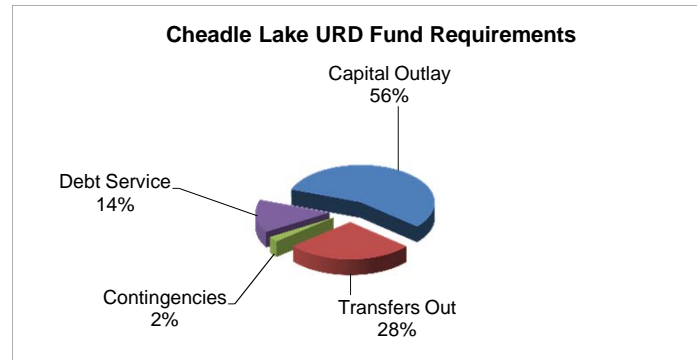
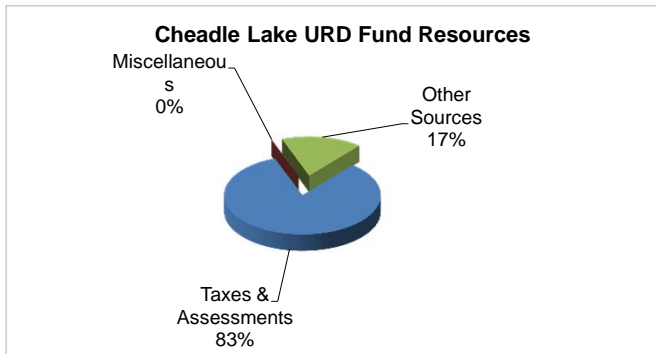


**CHEADLE LAKE URBAN RENEWAL DISTRICT
Adopted for the Fiscal Year 2016-17**

RESOURCES	
Taxes & Assessments	\$ 372,000
Licenses & Permits	-
Fines & Forfeits	-
Intergovernmental	-
Charges for Services	-
Miscellaneous	500
Transfers In	-
Other Sources	75,000
Internal Charges	-
Total Resources	\$ 447,500

REQUIREMENTS	
Personal Services	\$ -
Materials & Services	88,261
Capital Outlay	200,000
Transfers Out	99,689
Contingencies	8,482
Debt Service	51,068
Unappropriated	-
Total Requirements	\$ 447,500



Adopted Requirements by Department and Type

Dept-Activity	Personal Services	Materials & Services	Capital Outlay	Interfund Transfers	Contingency Fund	Debt Service	Unapprop	Adopted Budget	Percent of Fund Budget
935-Cheadle Lake URD	\$ -	\$ 88,261	\$ 200,000	\$ 99,689	\$ 8,482	\$ 51,068	\$ -	\$ 447,500	100.00%
Fund Totals	\$ -	\$ 88,261	\$ 200,000	\$ 99,689	\$ 8,482	\$ 51,068	\$ -	\$ 447,500	100.00%
Percent of Cheadle Lake URD Fi	0.00%	19.72%	44.69%	22.28%	1.90%	11.41%	0.00%	100.00%	

Urban Renewal District

Cheadle Lake Urban Renewal District-935

Purpose

The Cheadle Lake Urban Renewal District (URD) provides the budget authority for administration of the funds collected from the URD.

In 2000, the City established the Cheadle Lake Urban Renewal District. The purpose of the district is to provide for development of infrastructure to serve a blighted area of Lebanon generally located North of Cheadle Lake.

Debt Service

At this time there is no bonded indebtedness, staff is anticipating issuing debt in support of the Airport Road extension project.

FY2016-2017 Objective

The objective of the Cheadle Lake Urban Renewal District (URD) is to provide an accounting for funds collected from URD, make payments on all authorized debt issues and accomplish projects as listed in the URD master plan.

FY2016-2017 Staffing

Minimal staffing is allocated to this fund to accomplish the objectives.

Note: Employee salary and benefits are budgeted in their home department for better transparency of total personnel cost, there is a budgeted transfer to cover the compensation cost based on the FTE's allocated to this fund.

