

Lebanon, Oregon  
April 20, 1936

To the-  
Honorable Mayor and City Council,  
Lebanon, Oregon.

Gentlemen:

In accordance with your instructions I have made an audit of the books of the Recorder and Treasurer of the City of Lebanon, for the year ended December 31, 1935 and wish to submit herewith my report thereon, accompanied by the following supporting schedules:

Schedule I -- Statement of Receipts and Disbursements  
for the year ended December 31, 1935

Schedule II-- Statement of Funds on Hand

Schedule III--Statement of Outstanding Warrants.

During the year 1935 the total receipts from all sources amounted to \$ 29,082.90. These receipts were checked and found to be all properly accounted for. The amounts received from the County Treasurer and from the County Road Fund were verified by direct correspondence with the County Treasurer and County Clerk respectively. The amounts received in interest and street assessments are evidenced by receipts issued to the person making the payment. These receipts were checked with the lien docket register and also traced to deposit in the bank. These receipts were found to be correct and properly entered with the exception of a few minor clerical errors which were corrected.

The total disbursements during the year were \$ 30,909.10. The vouchers for these expenditures were examined and found to be proper and regular. The authority for the issuance of these vouchers was not checked but it was assumed that proper authorization appears in the minutes of the Council.

As at December 31, 1935 the bonded indebtedness of the City of Lebanon was \$ 28,000.00 distributed as follows:

<u>Date of Issue</u>	<u>Kind of Bond</u>	<u>Amount Outstanding</u>
1925/6	Improvement	\$ 4,000.00
1931	Refunding	24,000.00 ✓
		<u>28,000.00</u>

Since the date of the audit the balance of the 1925/26 issue of bonds has been retired, leaving the present indebtedness \$ 24,000.00

During the past year \$ 11,500.00 of bonds were retired. These were as follows: 1915 bond issue \$ 3,500.00; 1925/26 issue \$ 6,000.00; and 1931 issue \$ 2,000.00. These bonds were checked and found to be on hand properly canceled.

Interest paid in 1935 amounted to \$ 2,125.00. Coupons covering these payments were checked and found to be on hand properly canceled.

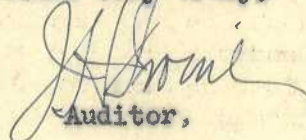
Cash on hand at December 31, 1935 amounted to \$ 8,656.54 and is distributed among the various funds as shown in Schedule II of this report. The amount of cash on hand was verified by the depository, due reconciliation having been made with the books of account.

Unpaid liens against local property as of the date of the audit amounted to \$ 8,970.73 exclusive of accrued interest as shown by the lien docket register.

No check was made as to the real property owned by the City.

Acknowledgement is made of the courtesies extended to me by the City Recorder and City Treasurer during the progress of this audit.

Yours very truly,

  
Auditor,



CITY OF LEBANON

STATEMENT OF RECEIPTS AND DISBURSEMENTS

YEAR ENDED DECEMBER 31, 1935

RECEIPTS

Balance of Cash as per last audit		\$ 10,482.74
Receipts for year:		
Licenses, Franchises and Fines	1,703.50	
Auto permits	246.25	
Miscellaneous Receipts	690.53	
Linn County-Taxes	19,452.75	
Linn County-Road Fund	2,997.50	
Street Assessments	2,760.03	
Sewer Assessments	708.42	
Interest Received	523.92	
Total Receipts		<u>29,882.90</u>
Total cash to be accounted for		\$ <u>39,565.64</u>

DISBURSEMENTS

Mayor and Council	381.00	
City Recorder	1,015.90	
City Attorney	316.20	
City Treasurer	180.00	
City Health Officer	40.00	
City Fire Chief	300.00	
City Engineer	14.00	
City Library	300.00	
Superintendent of Streets	717.41	
State Industrial Assident Commission	316.95	
Police Department	2,515.66	
Water and Light	3,604.33	
Streets	2,620.74	
Fire Department	833.31	
Contingent Fund	1,152.73	
Sewers	1,937.24	
Bridges	587.19	
Balance on Grader	350.00	
Retirement of Bonds	11,500.00	
Interest on Bonds	2,125.00	
Improvement of Maple Street	101.44	30,909.10
Cash on Hand:		
First National Bank, Lebanon, Oregon		8,656.54
Total as above		\$ <u>39,565.64</u>

