

North Gateway Urban Renewal District

a component of



Adopted Budget & Financial Plan

2018 - 2019



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Budget Committee Members

MAYOR

Paul R. Aziz

LEBANON CITY COUNCIL

Wayne Rieskamp
Robert Furlow
Rebecca Grizzle
Floyd Fisher
Jason Bolen
Bob Elliott

CITIZENS APPOINTED

Lance Caddy
Josh Port
Virginia Cloyd
Kim Ullfers
Todd Gestrin
Vacant

ADMINISTRATIVE STAFF

City Manager: Gary Marks
Chief of Police: Frank Stevenson
City Attorney: Trë Kennedy
City Clerk: Linda Kaser
Community Development Director: Walt Wendolowski
Human Resources Director: Debi Shimmin
Finance Director: Matt Apken
Information Services Director: Brent Hurst
Library Services Director: Kendra Antila
Senior Services Director: Kindra Oliver
Engineering Services Director: Ron Whitlatch
Maintenance Division Director: Jason Williams

**North Gateway Urban Renewal District
FY 2018/19 ADOPTED ANNUAL BUDGET**

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FY 2018-19 Budget Message

INTRODUCTION

We, the Agency Manager and the Budget Officer for the North Gateway Urban Renewal Agency, a component unit of the City of Lebanon, respectfully submit the following budget for the Fiscal Year July 1, 2018 to June 30, 2019. Even with the significant challenge of matching expenses with forecast revenues, the fund is balanced.

SIGNIFICANT HIGHLIGHTS

- Agency contingencies remained unchanged at \$271,357.
- The fund is looking to pay down a larger portion of the Samaritan loan.
- All remaining water, wastewater and drainage SDCs have been paid to the City.

OVERVIEW

The North Gateway Urban Renewal Agency's Adopted Budget is \$1,254,032 The table below shows the overall changes in the budget from the prior year.

	FY 2017/18	FY 2018/19	% Change
North Gateway Urban Renewal Budget	\$1,376,000	\$1,254,032	(8.86%)

This amount is \$121,968 less than the budget for FY2017/18, and represents an 8.86 percent decrease. The decrease is mainly due to the following; \$524,517 decrease in transfer to the City to cover related personnel expenses and repayment of SDCs and \$552,549 increase in debt service.

We extend our sincere thanks to the Budget Committee members for serving our community by being a part of this vital committee. We earnestly solicit your input as we strive to create a budget that is fiscally responsible while also meeting the Council's goals and the community's needs.

The budget is not only a spending plan, but a policy statement. As such, it outlines the priorities of the City and the Council. It outlines activities, service levels and projects for the coming fiscal year and beyond. Thoughtful participation in the budgeting process helps assure a budget that best reflects the values of the community.

This budget is presented to the City Council, Budget Committee and the community for their review and consideration for the Agency's operations, services, projects and programs in Fiscal Year 2018/19.

Respectfully submitted,

Gary B. Marks

Gary B. Marks
Agency Manager

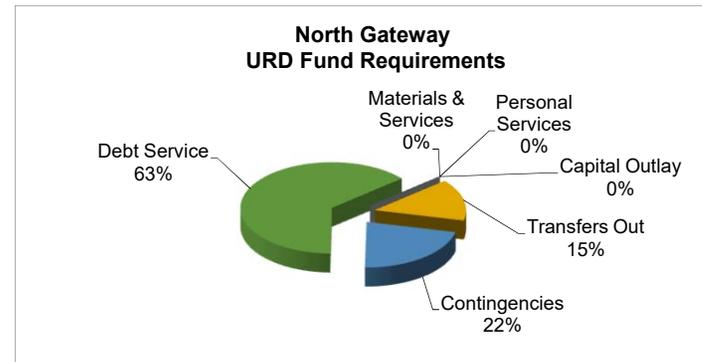
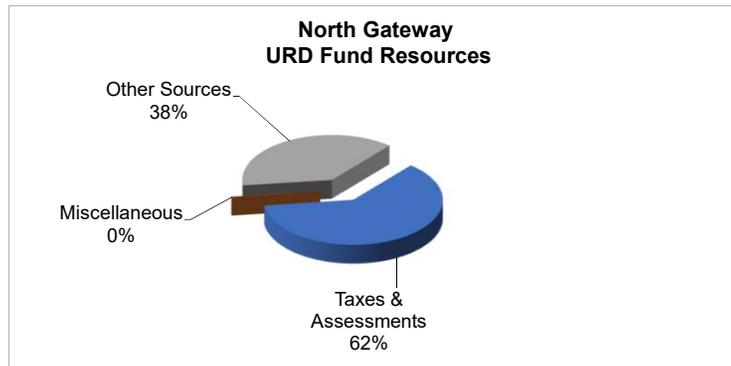
Matt Apken