City of Lebanon, OR

Budget Report FY 2016-17

Account	Description	2014 Actual	2015 Actual	2016 Budget	2017 Proposed	2017 Approved	2017 Adopted
935	CHEADLE LAKE URD						
R1	Rev.-Taxes & Assess						
935-000-47010	Current Property Taxes	271,847	333,624	323,000	368,000	368,000	368,000
935-000-47020	Delinquent Prop Taxes	8,772	8,262	3,000	4,000	4,000	4,000
935-000-48101	Interest On Taxes	1,942	2,125	-	-	-	-
	Rev.-Taxes & Assess Totals:	282,561	344,011	326,000	372,000	372,000	372,000
R6	Rev.-Miscellaneous						
935-000-48100	Interest On Investment	1,179	2,213	500	500	500	500
935-000-48140	Miscellaneous Revenue	-	-	-	-	-	-
	Rev.-Miscellaneous Totals:	1,179	2,213	500	500	500	500
	Rev.-Transfers In						
935-000-49010	From General Fund	-	-	-	-	-	-
	Rev.-Transfers In Totals:	-	-	-	-	-	-
R8	Rev.-Other Sources						
935-000-42030	Bond Sale Proceeds	-	-	-	-	-	-
935-000-49901	Beginning Balance	119,031	295,553	190,000	75,000	75,000	75,000
	Rev.-Other Sources Totals:	119,031	295,553	190,000	75,000	75,000	75,000
REVENUES TOTALS:		402,771	641,777	516,500	447,500	447,500	447,500
935	CHEADLE LAKE URD						
E2	Exp.-Materials & Services						
935-935-61013	Audit Expense	20	20	-	-	-	-
935-935-61130	Contract Services	-	300	-	88,261	88,261	88,261
935-935-61240	Dept/Operating Expense	-	-	-	-	-	-
	Exp.-Materials & Services Totals:	20	320	-	88,261	88,261	88,261

City of Lebanon, OR Budget Report FY 2016-17

Account	Description	2014 Actual	2015 Actual	2016 Budget	2017 Proposed	2017 Approved	2017 Adopted
E3	Exp.-Capital Outlay						
935-935-72300	Improvements	1,437	-	140,000	200,000	200,000	200,000
935-935-72600	Other Eqpt.	-	-	-	-	-	-
	Exp.-Capital Outlay Totals:	1,437	-	140,000	200,000	200,000	200,000
E4	Exp.-Transfers Out						
935-935-90010	To General Fund	8,048	8,444	19,792	18,755	18,755	18,755
935-935-90011	To General Fund-Sal/Ben	86,754	44,082	55,319	74,658	74,658	74,658
935-935-90027	To Info System Service-542	9,655	5,162	6,413	5,634	5,634	5,634
935-935-90028	To Custodial & Bldg Maint-545	1,053	454	533	642	642	642
935-935-90145	To SDC-Drainge-852	-	7,524	-	-	-	-
935-935-90147	To SDC-Parks-862	-	101,040	-	-	-	-
935-935-90149	To SDC-Wastewater-872	-	85,865	-	-	-	-
935-935-90151	To SDC-Street-882	-	44,019	-	-	-	-
935-935-90152	To SDC-Water-892	-	61,230	-	-	-	-
	Exp.-Transfers Out Totals:	105,510	357,820	82,057	99,689	99,689	99,689
E5	Exp.-Contingencies						
935-935-80005	Operating Contingency	-	-	2,846	8,482	8,482	8,482
	Exp.-Contingencies Totals:	-	-	2,846	8,482	8,482	8,482
E6	Exp.-Debt Service						
935-935-95501	Loan Princ	-	63,403	291,597	51,068	51,068	51,068
	Exp.-Debt Service Totals:	-	63,403	291,597	51,068	51,068	51,068
EXPENDITURES TOTALS:		106,967	421,543	516,500	447,500	447,500	447,500
FUND REVENUES		402,771	641,777	516,500	447,500	447,500	447,500
FUND EXPENSES		106,967	421,543	516,500	447,500	447,500	447,500
CHEADLE LAKE URD Totals:		295,804	220,234	-	-	-	-