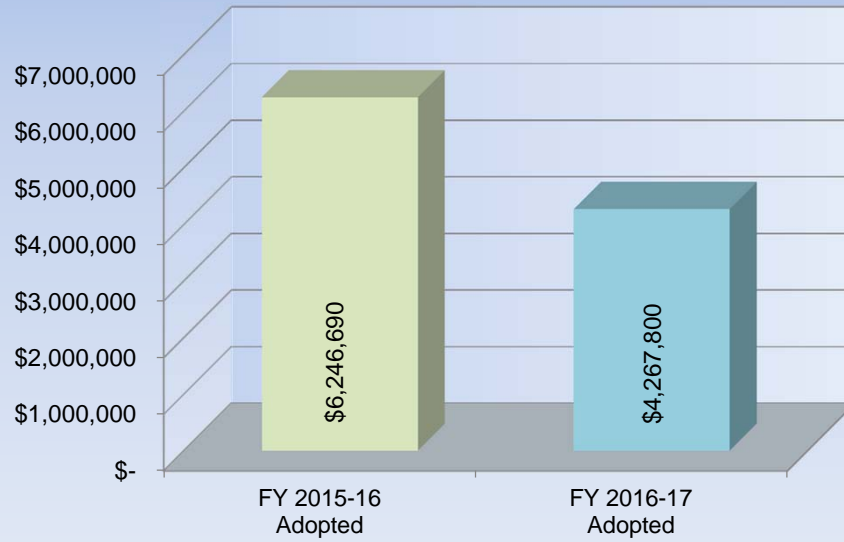


### Urban Renewal Funds Budget Comparson



#### **FY 2016-17 Adopted**

Personnel Services	\$	-	Transfers Out	\$	1,560,566
Materials & Services	\$	106,711	Contingencies	\$	358,812
Capital Outlay	\$	1,262,002	Other Financing Uses	\$	-
Debt Service	\$	979,709	Unappropriated	\$	-

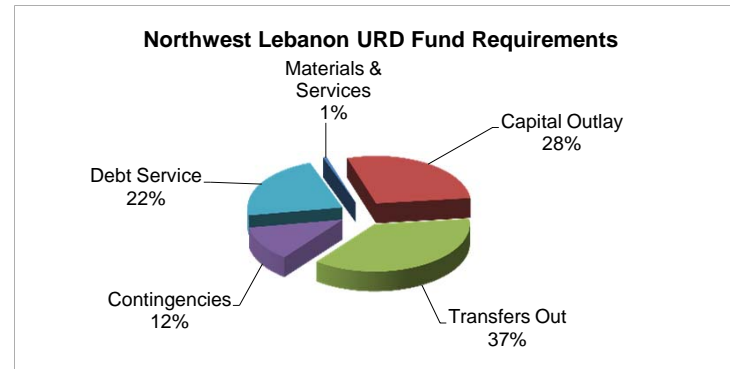
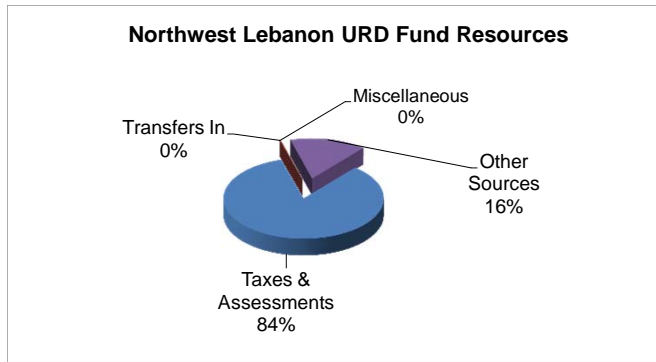
#### **FY 2015-16 Adopted**

Personnel Services	\$	-	Transfers Out	\$	1,483,487
Materials & Services	\$	100,000	Contingencies	\$	363,880
Capital Outlay	\$	3,108,546	Other Financing Uses	\$	-
Debt Service	\$	1,190,777	Unappropriated	\$	-

