

AUDIT REPORT

CITY OF LEBANON  
Linn County, Oregon

For the Period July 1, 1948 to June 30, 1949

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BOWERS, DAVIS AND HOFFMAN  
CERTIFIED PUBLIC ACCOUNTANTS  
PIONEER TRUST BUILDING  
SALEM, OREGON

December 23, 1949

Honorable Mayor and Councilmen  
CITY OF LEBANON  
Lebanon, Oregon

Gentlemen:

In accordance with your request, an audit has been made of the financial accounts and records of the CITY OF LEBANON, Oregon for the period July 1, 1948 to June 30, 1949.

During the course of this audit test checks were made of recorded receipts sufficient to indicate a complete accounting thereof, although as explained elsewhere in this report, in some instances supporting data necessary in order to obtain a complete verification of certain city revenues was not available for audit. The records of disbursements were examined and tested in the manner and to the extent deemed appropriate.

In our opinion, subject to the auditors' comments contained herein, the accompanying financial statements and related schedules fairly present the financial position of the CITY OF LEBANON, Oregon, at June 30, 1949 and the financial transactions for the period July 1, 1948 to June 30, 1949.

Yours very truly,

*Bowers Davis and Hoffman*

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A U D I T O R S '   C O M M E N T S

F I N A N C I A L   C O N D I T I O N

EXHIBIT A is a balance sheet setting forth the financial condition of all funds of the City of Lebanon, Oregon as at June 30, 1949. The following is a brief summary of that statement.

A S S E T S

Cash - City Treasurer	\$150,806.57
Assessment Liens Receivable	64,959.53
Due From Other Funds	5,792.43
Other Assets	107,499.76
Taxes Receivable	---
Accounts Receivable	---
Fixed Assets	---
Total Assets	<u>\$329,058.29</u>

L I A B I L I T I E S   A N D   F U N D   B A L A N C E S

Liabilities		
Warrants Payable	\$ 78,223.72	
Bonds Payable	100,000.00	
Due To Other Funds	<u>5,792.43</u>	\$184,016.15
Fund Balances		<u>145,042.14</u>
Total Liabilities and Fund Balances		<u>\$329,058.29</u>

The following comments relate to the items in this balance sheet and indicate briefly the method of their verification.

Cash - City Treasurer \$150,806.57

Schedule A-1 indicates that this amount represents cash on deposit with The First National Bank of Lebanon, Oregon. The balance has been confirmed by direct correspondence with the bank and satisfactorily reconciled to the City records.

The collateral furnished to secure the City's deposits at June 30, 1949 is shown in Schedule A-1. It was not sufficient in amount to meet the requirements of Section 97-502, O. C. L. A.



Assessment Liens Receivable

\$ 64,959.53

The uncollected balance at June 30, 1949 of liens assessed against property holders and the City, for various improvements are summarized in Schedule A-4 and are further analyzed as follows:

1948 Drainage and Paving		
Bond Applications Signed	\$ 37,894.00	
No Bond Applications		
Property Holders	4,749.62	
City of Lebanon	<u>12,097.12</u>	\$ 54,740.74
1941 Series A		2,889.47
Carroll Addition		2,158.33
Miscellaneous		<u>5,170.99</u>
	Total	<u>\$ 64,959.53</u>

Bancroft bond applications were signed by property holders for \$37,899.00 of the storm sewer and paving liens assessed in the fiscal year 1948-49. Of this amount \$5.00 was collected in June, 1949. Bonds were issued in the amount of \$37,899.00 by the City early in the fiscal year 1949-50.

Substantially all of the \$4,749.62 balance of liens assessed against property holders has been collected since June 30, 1949. It appears that provision was made in the 1949-50 budget for payment of the amount due from the City.

The 1941 Series A assessments receivable in the amount of \$2,889.47 are composed of liens for which Bancroft bonds were issued in 1941, and various others assessed prior to 1944. A detailed list of these unpaid items will be furnished to the City. It is suggested that the list be carefully examined by the Council and that appropriate action be taken to enforce collection of such liens or make other proper disposition of them.

The 1941 Series A Bonds were all retired prior to the period under review and it therefore appears that the proceeds from collection of these liens involved can be transferred to the General Fund at the direction of the Council.



The Carroll Addition assessment liens receivable in the amount of \$2,158.33 and the miscellaneous liens receivable in the amount of \$5,170.99 are composed of the uncollected balances of various liens assessed prior to 1948, the cost of which was charged to the general fund. It appears that collection received from these assessments can be transferred to the general fund at the direction of the Council.

None of the receivable balances set forth in this report have been confirmed by direct correspondence with the individual debtors. However, a satisfactory reconciliation between the recorded receipts of the year under review and the credits in the various lien dockets has been made.

Due From Other Funds \$ 5,792.43

This amount is composed of the following inter-fund loans:

From the Civic Improvements	
Fund to the General Fund	\$ 5,142.43
From the Drainage and Reconstruction	
Reserve Fund to the 1941 Series A	
Bond Interest Fund	<u>650.00</u>
Total	<u>\$ 5,792.43</u>

Provision should be made for repayment of these inter-fund obligations.

Other Assets \$107,499.76

A brief analysis of the above amount is as follows:

Investment in Property	\$ 6,239.22
Improvements in Process	479.30
Amount to be Provided for	
Bond Retirement	100,000.00
Other Cash and Cash Items	
City Recorder	1,256.93
Veterans' Housing	<u>( 475.69)</u>
Total	<u>\$107,499.76</u>



The investment in property represents the unrecovered costs of procuring right of way for highway construction. In lieu of paying right of way damages the City acquired some property facing the highway at a total cost of \$15,739.22 of which \$9,500.00 was recovered through sale of a part of the property prior to June 30, 1949.

The amount of improvements in process represents cash expenditures to June 30, 1949 for construction of the Queen Anne sanitary sewer.

The amount to be provided for bond retirement is the total amount to be raised by taxation in future years to retire the principal of the \$100,000.00 issue of sewer bonds. Schedule A-5 is a statement setting forth by fiscal years the requirements for retirement of these bonds and the payment of interest on them.

Other cash and cash items - City Recorder is composed of the following:

Cash In Bank	\$ 992.97
Cash and Cash Items On Hand	131.93
Amounts Due From City	<u>132.03</u>
Total	<u>\$ 1,256.93</u>

A further analysis appears in Schedule A-2.

Other cash and cash items - Veteran<sup>s</sup> Housing represents a net excess turnover of cash to the City prior to June 30, 1949. An analysis of this amount is set forth in Schedules A-3 and A-3-a.

Taxes Receivable \$           --

Summarized totals of taxes receivable are not available from the records of the Linn County Tax Collector.

Accounts Receivable \$           --

There were some amounts due to the City at June 30, 1949 for sale of dirt fill, fines assessed, and other miscellaneous items which have not been included in this report.