CITY OF LEBANON

FUNDS ON HAND

DECEMBER 31, 1935

<u>Fund</u>		<u>Amount</u>
General Fund	\$	2,208.32
Interest 1931 Refunding Bonds		75.00
Payment 1931 Refunding Bonds		3,000.00
Bonded Street Funds		2,248.82
Improvement bond interest fund		1,124.40
<b>Total Funds</b>	\$	<u><u>8,656.54</u></u>



## CITY OF LEBANON

WARRANTS OUTSTANDING

DECEMBER 31, 1935

<u>Name</u>	<u>Number</u>	<u>Amount</u>
Fir Lumber Co.	6437	\$ 1.15
Fir Lumber Co.	6613	.60
M. L. Southard	6971	15.00
Roy Gardner	6988	12.95
R. E. Hay	7017	4.80
Total warrants outstanding		\$ <u>34.50</u>

SCHEDULE III



1935

# Annual Report

City of Lebanon, Oregon

January 1, 1935, to December 31, 1935

Submitted to

EARL SNELL, SECRETARY OF STATE  
SALEM, OREGON

In Accordance With Provisions of Chapter 405,  
Oregon Laws, 1935



Section 10, Chapter 405, Oregon Laws, 1935, provides in part as follows :

"It hereby is declared to be the bounden duty of each and every municipal corporation within the state of Oregon and the officers and employes thereof to complete, balance and bring up to date as of the close of business June 30, 1935, or December 31, 1935, whichever date is the close of the current fiscal year, all books and accounts relating to its funds, accounts, assets, liabilities and financial affairs and to submit to the secretary of state as soon as possible thereafter and not later than sixty (60) days after said closing date of the said current fiscal year a complete summarized and classified statement of all funds, balances of appropriations, assets, and liabilities of said municipal corporation made and compiled as of the close of business June 30, 1935, or December 31, 1935, as the case may be, and a complete summarized and classified statement showing receipts and disbursements of each and every fund, appropriation or account of said municipal corporation covering the period of from July 1, 1934, to June 30, 1935, or January 1, 1935, to December 31, 1935, whichever represents the current fiscal year."

CERTIFICATE

I, ....., hereby certify that this 1935 annual report of the city of ....., Oregon, including Exhibits A to F, with subsidiary schedules or letters attached and designated as ....., has been prepared by myself or under my supervision; that I have full knowledge of all facts and figures set forth therein; that said report, exhibits and schedules are in accordance with the accounts and records of said city and are true and correct to the best of my knowledge and belief.

Signed .....

(Title)

For Instructions and Explanations See Page 10

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To  
B. CASH



Summary Statement of Cash on Hand  
As of the Close of Business December 31, 1935

	DEPOSITORY	Name of Surety Company or Kind of Securities Held	(1) Amount or Par Value of Security	(2) Balance per Bank Statement December 31, 1935	(3) Treasurer's Checks Outstanding December 31, 1935	(4) Balance per Records December 31, 1935
1	A. BANKS AND TRUST COMPANIES:					
2	<i>First Nat Bank</i>	<i>Check Book</i>		<i>\$ 8691.04</i>	<i>None</i>	<i>\$ 8691.04</i>
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35	Total in Banks					<i>\$ 8691.04</i>
36	B. CASH AND CASH ITEMS ON HAND:					
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42						
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47	Total Cash and Cash Items					
48	Totals on Hand					<i>8691.04</i>



CITY OF \_\_\_\_\_, OREGON  
 Summary Statement of Financial Condition of All Funds  
 As of the Close of Business December 31, 1935

ASSETS

FUND	(1) Cash	(2) Investments— Warrants, Bonds, Etc.	(3) Property Taxes Receivable	(4) Fixed Assets	(5) Other Assets	(6) Total Assets
1 GENERAL FUND	224282	None				
2 Int Refunding Bonds	7500					
3 Payment 1931 Ref Bonds.	300000					
4 St Imp. Bond Interest	111283					
5 St Imp. Bond Sinking Fd.	226039					
6 Flammable Fuels & Oil Co.				1905000	293000	
7 Unpaid St Assessments					911969	
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48 Totals	\$ 869104			1905000	1204969	



