

North Gateway Urban Renewal District

a component of



Adopted Budget & Financial Plan

FY 2019 - 2020

**North Gateway Urban Renewal District
FY 2019/20 ADOPTED ANNUAL BUDGET**

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FY 2019-209 Budget Message

INTRODUCTION

We, the Agency Manager and the Budget Officer for the North Gateway Urban Renewal Agency, a component unit of the City of Lebanon, respectfully submit the following budget for the Fiscal Year July 1, 2019 to June 30, 2020. Even with the significant challenge of matching expenses with forecast revenues, the fund is balanced.

SIGNIFICANT HIGHLIGHTS

- Agency contingencies increased to \$307,768 up \$36,411 from last year.
- The fund is looking to pay down a larger portion of the Samaritan loan.
- Large payment of Street and Parks SDCs are budget to be paid to the City.

OVERVIEW

The North Gateway Urban Renewal Agency's Budget is \$1,639,178 The table below shows the overall changes in the budget from the prior year.

	FY 2018/19	FY 2019/20	% Change
North Gateway Urban Renewal Budget	\$1,254,032	\$1,639,178	30.71%

This amount is \$385,146 more than the budget for FY2018/19, and represents a 30.71 percent increase. The increase is mainly due to the following; \$824,791 increase in transfer to the City to cover related personnel expenses and repayment of SDCs and \$476,056 decrease in debt service.

We extend our sincere thanks to the Budget Committee members for serving our community by being a part of this vital committee. We earnestly solicit your input as we strive to create a budget that is fiscally responsible while also meeting the agency's goals and the community's needs.

The budget is not only a spending plan, but a policy statement. As such, it outlines the priorities of the agency and the agency officials. It outlines activities, service levels and projects for the coming fiscal year and beyond. Thoughtful participation in the budgeting process helps assure a budget that best reflects the values of the community.

This budget is presented to the Agency Officials, Budget Committee and the community for their review and consideration for the Agency's operations, services, projects and programs in Fiscal Year 2019/20.

Respectfully submitted,

Gary B. Marks

Gary B. Marks
Agency Manager

Matt Apken

Matt Apken
Finance Director

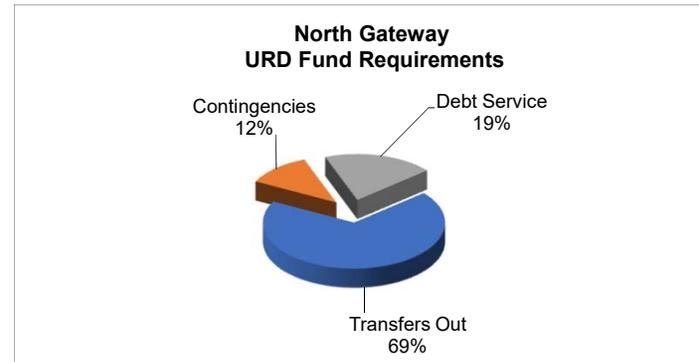
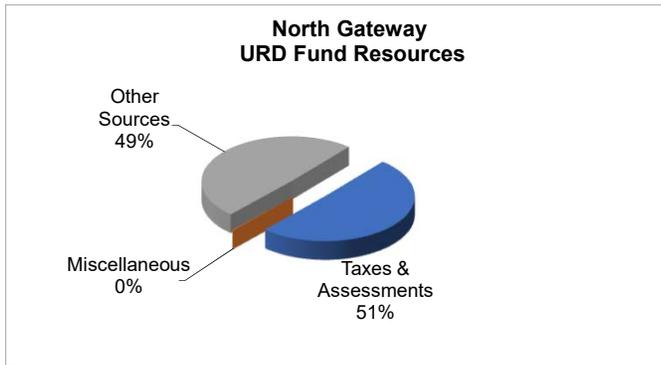
Changes made to the budget by the Budget Committee or Agency Officials:

Increase of transfers out by \$116,424 various funds are to reimburse those funds for the Agency covering the fees for the drug rehabilitation facility.

