

January 31, 1928.

AUDITOR'S REPORT  
BOOKS OF THE CITY OF LEBANON  
FOR THE YEAR 1927

The books of the City Treasurer and the City Recorder have been carefully checked and compared, and the following analysis is herewith submitted:

BANK BALANCES

First National Bank

January 1, 1927 Balance	\$10 401.46	
Total deposited in 1927	28 494.16	
Total	<u>38 895.62</u>	
Checks issued during 1927	24 778.21	
Balance January 1, 1928		14 117.41

Lebanon National Bank

January 1, 1927 Balance	6 682.54	
Total deposited in 1927	6 650.20	
Total	<u>13 332.74</u>	
Checks issued during 1927	8 712.09	
Balance January 1, 1928		44 620.65
Total both banks, January 1, 1928		<u>\$18 738.06</u>

CASH BOOK BALANCE

January 1, 1927 Balance	\$17 084.00	
Total deposited during the year	35 144.36	
Total Cash Deposited		52 228.36
Total checks issued during the year		33 490.30
Cash on Hand January 1, 1928		<u>\$18 738.06</u>

CASH RECEIVED DURING THE YEAR

Receipts, General		
Licenses	1 051.08	
Fines	318.00	
General Fund Streets	68.06	
Road Fund Taxes	3 384.95	
Miscellaneous	<u>536.78</u>	
Total forward		5 358.87

## Cash Received During the Year

Total Receipts, General Brot Forward		5 358.87
Receipts, Bonded Streets		
North Main	1 232.80	
Second Street	2 125.48	
Grant, Second Street West	974.56	
Other Bonded Streets	296.91	
Improvement Bond Interest	1 595.99	6225.74
Total		11 584.61
Treasurer's Receipts, Taxes		21 559.75
Total Receipts		33 144.36
Transfer of Funds between Banks		2 000.00
Total Deposits		35 144.36

(1) On the books of the City Recorder, the account Licenses shows \$1 056.08 received during the year, which amount gives an excess of \$5.00 over the total of receipts issued for licenses by the City Treasurer. The City Recorder's books show the payment of three dance permits of \$5.00 each during January 1927, Only two of these are shown in the receipts issued by the City Treasurer, leaving one dance permit of \$5.00 under date of January 1, 1927 as unpaid to the City Treasurer.

(2) There is an error of five cents in the addition of the Second Street account, page 234 of the City Recorder's book, and an error of ten cents in posting on the Improvement Bond Interest Fund account page 239 of the City Recorder's book, accounting for the additional amount of fifteen cents in the receipts from Bonded Streets as shown in this report over the amount shown by the City Recorder's annual report to the City Council.

DISBURSEMENTS DURING THE YEAR

Warrants Issued, Nos. 3760 to 4078 inclusive	
Contingent	644.95
Streets	2 786.87
City Library	300.00
State Indust. Acc. Comm.	271.34
City Attorney	430.00
City Recorder	839.49
City Treasurer	266.00
Fire Chief	300.00
Police Department	2 768.08
Water	1 116.00

Lights	2 390.25	
Health Officer	29.00	
Hall Rent	300.00	
City Engineer	46.50	
Lamp Breakage	218.34	
Mayor and Council	395.00	
Fire Department	772.90	
Stotter Walk	185.27	
City Building	362.50	
Upkeep of Auto	25.00	
Total Warrants issued		\$14 447.49

Interest on called Bonds	4.00
Interest on Sewer Bonds	3 600.00
Refunding Bonds	3 235.00
Interest on outstanding Bonds (Coupons)	1 182.76
Bonds Paid	9 161.05
Fine (Payment stopped on check)	5.00
Total Disbursements	31,635.30
Transfer of Funds between Banks	2 000.00
Total	33 635.30
Warrants unpaid December 31, 1927 (deduct)	145.00
Total Checks Issued	33 490.30

List of Warrants unpaid December 31, 1927.

No. 4032 L. A. Tucker Nov. 15	100.00
No. 4039 City Library Dec. 20	25.00
No. 4057 J. A. Smith Dec. 20	10.00
No. 4068 N. E. Irvine Dec. 20	10.00
Total	145.00

*4067 - Mt. State Power Co. Dec. 20 143.00*

In checking the extensions on the Voucher stubs, the following errors were found:

On Voucher No. 3863, June 7, 1927, issued to John Register for 39 hours labor at 35 cents per hour

Total paid was	13.25
Should be	13.65
Underpaid	.40

On Voucher No. 3923, July 5, 1927, issued to John Register for 25 hours labor at 35 cents per hour

Total paid was	8.85
Should be	8.75
Overpayment	.10

On Voucher No. 3987, Oct. 4, 1927 issued to J. A. Dart for 26 hours dragging the streets at 80 cents,

Total paid was	21.20
Should be	20.80
Overpayment	.40

On Voucher No. 3989, Oct. 4, 1927, issued to H. J. Taylor for 103 hours labor at 35 cents per hour

Total paid was	38.15
Should be	36.05
Overpayment	2.10

It is suggested that on all vouchers involving labor charges, that the hours worked and the rates per hour be shown on the voucher stub. This practice would allow a complete check of all vouchers whereas such vouchers as No. 3772 issued to H. J. Taylor and merely showing the following information:

Street work	25.20
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cannot be checked.

On the books of the City Treasurer under date of December 31, 1927, an amount of \$452.04 was transferred to the Improvement Bond Interest Fund from the General Fund but the entry was not made in the General Fund account.

The correct balances in the various ledger accounts on January 1, 1928 were as follows:

Lebanon National Bank	4 620.65	
First National Bank	14 117.41	
Securities Owned	1 000.00	
Sewer Bond Sinking Fund		756.02
Dike and Street Improvement Fund		2 218.53
E. Main St. Carolina No. to City L.		2 829.34
Second Street		2 631.78
Main St., South Main, E. Grant		
Grant St. Park to Second		296.91
Grant St. from Second to West City L.		974.56
General Fund		<u>10 030.92</u>
	<u>19 738.06</u>	<u>19738 .06</u>

Signed,

A. C. Oed Auditor