LIABILITIES AND RESERVES

(12)

FUND

(7)  
Current Bills  
Unpaid

(8)  
Warrants  
Outstanding

(9)  
Bonds and  
Matured Interest  
Coupons  
Outstanding

(10)  
Other Liabilities  
and Reserves

(11)  
Total Liabilities  
and Reserves

Fund Balances

		(7) Current Bills Unpaid	(8) Warrants Outstanding	(9) Bonds and Matured Interest Coupons Outstanding	(10) Other Liabilities and Reserves	(11) Total Liabilities and Reserves	(12) Fund Balances
1	1						
2	2						
3	3						
4	4						
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46	46						
47	47						
48	48	Totals					

*None*

*5000*

*None*

*None*

*5000*

*219282*



Summary Statement of Receipts and Expenditures of All Funds  
January 1, 1935, to December 31, 1935

	(1) Totals All Funds	(2) General Fund	(3) Payments			(4)	(5)
			1915 Fund	1916 Fund	1917 Fund	1931 Fund	Interest
1. BALANCES ON HAND JANUARY 1, 1935	1048274	305392	35000	18000	5000		
2. RECEIPTS AND DEBIT TRANSFERS:							
a. Reed County Treasurer Taxes		1945275					
b. Licenses & Franchises		134800					
c. Miscellaneous		35732					
d. Streets		31455					
e. Auto Permits		24625					
f. Interest on Balances		2570					
g. County Clerk Road fund Taxes		299750					
h. Rents		10000					
i. Fines		25550					
j. Motor & Sewer St Sewer		44590					
k. Sale of Real Estate		10000					
l. Sewer, Blk 1, Kirkpatrick 2nd ad		26252					
m. Orling Streets		25121					
			350000	18500	12000		
3. Total Receipts and Debit Transfers							
4. Total to Account for		2921112					
5. EXPENDITURES AND CREDIT TRANSFERS:							
a. Personal Services		584891					
b. Other Expenses		870612					
c. Capital Outlays		262577					
d. Debt Service Principal Payments		115000					
e. Debt Service Interest Payments		182502					
6. Total Expenditures on Credit Transfers		3695390					
7. BALANCES ON HAND DECEMBER 31, 1935		233032	-	-	7500	-	-



	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Bonded Sts	Imp. Int	1931 Ref Bds	Int 1931 Bds	Transfer Imp Bd fr	Transfer 1931 Geny Bd			All Other Funds
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	
0	230327	139550							
a. a.									
b. b.									
c. c.									
d. d.									
e. e.									
f. f.									
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i. i.									
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n. n.	244565	49882	200000	125000	350000	300000			
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q. q.									
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s. s.									
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d. d.									
e. e.									
f. f.									
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	224782	118447	300000						



Summary Classified Statement of Expenditures of the General Fund  
January 1, 1935, to December 31, 1935

	(1)	(2)	(3)	(4)	(5)	(6)		
Classification, Department or Office	Personal Services	Other Expenses	Capital Outlays	Debt Service	Other Expenditures and Credit Transfers	Total Expenditures and Transfers		
1 Mayor and Council	381 00					381 00	1	1
2 City Recorder	960 00	55 90				1015 90	2	2
3 City Attorney	300 00	162 00				316 20	3	3
4 City Treasurer	180 00					180 00	4	4
5 Health Office	4000					4000	5	5
6 Fire Co. No. 1	30000					30000	6	6
7 City Engineer	1400					4400	7	7
8 City Library		30000				30000	8	8
9 Supt. of Streets	71441					71441	9	9
10 Swimming Pool		5000				5000	10	10
11 Police Dept.	238000	13506				251506	11	11
12 State Ind. Bond Com.		31695				31695	12	12
13 City Water	118500	118500				118500	13	13
14 City Lights		241933				241933	14	14
15 Street Department		252079				252079	15	15
16 Fire Department	57950	25381				83331	16	16
17 Repair Light Columns.		2450				2450	17	17
18 Contingent Fund		107798				107798	18	18
19 Bond purchase Order		35000				35000	19	19
20						1455503	20	20
21 Sewer. Morten - Harrison St.			162331			162331	21	21
22 Sewer Pk. 1 - Kiefert's Rd.			31393			31393	22	22
23 Imp. of Maple St.			10144			10144	23	23
24 Sixth Street Bridge			58719			58719	24	24
25						1715078	25	25
26 Payment 1931 Ref Bonds.				200000		200000	26	26
27 " Interest Ref Bonds				620000		620000	27	27
28 " 1915 Ref Bonds				350000		350000	28	28
29 Transfers							29	29
30 To Sewer Bond Sinking Fund					300000	300000	30	30
31 To Imp. Bond Sinking Fund					350000	350000	31	31
32							32	32
33 Payment Int. 1915 Ref Bonds.				10500		10500	33	33
34 Improvement Bonds				600000		600000	34	34
35 Imp. Bond Interest due 1935				47000		47000	35	35
36							36	36
37							37	37
38							38	38
39							39	39
40							40	40
41							41	41
42							42	42
43							43	43
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45							45	45
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49							49	49
50	584891	870612	262587	1327500	450000	3695590	50	50



