

Auditor's Report - Books of the City of
Lebanon, For The Year 1926

The books of The City of Lebanon have been carefully checked and all errors listed below have been corrected.

On March 4th, 1926 a Time Deposit of \$5,000.00 was transferred to the regular bank account at the First National Bank. At the time of this transfer, \$200.00 interest was received and so far as the Ledger was concerned the \$200.00 interest was the only amount received as the Time Deposit of \$5000.00 was not additional money received and was already in the Ledger. Both these amounts were entered in the General Fund and as the \$5,000.00 was not additional money received by the city but merely the transfer from one cash account to another of funds already on hand. This error has resulted in \$5,000.00 too much being shown in the General Fund since last March.

On March 27 payment of Coupon #4, \$15.00, was included with warrants paid that date, and the total amount, \$272.22 entered in the General Fund account. Then the \$15.00 covering coupon #4 was entered separately in the Improvement Bond Interest Fund, Page 50, making a duplicate entry of this item. See page 24 General Fund.

On March 27 payment of coupons #1, 5 and 10, \$25.00, was included with warrants paid that date and the total amount \$175.90 entered in the General Fund. This item was also entered separately in the Improvement Bond Interest account resulting in a duplicate entry of the \$25.00 See page 24 General Fund.

On March 8th, .60¢ was entered in the Sewer Bond Sinking Fund which should have been entered in the General Fund. See Page 4 Sewer Bond Sinking Fund.

An amount of \$17.96 has been entered twice in the Improvement Bond Interest Fund making duplicate entry. See page 51.

The above \$17.96 should have entered in the General Fund instead of The Improvement Bond Interest Fund. See Page 51.

An amount of \$50.00 entered in the General Fund, Page 28, should have been entered in the Improvement Bond Interest Fund, Page 52.

An entry on November 30, of \$6.87 in the General Fund Page 28, should have been \$8.11

An entry on November 30, of \$5.98 in the Improvement Bond Interest Fund, Page 52, should have been \$3.90

An entry on December 1, of \$2.18 in the Improvement Bond Interest Fund, page 52, should have been .94¢

On January 20, 1926 an amount of \$60.00 was entered twice; in the Sewer Bond Sinking Fund, page 4 and also in the Improvement Bond Interest Fund, page 50.

A duplicate entry appears on January 13, 1926 when \$15.00 was entered in the Sewer Bond Sinking Fund, page 4 and also in the Improvement Bond Interest Fund, page 50.

Interest on paving warrants entered on page 41 in eight separate amounts. Also entered on page 46 in one amount. Duplicate entry of \$325.09

Interest on paving warrants entered on page 42 in six separate amounts. Also entered on page 52 in one amount. Duplicate entry of \$421.17

Entry of \$15.00 on January 13, 1926 entered in three different accounts, Sewer Bond Sinking Fund, page 4, Sewer Bond Interest Fund, page 5, and Improvement Bond Interest Fund, page 50.

Improvement Bond Interest Fund, page 52. Entry of November 15, 1926 in the amount of \$141.28 should be \$140.28.

Time Deposit account page 1. \$200.00 interest transferred to General Fund, but not taken out of Time Deposit account.

On September 30, 1926, \$73.07 was received from Linn County for road tax. This amount should have been entered in the General Fund but was omitted entirely. See Cash Book page 32.

Cash Book page 31, August 16 entry of \$50.00 should be \$110.00 and entry of \$46.90 should be \$103.18

Cash Book page 30, August 16 Interest refund on Warrant #3899 and interest refund on Warrant #3900, \$60.00 and \$56.29 not entered.

Improvement Bond Interest Fund page 51. Entry of August 16, 1926 of \$50.00 should be \$110.00. Entry of \$46.90 should be \$103.18

Improvement Bond Interest Fund page 50. Entry of August 16, 1926 amounting to \$60.00 omitted. \$56.29 also omitted.

