

Lebanon, Oregon, April 25, 1930.

TO THE HONORABLE MAYOR AND THE COUNCILMEN OF THE CITY OF LEBANON, OREGON.

GENTLEMEN:

Having been appointed to Audit the books of the Recorder and of the Treasurer of the City of Lebanon, I beg to submit the following report:

BANK BALANCES Dec. 31, 1929:

FIRST NATIONAL BANK:

July 1, 1929 Balance	\$ 11,088.87	
Deposits June 30 to Dec. 30	<u>7,389.20</u>	
Total - - - - -	18,478.07	
Checks Issued, 6/30 to 12/30	<u>15,483.24</u>	
Balance Dec. 31, 1929 - - - - -		\$ 2,994.83

LEBANON NATIONAL BANK:

July 1, 1929 Balance	\$ 598.12	
Deposits June 30 to Dec. 31	<u>10,442.12</u>	
Total - - - - -	11,040.24	
Checks issued 6/30 to 12/31	<u>6,087.18</u>	
Balance Dec. 31, 1929 - - - - -		\$ 4,953.06
Total amount of Cash in both Banks, - - - - -		\$ 7,947.89

On Dec. 31, 1929 there were no outstanding Checks in either Bank.

CASH BOOK BALANCE Dec. 31, 1929.

July 1, 1929, Balance,	\$11,686.99	
Cash received June 30 to Dec. 31,	<u>17,831.32</u>	
Total - - - - -	29,518.31	
Checks drawn July 1 to Dec. 31,	<u>21,570.42</u>	
Balance on hand, Dec. 31, 1929, -		\$ 7,947.89

DISTRIBUTION OF CASH RECEIVED, July 1 to Dec. 31, 1929.

GENERAL FUND:

Licenses	\$ 379.00	
Fines,	237.50	
General Street Fund	38.12	
Road Fund Tax	1705.24	
Auto Permits	46.00	
Miscellaneous	<u>237.94</u>	
Total General Fund - - - - -		\$ 2,643.80
County Treasurer Taxes - - - - -		11,543.85

Distribution of Cash Received-con.

BONDED STREETS:

Main Street North from Carolina	\$ 875.58	
Second Street North from Grant	941.22	
Grant Street West from Second	759.23	
Other Bonded Streets,	45.54	
Improvement Bond Interest	<u>1,022.10</u>	
Total receipts Bonded Streets		\$ 3,643.67
Total Cash Received July 1 to Dec. 31, 1929,		\$ 17,831.32

DISTRIBUTION OF CASH PAID OUT July 1 to Dec. 31, 1929.

GENERAL FUND WARRANTS Nos. 4551 to 4712 Inclusive:

Mayor and Council	\$ 312.50	
Recorder's Office	709.00	
City Attorney	255.00	
City Treasurer	154.00	
Health Officer	10.00	
City Library	175.00	
Police Department	1,730.02	
City Engineer	15.00	
Fire Chief	175.00	
City Hall Rent	300.00	
City Water	651.00	
City Lights	1,439.93	
State Industrial Accident Comm.	144.61	
Repair Light Columns	9.22	
Fire Department	583.19	
Street Department	1,723.47	
Contingent Fund	274.07	
Repairing Paved Streets	<u>185.69</u>	
Total General Fund Warrants Issued, 7/1/29 to 12/31/29		\$ 8,846.70
<u>INTEREST PAID ON BONDS:</u>	(less Errors as listed	<u>.44</u>
		8,846.26

Sewer Bond Interest	1,800.00	
Refunding Bond Interest	585.00	
Improvement Bond Interest	<u>514.99</u>	
Total Interest paid on Bonds		2,899.99

BONDS CALLED AND CANCELLED 3,284.13

BONDS CALLED AND HELD BY CITY OF LEBANON 6,515.04

T O T A L - - - - - \$ 21,545.42

Outstanding Warrants, July 1, 1929, paid since 75.00

21,620.42

Less Outstanding Warrants Dec. 31, 1929, 50.00

Amount of Checks drawn from July 1 to Dec. 31, 1929, \$ 21,570.42

OUTSTANDING WARRANTS DECEMBER ~~31~~ 31, 1929:

No. 4702 -- Lebanon City Library --	\$ 25.00	
No. 4705 -- M. J. Gilson, Fire Chief	<u>25.00</u>	
TOTAL, - - - - -		\$ 50.00

In Checking Vouchers with Warrants as entered, the following errors were noted:

Warrant No. 4651 drawn for \$23.71, Voucher was for \$23.75, error, \$.04
Warrant No. 46.74 drawn for \$124.30 Voucher was for \$124.30, error, \$.44
Total, as entered,	\$.44

LIST OF SECURITIES HELD BY THE CITY OF LEBANON OREGON on December 31, 1929.
Verified by checking with the City Treasurer.

