

Downtown Urban Renewal District

a component of



Adopted Budget & Financial Plan

FY 2019 - 2020

**Downtown Urban Renewal District
FY 2019/20 ADOPTED ANNUAL BUDGET**

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FY 2019-209 Budget Message

INTRODUCTION

We, the Agency Manager and the Budget Officer for the Lebanon Downtown Urban Renewal Agency, a component unit of the City of Lebanon, respectfully submit the following budget for the Fiscal Year July 1, 2019 to June 30, 2020. Being the first year of this Agency we do not expect to have many revenues or expenditures.

SIGNIFICANT HIGHLIGHTS

- The Agency has a frozen tax base of 28,250,770.

OVERVIEW

The Cheadle Lake Urban Renewal Agency's Budget is \$1,000 The table below shows the overall changes in the budget from the prior year.

	FY 2018/19	FY 2019/20	% Change
Lebanon Downtown Urban Renewal Budget	\$0	\$1,000	N/A

The budgeted \$1,000 is to cover basic filing requirements with the state. As we move forward this budget will be used to revitalize Lebanon's Downtown.

We extend our sincere thanks to the Budget Committee members for serving our community by being a part of this vital committee. We earnestly solicit your input as we strive to create a budget that is fiscally responsible while also meeting the Agency's goals and the community's needs.

The budget is not only a spending plan, but a policy statement. As such, it outlines the priorities of the Agency and the Agency Officials. It outlines activities, service levels and projects for the coming fiscal year and beyond. Thoughtful participation in the budgeting process helps assure a budget that best reflects the values of the community.

This budget is presented to the Agency Officials, Budget Committee and the community for their review and consideration for the Agency's operations, services, projects and programs in Fiscal Year 2019/20.

Respectfully submitted,

Gary B. Marks

Gary B. Marks
Agency Manager

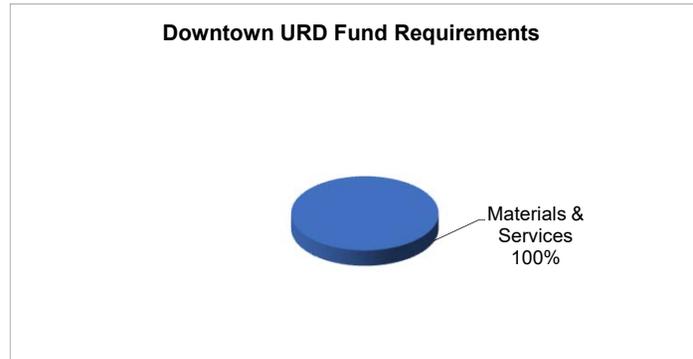
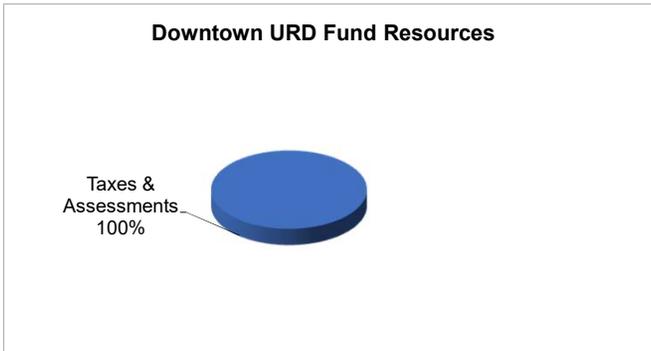
Matt Apken

Matt Apken
Finance Director

DOWNTOWN URBAN RENEWAL DISTRICT
Adopted for the Fiscal Year 2019-20

RESOURCES	
Taxes & Assessments	\$ 1,000
Licenses & Permits	-
Fines & Forfeits	-
Intergovernmental	-
Charges for Services	-
Miscellaneous	-
Transfers In	-
Other Sources	-
Internal Charges	-
Total Resources	\$ 1,000

REQUIREMENTS	
Personal Services	\$ -
Materials & Services	1,000
Capital Outlay	-
Transfers Out	-
Contingencies	-
Debt Service	-
Unappropriated	-
	\$ 1,000



Adopted Requirements by Department and Type

Dept-Activity	Personal Services	Materials & Services	Capital Outlay	Interfund Transfers	Contingency Fund	Debt Service	Unapprop	Adopted Budget	Percent of Fund Budget
945-Downtown URD	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	100.00%
Fund Totals	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	100.00%
Percent of Cheadle Lake URD Fi	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	

Urban Renewal District

Downtown Urban Renewal District-945

Purpose

The Downtown Urban Renewal District (URD) provides the budget authority for administration of the funds collected from the URD. In November 2018, the City established the Downtown Urban Renewal District.

As part of the *Lebanon 2040 Vision and Community Strategic Action Plan*, the Downtown Urban Renewal District was established to help revitalize downtown Lebanon. The four goals of the district are Economy, Downtown Improvements, Parks Improvements and Transportation Improvements

FY2019-2020 Objective

The objective of the Downtown Urban Renewal District (URD) is to provide an accounting for funds collected from the URD and accomplish projects as listed in the URD master plan.

FY2019-2020 Staffing

No staffing is allocated to this fund to accomplish the objectives.

City of Lebanon, OR
Budget Report FY 2019-20

4/27/2019

Account	Description	2017 Actual	2018 Actual	2019 Budget	2019 Year to Date	2019 Estimated	2020 Proposed	2020 Approved	2020 Adopted
945	DOWNTOWN URD								
R1	Rev.-Taxes & Assess								
945-000-47010	Current Property Taxes	-	-	-	-	-	1,000	1,000	1,000
945-000-47020	Delinquent Prop Taxes	-	-	-	-	-	-	-	-
945-000-48101	Interest On Taxes	-	-	-	-	-	-	-	-
	Rev.-Taxes & Assess Totals:	-	-	-	-	-	1,000	1,000	1,000
R8	Rev.-Other Sources								
945-000-49901	Beginning Balance	-	-	-	-	-	-	-	-
	Rev.-Other Sources Totals:	-	-	-	-	-	-	-	-
	REVENUES TOTALS:	-	-	-	-	-	1,000	1,000	1,000
945	DOWNTOWN URD								
E2	Exp.-Materials & Services								
945-945-61130	Contract Services	-	-	-	-	-	1,000	1,000	1,000
	Exp.-Materials & Services Totals:	-	-	-	-	-	1,000	1,000	1,000
	EXPENDITURES TOTALS:	-	-	-	-	-	1,000	1,000	1,000
	FUND REVENUES	-	-	-	-	-	1,000	1,000	1,000
	FUND EXPENSES	-	-	-	-	-	1,000	1,000	1,000
	DOWNTOWN URD Totals:	-	-	-	-	-	-	-	-

PROGRAM EXPENDITURE DETAIL SHEET

**FUND: 945 - URBAN RENEWAL
DEPARTMENT: 945 - DOWNTOWN URD**

	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
<u>MATERIALS & SERVICES</u>		
61130 Contract Services	1,000	1,000