

REPORT of AUDIT for the year 1930
covering the books of the City Recorder and of the
City Treasurer of the City of Lebanon, Oregon.

TO THE HONORABLE MAYOR AND THE COMMON COUNCIL OF THE CITY OF LEBANON,
OREGON--

GENTLEMEN:

Having been selected by the Finance Committee of the City of Lebanon Council to audit the books of the City Recorder and of the City Treasurer, I beg to submit the following report:

I have carefully examined and checked the books referred to above, and find them kept in a neat and business like manner, and find that the entries in each of them agree to the cent with the entries in the other. This is the first time that such has been the case, and I think the officers should be complimented on the manner in which the said books are kept. The work could be simplified to a great extent if the proper books were supplied and used, such as are used in other cities.

Following is a detailed report of the findings:

BANK BALANCES? Dec. 31, 1930:

FIRST NATIONAL BANK:

Jan. 1, 1930 Balance on hand	\$ 2,994.83	
Deposits Jan. 1 to Dec. 31, 1930	<u>29,579.21</u>	
Total,	\$ 32,574.04	
Checks issued during the year #1 to 28	<u>25,314.23</u>	
Balance on hand Dec. 31, 1930		\$ 7,259.81

LEBANON NATIONAL BANK:

Jan. 1, 1930 Balance on hand	\$ 4,953.06	
Deposits Jan. 1 to Dec. 31, 1930	<u>6,464.28</u>	
Total,	\$ 11,417.34	
Checks issued during year, #97 to 105	<u>9860 .89</u>	
Balance on hand Dec. 31, 1930		\$ 1,556.45
Total amount on hand, both banks,		\$ 8,816.26
Cash on hand, Dec. 31, 1930,		<u>0,000.00</u>
Total,		\$ 8,816.26

CASH BOOK BALANCE DEC. 31, 1930.

Balance on Hand Jan. 1, 1930	\$ 7,947.89	
Cash Received Jan. 1 to Dec. 31, 1930	<u>36,043.49</u>	
Total,	\$ 43,991.38	
Checks drawn Jan. 1 to Dec. 31, 1930	<u>35,175.12</u>	
Balance per Cash Book,		\$ 8,816.26

DISTRIBUTION OF CASH RECEIVED DURING 1930:

GENERAL FUND:

Licenses	\$	819.00	
Fines		48.00	
Road Fund Tax, from County		2,602.02	
Sale of School House Property		1,200.00	
Elmore Street Sewer Assessments		787.40	
General Streets		133.05	
Auto Permits Issued		315.75	
Miscellaneous,		<u>193.52</u>	
Total miscellaneous receipts,	\$		6,098.74
Taxes from County Treasurer,			<u>26,177.97</u>
Total Receipts General Fund,	\$		<u>32,276.71</u>

BONDED STREETS:

Main Street North from Carolina,	\$	550.88	
Second Street North from Grant,		1,695.77	
Grant Street West from Second,		<u>527.21</u>	
Total Bonded Streets,	\$		2,773.86
Improvement Bond Interest,		992.92	<u>992.92</u>
Total Received all sources,	\$		<u>36,043.49</u>

DISTRIBUTION OF CASH PAID OUT:

Mayor and Council	\$	410.00	
City Recorder's Office		1,249.50	
City Attorney's Office		435.00	
City Treasurer's Office		328.00	
City Health Office		45.00	
Fire Chief,		300.00	
City Engineer Fees		42.50	
Police Department,		2,884.64	
City Library		300.00	
City Hall Rent		300.00	
Water for City Hydrants		1,132.00	
Street Lighting,		2,384.24	
Industrial Accident Commission		281.79	
Repair Light Columns		7.20	
Band Allowance		250.00	
Swimming Pool Allowance	-(more St)	250.00	
Streets and Sewers, (not including El-	\$	3,723.46	
Fire Department		929.56	
Contingent Fund,		1,497.23	
Elmore Street Sewer,		<u>852.50</u>	
Total Warrants Issued,	\$		17,602.62
Certificates of Deposit #2042 LNB		2,000.00	
#5010 FNB		5,000.00	
#5040 FNB		3,000.00	10,000.00

DISTRIBUTION OF CASH PAID OUT - Continued.

Brought Forward Page 2,		\$ 27,602.62
Interest paid on Bonds:		
Sewer Bonds,	3,600.00	
Refunding Bonds,	1,080.00	
Improvement Bonds,	<u>360.00</u>	
		5,040.00
Bonds Called and Cancelled,	2,500.00	<u>2,500.00</u>
Total all Funds Cash paid out,		\$ 35,142.62
Outstanding Warrants 12/31/29, paid since		50.00
Total,		\$ 35,192.62
Outstanding Warrants, 12/31/30,		17.50
Balance, which is amount of Checks drawn 1930--		<u>\$ 35,175.12</u>

LIST OF OUTSTANDING WARRANTS, Dec. 31, 1930:

Warrant #5053, dated 12/16/30, A.I. Grandall, \$ 17.50

LIST OF SECURITIES HELD BY CITY IN VARIOUS FUNDS:

Improvement Bonds #12 to 29 inclusive,		
series of 9/2/25, 18 Bonds @ 500.00	\$ 9,000.00	
Bond #30 same as above, 1 Bond @	468.29	
Improvement Bonds #10 to 22 inclusive		
series 8/12/25, 13 Bonds @ 500.00	6,500.00	
Bond # 23 same as above 1 Bond	15.04	
Improvement Bonds #7 to 14 inclusive		
series 9/1/26 8 Bonds @ \$500.00	4,000.00	
Refunding Bond #68 Series 1/15/15	500.00	
Refunding Bond #70 Series 1/15/15	<u>500.00</u>	
Total Bonds held by City,		\$ 20,983.33

TIME CERTIFICATES OF DEPOSIT IN HANDS OF TREASURER:

Oct. 14, 1930, #2042, Lebanon National Bank,	\$2,000.00	
Oct. 14, 1930, #5010, First National Bank	5,000.00	
Nov. 29, 1930, #5040, First National Bank	<u>3,000.00</u>	
Total Certificates of Deposit,		\$ 10,000.00

CASH ON HAND IN BANKS DEC. #1, 1930, \$ 8,816.26

Total Resources, \$ 39,799.59

Respectfully Submitted,

Lo H. Under
Auditor.