Fixed Assets

\$           --

The value of fixed assets is not shown in the records of the City. An appraisal of City-owned land (not for resale), buildings and equipment would assist in determining and recording such values.

Warrants Payable

\$ 78,223.72

This is the total of warrants issued by the City prior to July 1, 1949 which had not been paid by the City Treasurer at that time. Of this amount \$77,073.06 were endorsed warrants and \$1,150.66 were unendorsed.

Detailed lists of these obligations were prepared and reconciled to the City records.

Bonds Payable

\$ 100,000.00

Schedule A-5 presents information concerning the \$100,000.00 bond issue sold by the City to provide cash for the construction of the main trunk lines of drainage and sanitary sewers.

Due To Other Funds

\$ 5,792.43

This represents loans between funds and has been explained previously.

Fund Balances

\$ 145,042.14

The aggregate amount of the fund balances represents the net excess or deficiency of recorded assets over liabilities. The City's fund balances at June 30, 1949 are further segregated in EXHIBIT A in order to show the amounts reserved for various purposes, and the remaining restricted and un-restricted net cash balances as follows:



Reserved		\$72,459.29
Net Cash Balances		
Restricted	\$77,150.80	
Unrestricted	<u>( 4,567.95)</u>	
Total Net Cash Balances (EXHIBIT B)		<u>72,582.85</u>
Total Fund Balances		<u><u>\$145,042.14</u></u>

CURRENT POSITION OF FUNDS AT JUNE 30, 1949

The available net cash balance in City funds is the excess of cash on hand or due from other funds over the outstanding warrants and other matured obligations. It reflects the ability of the City to meet its current bills or expenses without the use of endorsed warrants, bank loans, or other forms of borrowing.

In order to arrive at such a net cash balance the following have been segregated as a reserved part of the total fund balances:

<u>Fund or Account</u>	<u>Description of Item</u>	<u>Amount</u>
Highway One Way Street Improvement	Investment in Property	\$ 6,239.22
Improvement	Liens Receivable	64,959.53
Recorder's Suspense	Improvements in Process	479.30
Veterans' Housing	Balances in Suspense	1,256.93
	Balances in Suspense	<u>( 475.69)</u>
Total Reserved		<u><u>\$72,459.29</u></u>

The net cash balances of City funds restricted for specific purposes at June 30, 1949 totalled \$77,150.80 as shown by EXHIBIT A. Those with overdrawn balances were the Highway One Way Street and the Improvement Funds.

All funds which fall in the general purpose group are indicated in EXHIBIT A under the heading of unrestricted net cash balances, with a net deficit total of \$4,567.95. This includes amounts available for transfer to the City General Fund from the 1941 Series A Bond, Fire Equipment Reserve, and Temporary Permits Funds, inasmuch as the need for such segregations no longer remains.



In the unrestricted net cash classification are also the overdrawn balances of the 1941 Series A Bond Interest, and the Lebanon Rural Fire District Funds. Transfers of cash from the General Fund will eventually be required to eliminate these overdrafts.

#### RECEIPTS AND EXPENDITURES

EXHIBIT B presents a summary statement of receipts and expenditures of all funds, except those classified as suspense accounts, for the fiscal year ended June 30, 1949 and reconciles the net cash balances with the City Treasurer's cash.

EXHIBITS C and D compare the actual and estimated receipts and expenditures of each 1949-50 budget classification indicating the excess or deficiency for the period July 1, 1948 to June 30, 1949.

Following is a brief summary of the overall transactions of the year by budgeted funds. Parentheses indicate deficiencies, while figures not in parentheses indicate positive results.

<u>Fund</u>	<u>(Deficiency) or Excess- Budget Against Actual</u>		<u>Ending Net Cash Balance</u>
	<u>Balances and Receipts</u>	<u>Expenditures</u>	
General	\$ 6,077.35	\$(8,166.05)	\$(2,088.70)
Sewage Disposal			
Plant Reserve	32,247.64	11,872.70	44,120.34
State Tax Street	11,905.16	(8,469.79)	3,435.37
Civic Improvement	9,559.37	12,000.00	21,559.37
Swimming Pool Reserve	(1,457.70)	11,872.70	10,415.00
Street and Bridge Repairs Reserve	<u>(1,507.70)</u>	<u>7,872.70</u>	<u>6,365.00</u>
Totals	<u>\$56,824.12</u>	<u>\$26,982.26</u>	<u>\$83,806.38</u>

EXHIBITS C and D contain the gross figures from which the net results above are derived.



As indicated by EXHIBIT D a number of budget classifications were over-expended. The local budget law specifically prohibits the expenditures of amounts in excess of the budget unless covered by transfers from unexpended balances in unrestricted funds. Such transfers were apparently not made.

The following funds were not budgeted, hence only actual figures are reflected in this tabulation.

<u>Fund</u>	<u>Beginning Balance and Receipts</u>	<u>Expenditures</u>	<u>Ending Net Cash Balance</u>
Building	\$ 58,952.11	\$ 57,073.94	\$ 1,878.17
Drainage and Reconstruction Reserve	112,108.39	61,260.94	50,847.45
Highway One Way Street	( 4,940.39)	1,298.83	( 6,239.22)
1941 Series A Bond	742.25	—	742.25
1941 Series A Bond Interest	( 588.37)	—	( 588.37)
Fire Equipment Reserve	.49	—	.49
Lebanon Rural Fire District	11,639.15	14,989.57	( 3,350.42)
Improvements	51,022.45	106,350.58	(55,328.13)
Temporary Permits	20,972.97	20,158.72	814.25
Totals	<u>\$249,909.05</u>	<u>\$261,132.58</u>	<u>\$(11,223.53)</u>

The local budget law requires budgeting each fund of a city separately. The total ending net cash balances of budgeted and non-budgeted funds at June 30, 1949 was \$72,582.85 as shown by EXHIBIT B, and has been previously covered by comments with regard to current position of funds.

#### GENERAL COMMENTS

##### Police Department

Due to the manner in which the records are maintained by the Police Department and the Municipal Judge in regard to violations and their disposition, only a very cursory audit could be made of fines and bail forfeitures. It was noted that time is often given for the payment of fines and many of those imposed are never collected.



No actual jail record is maintained and payment for prisoners' meals is effected by purchase of meal tickets prior to the incurring of the actual expense. It is suggested that payment for meals served to prisoners be made by warrant to the restaurant serving them and only upon properly authorized claims presented to the City Recorder. A jail record should be maintained which would furnish information as to the prisoner's name, date committed and date released. This information is necessary in order to verify the recorded disposition of cases as well as the expenditure of monies for the care of prisoners. A docket of all cases, except parking meter violations, coming before the Police Court should also be maintained.

Formal receipts are not issued by the Police Department for the collection of bail monies received. The present practice is to note on the arrest slip the amount of bail posted and the date received. It is regarded as better practice to issue formal pre-numbered receipts for all monies received.