Summary Statement of Budget Allowances and Expenditures of the General Fund  
January 1, 1935, to December 31, 1935

res	Classification, Department or Office	(1) Original Budget Allowance	BUDGET TRANSFERS		(4) Expenditures	(5) *Unexpended Budget Balance
			(2) Debit	(3) Credit		
1	Mayor and Council	36500			38100	1600
2	City Recorder	101000			101590	590
3	City Attorney	32000			31620	380
4	City Treasurer	21500			18000	3500
5	Health Officer	4000			4000	-
6	Fire Chief	30000			30000	-
7	City Engineer	5000			1400	3600
8	City Librarian	30000			30000	-
9	Supt of Streets	72000			71441	559
10	Refining Pool	15000			5000	10000
11	Police Department	244000			251566	7566
12	State Ind Acct Com	33000			31695	1305
13	City Water	125000			118500	6500
14	City Lights	250000			241933	8166
15	Street Department	239000			252079	13079
16	Fire Department	110500			88331	21169
17	Repairs Light Columns	5000			2450	2550
18	Contingent Fund	304000			107798	196202
19		1657500			1420500	
20						
21	By Resolution					
22	Sal purchary Grader				35000	
23	Seam Mntn + Secord Street				162331	
24	Sever Riv 1 Kirkpatrick 3 <sup>rd</sup> add				31393	
25	Improvmt Maple Street				10144	
26	Albitt Street Bridge				58719	
27					1718090	
28						
29						
30	Treasury					
31	Payment 1931 Ref Bonds	200000			200000	
32	Payment Interest	125000			125000	
33	Imp Bond Sinking Fund				350000	
34	1931 Ref Bond Sinking Fund				300000	
35	To Balance				2693090	
36					<del>2275000</del>	
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50		1982500			192112	



Summary Statement of Bonds, Matured Interest Coupons and Warrants Outstanding  
As of December 31, 1935

	DATE OF ISSUE			Series Name and Number	Purpose of Issue	Coupon Interest Rate %	(1) Total Issue Par Value	(2) Redeemed and Cancelled Par Value	OUTSTANDING DEC. 31, 1935		
	Mo.	Day	Yr.						(3) Bonds or Warrants Par Value	(4) Matured Coupons Amount	
1	9	1	26	A. BONDS AND MATURED INTEREST COUPONS: Improvement. Series 6-1-31	Street Improvement	5 1/2	970342	570342	400000		
2	6	1	31								Sewer Refunding
3											
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35				Totals Bonds and Matured Interest Coupons						2800000	
36				B. WARRANTS OUTSTANDING:							
37				Issued During Year of 1935			*****	*****		*****	
38				Issued During Year of 1934			*****	*****		*****	
39				Issued During Year of 1933			*****	*****		*****	
40				Issued During Year of 1932			*****	*****		*****	
41				1931			*****	*****		*****	
42				1930			*****	*****		*****	
43				1929			*****	*****		*****	
44				1928			*****	*****		*****	
45				1927			*****	*****		*****	
46				1926			*****	*****		*****	
47				Issued Prior to Jan. 1, 1926			*****	*****		*****	
48				Total Warrants			*****	*****		*****	
49				Total Bonds, Matured Coupons and Warrants						2800000	None



## Instructions and Explanations

1 This report consists of six exhibits or statements design-  
2 nated A to F, inclusive. The statements cover city finances  
3 and financial transactions for the calendar year 1935. It is  
4 required that the actual and correct figures as shown by the  
5 city's accounts and records be used in compiling the state-  
6 ments. It is preferred that you leave item spaces blank  
7 rather than use estimates. In the event any item spaces are  
8 left blank for the reason that reliable accounting records  
9 are not available attach a letter or subsidiary statement to  
10 the report explaining the matter.

