

Lebanon, Oregon
March 4, 1939.

To the-
Honorable Mayor and City Council,
Lebanon, Oregon.



Gentlemen:

In accordance with your instructions I have made an audit of the books of the Recorder and Treasurer of the City of Lebanon, for the year ended December 31, 1938 and wish to submit herewith my report thereon, accompanied by the following supporting schedules:

Schedule I -- Statement of Receipts and disbursements for the year ended December 31, 1938

Schedule II- -Statement of Funds on hand

Schedule III- -Statement of Outstanding Warrants.

During the year 1938 the total receipts from all sources amounted to \$ 25,821.71. These receipts were checked and found to be all properly accounted for. The amounts received from the County Treasurer and from the County Clerk were verified by direct correspondence with the County Treasurer and County Clerk respectively. The amounts received in interest and street assessments are evidenced by receipts issued to the person making the payment. These receipts were checked with the lien docket register and also traced to deposit in the bank. These receipts were found to be correct and properly entered.

The total disbursements during the year were \$ 31,437.63. The vouchers for these expenditures were examined and found to be proper and regular. These disbursements were not checked against the budget authorizations nor was the authority for the issuance of these vouchers examined but it was assumed that the proper authorization for all the disbursements appears in the minutes of the Council.

During the past year \$ 6,000.00 of bonds were retired. These were all of the 1931 issue. At the present time there is sufficient cash set aside to take care of one half of the bonds coming due during 1939. The bonds retired in 1938 were examined and found to be on hand properly canceled. As at December 31, 1938 the bonded indebtedness of the City of Lebanon was \$ 14,000.00 and is distributed as follows:

<u>Date of Issue</u>	<u>Kind of Bond</u>	<u>Amount Outstanding</u>
1931	Refunding	\$ 6,000.00
1936	Fire Equipment	8,000.00
		<u>\$ 14,000.00</u>

Interest paid in 1938 amounted to \$ 730.00 as compared with \$ 1,030.00 in 1937. Coupons covering these payments were checked and found to be on hand properly accounted for and canceled.

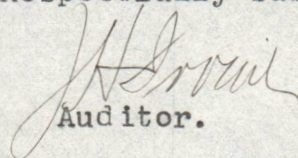
The amount of cash on hand as at December 31, 1938 was verified by the depository, due reconciliation having been made with the books of account. The distribution of the cash among the various funds is shown in Schedule II of this report.

The unpaid liens against local property as of the date of the audit amounted to something over \$ 3,100.00 exclusive of accrued interest, as shown by the lien docket register.

No check was made as to the real property owned by the City.

Acknowledgment is made of the courtesies extended to me during the progress of this audit by the City Recorder and City Treasurer.

Respectfully submitted,


Auditor.

CITY OF LEBANON

STATEMENT OF RECEIPTS & DISBURSEMENTS YEAR ENDED DECEMBER 31, 1938

		<u>RECEIPTS</u>	
Balance of Cash as per last audit			\$ 23,182 11
Receipts for Year:			
Licenses and Franchises		1,275.00	
Auto Permits		327.00	
Linn County-Road Fund		3,579.76	
Fines		192.00	
Streets and Sewers		553.05	
Miscellaneous		683.49	
Street Assessments-Prin.& Int.		86.50	
Interest Received		150.00	
City Taxes		18,974.91	
			<u>25,821.71</u>
Total Cash to be accounted for			<u>\$ 49,003.82</u>

		<u>DISBURSEMENTS</u>	
Mayor and Council	\$	437.50	
City Officers		3,653.50	
Police Department		2,612.94	
Water and Light		3,770.61	
City Library		500.00	
Swimming Pool		500.00	
Industrial Accident Commission		333.53	
Fire Department		1,090.66	
Upkeep of Streets		3,518.33	
Refund Auto permits		240.00	
Miscellaneous		1,338.55	
Elections		178.02	
Repairs to Machinery		248.31	
Sidewalks and Sewers		1,089.92	
W.P.A. Project		3,944.70	
Repairs to Fire Hall		251.06	
Purchase of Property		1,000.00	
Bonds Paid		6,000.00	
Interest on Bonds		730.00	
			<u>\$ 31,437.63</u>
Cash on hand-1st National Bank, Lebanon,			<u>17,566.19</u>
Total as above			<u>\$ 49,003.82</u>

CITY OF BEBANON

FUNDS ON HAND

DECEMBER 31, 1938

<u>FUND</u>	<u>AMOUNT</u>
General Fund	\$ 6,039.22
Improvement Fund	8,136.97
Refunding Bond Sinking Fund	3,150.00
Refunding Bond Interest Fund	100.00
Fire Equipment Bond Int. Fund	140.00
Total Funds	\$ <u>17,566.19</u>

DULE II

CITY OF LEBANON

WARRANTS OUTSTANDING

DECEMBER 31, 1938

<u>NAME</u>	<u>NUMBER</u>	<u>AMOUNT</u>
Fir Lumber Company	6437	\$ 1.15
Fir Lumber Company	6613	.60
Hallie Cormier	7193	1.00 <i>Cancelled - paid</i>
Alvena Michelson	8573	3.00
J.C. Zimbrick	8579	15.00
Marion Harnett	8578	99.70
C.G. Hardy	8588	89.70
Lebanon Express	8602	10.30
Total Warrants Outstanding		<u>\$220.45</u>

SCHEDULE III