#### Veterans\* Housing

The City of Lebanon has an agreement with the Federal Public Housing Authority whereby the City is to manage a housing project consisting of sixty rental units and receive as revenue therefor the excess of the allowable expenditures of \$10,771.20 per year over the actual expenses necessary for maintenance and operation.

The audit of the accounts and records was, for the most part, confined to an examination of the expenditures which appear to have been made for proper purposes. However, the following was noted:

1. It appears that the City is to pay the Federal Public Housing Authority an annual land rental of \$900.00. No formal billing for this obligation has been received but conservative accounting requires that the liability be provided for.



2. The City is to bear all rental collection losses, hence those provided for in the accounting records have been shown as a reduction of the amount available for turnover to the City. Some of the amounts charged as losses will no doubt be recovered in the future. It is advisable that definite action be taken to enforce collection of all past due accounts.

3. The cash in bank, rent account, as shown by the records at June 30, 1949 was \$11,028.32 and was secured only by \$5,000.00 Federal Deposit Insurance Coverage, and no additional collateral was provided.

4. The signatures of both the Manager and the Administrator are required on checks issued. The agreement with the Federal Public Housing Authority states that "all persons responsible for the handling or disbursement of funds shall be appropriately covered by fidelity bonds." As shown in EXHIBIT F the only fidelity bond in force at June 30, 1949 was one covering Mabel Wells, Manager.

#### Building Fund

The balance of \$800.00 which has been carried in the City records as a separate fund is represented by cash in the savings account. It has been shown as a part of the Building Reserve Fund in this report. It is understood that the net cash balance of \$1,878.17 of the fund will be transferred to the Civic Improvements Fund in the fiscal year 1949-50.

#### General Road Fund

It was noted that this fund was budgeted separately as provided by statute but insofar as the records of the City were concerned the actual transactions were mingled with those of the General Fund.

#### State Tax Street Fund

The apportionments from the State of Oregon to the City's State Tax



Street Fund are definitely restricted as to the purpose for which they can be expended. It is suggested that disbursements chargeable against this fund be so charged at the time the warrants are drawn insofar as is possible. The anticipated expenditures of the State Tax Street Fund should be budgeted as a separate fund and not as a part of the General Fund as has been the practice in the past.

#### Fidelity Bonds and Insurance Policies

Fidelity bonds and insurance policies on file have been examined and are listed in EXHIBIT E.

#### Accounting System

Work on the revision of the accounting system of the City is now in process.

#### COMMENDATION

The assistance and cooperation extended us by the officials and employees of the City of Lebanon during this audit were very commendable and are sincerely appreciated.



## EXHIBIT A

C I T Y   O F   L E B A N O N  
Linn County, Oregon

Combined Balance Sheet - All Funds  
June 30, 1949

ASSETS	<u>Totals</u>	<u>Cash -- City Treasurer</u>
General Fund	\$ 28,203.42	\$ 28,203.42
Building Fund	2,346.66	2,346.66
Drainage and Reconstruction Reserve Fund	50,847.45	50,847.45
Sewage Disposal Plant Reserve Fund	44,120.34	43,470.34
State Tax Street Fund	3,435.37	3,435.37
Highway One Way Street Fund	4,511.00	( 1,728.22)
1941 Series A Bond Fund	742.25	742.25
1941 Series A Bond Interest Fund	61.63	61.63
Fire Equipment Reserve Fund	.49	.49
Civic Improvements Fund	21,559.37	16,416.94
Lebanon Rural Fire District Fund	( 1,823.78)	( 1,823.78)
Improvement Fund	52,327.96	(13,110.87)
Swimming Pool Reserve Fund	10,415.00	10,415.00
Street and Bridge Repairs Reserve Fund	10,365.00	10,365.00
Storm Sewer Bond Sinking Fund	100,000.00	—
Temporary Permits Fund	1,164.89	1,164.89
Suspense Accounts Fund		
City Recorder (Schedule A-2)	1,256.93	—
Veterans' Housing (Schedule A-3)	<u>( 475.69)</u>	<u>—</u>
Total All Funds	<u>\$329,058.29</u>	<u>\$150,806.57</u>
		(Schedule A-1)



CITY OF LEBANON  
Linn County, Oregon

Combined Balance Sheet - All Funds  
June 30, 1949

<u>Assessment Liens Receivable</u>	<u>Due From Other Funds</u>	<u>Other Assets</u>
\$ ---	\$ ---	\$ ---
---	---	---
---	---	---
---	650.00	---
---	---	---
---	---	6,239.22
---	---	---
---	---	---
---	---	---
---	5,142.43	---
---	---	---
64,959.53	---	479.30
---	---	---
---	---	---
---	---	100,000.00
---	---	---
---	---	1,256.93
---	---	( 475.69)
<u>\$ 64,959.53</u>	<u>\$ 5,792.43</u>	<u>\$107,499.76</u>

(Schedule A-4)



EXHIBIT A  
(Continued)

CITY OF LEBANON  
Linn County, Oregon  
Combined Balance Sheet - All Funds  
June 30, 1949

LIABILITIES AND FUND BALANCES	<u>Totals</u>	<u>Warrants Payable</u>
General Fund	\$ 28,203.42	\$ 25,149.69
Building Fund	2,346.66	468.49
Drainage and Reconstruction Reserve Fund	50,847.45	---
Sewage Disposal Plant Reserve Fund	44,120.34	---
State Tax Street Fund	3,435.37	---
Highway One Way Street	4,511.00	4,511.00
1941 Series A Bond Fund	742.25	---
1941 Series A Bond Interest Fund	61.63	---
Fire Equipment Reserve Fund	.49	---
Civic Improvements Fund	21,559.37	---
Lebanon Rural Fire District Fund	( 1,823.78)	1,526.64
Improvement Fund	52,327.96	42,217.26
Swimming Pool Reserve Fund	10,415.00	---
Street and Bridge Repairs Reserve Fund	10,365.00	4,000.00
Storm Sewer Bond Sinking Fund	100,000.00	---
Temporary Permits Fund	1,164.89	350.64
Suspense Accounts Fund		
City Recorder (Schedule A-2)	1,256.93	---
Veterans' Housing (Schedule A-3)	( 475.69)	---
Total All Funds	<u>\$329,058.29</u>	<u>\$ 78,223.72</u>

(EXHIBIT B)



CITY OF LEBANON  
Linn County, Oregon  
Combined Balance Sheet - All Funds  
June 30, 1949