**NORTHWEST LEBANON URBAN RENEWAL DISTRICT**  
**Adopted for the Fiscal Year 2016-17**

<b>RESOURCES</b>	
Taxes & Assessments	\$ 2,436,000
Licenses & Permits	-
Fines & Forfeits	-
Intergovernmental	-
Charges for Services	-
Miscellaneous	5,000
Transfers In	-
Other Sources	446,000
Internal Charges	-
<b>Total Resources</b>	<b>\$ 2,887,000</b>

<b>REQUIREMENTS</b>	
Personal Services	\$ -
Materials & Services	18,450
Capital Outlay	811,936
Transfers Out	1,076,342
Contingencies	341,631
Debt Service	638,641
Unappropriated	-
<b>Total Requirements</b>	<b>\$ 2,887,000</b>



**Adopted Requirements by Department and Type**

Dept-Activity	Personal Services	Materials & Services	Capital Outlay	Interfund Transfers	Contingency Fund	Debt Service	Unapprop	Adopted Budget	Percent of Fund Budget
925-Northwest URD	\$ -	\$ 18,450	\$ 811,936	\$ 1,076,342	\$ 341,631	\$ -	\$ -	<b>\$ 2,248,359</b>	77.88%
928-Wetlands Mitigation	-	-	-	-	-	-	-	-	0.00%
930-NW URD Bonds	-	-	-	-	-	638,641	-	<b>638,641</b>	22.12%
<b>Fund Totals</b>	<b>\$ -</b>	<b>\$ 18,450</b>	<b>\$ 811,936</b>	<b>\$ 1,076,342</b>	<b>\$ 341,631</b>	<b>\$ 638,641</b>	<b>\$ -</b>	<b>\$ 2,887,000</b>	100.00%
Percent of NW Lebanon URD Fu	0.01%	0.64%	28.12%	37.28%	11.83%	22.12%	0.00%	<b>100.00%</b>	

# **Urban Renewal District**

## **Northwest Lebanon Urban Renewal District-925**

### **Purpose**

The Northwest Lebanon Urban Renewal District (URD) provides the budget authority for administration of the funds collected from the URD.

In 1989, the City established the Northwest Lebanon Urban Renewal District. The purpose of the District is to provide for development of infrastructure to serve industrially zoned property within the District boundaries. A substantial amendment to the original Plan was completed in FY 12/13. This amendment adjusted the maximum indebtedness for the District, expanded the boundary to include several street segments south of the original District along with their corresponding underground utility systems, and clarify funding to be used on public facility projects for the water system.

### **Debt Service**

In August 2000, the District issued \$5,435,000 (Lebanon2020) in construction bonds. The agreement with the bondholders requires that a separate account be set up for debt reserve and debt repayment expenses. For the 2000 issue, interest rates range from 4.75% to 6.00%. These bonds were refinanced in 2010 with over \$200,000 in savings over the remaining life of the bond. The interest rates on the refinanced bonds range from 2.5% to 3.5%. Final maturity for the reissued bonds is in June 2020. (LebanonURD10)

To acquire funding in support of the Lowes Project, the City arranged with the State for SPWF (Special Public Works Funds) funding through the Economic and Community Development

Department. The amount borrowed in 2007 was \$3,677,462 with interest rates ranging from 4.00% to 4.375%. Final maturity is in December 2031. (B05003).

### **FY2016-2017 Objective**

The objective of the Northwest Lebanon Urban Renewal District (URD) is to provide an accounting for funds collected from URD, make the bond payments on all authorized debt issues and accomplish projects as listed in the URD master plan.

### **FY2016-2017 Staffing**

Minimal staffing is allocated to this fund to accomplish the objectives.

Note: Employee salary and benefits are budgeted in their home department for better transparency of total personnel cost, there is a budgeted transfer to cover the compensation cost based on the FTE's allocated to this fund.

