

Lebanon, Oregon, July 27, 1929.

TO THE HONORABLE MAYOR AND CITY COUNCIL OF THE CITY OF LEBANON, OREGON.

Having been appointed to Audit the Books of the Recorder and of the Treasurer of the City of Lebanon, Oregon, I beg to submit the following report:

BANK BALANCES Dec. 31, 1928.

First National Bank:

January 1, 1928 Balance,	\$ 14,117.41	
Total Deposited in 1928,	<u>24,668.00</u>	
Total,	38,785.41	
Checks issued during 1928,	<u>30,367.97</u>	
Balance, December 31, 1928,		8,417.44

Lebanon National Bank:

January 1, 1928 Balance,	\$ 4,620.65	
Total Deposited in 1928,	<u>10,763.68</u>	
Total,	15,294.33	
Checks issued during 1928,	<u>11,658.85</u>	
Balance, December 31, 1928,		<u>3,635.48</u>
Total Balances both banks, December 31, 1928,		12,052.92

BANK BALANCES June 30, 1929.

First National Bank:

January 1, 1929 Balance,	\$8,417.44	
Total Deposits Jan. 1 to June 30,	<u>14,770.10</u>	
Total,	23,187.54	
Checks issued Jan. 1 to June 30,	<u>12,098.67</u>	
Balance, June 30, 1929,		11,088.87

Lebanon National Bank:

January 1, 1929 Balance,	\$ 3,635.48	
Total Deposits Jan. 1 to June 30	<u>6,850.14</u>	
Total,	10,485.62	
Checks issued Jan. 1 to June 30,	<u>9,887.50</u>	
Balance, June 30, 1929,		<u>598.12</u>
Total Balances both banks, June 30, 1929,		11,686.99

On Dec. 30, 1928, there was one Check of \$10.00 outstanding in the account of the First National Bank, the Bank showing a balance of \$8,427.44.

On June 30, 1929, there were no checks outstanding in either Bank.

CASH BOOK BALANCES for 1928.

January 1, 1928 Balance on Hand,	\$ 18,738.06	
Cash received during the Year,	<u>35,341.68</u>	
Total,		54,079.74
Checks Drawn, Jan. 1 to Dec. 31, 1928,		<u>42,026.82</u>
Balance on Hand, Dec. 31, 1928,		12,052.92

CASH BOOK BALANCES to June 30, 1929.

January 1, 1929 Balance on Hand,	\$ 12,052.92	
Cash Received, Jan. 1 to June 30,	<u>21,732.99</u>	
Total,		33,785.91
Checks drawn, Jan. 1 to June 30, 1929,		<u>22,098.92</u>
Balance on Hand, June 30, 1929,		11,686.99

DISTRIBUTION of CASH RECEIVED for 1928.

GENERAL FUND:

Licenses,	\$ 912.00	
Fines,	320.50	
General Street Fund,	42.45	
Road Fund Taxes,	1,581.77	
Balance Sale of City Lands,	1,565.00	
Miscellaneous receipts,	<u>301.51</u>	

Total receipts General Fund, 4,723.23

BONDED STREETS:

Main Street North from Carolina,	905.50	
Second Street North from Grant,	2,460.60	
Grant Street West from Second,	763.02	
Other Bonded Streets,	334.19	
Improvement Bond Interest,	<u>1,627.07</u>	

Total receipts, Bonded Streets, 6,090.38

Received from Treasurer for Taxes, 24,528.07

Total Cash Receipts for 1928, \$ 35,341.68

DISTRIBUTION of CASH RECEIVED Jan.1 to June 30, 1929.

GENERAL FUND:

Licenses,	\$ 545.00	
Fines,	222.50	
General Street Fund,	16.00	
Road Fund Taxes,	1,837.03	
Miscellaneous,	<u>170.45</u>	

Total receipts, General Fund, to June 30, 1929, 2,790.98

BONDED STREETS:

Second Street N. from Grant,	694.28	
Grant Street W. from Second,	303.02	
Improvement Bond Interest,	<u>389.91</u>	

Total Receipts, Bonded Streets, to June 30, 1929, 1,387.19

INTEREST ON BONDS HELD AS INVESTMENT? 112.75

RECEIVED from COUNTY TREASURER for TAXES? 17,442.05

Total Cash Receipts to June 30, 1929, \$ 21,732.99

DISTRIBUTION of CASH PAID OUT for the YEAR 1928.