Bonds Payable	Due to Other Funds	Fund Balances			
		Total	Reserved	Net Cash	
				Restricted	Unrestricted
\$ --	\$ 5,142.43	\$( 2,088.70)	\$ --	\$ --	\$( 2,088.70)
--	--	1,878.17	--	1,878.17	--
--	--	50,847.45	--	50,847.45	--
--	--	44,120.34	--	44,120.34	--
--	--	3,435.37	--	3,435.37	--
--	--	--	6,239.22	( 6,239.22)	--
--	--	742.25	--	--	742.25
--	650.00	( 588.37)	--	--	( 588.37)
--	--	.49	--	--	.49
--	--	21,559.37	--	21,559.37	--
--	--	( 3,350.42)	--	--	( 3,350.42)
--	--	10,110.70	65,438.83	(55,328.13)	--
--	--	10,415.00	--	10,415.00	--
--	--	6,365.00	--	6,365.00	--
100,000.00	--	--	--	--	--
--	--	814.25	--	97.45	716.80
--	--	1,256.93	1,256.93	--	--
--	--	( 475.69)	( 475.69)	--	--
<u>\$100,000.00</u>	<u>\$ 5,792.43</u>	<u>\$145,042.14</u>	<u>\$ 72,459.29</u>	<u>\$ 77,150.80</u>	<u>\$( 4,567.95)</u>
(Schedule A-5)				(EXHIBIT B)	(EXHIBIT B)



CITY OF LEBANON  
Linn County, Oregon

Statement of Cash in Bank - City Treasurer  
June 30, 1949

	<u>Balance Per Bank Statement</u>	<u>Deposits In Transit</u>	<u>Balance Per Records</u>
On Deposit With The First National Bank of Lebanon			
Regular Checking Account	\$ 53,328.81	\$ 1,509.02	\$ 54,837.83
Construction Account (Bond Proceeds)*	55,968.74	--	55,968.74
Savings Account	<u>40,000.00</u>	<u>--</u>	<u>40,000.00</u>
Totals	<u>\$149,297.55</u>	<u>\$ 1,509.02</u>	<u>\$150,806.57</u>

(EXHIBIT A)  
(EXHIBIT B)

Collateral Security Deposited With  
Other Banks to Secure The Above  
Deposits Amounted to \$76,000.00

\* This amount is shown as cash of the  
Drainage and Reconstruction Reserve  
Fund and is to be expended for  
construction of main trunk storm  
sewer lines only.



CITY OF LEBANON  
Linn County, Oregon

Statement of City Recorder's Fund Balance  
June 30, 1949

RECEIPTS AND BEGINNING BALANCE

Fund Balance at July 1, 1948		\$ 10,519.54
Receipts		
Parking Meter Collections	\$ 16,242.29	
Other Receipts	<u>9,930.73</u>	<u>26,173.02</u>
Total Receipts and Beginning Balance		\$ 36,692.56

DISBURSEMENTS AND TURNOVERS

Disbursements		
From Checking Account	\$ 5,431.80	
Turnovers		
From Parking Meter Account	\$ 24,102.71	
From Checking Account	<u>4,695.60</u>	28,798.31
Conversion Loss Settled (1)	<u>1,205.52</u>	<u>\$ 35,435.63</u>
Fund Balance at June 30, 1949		<u>\$ 1,256.93</u>

Fund Balance at June 30, 1949 Consists of:

Petty Cash		\$ 500.00
Cash Bond - W. A. Clendenen		250.00
Bail		499.00
Cash Over		<u>7.93</u>
Total		<u>\$ 1,256.93</u>

(EXHIBIT A)

(1) The amount received by the City in settlement of the conversion loss has all been taken into City General Fund Receipts.



CITY OF LEBANON  
Linn County, Oregon

Statement of Veterans' Housing Fund Balance  
June 30, 1949

RECEIPTS AND BEGINNING BALANCE

Fund Balance at July 1, 1948		\$ 3,560.94
Less: Liability for Land Rent Not Provided For 19 Months at \$75.00		<u>( 1,425.00)</u>
Adjusted Fund Balance at July 1, 1948		\$ 2,135.94
Receipts - July 1, 1948 to June 30, 1949		
Gross Expenditures Allowable	\$ 10,771.20	
Garbage Collection Fees	131.40	
Bunk Beds Sold	33.00	
Security Deposits Forfeited	<u>47.15</u>	<u>10,982.75</u>
Total Receipts and Beginning Balance		<u>\$ 13,118.69</u>

EXPENDITURES, OBLIGATIONS AND TURNOVERS

Expenditures from Rent Account	\$ 5,604.04	
Expenditures from Garbage Fees	197.58	
Accrued Land Rental 12 Months at \$75.00	900.00	
Collection Losses	<u>892.76</u>	\$ 7,594.38
Turnover to City of Lebanon		<u>6,000.00</u>
		<u>\$ 13,594.38</u>
Fund Balance (Deficit) June 30, 1949		<u>\$ ( 475.69)</u>
Fund Balance (Deficit) Consists Of:		
Excess Turned Over to the City of Lebanon (Schedule A-3-a)		\$( 735.32)
Security Deposits Forfeited		122.12
Unexpended Garbage Fees		104.51
Unexpended Receipts From Bunk Beds Sold		<u>33.00</u>
Total		<u>\$ ( 475.69)</u>

(EXHIBIT A)



C I T Y   O F   L E B A N O N  
Linn County, Oregon

Veterans' Housing Fund  
Schedule of Net Revenues and Turnovers to the City of Lebanon  
December 1, 1946 to June 30, 1949

Gross Expenditures Allowable		\$ 27,825.60
Deduct:		
Cash Expenditures	\$ 14,343.16	
Land Rental *	2,325.00	
Collection Losses **	<u>892.76</u>	<u>17,560.92</u>
Net Revenue - Available for Turnover to City		\$ 10,264.68
Actual Turnover to City		<u>(11,000.00)</u>
Excess Turned Over to the City		<u>\$ ( 735.32 )</u>
		(Schedule A-3)

\* No formal billing of Land Rental due has been received but it appears from the terms of the contract that rental must be paid at the rate of \$75.00 per month.

\*\* Unpaid rentals at the time a tenant moves from a rental unit are charged to collection losses. Some of these items may be recovered in the future.



CITY OF LEBANON  
Linn County, Oregon

Schedule of Assessment Lien Transactions  
July 1, 1948 to June 30, 1949

	Balance 7-1-48	1948-49 Transactions			Balance 6-30-49
		Liens Assessed	Collections	Adjustments	
1948 Improvements	\$ --	\$105,763.19	\$ 51,022.45	\$ --	\$ 54,740.74
1941 Series A	9,574.85	--	848.16(1)	(5,837.22)(3)	2,889.47
Carroll Addition	3,289.94	--	1,131.61(2)	--	2,158.33
Miscellaneous	--	--	--	5,170.99(4)	5,170.99
Totals	<u>\$ 12,864.79</u>	<u>\$105,763.19</u>	<u>\$ 53,002.22</u>	<u>\$ ( 666.23)</u>	<u>\$ 64,959.53</u> (EXHIBIT A)

- (1) \$105.91 of this amount was credited to the General Fund.
- (2) All credited to the General Fund.
- (3) To adjust to detail records.
- (4) Uncollected balance of liens assessed in prior years.