No.68, City of Lebanon Refunding Bonds, Series of 1915,	\$	500.00
69,		500.00
7, " " Improvement " Series 9/1/26,		500.00
8,		500.00
9,		500.00
10,		500.00
11,		500.00
12,		500.00
13,		500.00
14,		500.00
15,		500.00
16,		500.00
17,		500.00
18,		500.00
19,		500.00
20,		203.42
12, City of Lebanon Improvement Bonds, Series 9/2/25		500.00
13,		500.00
14,		500.00
15,		500.00
16,		500.00
17,		500.00
18,		500.00
19,		500.00
20,		500.00
21,		500.00
22,		500.00
23,		500.00
24,		500.00
25,		500.00
26,		500.00
27,		500.00
28,		500.00
29,		500.00
30,		468.29
10 - 22 Inclusive, City of Leb. Impr. Bonds Series		
8/12/25, 13 Bonds of \$500.00 each		6,500.00
23,		15.04

TOTAL BONDS HELD BY CITY OF LEBANON, Dec. 31, 1929, \$ 23,686.75
Bonds No. 12, 13 and 25, series of 9/2/25, which Treasurer had noted as cancelled, had not been cancelled nor should have been, these listed as on hand Dec. 31, 1929, being corrected by Treasurer on his books. Nos. 10-23 inclusive Series 8/12/25 purchased the 13th of Aug. 1929.

INTEREST DUE CITY ON ACCOUNT COUPONS NOT CLIPPED ON BONDS HELD BY CITY:

On Bonds No. 26-29 inclusive, Series 9/2/25, 4 coupons @	\$12.50	\$50.00
On Bond No. 30, " 1 "	11.71	<u>11.71</u>
Total, - - - - -		\$ 61.71

BALANCES IN THE VARIOUS LEDGER ACCOUNTS, Dec. 31, 1929.

Cash in First National Bank,	\$ 2,994.83
Cash in Lebanon National Bank,	<u>4,953.06</u>
TOTAL CASH - - - - -	\$ 7,947.89
Securities held by City as Inv.	<u>23,686.75</u>
Total all amounts,	\$ 31,634.64

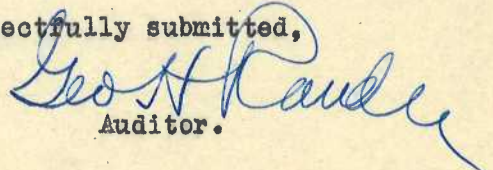
DISTRIBUTED AS FOLLOWS:	CASH.	SECURITIES.
General Fund,	O.D. \$ 1,152.54	\$ 8,983.33
Refunding Bond Interest Fund,	600.00	
Payment Refunding Bonds,	2,500.00	
Dike Sinking Fund and Improvement,	1,548.53	4,000.00
Dike & Improvement Bond Interest	180.00	
Sewer Bond Sinking Fund	2,943.03	10,703.42
Bonded Streets (Grant St)	334.74	
Street Improvement Bond Interest	<u>994.13</u>	
Total Balances all Funds, - - -	\$ 7947. 89	<u>23,686.75</u>

Against this Balance there are outstanding Warrants to the amount of \$50.00, making the net balance per Recorders Books, \$31,584.64, Treasurer, \$31,634.64.

I have found the books in better condition this year than at any previous audit either by myself or comparing with audits made by others, and have the following recommendations to make:

Let the Treasurer get with the Recorder more frequently and compare the entries of each, and the errors that creep in will be caught before the close of the year or quarter it should be, and be corrected before the reports are made instead of having to be done afterwards.

It would simplify the Recorder's work a great deal if a Columnar Book of receipts and disbursements was obtained, as the footings then would be all that would have to be posted each month, and would save a good deal of repetition in his entries. The same would apply to the Treasurer's original entry book.

Respectfully submitted,

 Auditor.