NORTH GATEWAY URD
Adopted for the Fiscal Year 2019-20

RESOURCES	
Taxes & Assessments	\$ 828,404
Licenses & Permits	-
Fines & Forfeits	-
Intergovernmental	-
Charges for Services	-
Miscellaneous	2,500
Transfers In	-
Other Sources	808,274
Internal Charges	-
Total Resources	\$ 1,639,178

REQUIREMENTS	
Personal Services	\$ -
Materials & Services	-
Capital Outlay	-
Transfers Out	1,126,301
Contingencies	191,344
Debt Service	321,533
Unappropriated	-
	<hr/>
	\$ 1,639,178



Adopted Requirements by Department and Type

Dept-Activity	Personal Services	Materials & Services	Capital Outlay	Interfund Transfers	Contingency Fund	Debt Service	Unapprop	Adopted Budget	Percent of Fund Budget
940-North Gateway URD	\$ -	\$ -	\$ -	\$ 1,126,301	\$ 191,344	\$ 321,533	\$ -	\$ 1,639,178	100.00%
Fund Totals	\$ -	\$ -	\$ -	\$ 1,126,301	\$ 191,344	\$ 321,533	\$ -	\$ 1,639,178	100.00%
Percent of Lebanon URD Fund	0.00%	0.00%	0.00%	68.71%	11.67%	19.62%	0.00%	100.00%	

Urban Renewal District

North Gateway Urban Renewal District-940

Purpose

The North Gateway Urban Renewal District (URD) provides the budget authority for administration of the funds collected from the URD. In September 2008, the City established the North Gateway Urban Renewal District.

Virtually all of the budgeted revenues, and expenses, relate to the Samaritan Health Services (SHS) Campus Project. SHS will loan to the Urban Renewal District the funds necessary to complete the public infrastructure projects associated with the new medical college campus.

Debt Service

Virtually all of the budgeted debt payments relate to the Samaritan Health Services (SHS) Campus Project. SHS will loan to the Urban Renewal District the funds necessary to complete the public infrastructure projects associated with the new medical college campus. Final debt service payment January 2030.

FY2019-2020 Objective

The objective of the North Gateway Urban Renewal District (URD) is to provide an accounting for funds collected from URD, make payments on all authorized debt issues and accomplish projects as listed in the URD master plan.

FY2019-2020 Staffing

Minimal staffing is allocated to this fund to accomplish the objectives.

Note: Employee salary and benefits are budgeted in their home department for better transparency of total personnel cost, there is a budgeted transfer to cover the compensation cost based on the FTE's allocated to this fund.

City of Lebanon, OR
Budget Report FY 2019-20

4/27/2019

Account	Description	2017 Actual	2018 Actual	2019 Budget	2019 Year to Date	2019 Estimated	2020 Proposed	2020 Approved	2020 Adopted
940	NORTH GATEWAY URD								
R1	Rev.-Taxes & Assess								
940-000-47010	Current Property Taxes	780,658	802,490	770,000	789,119	805,350	813,404	813,404	813,404
940-000-47020	Delinquent Prop Taxes	12,043	19,208	6,000	21,003	22,478	15,000	15,000	15,000
940-000-48101	Interest On Taxes	-	4,376	-	-	-	-	-	-
	Rev.-Taxes & Assess Totals:	792,701	826,074	776,000	810,122	827,828	828,404	828,404	828,404
R6	Rev.-Miscellaneous								
940-000-48100	Interest On Investment	5,121	8,444	1,000	14,775	5,000	2,500	2,500	2,500
	Rev.-Miscellaneous Totals:	5,121	8,444	1,000	14,775	5,000	2,500	2,500	2,500
R8	Rev.-Other Sources								
940-000-49901	Beginning Balance	(566,478)	657,329	477,032	560,532	560,532	808,274	808,274	808,274
	Rev.-Other Sources Totals:	(566,478)	657,329	477,032	560,532	560,532	808,274	808,274	808,274
	REVENUES TOTALS:	231,344	1,491,847	1,254,032	1,385,429	1,393,360	1,639,178	1,639,178	1,639,178