CITY OF LEBANON  
Linn County, Oregon

Statement of Bond and Interest Requirements Sewer Bond Issue of  
January 1, 1949

Fiscal Year	Bonds Maturing			Int. Rate	Interest Requirements		
	Bond Numbers	Date	Amount		July 1	Jan. 1	Total
1949-50			\$ --		\$ 1,305.00	\$ 1,305.00	\$ 2,610.00
1950-51			--		1,305.00	1,305.00	2,610.00
1951-52			--		1,305.00	1,305.00	2,610.00
1952-53	1 to 9	1-1-53	9,000.00	2½%	1,305.00	1,305.00	2,610.00
1953-54	10 to 18	1-1-54	9,000.00	2½%	1,192.50	1,192.50	2,385.00
1954-55	19 to 27	1-1-55	9,000.00	2½%	1,080.00	1,080.00	2,160.00
1955-56	28 to 37	1-1-56	10,000.00	2½%	967.50	967.50	1,935.00
1956-57	38 to 47	1-1-57	10,000.00	2½%	842.50	842.50	1,685.00
1957-58	48 to 57	1-1-58	10,000.00	2½%	717.50	717.50	1,435.00
1958-59	58 to 67	1-1-59	10,000.00	2½%	592.50	592.50	1,185.00
1959-60	68 to 78	1-1-60	11,000.00	2½%	467.50	467.50	935.00
1960-61	79 to 89	1-1-61	11,000.00	3 %	330.00	330.00	660.00
1961-62	90 to 100	1-1-62	<u>11,000.00</u>	3 %	<u>165.00</u>	<u>165.00</u>	<u>330.00</u>
	Totals		<u>\$100,000.00</u>		<u>\$11,575.00</u>	<u>\$11,575.00</u>	<u>\$23,150.00</u>

(EXHIBIT A)



## EXHIBIT B

CITY OF LEBANON  
Linn County, Oregon

Summary Statement of Receipts and Expenditures - All Funds  
July 1, 1948 to June 30, 1949

Fund	July 1, 1948			Net Cash Balance
	Cash With City Treasurer	Deduct Warrants Payable	Due(to)- From Other Funds	
General	\$ 4,691.89	\$ 7,938.26	\$( 5,142.43)	\$(8,388.80)
Building	49,952.11	—	—	49,952.11
Drainage and Reconstruction Reserve	12,709.14	1,086.50	—	11,622.64
Sewage Disposal Reserve	33,105.34	—	650.00	33,755.34
State Tax Street	10,736.45	—	—	10,736.45
Highway One Way Street	958.00	15,398.39	—	(14,440.39)
1941 Series A Bond	—	—	—	—
1941 Series A Bond Interest	—	—	( 650.00)	( 650.00)
Fire Equipment Reserve	.49	—	—	.49
Civic Improvements	4,948.75	—	5,142.43	10,091.18
Lebanon Rural Fire District Improvements	3,239.15	—	—	3,239.15
Swimming Pool Reserve	—	—	—	—
Street and Bridge Repairs Reserve	—	—	—	—
Storm Sewer Bond Sinking	—	—	—	—
Temporary Permits	—	—	—	—
Totals	<u>\$120,341.32</u>	<u>\$24,423.15</u>	<u>\$ —</u>	<u>\$95,918.17</u>

(EXHIBIT C)



CITY OF LEBANON  
Linn County, Oregon

Summary Statement of Receipts and Expenditures - All Funds  
July 1, 1948 to June 30, 1949

Receipts and Transfers	Total Beginning Balance, Receipts & Transfers	Expenditures	June 30, 1949			Cash With City Treasurer
			Net Cash Balance	Add Warrants Payable	Due (To) - From Other Funds	
\$104,711.15	\$ 96,322.35	\$ 98,411.05	\$(2,088.70)	\$25,149.69	\$ 5,142.43	\$ 28,203.42
9,000.00	58,952.11	57,073.94	1,878.17	468.49	--	2,346.66
100,485.75	112,108.39	61,260.94	50,847.45	--	--	50,847.45
10,365.00	44,120.34	--	44,120.34	--	( 650.00)	43,470.34
12,168.71	22,905.16	19,469.79	3,435.37	--	--	3,435.37
9,500.00	( 4,940.39)	1,298.83	(6,239.22)	4,511.00	--	( 1,728.22)
742.25	742.25	--	742.25	--	--	742.25
61.63	( 588.37)	--	( 588.37)	--	650.00	61.63
--	.49	--	.49	--	--	.49
11,468.19	21,559.37	--	21,559.37	--	(5,142.43)	16,416.94
8,400.00	11,639.15	14,989.57	(3,350.42)	1,526.64	--	( 1,823.78)
51,022.45	51,022.45	106,350.58	(55,328.13)	42,217.26	--	(13,110.87)
10,415.00	10,415.00	--	10,415.00	--	--	10,415.00
10,365.00	10,365.00	4,000.00	6,365.00	4,000.00	--	10,365.00
--	--	--	--	--	--	--
<u>20,972.97</u>	<u>20,972.97</u>	<u>20,158.72</u>	<u>814.25</u>	<u>350.64</u>	<u>--</u>	<u>1,164.89</u>
<u>\$359,678.10</u>	<u>\$455,596.27</u>	<u>\$383,013.42</u>	<u>\$72,582.85</u>	<u>\$78,223.72</u>	<u>\$ --</u>	<u>\$150,806.57</u>
(EXHIBIT C)	(EXHIBIT C)	(EXHIBIT D)	\$77,150.80 \$(4,567.95) (EXHIBIT A)	(EXHIBIT A)		(Schedule A-1)



CITY OF LEBANON  
Linn County, Oregon

Summary Statement of Actual Receipts Compared With  
Budget Estimates July 1, 1948 to June 30, 1949

