

AUDITORS REPORT OF BOOKS OF  
CITY RECORDER AND CITY TREASURER FOR THE YEAR 1932

Lebanon, Oregon  
January 17, 1933

I have carefully audited the books of the Recorder and of the Treasurer of the City of Lebanon, checked all entries and verified all receipts and disbursements, and have made the following corrections:

CITY RECORDER'S BOOK

Page #18 - Bonded Streets, Main Street from Carolina Street North to City Limits; error of \$10.07 in addition.  
Page #19 - Bonded Streets - Second Street from Grant St. North to Tangent Street; error of \$10.36 due to duplicate entry, this amount having also been entered on Page #18.  
Page #22 - Street Improvement Bond Interest Fund - corrected balances transferred from Pages #18 and #19 due to errors listed above, which also changed balance in this account from \$269.62 to \$269.33.

CITY TREASURER'S BOOKS

Page #213 - Refunding Bond Interest Fund  
Balance of \$275.00 in the Chase National Bank of New York had not been shown in the accounts of the Treasurer. Entry has been made in this fund which now agrees with this account in the Recorder's books.

After making the above corrections, books of the Recorder and of the Treasurer are in balance and in agreement as of January 1, 1933.

The following Bonds are held by the City as investments:

#68 - Series 1915 Refunding Bonds	\$500.00	
#69 - " 1915 " "	500.00	
#70 - " 1915 " "	500.00	
Total Refunding Bonds		\$1,500.00
#11 - Series 9/1/26 Improvement Bonds	500.00	
#12 - " " " "	500.00	
#13 - " " " "	500.00	
#14 - " " " "	500.00	
Total Improvement Bonds		\$2,000.00
TOTAL BONDS HELD BY CITY		\$3,500.00

BANK BALANCES

First National Bank

Balance January 1, 1932	\$5,966.61	
Deposits during year	23,650.81	\$29,617.42
Checks issued during year		22,821.75
Balance, December 31, 1932		6,795.67

Lebanon National Bank  
 Balance - January 1, 1932  
 Deposits during year  
 Checks issued during year  
 Balance December 31, 1932

\$3,074.27	
<u>739.35</u>	\$3,813.62
	<u>2,368.65</u>
	\$1,444.97

December 31, 1932 Balance First National Bank	\$6,795.67
December 31, 1932 Balance Lebanon National Bank	1,444.97
December 31, 1932 Balance Chase National Bank	275.00
Total Cash All Banks	<u>\$8,515.64</u>
Less Check No. 56, Outstanding as of December 31, 1932	15.00
NET CASH BALANCE - DECEMBER 31, 1932	<u>\$8,500.64</u>

In June 1932, the Lebanon National Bank was absorbed by the First National Bank. However, the balance as shown above as being in the Lebanon National Bank had not been transferred at December 31, 1932.

The following Warrants were outstanding as of December 31, 1932:

Warrant No. 5685	11/15/32	\$1.00	
"	No. 5709	12/20/32	14.00
"	No. 5726	12/20/32	30.00
TOTAL OUTSTANDING WARRANTS			<u>\$ 45.00</u>

In addition to the cash balance of \$8,500.64 shown above, there is also Certificate of Deposit #5312 for \$4,000.00 in the First National Bank.

Balances in the various funds as of December 31, 1932 are as follows:

General Fund	\$2,454.60	
Second Street from Grant Street North to Tangent Street	108.00	
Grant Street from Second Street to City Limits	198.64	
Main Street from Carolina Street to North City Limits	91.32	
Street Improvement Bond Interest Fund	269.33	
Combined Street Improvement Bond Sinking Fund	414.72	
Payment Refunding Bonds	3,500.00	
Interest Refunding Bonds	600.00	
Dike and Improvement Bond Interest Fund	180.00	
Dike and Improvement Bond Sinking Fund	684.03	
TOTAL AS PER BANK BALANCE		<u>\$8,500.64</u>

DISTRIBUTION OF CASH RECEIVED YEAR 1932

Licenses and Franchises	\$ 790.75	
Fines	100.00	
Automobile Permits	129.25	
Rental of City Lots	45.00	
Miscellaneous	96.13	
Linn County Road Tax Fund	3,221.86	
Street Assessments - Main Street	493.29	
" " - Second Street	708.05	
" " - Grant Street	556.17	
Improvement Bond Interest Fund	426.54	
Linn County General Taxes	<u>17,823.12</u>	\$ 24,390.16