## City of Lebanon, OR

### Budget Report FY 2016-17

Account	Description	2014 Actual	2015 Actual	2016 Budget	2017 Proposed	2017 Approved	2017 Adopted
<b>925</b>	<b>NORTHWEST URBAN RENEWAL</b>						
<b>R1</b>	<b>Rev.-Taxes &amp; Assess</b>						
925-000-47010	Current Property Taxes	1,585,843	1,794,855	2,412,890	2,400,000	2,400,000	2,400,000
925-000-47020	Delinquent Prop Taxes	43,097	39,305	35,000	36,000	36,000	36,000
925-000-48101	Interest On Taxes	13,115	14,477	-	-	-	-
930-000-47010	**Current Property Taxes	785,154	598,222	-	-	-	-
930-000-47020	**Delinquent Prop Taxes	35,405	40,481	-	-	-	-
930-000-48100	**Interest On Investment	7,600	12,256	-	-	-	-
930-000-48101	**Interest On Taxes	5,585	6,165	-	-	-	-
	<b>Rev.-Taxes &amp; Assess Totals:</b>	<b>2,475,799</b>	<b>2,505,761</b>	<b>2,447,890</b>	<b>2,436,000</b>	<b>2,436,000</b>	<b>2,436,000</b>
<b>R6</b>	<b>Rev.-Miscellaneous</b>						
925-000-48100	Interest On Investment	14,234	13,681	5,000	5,000	5,000	5,000
925-000-48140	Miscellaneous Revenue	-	-	-	-	-	-
	<b>Rev.-Miscellaneous Totals:</b>	<b>14,234</b>	<b>13,681</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
<b>R7</b>	<b>Rev.-Transfers In</b>						
925-000-49165	From NWWetlands Mitigation-928	-	932,246	-	-	-	-
925-000-49161	From NW Leb URD-929/930	12,066,629	-	-	-	-	-
	<b>Rev.-Transfers In Totals:</b>	<b>12,066,629</b>	<b>932,246</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>R8</b>	<b>Rev.-Other Sources</b>						
925-000-41051	State Loan Funds	-	-	-	-	-	-
925-000-42030	Bond Sale Proceeds	-	-	-	-	-	-
925-000-49901	Beginning Balance	2,274,554	626,860	2,750,000	340,000	446,000	340,000
930-000-49901	**Beginning Balance	1,152,549	1,352,302	-	106,000	-	106,000
	<b>Rev.-Other Sources Totals:</b>	<b>3,427,103</b>	<b>1,979,162</b>	<b>2,750,000</b>	<b>446,000</b>	<b>446,000</b>	<b>446,000</b>
	<b>REVENUES TOTALS:</b>	<b>17,983,765</b>	<b>5,430,850</b>	<b>5,202,890</b>	<b>2,887,000</b>	<b>2,887,000</b>	<b>2,887,000</b>