ALL FUNDS

<u>Fund and Classification</u>	<u>Budget Estimates</u>	<u>Actual Receipts</u>	<u>Actual Over (Under) Estimates</u>
<b>GENERAL FUND</b>			
Taxes - Current Year	\$ 66,280.10	\$ 61,587.62	\$( 4,692.48)
Taxes - Prior Years	5,000.00	9,360.80	4,360.80
Fines and Bail Forfeits	15,000.00	10,053.15	( 4,946.85)
Franchises	3,500.00	3,786.09	286.09
Business Licenses	1,500.00	1,321.00	( 179.00)
State Liquor Tax	1,500.00	1,537.49	37.49
Inspection Fees	500.00	163.50	( 336.50)
Refund Gas Tax	350.00	255.06	( 94.94)
Rental or Sale of Property	450.00	848.95	398.95
Drivers' License Fees	--	289.90	289.90
Auto Permits	800.00	--	( 800.00)
Miscellaneous Items	5,000.00	534.53	( 4,465.47)
Federal Public Housing	5,000.00	6,831.57	1,831.57
Interest	250.00	226.25	( 23.75)
Street Oiling	150.00	141.51	( 8.49)
1942 Non Bonded Items	750.00	300.04	( 449.96)
1945 and Later Non Bonded Sewers	8,100.00	5,311.56	( 2,788.44)
Sale of Dirt Fill	--	3,781.11	3,781.11
Street Graveling	250.00	902.31	652.31
1946 Non Bonded Paving	3,500.00	2,490.00	( 1,010.00)
Conversion Loss	--	1,083.33	1,083.33
Parking Meters	11,870.00	24,308.98	12,438.98
Road Fund	6,650.00	3,691.40	( 2,958.60)
<b>Budgeted Tax Transfers</b>			
Sewage Disposal Plant Reserve Fund	(11,872.70)	(10,365.00)	1,507.70
Street and Bridge Repairs Reserve Fund	(11,872.70)	(10,365.00)	1,507.70
Swimming Pool Reserve Fund	(11,872.70)	(10,365.00)	1,507.70
<b>Transfer to Civic Improvements Fund - Per 1948 Resolution No. 32</b>	<u>          --</u>	<u>( 3,000.00)</u>	<u>( 3,000.00)</u>
<b>Total Receipts</b>	<b>\$100,782.00</b>	<b>\$104,711.15</b>	<b>\$ 3,929.15</b>
<b>Net Cash Balance July 1, 1948</b>	<u>(10,537.00)</u>	<u>( 8,388.80)</u>	<u>2,148.20</u>
<b>Total Receipts and Beginning Net Cash Balance</b>	<u>\$ 90,245.00</u>	<u>\$ 96,322.35</u>	<u>\$ 6,077.35</u>



CITY OF LEBANON  
Linn County, Oregon  
Summary Statement of Actual Receipts Compared With  
Budget Estimates July 1, 1948 to June 30, 1949  
ALL FUNDS

<u>Fund and Classification</u>	<u>Budget Estimates</u>	<u>Actual Receipts</u>	<u>Actual Over (Under) Estimates</u>
SEWAGE DISPOSAL PLANT RESERVE FUND			
Tax Transfer from General Fund	\$ 11,872.70	\$ 10,365.00	\$ ( 1,507.70)
Net Cash Balance July 1, 1948	<u>          --</u>	<u>33,755.34</u>	<u>33,755.34</u>
Total Receipts and Beginning Net Cash Balance	<u>\$ 11,872.70</u>	<u>\$ 44,120.34</u>	<u>\$ 32,247.64</u>
STATE TAX STREET FUND			
State Highway Commission Apportionment	\$ 11,000.00	\$ 12,168.71	\$ 1,168.71
Net Cash Balance July 1, 1948	<u>          --</u>	<u>10,736.45</u>	<u>10,736.45</u>
Total Receipts and Beginning Net Cash Balance	<u>\$ 11,000.00</u>	<u>\$ 22,905.16</u>	<u>\$ 11,905.16</u>
CIVIC IMPROVEMENTS FUND			
Amusement Device Tax	\$ 12,000.00	\$ 17,468.19	\$ 5,468.19
Transfer to Building Reserve Fund	<u>          --</u>	<u>( 9,000.00)</u>	<u>( 9,000.00)</u>
Transfer from General Fund	<u>          --</u>	<u>3,000.00</u>	<u>3,000.00</u>
Total Receipts	\$ 12,000.00	\$ 11,468.19	\$ ( 531.81)
Net Cash Balance July 1, 1948	<u>          --</u>	<u>\$ 10,091.18</u>	<u>\$ 10,091.18</u>
Total Receipts and Beginning Net Cash Balance	<u>\$ 12,000.00</u>	<u>\$ 21,559.37</u>	<u>\$ 9,559.37</u>
SWIMMING POOL RESERVE FUND			
Tax Transfer from General Fund	\$ 11,872.70	\$ 10,365.00	\$ ( 1,507.70)
Donations	<u>          --</u>	<u>50.00</u>	<u>50.00</u>
Net Cash Balance July 1, 1948	<u>          --</u>	<u>          --</u>	<u>          --</u>
Total Receipts and Beginning Net Cash Balance	<u>\$ 11,872.70</u>	<u>\$ 10,415.00</u>	<u>\$ ( 1,457.70)</u>
STREET AND BRIDGE REPAIRS RESERVE FUND			
Tax Transfer from General Fund	\$ 11,872.70	\$ 10,365.00	\$ ( 1,507.70)
Net Cash Balance July 1, 1948	<u>          --</u>	<u>          --</u>	<u>          --</u>
Total Receipts and Beginning Net Cash Balance	<u>\$ 11,872.70</u>	<u>\$ 10,365.00</u>	<u>\$ ( 1,507.70)</u>
Totals Budgeted Funds	<u>\$148,863.10</u>	<u>\$205,687.22</u>	<u>\$ 56,824.12</u>

(EXHIBIT D)



CITY OF LEBANON  
Linn County, Oregon  
Summary Statement of Actual Receipts Compared With  
Budget Estimates July 1, 1948 to June 30, 1949  
ALL FUNDS

<u>Fund and Classification</u>	<u>Budget Estimates</u>	<u>Actual Receipts</u>	<u>Actual Over (Under) Estimates</u>
<b>BUILDING FUND</b>			
Transfer from Civic Improvements Fund		\$ 9,000.00	
Net Cash Balance July 1, 1948		<u>49,952.11</u>	
Total Receipts and Beginning			
Net Cash Balance		<u>\$ 58,952.11</u>	
<b>DRAINAGE AND RECONSTRUCTION RESERVE FUND</b>			
Proceeds of Bonds Issued		\$100,000.00	
Accrued Interest on Bonds Issued		<u>485.75</u>	
Total Receipts		\$100,485.75	
Net Cash Balance July 1, 1948		<u>\$ 11,622.64</u>	
Total Receipts and Beginning			
Net Cash Balance		<u>\$112,108.39</u>	
<b>HIGHWAY ONE WAY STREET FUND</b>			
Sale of Property		\$ 9,500.00	
Net Cash Balance July 1, 1948		<u>(14,440.39)</u>	
Total Receipts and Beginning			
Net Cash Balance		<u>\$( 4,940.39)</u>	
<b>1941 SERIES A BOND FUND</b>			
Collections on Assessments		\$ 742.25	
Net Cash Balance July 1, 1948		<u>---</u>	
Total Receipts and Beginning			
Net Cash Balance		<u>\$ 742.25</u>	
<b>1941 SERIES A BOND INTEREST FUND</b>			
Interest Collected on Assessments		\$ 61.63	
Net Cash Balance July 1, 1948		<u>( 650.00)</u>	
Total Receipts and Beginning			
Net Cash Balance		<u>\$( 588.37)</u>	
<b>FIRE EQUIPMENT RESERVE FUND</b>			
Net Cash Balance July 1, 1948		<u>\$ .49</u>	



CITY OF LEBANON  
Linn County, Oregon  
Summary Statement of Actual Receipts Compared With  
Budget Estimates July 1, 1948 to June 30, 1949  
ALL FUNDS