DISTRIBUTION OF CASH DISBURSEMENTS

Mayor and Councilmen Salaries	\$ 341.00	
City Recorder's Office	1,003.00	
City Attorney's Office	300.50	
City Treasurer's Office	217.00	
City Health Officer	40.00	
Fire Chief Salary	245.00	
City Engineer's Fees	14.00	
City Library Appropriation	300.00	
Police Department	2,478.01	
City Water	1,164.00	
City Lights	2,352.00	
State Industrial Accident Commission	311.41	
Repair Light Columns	33.07	
City Band Appropriation	250.00	
City Swimming Pool Appropriation	200.00	
Street Department	2,889.96	
Fire Department	940.08	
Contingent Fund	1,061.87	
Refunding Bonds Paid	3,500.00	
Interest paid on Refunding Bonds	2,174.50	
Interest paid on Improvement Bonds	935.00	
Bond No. 69 Purchased	500.00	
First National Bank, Time Certificate of Deposit No. 5312	4,000.00	\$25,250.40

The above disbursements are \$45.00 greater than is shown by the City Treasurer and Bank Statement, due to outstanding Warrants amounting to \$45.00 not having been presented for payment at close of business December 31, 1932.

The Docket of City Liens has been audited by taking the original assessment as a starting point and deducting all payments on principal and computing interest on unpaid balances. The following errors are noted:

- Page 16 - A.M. Elliott - Error in addition; shown as \$118.52 paid on principal. Should be \$118.22.
- Page 26 - Martha O. McClain - Error in posting - Payment on principal shown as \$31.32 should be \$31.22.
- Page 38 - F.W. Seeck - Paid interest for 5 years \$134.09 - should have been \$118.92.
- Page 39 - Earl Sears - Error in addition; shown as \$213.85. Should be \$224.85.

1932 Assessment Notices sent out were checked with the corrected balances as shown by the Lien Docket, and found to be in agreement with the following exceptions:

Lien Docket Page No.	Assessed to	Assessment Notice Principal	Assessment Notice Interest	Lien Docket Principal	Lien Docket Int.	Assessment Notices Over	Assessment Notices Under
8	B.E. Gilbert	9.52	5.00	9.52	4.00	1.00	
13	L.A.&A.I.Crandall	214.55	124.98	214.55	117.98	7.00	
13	Emmel Reeves	40.00	14.40	40.00	15.40		1.00
20	F.W. Duttonhaver	390.90	184.15	456.05	211.73		92.73
20	Roy Diercoff	47.49	10.35	47.49	10.45		.10

Forward to Page 4.

Lien Docket Page No.	Assessed to	Assessment Prin.	Notice Int.	Lien Docket Prin.	Notice Int.	Assessment Over	Notice Under
Forward from Page 3.							
30	A.I. Crandall	194.04	103.94	194.04	106.74		2.80
32	A.I. Crandall	226.80	124.76	264.60	145.55		58.59
36	L.A. & A.I. Crandall	328.32	315.18	328.82	315.68		1.00
37	Bessie Leavengood	50.14	32.48	50.14	33.09		.61
39	Earl Sears	84.79	25.43	73.79	22.14	14.29	
						22.29	156.83
Total Under Assessments						134.54	
						\$ 156.83	\$ 156.83

Total assessments and interest received during 1932 and delinquent assessments and interest are as follows:

Received 1932	Principal	Interest
Second Street	708.05	165.23
Main Street	493.29	143.96
Grant Street	556.17	117.35
TOTAL	1,757.51	426.54

  

Delinquent	Principal	Interest
Second Street	2,303.72	867.12
Main Street	2,297.99	574.16
Grant Street	2,051.02	787.61
Miscellaneous Projects	1,886.69	1,334.59
TOTAL	8,539.42	3,563.48

Only one copy of Assessment Notices are made out and those that are paid are filed with the copy of receipt issued by the City Treasurer. I would suggest that all assessment notices be made in duplicate and a copy retained by the Recorder. This would permit an audit of those notices which have been sent out but remain unpaid, as well as those which have been paid and the original filed with the Treasurer's receipt.

Respectfully Submitted:

  
Auditor