## City of Lebanon, OR

### Budget Report FY 2016-17

Account	Description	2014 Actual	2015 Actual	2016 Budget	2017 Proposed	2017 Approved	2017 Adopted
<b>925</b>	<b>NORTHWEST URBAN RENEWAL</b>						
<b>E1</b>	<b>Exp.-Personnel Services</b>						
925-925-51023	Unemployment	-	1,219	-	-	-	-
	<b>Exp.-Personnel Services Totals:</b>	<b>-</b>	<b>1,219</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>E2</b>	<b>Exp.-Materials &amp; Services</b>						
925-925-61010	Advertising	-	-	-	-	-	-
925-925-61130	Contract Services	205,743	105,921	100,000	18,450	18,450	18,450
925-925-61240	Dept/Operating Expense	-	-	-	-	-	-
925-925-61401	Unemploy Ins	1,701	-	-	-	-	-
	<b>Exp.-Materials &amp; Services Totals:</b>	<b>207,444</b>	<b>105,921</b>	<b>100,000</b>	<b>18,450</b>	<b>18,450</b>	<b>18,450</b>
<b>E3</b>	<b>Exp.-Capital Outlay</b>						
925-925-72300	Improvements	11,523,584	696,854	-	-	-	-
925-925-72301	Improvements (Eng)	2,426,571	322,325	2,948,546	811,936	811,936	811,936
	<b>Exp.-Capital Outlay Totals:</b>	<b>13,950,155</b>	<b>1,019,179</b>	<b>2,948,546</b>	<b>811,936</b>	<b>811,936</b>	<b>811,936</b>
<b>E4</b>	<b>Exp.-Transfers Out</b>						
925-925-90010	To General Fund	115,712	15,433	50,957	47,875	47,875	47,875
925-925-90011	To General Fund-Sal/Ben	268,682	128,536	149,418	170,315	170,315	170,315
925-925-90013	To Water-430	-	39,692	39,692	-	-	-
925-925-90017	To Debt Service-317	792,764	826,350	853,450	840,550	840,550	840,550
925-925-90027	To Info System Service-542	32,908	16,515	18,250	16,257	16,257	16,257
925-925-90028	To Custodial & Bldg Maint-545	2,945	1,117	1,143	1,345	1,345	1,345
925-925-90123	To Wastewater	-	37,697	37,697	-	-	-
925-925-90145	To SDC-Drainge-852	-	2,167	14,178	-	-	-
925-925-90147	To SDC-Parks-862	-	-	5,232	-	-	-
925-925-90149	To SDC-Wastewater-872	-	17,443	-	-	-	-
925-925-90151	To SDC-Streets-882	-	-	10,154	-	-	-
925-925-90152	To SDC-Water-892	-	9,955	-	-	-	-
	<b>Exp.-Transfers Out Totals:</b>	<b>1,213,011</b>	<b>1,094,905</b>	<b>1,180,171</b>	<b>1,076,342</b>	<b>1,076,342</b>	<b>1,076,342</b>

## City of Lebanon, OR

### Budget Report FY 2016-17

Account	Description	2014 Actual	2015 Actual	2016 Budget	2017 Proposed	2017 Approved	2017 Adopted
<b>E5</b>	<b>Exp.-Contingencies</b>						
925-925-80005	Operating Contingency	-	-	-	-	-	-
925-925-80026	Res For Debt Service	-	-	341,631	341,631	341,631	341,631
	<b>Exp.-Contingencies Totals:</b>	-	-	<b>341,631</b>	<b>341,631</b>	<b>341,631</b>	<b>341,631</b>
<b>EXPENDITURES TOTALS:</b>		<b>15,370,610</b>	<b>2,221,224</b>	<b>4,570,348</b>	<b>2,248,359</b>	<b>2,248,359</b>	<b>2,248,359</b>
<b>E6</b>	<b>Exp.-Debt Service</b>						
925-930-95100	Bond Principal-UR10	-	-	330,000	345,000	345,000	345,000
925-930-95108	Principal SPWF-B05003	-	-	120,511	126,331	126,331	126,331
925-930-95200	Bond Interest-UR10	-	-	58,490	48,590	48,590	48,590
925-930-95208	Interest SPWF-B05003	-	-	123,541	118,720	118,720	118,720
930-930-95100	**Bond Principal-UR10	315,000	320,000	-	-	-	-
930-930-95108	**Principal SPWF-B05003	108,963	114,722	-	-	-	-
930-930-95200	**Bond Interest-UR10	77,540	68,090	-	-	-	-
930-930-95208	**Interest SPWF-B05003	132,488	128,130	-	-	-	-
	<b>Exp.-Debt Service Totals:</b>	<b>633,991</b>	<b>630,942</b>	<b>632,542</b>	<b>638,641</b>	<b>638,641</b>	<b>638,641</b>
<b>EXPENDITURES TOTALS:</b>		<b>633,991</b>	<b>630,942</b>	<b>632,542</b>	<b>638,641</b>	<b>638,641</b>	<b>638,641</b>
<b>FUND REVENUES</b>		<b>17,983,765</b>	<b>5,430,850</b>	<b>5,202,890</b>	<b>2,887,000</b>	<b>2,887,000</b>	<b>2,887,000</b>
<b>FUND EXPENSES</b>		<b>16,004,601</b>	<b>2,852,166</b>	<b>5,202,890</b>	<b>2,887,000</b>	<b>2,887,000</b>	<b>2,887,000</b>
<b>NORTHWEST URBAN RENEWAL Total</b>		<b>1,979,164</b>	<b>2,578,684</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>