Matt Apken
Finance Director

NORTH GATEWAY URD
Adopted for the Fiscal Year 2018-19

RESOURCES	
Taxes & Assessments	\$ 776,000
Licenses & Permits	-
Fines & Forfeits	-
Intergovernmental	-
Charges for Services	-
Miscellaneous	1,000
Transfers In	-
Other Sources	477,032
Internal Charges	-
Total Resources	\$ 1,254,032

REQUIREMENTS	
Personal Services	\$ -
Materials & Services	-
Capital Outlay	-
Transfers Out	185,086
Contingencies	271,357
Debt Service	797,589
Unappropriated	-
Total Requirements	\$ 1,254,032



Adopted Requirements by Department and Type

Dept-Activity	Personal Services	Materials & Services	Capital Outlay	Interfund Transfers	Contingency Fund	Debt Service	Unapprop	Adopted Budget	Percent of Fund Budget
940-North Gateway URD	\$ -	\$ -	\$ -	\$ 185,086	\$ 271,357	\$ 797,589	\$ -	\$ 1,254,032	100.00%
Fund Totals	\$ -	\$ -	\$ -	\$ 185,086	\$ 271,357	\$ 797,589	\$ -	\$ 1,254,032	100.00%
Percent of Lebanon URD Fund	0.00%	0.00%	0.00%	14.76%	21.64%	63.60%	0.00%	100.00%	

Urban Renewal District

North Gateway Urban Renewal District-940

Purpose

The North Gateway Urban Renewal District (URD) provides the budget authority for administration of the funds collected from the URD. In September 2008, the City established the North Gateway Urban Renewal District.

Virtually all of the budgeted revenues, and expenses, relate to the Samaritan Health Services (SHS) Campus Project. SHS will loan to the Urban Renewal District the funds necessary to complete the public infrastructure projects associated with the new medical college campus.

Debt Service

Virtually all of the budgeted debt payments relate to the Samaritan Health Services (SHS) Campus Project. SHS will loan to the Urban Renewal District the funds necessary to complete the public infrastructure projects associated with the new medical college campus. Final debt service payment January 2030.

FY2018-2019 Objective

The objective of the North Gateway Urban Renewal District (URD) is to provide an accounting for funds collected from URD, make payments on all authorized debt issues and accomplish projects as listed in the URD master plan.

FY2018-2019 Staffing

Minimal staffing is allocated to this fund to accomplish the objectives.

Note: Employee salary and benefits are budgeted in their home department for better transparency of total personnel cost, there is a budgeted transfer to cover the compensation cost based on the FTE's allocated to this fund.

City of Lebanon, OR
Budget Report FY 2018-19

Account	Description	2016 Actual	2017 Actual	2018 Budget	2018 Estimated	2019 Proposed	2019 Approved	2019 Adopted
940	NORTH GATEWAY URD							
R1	Rev.-Taxes & Assess							
940-000-47010	Current Property Taxes	554,521	780,658	770,000	760,000	770,000	770,000	770,000
940-000-47020	Delinquent Prop Taxes	8,173	12,043	5,000	9,000	6,000	6,000	6,000
940-000-48101	Interest On Taxes	1,804	-	-	-	-	-	-
	Rev.-Taxes & Assess Totals:	564,498	792,701	775,000	769,000	776,000	776,000	776,000
R6	Rev.-Miscellaneous							
940-000-48100	Interest On Investment	2,568	5,121	1,000	6,500	1,000	1,000	1,000
	Rev.-Miscellaneous Totals:	2,568	5,121	1,000	6,500	1,000	1,000	1,000
R8	Rev.-Other Sources							
940-000-49901	Beginning Balance	195,714	(566,478)	600,000	656,175	477,032	477,032	477,032
	Rev.-Other Sources Totals:	195,714	(566,478)	600,000	656,175	477,032	477,032	477,032
	REVENUES TOTALS:	762,780	231,344	1,376,000	1,431,675	1,254,032	1,254,032	1,254,032