### EXHIBIT A

11 This statement is a summary of cash on hand and in the  
12 banks, showing the security held therefor by the city  
13 treasurer, as of December 31, 1935. It will be noted that  
14 this statement is to be compiled on the basis of the treas-  
15 urer's accounts and records supplemented by cash and cash  
16 items such as undeposited moneys, revolving funds, etc.,  
17 in the hands of other city officers or departments.

### EXHIBIT B

18 This statement is a summary of the assets, liabilities,  
19 reserves and fund balances of each and every fund includ-  
20 ing general fund, water fund, light fund, trust funds, sus-  
21 pense funds, moneys or other properties held in trust or  
22 escrow for others, etc.

23 Enter in the "Cash" column the cash on hand and in the  
24 banks. The total amount shown on line 48 should agree  
25 with the total shown in column 4, line 48 of Exhibit A.

26 Enter in the "Investments—Bonds, Warrants, Etc." column  
27 all securities of that nature which are on hand and  
28 belong to or are being held for the benefit of the fund.

29 Enter in the "Property Taxes Receivable" column the  
30 unpaid balances of the property taxes levied for city pur-  
31 poses which were due and payable prior to December 31,  
32 1935. Do not include the taxes unpaid which were applica-  
33 ble to property that has been acquired by the city, county  
34 or other municipal corporation through foreclosure pro-  
35 ceedings.

36 Enter in the "Fixed Assets" column the cost (or book  
37 or appraised value if preferable) value of all furniture and  
38 fixtures, equipment, city hall and site, municipally-owned  
39 light plants, water plants, etc., which are being used in  
40 the carrying on of city's operations.

41 Enter in the "Other Assets" column the "Cost to the  
42 City" value (or book or appraised value if preferable) of  
43 all properties acquired through tax foreclosures, forfeited  
44 and confiscated properties, other property that is being  
45 held for sale, all unpaid assessments against real property  
46 for improvements, etc.

Enter in the "Current Bills Unpaid" column any known  
obligations incurred prior to December 31, 1935, and  
chargeable against the 1935 budget allotments.

Enter in the "Warrants Outstanding" column all such  
warrants issued for expenditures charged to the 1935 and  
prior budgets. Include warrants "Endorsed Not Paid for  
Want of Funds" as well as those not so endorsed.

Enter in the "Bonds and Matured Interest Coupons  
Outstanding" column all such bonds and interest coupons  
that are city obligations. The totals set forth in this  
column should agree with the total of the two last columns  
of Exhibit F.

Enter in the "Other Liabilities and Reserves" column  
any other liabilities of record such as liability for money  
or other properties held in trust or escrow, etc. Also all  
reserves for fixed assets, depreciation, etc., that have been  
set up in the accounts and records.

Enter in the "Fund Balances" column the unexpended  
balances of each fund as shown by the city recorder's  
records.

### EXHIBIT C

This statement summarizes the receipts, expenditures  
and debit and credit transfers of each fund. The statement  
is headed with the unexpended balances on hand at the  
beginning of the year and is closed with the unexpended  
balances on hand at the end of the year. All receipts  
received prior to January 1, 1936, and applicable as 1935  
income should be included. All expenditures chargeable  
against the 1935 budget should be included.

### EXHIBIT D

This statement is a more detailed classification of the  
expenditures of the general fund than is set forth in Exhibit  
C. The totals should exactly agree with the total expendi-  
tures of the general fund as set forth in Exhibit C.

### EXHIBIT E

This statement compares the budget allowances and  
actual expenditures applicable to the general fund. The  
total expenditures as shown by this statement should  
exactly agree with the total expenditures of the general  
fund as set forth in Exhibit D.

### EXHIBIT F

This statement shows the bonds and matured interest  
coupons outstanding as of December 31, 1935, for each bond  
issue or series which has not been liquidated or refunded  
prior to that date. Refunding issues should be shown as  
such.

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