GENERAL FUND WARRANTS No. 4079 to 4398 inclusive:

Mayor and Council,	\$ 360.00	
City Recorders Office,	884.50	
City Attorney's Office,	440.00	
City Treasurer's Office,	270.60	
City Health Officer	65.95	
Fire Chief,	300.00	
City Engineer,	81.50	
City Hall Rent,	300.00	
State Industrial Accident Commission	274.26	
Police Department,	2,825.68	
Electric Lights,	2,400.00	
Water,	1,116.00	
Street Department,	2,5 07	
City Library,	.00	
Repairing Light Columns,	61.84	
Fire Department,	872.01	
City Building, Balance,	4,452.57	
Contingent Fund,	<u>868.01</u>	
Total General Fund Warrants issued,		18,455.99
<u>INTEREST PAID on BONDS:</u>		
Interest on Sewer Bonds,	3,600.00	
Interest paid on Refunding Bonds,	1,395.00	
Interest paid on Dike and Improvement,	360.00	
Interest on Street Improvement Bonds,	<u>1,517.10</u>	
Total Interest paid on Bonds,		6,872.10
BONDS Called and Cancelled,	1/2 of Council	10,000.00
BONDS Called, and held by City Treasurer subject to order		<u>6,703.42</u>
Total		\$ 42,031.51
Outstanding Warrants of 1927 paid in 1928, (Add)		<u>438.00</u>
		42,469.51
Warrants Outstanding, Dec. 31, 1928, (Subtract)		<u>442.69</u>
Balance, Total Checks Drawn in 1928,		\$ 42,026.82

LIST of OUTSTANDING WARRANTS, Dec. 31, 1928.

No. 4371, Dec. 4, 1928, Lebanon City Library,	\$ 25.00
No. 4388, Dec. 18, 1928, Jos. A. Smith,	99.69
No. 4389, Dec. 18, 1928, Mountain States Power Co	293.00
No. 4395, Dec. 18, 1928, Lebanon City Library,	<u>25.00</u>
Total outstanding,	\$ 442.69

In checking over to find Balance for beginning 1928, there was one Warrant outstanding for 1927 that was not listed, viz., No. 4067, Dec. 20, 1927, Mountain States Power Co., for \$293.00, making the Outstanding Warrants for Dec. 31, 1927 \$438.00 instead of \$145.00 as listed. This would not affect the Balance as audited for 1927, as there was an outstanding Warrant to the Mountain States Power Co. for the same amount \$293.00 on Dec. 31, 1926.

DISTRIBUTION of CASH PAID OUT, Jan. 1 to June 30, 1929.

GENERAL FUND WARRANTS No. 4399 to 4527 Inclusive:

Mayor and Council,	\$	110.00	
City Recorder's Office,		508.75	
City Attorney's Office,		175.00	
City Treasurer's Office,		125.00	
Fire Chief,		125.00	
City Engineer,		27.50	
State Industrial Accident Commission,		134.35	
Police Department,		1,186.38	
Electric Lights,		1,004.83	
Water,		465.00	
Street Department,		1,324.67	
Lebanon City Library,		125.00	
Repairing Light Columns,		18.53	
Fire Department,		857.33	
Contingent Fund,		<u>531.40</u>	
Total General Fund Warrants Issued to June 30, 1929,			6,718.74
<u>INTEREST PAID on BONDS:</u>			
Sewer Bond Interest,		1,800.00	
Refunding Bond Interest,		660.00	
Improvement Bond Interest,-		<u>584.20</u>	
Total Interest Payments			3,044.20
BONDS CALLED and CANCELLED,			4,000.00
BONDS CALLED AND held by Treas. sub. to order of Council,			<u>7,968.29</u>
Total,			\$21,731.23
Outstanding Warrants of 1928 paid to June 30, (Add)			<u>442.69</u>
			22,173.92
Outstanding Warrants, June 30, 1929,			<u>75.00</u>
Balance, Total Checks drawn from Jan. 1, to June 30, 1929,			\$ 22,098.92

OUTSTANDING WARRANTS, June 30, 1929.