An entry of \$490.83 appears on both page 4, Sewer Bond Sinking Fund and on page 50 Improvement Bond Interest Fund causing duplicate entry. Should be on page 50 only.

Entry of October 8, 1926 in West Grant Street account Pg 42 entered as \$259.54 should be \$259.34

The following errors were found in the entry of Warrant Numbers.

#3539	entered as 3529	-	3569	entered as 3563	-
3647	entered as 3447	-	3684	entered as 3681	-
3674	entered as 3671	-	3716	entered as 3746	-

CASH RECEIVED DURING THE YEAR 1926

Street Assessments	\$37,643.81
Interest on Street Assessments	2,548.02
Time Deposit	5,000.00
Interest on Time Deposit	200.00
Interest on \$1,000.00 owned by City	60.00
Interest Refund on Paving Warrants	116.29
Linn County	23,853.00
Linn County Road Tax	1,898.73
Gravel and Street Repairs	286.24
Pool Hall and Cigarette Licenses	565.00
Telephone Franchise	120.00
Fines	304.50
Dance and Athletic Permits	87.00
Picture Show and Amusement Licences	85.00
Garage License and Gasoline Permits	35.00
Peddler's License	5.00
Plumber's and Electrician's Licenses	60.00
Received on Bonds	9,917.60
Lamp Breakage	55.00
Miscellaneous Receipts	345.75
Total Receipts	83,185.94

Disbursements By City During 1926

City Health Office		38.90
State Industrial Accident Commission		229.33
Fire Department	Fire Chief \$300.00	
	Salaries 388.30	
	Expenses 358.60	1,046.90
City Recorder	Salary 720.00	
	Expense 78.97	798.97
Mayor and Council	Salaries	385.00
City Hall Rent		240.00
City Engineer	Salary	69.00
City Attorney	Salary 420.00	
	Expense 45.00	465.00
Paving Warrants		57,405.84
Gravel and Street Repairs		2,266.41
Street Flushing		627.65
Light and Water		3,501.44
Interest on Bonds		4,444.03
Police Department		2,500.40
City Library		300.00
City Treasurer	Salary 240.00	
	Expense 6.54	246.54
Automobile Expense		250.00
Lamp Breakage		66.50
Interest on Sewer Bonds		3,600.00
Miscellaneous Expenditures		1,198.10
Total Expenditures		79,680.01

Warrant #3748 issued to Mountain States Power Company in the amount of \$293.00 is outstanding December 31, 1926 and is not included in the above statement.

An amount of \$700.92 was received from Linn County for Road Tax on December 31, 1926 but as it was not deposited until January 3, 1927 it is not included in the above statements of cash received.

BANK BALANCEFIRST NATIONAL BANK

January 1st, 1926 balance	\$6,492.73	
Deposited during year 1926	<u>72,645.38</u>	79,138.11
Checks issued during year		<u>68,736.65</u>
Balance January 1, 1927		10,401.46

LEBANON NATIONAL BANK

January 1st, 1926 balance	7,085.28	
Deposited during year 1926	<u>10,540.62</u>	17,625.90
Checks issued during year		<u>10,943.36</u>
Balance January 1st, 1927		6,682.54

Total Cash on hand January 1, 1927-Both Banks \$17,084.00

Over deposited by City Treasurer-

Cash Book page 28-July 24, 1926

Deposited	20.75	
Received	<u>20.73</u>	.02

Cash Book page 30-Aug. 26, 1926

Deposited	76.00	
Received	<u>75.99</u>	.01

Cash Book page 32-Sept. 14, 1926

Deposited	71.27	
Received	<u>71.24</u>	.03
		<u>.06</u>

Balance January 1, 1927 as per Cash Book \$17,083.94

CASH BOOK BALANCE

January 1st, 1926 balance	\$13,578.01	
Deposited during year	<u>83,185.94</u>	96,763.95
Checks issued during year		<u>79,680.01</u>
January 1st, 1927 balance		17,083.94

There ~~was~~ no outstanding checks on December 31, 1926