City of Lebanon, OR
Budget Report FY 2019-20

4/27/2019

Account	Description	2017 Actual	2018 Actual	2019 Budget	2019 Year to Date	2019 Estimated	2020 Proposed	2020 Approved	2020 Adopted
940	NORTH GATEWAY URD								
E4	Exp.-Transfers Out								
940-940-90010	To General Fund	19,439	14,177	14,056	10,542	14,056	18,686	18,686	18,686
940-940-90011	To General Fund-Sal/Ben	90,059	122,920	120,714	90,536	120,714	132,367	132,367	132,367
940-940-90020	To Water	-	-	-	-	-	-	-	2,300
940-940-90027	To Info System Service-542	6,330	4,500	-	-	-	-	-	-
940-940-90028	To Custodial & Bldg Maint-545	602	-	-	-	-	-	-	-
940-940-90070	To Building-527	-	-	-	-	-	-	-	28,843
940-940-90145	To SDC-Drainge-852	8,969	51,865	-	-	-	-	-	-
940-940-90147	To SDC-Parks-862	-	22,772	22,772	17,079	22,772	439,545	439,545	439,545
940-940-90149	To SDC-Wastewater-872	-	408,475	-	-	-	-	-	17,911
940-940-90150	To SDC-Wastewater-873	-	-	-	-	-	-	-	3,151
940-940-90151	To SDC-Streets-882	-	27,544	27,544	20,658	27,544	419,279	419,279	462,375
940-940-90152	To SDC-Water-892	259,136	57,350	-	-	-	-	-	14,870
940-940-90153	To SDC-Streets-883	-	-	-	-	-	-	-	6,168
940-940-90154	To SDC-Water-893	-	-	-	-	-	-	-	85
	Exp.-Transfers Out Totals:	384,535	709,603	185,086	138,815	185,086	1,009,877	1,009,877	1,126,301
E5	Exp.-Contingencies								
940-940-80030	Reserved for Future Expenditures	-	-	200,000	-	-	307,768	307,768	191,344
940-940-80005	Operating Contingency	-	-	71,357	-	-	-	-	-
	Exp.-Contingencies Totals:	-	-	271,357	-	-	307,768	307,768	191,344
E6	Exp.-Debt Service								
940-940-95501	Loan Princ	133,050	142,581	695,130	326,956	326,956	218,552	218,552	218,552
940-940-95601	Loan Int	80,156	79,131	102,459	73,044	73,044	102,981	102,981	102,981
	Exp.-Debt Service Totals:	213,206	221,712	797,589	400,000	400,000	321,533	321,533	321,533
	EXPENDITURES TOTALS:	597,741	931,315	1,254,032	538,815	585,086	1,639,178	1,639,178	1,639,178
	FUND REVENUES	231,344	1,491,847	1,254,032	1,385,429	1,393,360	1,639,178	1,639,178	1,639,178
	FUND EXPENSES	597,741	931,315	1,254,032	538,815	585,086	1,639,178	1,639,178	1,639,178
	NORTH GATEWAY URD Totals:	(366,397)	560,532	-	846,614	808,274	-	-	-

PROGRAM EXPENDITURE DETAIL SHEET

FUND: 940 - URBAN RENEWAL
DEPARTMENT: 940 - NORTH GATEWAY URD

	<u>SUB-LINE</u>	<u>LINE</u>
	<u>ITEM TOTAL</u>	<u>TOTAL</u>
<u>CONTINGENCIES</u>		
80030 Reserved for Future Expenditures-Traffic Signal	191,344	
80005 Operating Contingency	-	191,344
<u>INTERFUND TRANSFERS</u>		
90010 TO GENERAL FUND	18,686	18,686
90011 TO GENERAL FUND SALARY/BENEFITS	132,367	132,367
90020 TO WATER FUND	2,300	2,300
90070 TO BUILDING-827	28,843	28,843
90147 TO SDC PARKS-862	439,545	439,545
90149 TO SDC WASTEWATER-872	17,911	17,911
90150 TO SDC WASTEWATER-873	3,151	3,151
90151 TO SDC STREETS-882	462,375	462,375
90152 TO SDC WATER-892	14,870	14,870
90153 TO SDC STREETS-883	6,168	6,168
90154 TO SDC WATER-893	85	85
<u>DEBT SERVICE:</u>		
SHS Economic Agreement		
95501 Principal	218,552	
95601 Interest	102,981	321,533