No. 4464, April 2, 1929, Lebanon City Library,	\$	25.00
No. 4482, May 7, 1929, " " " " "		25.00
No. 4507, June 4, 1929, " " " " "		<u>25.00</u>
Total Warrants Outstanding, June 30, 1929,		\$ 75.00

In checking the Voucher extensions, the following errors were noted:

On Voucher No. 4192, May 1, 1928, issued to G. Lindley,  
 Amount paid was 1.50  
 Should be 1.60  
 Underpaid, .10

On Voucher No. 4268, Aug. 21, 1928, issued to H.J. Taylor for 131 hrs.  
 labor @35¢ per hour,  
 Amount paid was 46.69  
 Should be, 45.69  
 Overpaid, 1.00

On Voucher No. 4443, ~~March 5, 1929, issued to Royal Cafe, Voucher order~~  
 Page 4. Meals for Prisoners,  
 Amount paid was 5.00

On Voucher No. 4443, March 5, 1929, issued to Royal Cafe for meals for Prisoners,  
 Amount paid was 5.00  
 Should be 5.40  
 Underpaid, .40

On Voucher No. 4413, Feb. 5, 1929, issued to Jos. A. Smith for Salary for January,  
 Amount paid was 49.24  
 Should be 48.24  
 Overpaid, 1.00

On Voucher No. 4493, May 7, 1929, issued to H.J. Taylor for 117 hrs. labor @ 35¢ per hour,  
 Amount paid was 39.90  
 Should be 40.80  
 Underpaid, .90

Total, Overpayments, \$2.00 Underpayments, \$1.40

LIST of SECURITIES held by the CITY OF LEBANON, OREGON, on JUNE 30, 1929.

I went to the First National Bank with the Treasurer, H.A. Wight, and verified the following Securities held subject to the order of the Council.

No. 68,	City of Lebanon Refunding Bond Series of 1915,	\$ 500.00
69,	" " " " " " 1915,	500.00
7,	City of Lebanon Impr. Bond, Series 9-1-26	500.00
8,		500.00
9,		500.00
10,		500.00
11,		500.00
12,		500.00
13,		500.00
14,		500.00
15,		500.00
16,		500.00
17,		500.00
18,		500.00
19,		500.00
20,		203.42
14,	City of Lebanon Impr. Bond, Series 9-2-26,	500.00
15,		500.00
16,		500.00
17,		500.00
18,		500.00
19,		500.00
20,		500.00
21,		500.00
22,		500.00
23,		500.00
24,		500.00
26,		500.00

Securities held by Treasurer subject to order of Council, 6/30/29, continued:

Amount brought forward from Page 5,	13,703.42
No. 27, City of Lebanon Impr. Bonds, Series 9-2-26	500.00
28,	500.00
29,	500.00
30,	<u>468.29</u>
Total amount of Bonds held by Treasurer,	15,671.71

INTEREST DUE CITY on BONDS HELD BY TREASURER? June 30, 1929.

14 Coupons on No. 68 and 70 Refunding Bonds @ \$15.00 each,	210.00
16 Coupons on No. 7-14 Incl. Imprvmt Bonds @ \$13.75 "	220.00
5 Coupons on No. 15-19 " " " " @ 13.75 "	68.75
1 Coupon on No. 20 " " " " @ 5.60	<u>5.60</u>
Total Interest due on Bonds held by City,	\$ 504.35

BALANCES IN THE VARIOUS LEDGER ACCOUNTS Dec. 31, 1928.

