

Lebanon, Oregon
April 16, 1938

To the-
Honorable Mayor and City Council,
Lebanon, Oregon.

Gentlemen:

In accordance with your instructions I have made an audit of the books of the Recorder and Treasurer of the City of Lebanon, for the year ended December 31, 1937 and wish to submit herewith my report thereon, accompanied by the following supporting schedules:

Schedule I -- Statement of Receipts and Disbursements for the year ended December 31, 1937

Schedule II-- Statement of Funds on hand

Schedule III-- Statement of outstanding Warrants.

During the year 1937 the total receipts from all sources amounted to \$ 34,409.68. These receipts were checked and found to be all properly accounted for. The amounts received from the County Treasurer and from the County Clerk were verified by direct correspondence with the County Treasurer and County Clerk respectively. The amounts received in interest and street assessments are evidenced by receipts issued to the person making the payment. These receipts were checked with the lien docket register and also traced to deposit in the bank. These receipts were found to be correct and properly entered.

The total disbursements during the year were \$ 30,725.16. The vouchers for these expenditures were examined and found to be proper and regular. These disbursements were not checked against the budget authorizations nor was the authority for the issuance of these vouchers examined but it was assumed that the proper authorization for all the disbursements appears in the minutes of the Council.

During the past year \$ 6,000.00 of bonds were retired. These were all of the 1931 issue. At the present time there is sufficient cash on hand properly set aside to take care of the bonds coming due during 1938. The bonds retired in 1937 were examined and found to be on hand properly canceled. As at December 31, 1937 the bonded indebtedness of the City of Lebanon was \$ 20,000.00 and is distributed as follows:

<u>Date of Issue</u>	<u>Kind of Bond</u>	<u>Amount Outstanding</u>
1931	Refunding	\$ 12,000.00
1936	Fire Pumper	8,000.00
		<u>\$ 20,000.00</u>

Interest paid in 1937 amounted to \$ 1,030.00 as compared with \$ 1,160.00 in 1936. Coupons covering these payments were checked and found to be on hand properly canceled.

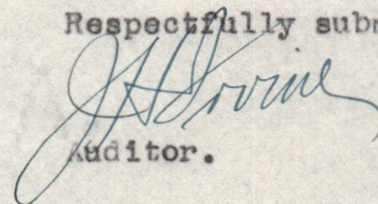
The amount of cash on hand as at December 31, 1937, was verified by the depository, due reconciliation having been made with the books of account. The distribution of the cash among the various funds is shown in Schedule II of this report.

Unpaid liens against local property as of the date of the audit amounted to \$ 3,148.43 exclusive of accrued interest, as shown by the lien docket register. During the year \$ 1,372.99 was received on account of principal and \$ 589.91 on account of interest on unpaid liens.

No check was made as to the real property owned by the City.

Acknowledgment is made of the courtesies extended to me during the progress of this audit by the City Recorder and City Treasurer.

Respectfully submitted,


Auditor.

CITY OF LEBANON

STATEMENT OF RECEIPTS & DISBURSEMENTS YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Balance of Cash as per last audit	\$ 19,507.59	
Less amount due from Gleason Lbr. Co. not received		10.00
		<u>\$ 19,497.59</u>
Receipts for year:		
Licenses and Franchises	1,363.00	
Linn County--Road Fund	2,920.83	
Auto Permits	351.00	
Fines	799.50	
Streets and Sewers	163.62	
Miscellaneous	411.84	
Sale of Property	1,649.05	
Pin Ball permits	520.00	
Street Assessments-Prin. and Int.	1,972.90	
Linn County Taxes	24,257.94	
		<u>34,409.68</u>
Total cash to be accounted for		<u>\$ 53,907.27</u>

DISBURSEMENTS

Mayor and Council	457.50	-	
City Officers	1,954.05	-	
Superintendent of Streets	716.40	-	
Refund Auto Permits	240.00	-	
Police Department	2,479.09	-	
Water and Lights	3,689.32	-	
City Library	300.00	-	
Swimming Pool	200.00	-	
State Industrial Acc. Comm.	322.81	-	
Fire Department	963.35	-	
Street Department	3,278.50	-	
Sewer Experiment	343.98	-	
Purchase of Maintainer	3,332.00	-	
Purchase of Fire Equipment	558.08	-	
Motorizing Flusher	954.71	-	
Purchase Dump Truck	395.00	-	
Purchase Sprinkling Equipment	220.93	-	
Street Improvement	1,355.44	-	
Miscellaneous Expense	1,934.00	-	
Retirement of Bonds	6,000.00	-	
Bond Interest Paid	1,030.00	-	
			<u>30,725.16</u>
Cash on hand-1st National Bank, Lebanon.			23,182.11
Totals above			<u>\$ 53,907.27</u>

CITY OF LITTLE ROCK

STATEMENT OF RECEIPTS & DISBURSEMENTS YEAR ENDING DECEMBER 31, 1927

RECEIPTS

Balance of Cash as per last audit	\$ 10,507.22
Less amount due from Dixon Dr.	13.00
Co. not received	\$ 10,494.22
Receipts for year:	
Licenses and Permits	1,225.00
Lin County-Road Fund	2,920.22
1/2% Permits	221.00
Fines	799.50
Streets and Sewers	102.02
Alcohol Licenses	411.84
Rate of Property	1,642.02
Fire Hall Permits	220.00
Street Assessments-Rtn. and Int.	1,972.00
Lin County Taxes	24,227.94
Total cash to be accounted for	<u>\$ 38,907.94</u>
	<u>\$ 38,409.88</u>

DISBURSEMENTS

Mayor and Council	427.50
City Officers	1,224.02
Superintendent of Streets	712.40
Reform Auto Permits	240.00
Police Department	2,472.02
Water and Lights	2,686.22
City Library	200.00
Swimming Pool	200.00
State Industrial Ass.-Comm.	222.81
Fire Department	252.22
Street Department	2,272.50
Sewer Department	242.02
Purchase of Machinery	2,222.00
Purchase of Fire Equipment	222.02
Motorizing Expenses	224.71
Purchase Lamp Truck	222.00
Purchase Scaffolding Equipment	222.22
Street Improvement	1,222.44
Miscellaneous Expenses	1,224.00
Retirement of Bonds	2,000.00
Bond Interest Paid	1,020.00
Cash on hand-1st National Bank, Lebanon.	\$ 22,122.11
Total above	<u>\$ 22,907.22</u>

CITY OF LEBANON

FUNDS ON HAND

DECEMBER 31, 1937

<u>FUND</u>	<u>AMOUNT</u>
General Fund	\$ 7,891.64
Improvement Fund	8,050.47
Refunding Bond Sinking Fund	6,000.00
Building Fund	1,000.00
Refunding Bond Interest Fund	100.00
Fire Equipment Bond Interest Fund	<u>140.00</u>
Total Funds	\$ <u>23,182.11</u>

Schedule II

CITY OF LEBANON

WARRENTS OUTSTANDING

DECEMBER 31, 1937

<u>NAME</u>	<u>NUMBER</u>	<u>AMOUNT</u>
Fir Lumber Co.	6437	\$ 1.15
Fir Lumber Co.	6613	.60
Hallie Cormier	7193	1.00
Sewell and Wynn	8015	2.52
Southard M.L.	8027	15.00
Harnett, M.	8041	99.70
Crown Willamette Paper Co	8047	6.75
Total Warrants Outstanding		\$ <u>126.72</u>