City of Lebanon, OR
Budget Report FY 2018-19

Account	Description	2016 Actual	2017 Actual	2018 Budget	2018 Estimated	2019 Proposed	2019 Approved	2019 Adopted
940	NORTH GATEWAY URD							
E2	Exp.-Materials & Services							
940-940-61130	Contract Services	1,145,449	-	-	-	-	-	-
	Exp.-Materials & Services Totals:	1,145,449	-	-	-	-	-	-
E3	Exp.-Capital Outlay							
940-940-72300	Improvements	-	-	150,000	-	-	-	-
	Exp.-Capital Outlay Totals:	-	-	150,000	-	-	-	-
E4	Exp.-Transfers Out							
940-940-90010	To General Fund	20,014	19,439	14,177	14,177	14,056	14,056	14,056
940-940-90011	To General Fund-Sal/Ben	58,597	90,059	122,920	122,920	120,714	120,714	120,714
940-940-90027	To Info System Service-542	8,037	6,330	4,500	4,500	-	-	-
940-940-90028	To Custodial & Bldg Maint-545	512	602	-	-	-	-	-
940-940-90145	To SDC-Drainge-852	-	8,969	51,865	51,865	-	-	-
940-940-90147	To SDC-Parks-862	-	-	22,772	22,772	22,772	22,772	22,772
940-940-90149	To SDC-Wastewater-872	-	-	408,475	408,475	-	-	-
940-940-90151	To SDC-Streets-882	-	-	27,544	27,544	27,544	27,544	27,544
940-940-90152	To SDC-Water-892	-	259,136	57,350	57,350	-	-	-
	Exp.-Transfers Out Totals:	87,160	384,535	709,603	709,603	185,086	185,086	185,086
E5	Exp.-Contingencies							
940-940-80030	Reserved for Future Expenditures	-	-	200,000	-	200,000	200,000	200,000
940-940-80005	Operating Contingency	-	-	71,357	-	71,357	71,357	71,357
	Exp.-Contingencies Totals:	-	-	271,357	-	271,357	271,357	271,357
E6	Exp.-Debt Service							
940-940-95501	Loan Princ	52,019	133,050	142,581	142,581	695,130	695,130	695,130
940-940-95601	Loan Int	44,630	80,156	102,459	102,459	102,459	102,459	102,459
	Exp.-Debt Service Totals:	96,649	213,206	245,040	245,040	797,589	797,589	797,589
EXPENDITURES TOTALS:		1,329,258	597,741	1,376,000	954,643	1,254,032	1,254,032	1,254,032
FUND REVENUES		762,780	231,344	1,376,000	1,431,675	1,254,032	1,254,032	1,254,032
FUND EXPENSES		1,329,258	597,741	1,376,000	954,643	1,254,032	1,254,032	1,254,032
NORTH GATEWAY URD Totals:		(566,478)	(366,397)	-	477,032	-	-	-

PROGRAM EXPENDITURE DETAIL SHEET

FUND: 940 - URBAN RENEWAL
DEPARTMENT: 940 - NORTH GATEWAY URD

	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
<u>CAPITAL OUTLAY</u>		
72300 Approved URD Projects		-
<u>CONTINGENCIES</u>		
80030 Reserved for Future Expenditures-Traffic Signal	200,000	
80005 Operating Contingency	71,357	271,357
<u>INTERFUND TRANSFERS</u>		
90010 TO GENERAL FUND	14,056	14,056
90011 TO GENERAL FUND SALARY/BENEFITS	120,714	120,714
90027 INFORMATION SYSTEMS:		-
90145 TO SDC DRAINAGE-852	-	-
90147 TO SDC DRAINAGE-862	22,772	22,772
90149 TO SDC WASTEWATER-872	-	-
90151 TO SDC WATER-882	27,544	27,544
90152 TO SDC WATER-892	-	-
<u>DEBT SERVICE:</u>		
SHS Economic Agreement		
95501 Principal	695,130	
95601 Interest	102,459	797,589