Cash in First National Bank,	\$ 8,417.44	Cash----Securities.
Cash in Lebanon National Bank,	<u>3,635.48</u>	
TOTAL CASH?	12,052.92	
Securities, etc, held by City,	<u>10,068.17</u>	
Total all amounts,	22,121.09	
General Fund,		2,537.55
Sewer Bond Sinking Fund,		4,431.83
Dike & Improvement Fund,		618.53
Payment Refunding Bonds,		2,500.00
Refunding Bond Interest,		810.00
Dike & Impr. Bond Interest,		180.00
Street Improvement Bond Interest		<u>975.01</u>
Total, in each item,		12,052.92
		<u>10,068.17</u>

BALANCES IN THE VARIOUS LEDGER ACCOUNTS June 30, 1929.

		--Cash--	Securities.
Cash in First National Bank,	11,088.87		
Cash in Lebanon National Bank,	<u>598.12</u>		
TOTAL CASH,	11,686.99		
Securities held by City Treasurer,	<u>15,671.71</u>		
TOTAL All amounts,	27,358.70		
General Fund,		7,141.11	2,468.29
Sewer Bond Sinking Fund,		1,159.33	9,203.42
Dike & Improvement Sink. Fund,		618.53	4,000.00
Second Street N.from Grant Imp. Bond Fund		694.28	
Grant Street, W.from Second " " "		303.02	
Refunding Bond Interest,		810.00	
Dike & Improvement Bond Interest,		90.00	
Street Improvement Bond Interest,		<u>870.72</u>	
Total in each item,		11,686.99	15,671.71

There is a difference of \$1500.00 between the accounts of the Bonds on Hand in the Recorder's and the Treasurer's accounts. This is accounted for in that the Treasurer has Cancelled Bonds No. 12, 13 and 25 of the City of Lebanon Improvement Bonds of the Series of 9-2-26, whereas the Recorder has these listed as on hand. This will be straightened out before Dec. 31, 1929.

At the beginning of 1928 accounts, when I checked the Balances of Dec. 31, 1927 against the balances of Jan. 1, 1928, I found Differences, which I have endeavored to explain in the accompanying

RECONCILIATION of BALANCES SHOWN in TREASURER'S BOOKS AS OF  
December 31, 1927 and of January 1, 1928.

Name of Ledger Account	Dec. 31-27	Jan. 1-28	Difference.
General Fund,	10,030.92	688.10	- 9,342.82
Payment Refunding Bonds,	999.00	2,500.00	2,500.00
Interest on Refunding Bonds,	000.00	735.00	735.00
Interest on Dike & Improvement Fund,	000.00	180.00	180.00
Dike & Improvement Sinking Fund,	000.00	1,800.00	1,800.00
Street Improvement Bond Interest Fund,	000.00	865.04	865.04
Dike & Street Improvement Fund,	2,218.53	2,218.53	000.00
Sewer Bond Sinking Fund,	756.02	8,000.00	7,243.98
Main Street Improvement Fund, (North)	2,829.34	4,687.77	1,858.43
Second Street Improvement Fund,	2,631.78	4,438.27	1,806.49
Grant Street (West) Improvement Fund,	974.56	1,328.44	353.88
Other Street Improvement Funds,	296.91	296.91	000.00
Investments Held by City,	-1,000.00	-8,000.00	-8,000.00
Footings,	18,738.06	18,738.06	000.00

The Balances shown as of Dec. 31, 1927, were according to the Audit of the books made in January of 1928, and the balances of Jan. 1, 1928 were arrived at by the Recorder and Treasurer in conformity with an order by the City Council on Jan. 17, 1928, viz., "By order of the Council, the City Treasurer was ordered to transfer the funds of the various street Improvement Bond Sinking Funds, and to call for redemption of as many bonds as possible."

The transfer was made as shown in the above reconciliation tabulation, but the old balances were not carried forward and the new amounts were put in as the balance without the formality of making any entries. I have made the proper notations at the end of each account showing what should have been done.

Respectfully submitted,

*Geo. H. Raulle*  
A u d i t o r.