<u>Fund and Classification</u>	<u>Budget Estimates</u>	<u>Actual Receipts</u>	<u>Actual Over (Under) Estimates</u>
LEBANON RURAL FIRE DISTRICT FUND			
Turnover From Fire District		\$ 8,400.00	
Net Cash Balance July 1, 1948		<u>3,239.15</u>	
Total Receipts and Beginning Net Cash Balance		<u>\$ 11,639.15</u>	
IMPROVEMENTS FUND			
Collections on Assessments		\$ 51,022.45	
Net Cash Balance July 1, 1948		<u>    --</u>	
Total Receipts and Beginning Net Cash Balance		<u>\$ 51,022.45</u>	
TEMPORARY PERMITS FUND			
Permits Issued		\$ 20,972.97	
Net Cash Balance July 1, 1948		<u>    --</u>	
Total Receipts and Beginning Net Cash Balance		<u>\$ 20,972.97</u>	
Total Funds Not Budgeted		\$249,909.05	
Total Budgeted Funds		<u>205,687.22</u>	
Total All Funds		<u>\$455,596.27</u>	
			(EXHIBIT C)
Total Receipts - All Funds (EXHIBIT B)		\$359,678.10	
Net Cash Balance July 1, 1948 - All Funds (EXHIBIT B)		<u>95,918.17</u>	
Total All Funds		<u>\$455,596.27</u>	



C I T Y O F L E B A N O N  
Linn County, Oregon

Summary Statement of Actual Expenditures  
Compared With Budget Appropriations  
July 1, 1948 to June 30, 1949

ALL FUNDS

GENERAL FUND

<u>General Government</u>	<u>Budget</u> <u>Appropriations</u>	<u>Actual</u> <u>Expenditures</u>	<u>Actual</u> <u>(Over) Under</u> <u>Appropriations</u>
Recorder's Office			
Salary - Recorder	\$ 3,200.00	\$ 3,203.86	\$( 3.86)
Salary - Assistants	3,000.00	2,694.85	305.15
Supplies and Expense	300.00	745.10	( 445.10)
Treasurer's Office			
Salary	500.00	500.00	--
Supplies and Expense	150.00	233.85	( 83.85)
Attorney			
Salary	1,500.00	1,500.00	--
Expense	75.00	201.68	( 126.68)
Mayor and Council	2,100.00	2,100.00	--
Audit	--	3,225.00	( 3,225.00)
Elections and Advertising	100.00	405.05	( 305.05)
<u>Public Safety</u>			
Police Department			
City Marshal	3,200.00	3,232.17	( 32.17)
Night Police	3,100.00	3,103.00	( 3.00)
Other Police (4)	11,500.00	10,312.91	1,187.09
Special and Extra Police	1,500.00	3,633.88	( 2,133.88)
Police and Jail Expense	1,000.00	1,166.67	( 166.67)
Police Car Expense	1,000.00	2,743.61	( 1,743.61)
Fire Department			
Salaries - Firemen	6,200.00)		
Use of Car	600.00)		
Salary - Secretary	60.00)		
Fire Drills	510.00)		
Fire Calls	2,000.00)	12,553.19	( 1,393.19)
Fire Meetings	420.00)		
Tires	200.00)		
Miscellaneous and Repair	300.00)		
Fire Hose	520.00)		
Other Supplies	350.00)		
Health Officer	60.00	60.00	--
Insurance	--	906.11	( 906.11)
Electrical Inspections		59.50	( 59.50)



CITY OF LEBANON  
Linn County, Oregon  
Summary Statement of Actual Expenditures  
Compared With Budget Appropriations  
July 1, 1948 to June 30, 1949  
ALL FUNDS

GENERAL FUND

	Budget Appropriations	Actual Expenditures	Actual (Over) Under Appropriations
<u>Public Works</u>			
Street Department			
Superintendent of Streets	\$ 3,200.00	\$ 3,200.00	\$ --
Other Employees	5,700.00	--	5,700.00
Maintainer Operator	3,000.00	--	3,000.00
Sewer Repairs and Maintenance	1,000.00	30.60	969.40
Bridges and Repairs	500.00	--	500.00
Truck Expenses	300.00	--	300.00
Hauling Dirt Sold	--	1,567.22	( 1,567.22)
Maintainer Repairs	250.00	--	250.00
Street Improvement and Purchase of Property	13,000.00	7,500.00	5,500.00
Miscellaneous Items	750.00	1,036.50	( 286.50)
City Engineer	1,000.00	6,269.31	( 5,269.31)
Lights and Water	6,800.00	5,002.42	1,797.58
Mosquito Control	--	670.32	( 670.32)
Parking Meters	--	13,176.16	(13,176.16)
Care of Public Property	1,200.00	365.40	834.60
<u>Education</u>			
Public Library	1,000.00	1,000.00	--
<u>Other</u>			
Miscellaneous and Contingent	4,000.00	483.80	3,516.20
Emergency	3,000.00	--	3,000.00
Public Employees Retirement System	1,500.00	1,051.63	448.37
State Industrial Accident Commission	600.00	648.35	( 48.35)
Recording, Publications and Advertising	--	970.00	( 970.00)
Heat & Maintenance - City Hall	--	1,242.25	( 1,242.25)
Interest	--	1,616.66	( 1,616.66)
Totals	<u>\$ 90,245.00</u>	<u>\$ 98,411.05</u>	<u>\$( 8,166.05)</u>



CITY OF LEBANON  
Linn County, Oregon  
Summary Statement of Actual Expenditures  
Compared With Budget Appropriations  
July 1, 1948 to June 30, 1949  
ALL FUNDS

	<u>Budget Appropriations</u>	<u>Actual Expenditures</u>	<u>Actual (Over) Under Appropriations</u>
SEWAGE DISPOSAL PLANT RESERVE FUND Construction of Plant	<u>\$ 11,872.70</u>	<u>\$ --</u>	<u>\$ 11,872.70</u>
STATE TAX STREET FUND Repair and Maintenance of Streets	<u>\$ 11,000.00</u>	<u>\$ 19,469.79</u>	<u>\$ ( 8,469.79)</u>
CIVIC IMPROVEMENTS FUND Civic Improvements	<u>\$ 12,000.00</u>	<u>\$ --</u>	<u>\$ 12,000.00</u>
SWIMMING POOL RESERVE FUND Construction of Swimming Pool	<u>\$ 11,872.70</u>	<u>\$ --</u>	<u>\$ 11,872.70</u>
STREET AND BRIDGE REPAIRS RESERVE FUND Street and Bridge Repairs	<u>\$ 11,872.70</u>	<u>\$ 4,000.00</u>	<u>\$ 7,872.70</u>
Total Budgeted Funds	<u>\$148,863.10</u>	<u>\$121,880.84</u>	<u>\$ 26,982.26</u>
FUNDS NOT BUDGETED  (EXHIBIT C)			
BUILDING FUND City Hall and Furnishings		<u>\$ 57,073.94</u>	
DRAINAGE AND RECONSTRUCTION RESERVE FUND Construction of Storm Sewers Bond Issue Expense		<u>\$ 60,468.23</u> <u>792.71</u>	
Total		<u>\$ 61,260.94</u>	
HIGHWAY ONE WAY STREET FUND Investment in Property		<u>\$ 1,298.83</u>	
LEBANON RURAL FIRE DISTRICT FUND Purchase of Fire Truck Firemen's Salary and Expense		<u>\$ 10,861.30</u> <u>4,128.27</u>	
Total		<u>\$ 14,989.57</u>	
IMPROVEMENTS FUND Improvements		<u>\$106,350.58</u>	
TEMPORARY PERMITS FUND Turnover To Secretary of State		<u>\$ 20,158.72</u>	
Total All Funds		<u>\$383,013.42</u>	
		<u>(EXHIBIT B)</u>	



## EXHIBIT E

CITY OF LEBANON  
Linn County, Oregon

Schedule of Insurance Policies and Fidelity Bonds in Effect  
June 30, 1949

<u>Property Insured or Person Bonded</u>	<u>Coverage</u>	<u>Policy Number</u>
<u>BUILDINGS</u>		
City Hall - Buildings & Equipment	Fire	PF 161788
	Fire	389379
	Fire	304772
	Fire	6268
	Fire	6110
	Fire	304142
Club House in City Park	Fire	439487
	Fire	570628
	Fire	857151
Housing Project	Fire	919 D -5421
	Public Liability	SPL 45 -2664
	Property Damage	
<u>TRUCKS AND EQUIPMENT</u>		
1947 Ford Fire Truck	Public Liability	919 A 6260
1947 Ford Fire Truck	Public Liability	A 542156
	Property Damage	
	Fire	
1948 Mack Fire Truck	Public Liability	919 A 6888
	Property Damage	
	Fire	
1946 Seagrave Fire Truck	Public Liability	919 A 6477
	Property Damage	
	Fire	
1936 Seagrave Pump Truck	Public Liability	353034
	Fire	
1937 Chevrolet Pump Truck	Public Liability	300345
	Fire (1)	

(1) Includes Fire, Lightning and Transportation.



C I T Y O F L E B A N O N  
Linn County, Oregon

Schedule of Insurance Policies and Fidelity Bonds in Effect  
June 30, 1949

<u>Company</u>	<u>Amount of Coverage</u>	<u>Term of Policy</u>	
		<u>From</u>	<u>To</u>
Fire Association of Philadelphia	\$ 12,000.00	2- 4-49	2- 4-54
Northern Insurance Company	10,000.00	2-15-49	2-15-52
Hartford Fire Insurance Co.	2,125.00	8-18-45	8-18-50
Hartford Fire Insurance Co.	2,125.00	8-18-48	8-18-51
Hartford Fire Insurance Co.	2,125.00	8-18-47	8-18-52
Hartford Fire Insurance Co.	<u>2,125.00</u>	8-18-44	8-18-49
	<u>\$ 30,500.00</u>		
Newark Fire Insurance Co.	\$ 1,000.00	3-31-48	3-31-51
Mercantile Insurance Co.	1,000.00	8-24-47	8-24-50
Providence Washington Insurance Co.	<u>1,000.00</u>	3-25-49	3-25-52
	<u>\$ 3,000.00</u>		
General Insurance Co.	\$ 10,000.00	10-18-46	10-18-49
Home Indemnity Company	50/100,000.00	3-12-47	3-12-50
	5,000.00		
General Insurance Co.	50/100,000.00	8-25-48	8-25-49
United Pacific Insurance Co.	50/100,000.00	10-18-48	10-18-49
	5,000.00	10-18-48	10-18-49
	3,500.00	10-18-48	10-18-49
General Insurance Co.	50/100,000.00	6-29-49	6-29-49
	5,000.00		
	5,000.00		
General Insurance Co.	50/100,000.00	10- 8-48	10- 8-49
	5,000.00		
	6,000.00		
Oregon Automobile Insurance Co.	50/100,000.00	8-17-48	8-17-49
	5,000.00		
Oregon Automobile Insurance Co.	50/100,000.00	8-17-48	8-17-49
	1,000.00		



EXHIBIT E  
(Continued)

CITY OF LEBANON  
Linn County, Oregon  
Schedule of Insurance Policies and  
Fidelity Bonds in Effect  
June 30, 1949

<u>Property Insured or Person Bonded</u>	<u>Coverage</u>	<u>Policy Number</u>
<u>TRUCKS AND EQUIPMENT (Continued)</u>		
1948 Chevrolet Dump Truck	Public Liability Property Damage	919 A 6524
1949 Ford Sedan	Public Liability Property Damage	919 A 6430
1934 International Dump Truck ) 1933 Ford Dump Truck ) 1929 Ford Tank Street Flusher ) 1937 Adams Motor Patrol Grader)	Fire and Theft	A 72577
1949 International Tractor	Public Liability Property Damage Fire and Theft	919 A 6926
1949 Wayne Motor Sweeper	Public Liability Property Damage Fire (1)	919 A 6896

FORGERY

Paymaster Check Writer	450816
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FIDELITY BONDS

City Treasurer Walter F. Janke	4915456 - A
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City Recorder Ilda Unger	4916206 - A
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Garbage Disposal Officer William A. Clendenen	
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Veterans' Housing Manager (2)	58877-05-569-46
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- (1) Includes Fire, Lightning and Transportation.
- (2) Bond not examined - data taken from paid invoice.



CITY OF LEBANON  
Linn County, Oregon  
Schedule of Insurance Policies and  
Fidelity Bonds in Effect  
June 30, 1949

<u>Company</u>	<u>Amount of Coverage</u>	<u>Term of Policy</u>	
		<u>From</u>	<u>To</u>
General Insurance Co.	\$ 25/50,000.00 5,000.00	3-30-49	3-30-50
General Insurance Co.	50/100,000.00 5,000.00	1- 6-49	1- 6-50
Fidelity and Guaranty Insurance Co.	200.00 150.00 150.00 1,500.00	8-18-48	8-18-49
General Insurance Co.	50/100,000.00 5,000.00 3,987.00	6-11-46	6-11-50
General Insurance Co.	25/50,000.00 5,000.00 6,800.00	5-27-49	5-27-50
Lloyds of London - Bowers and Company of Chicago	10,000.00	2-21-48	2-21-50
Fidelity and Deposit Company of Maryland	25,000.00	1- 3-49	1- 3-51
Fidelity and Deposit Company of Maryland	3,000.00	1- 3-49	12-31-50
Cash held by City Recorder	250.00	1-12-48	Term
U. S. Fidelity and Guaranty Co.	2,000.00	12- 1-48	12- 1-49