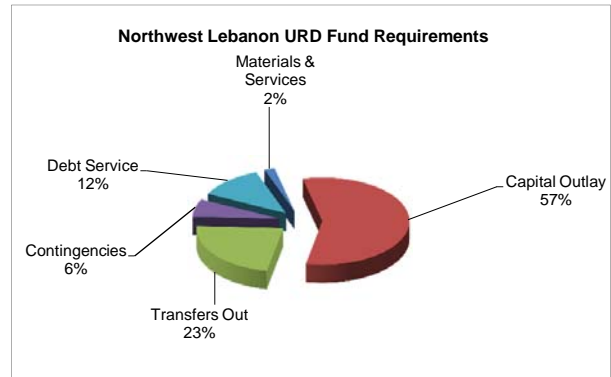
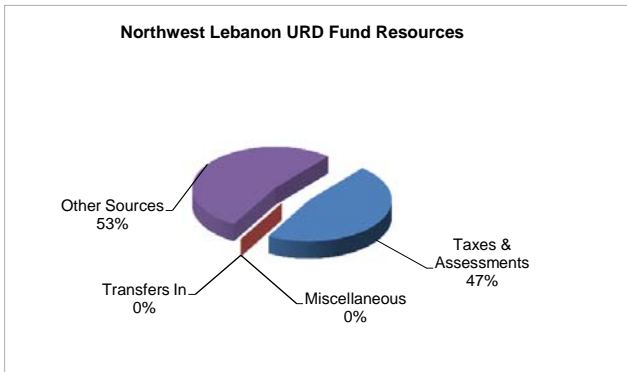


**NORTHWEST LEBANON URBAN RENEWAL DISTRICT**  
**Adopted for the Fiscal Year 2015-16**

<b>RESOURCES</b>	
Taxes & Assessments	\$ 2,447,890
Licenses & Permits	-
Fines & Forfeits	-
Intergovernmental	-
Charges for Services	-
Miscellaneous	5,000
Transfers In	-
Other Sources	2,750,000
Internal Charges	-
<b>Total Resources</b>	<b>\$ 5,202,890</b>

<b>REQUIREMENTS</b>	
Personal Services	\$ -
Materials & Services	100,000
Capital Outlay	2,948,546
Transfers Out	1,180,171
Contingencies	341,631
Debt Service	632,542
Unappropriated	-
<b>Total Requirements</b>	<b>\$ 5,202,890</b>



**Adopted Requirements by Department and Type**

Dept-Activity	Personal Services	Materials & Services	Capital Outlay	Interfund Transfers	Contingency Fund	Debt Service	Unapprop	Adopted Budget	Percent of Fund Budget
925-Northwest URD	\$ -	\$ 100,000	\$ 2,948,546	\$ 1,180,171	\$ 341,631	\$ -	\$ -	<b>\$ 4,570,348</b>	87.84%
928-Wetlands Mitigation	-	-	-	-	-	-	-	-	0.00%
930-NW URD Bonds	-	-	-	-	-	632,542	-	<b>632,542</b>	12.16%
<b>Fund Totals</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ 2,948,546</b>	<b>\$ 1,180,171</b>	<b>\$ 341,631</b>	<b>\$ 632,542</b>	<b>\$ -</b>	<b>\$ 5,202,890</b>	100.00%
Percent of NW Lebanon URD Fund	0.00%	1.92%	56.67%	22.68%	6.57%	12.16%	0.00%	<b>100.00%</b>	

**URBAN RENEWAL DISTRICT  
NORTHWEST LEBANON URBAN RENEWAL DISTRICT 925**

**Department Description:**

In 1989, the City established the Northwest Lebanon Urban Renewal District. The purpose of the District is to provide for development of infrastructure to serve industrially zoned property within the District boundaries. A substantial amendment to the original Plan was completed in FY 12/13. This amendment adjusted the maximum indebtedness for the District, expanded the boundary to include several street segments south of the original District along with their corresponding underground utility systems, and clarify funding to be used on public facility projects for the water system.

**Debt Service**

In August 2000, the District issued \$5,435,000 (Lebanon2020) in construction bonds. The agreement with the bondholders requires that a separate account be set up for debt reserve and debt repayment expenses. For the 2000 issue, interest rates range from 4.75% to 6.00%. These bonds were refinanced in 2010 with over \$200,000 in savings over the remaining life of the bond. The interest rates on the refinanced bonds range from 2.5% to 3.5%. The outstanding balance of bonds as of June 30, 2015 is \$1,780,000 (LebanonURD10). Final maturity for the reissued bonds is in June 2020.

To acquire funding in support of the Lowes Project, the City arranged with the State for SPWF (Special Public Works Funds) funding through the Economic and Community Development Department. The amount borrowed in 2007 was \$3,677,462 with interest rates ranging from 4.00% to 4.375%. Final maturity is in December 2031. The outstanding balance as of June 30, 2014 is \$2,893,116. (B05003).

**Important Highlights:**

Projects being funded by the URD in FY15/16:

- Oak Street Improvements
- Design Services for new Water Treatment Plant

**City of Lebanon, OR**  
**Budget Report FY 2015-16**

Account	Description	2013 Actual	2014 Actual	2015 Budget	2015 Estimated	2016 Adopted
<b>925</b>	<b>NORTHWEST URBAN RENEWAL</b>					
<b>R1</b>	<b>Rev.-Taxes &amp; Assess</b>					
925-000-47010	Current Property Taxes	289,006	1,585,843	1,784,316	1,785,000	2,412,890
925-000-47020	Delinquent Prop Taxes	65,649	43,097	15,000	20,000	35,000
925-000-48101	Interest On Taxes	10,135	13,115	-	-	-
930-000-47010	**Current Property Taxes	1,328,082	785,154	603,573	604,000	-
930-000-47020	**Delinquent Prop Taxes	23,037	35,405	15,000	20,000	-
930-000-48100	**Interest On Investment	2,335	7,600	4,000	20,000	-
930-000-48101	**Interest On Taxes	4,316	5,585	-	-	-
	<b>Rev.-Taxes &amp; Assess Totals:</b>	<b>1,722,560</b>	<b>2,475,799</b>	<b>2,421,889</b>	<b>2,449,000</b>	<b>2,447,890</b>
<b>R4</b>	<b>Rev.-Intergovernmental</b>					
925-000-41050	State Grant Funds	-	-	-	-	-
	<b>Rev.-Intergovernmental Totals:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>R6</b>	<b>Rev.-Miscellaneous</b>					
925-000-48100	Interest On Investment	907	14,234	200	7,000	5,000
925-000-48140	Miscellaneous Revenue	-	-	-	-	-
925-000-48210	Sidewalk Liens - Int	-	-	-	-	-
	<b>Rev.-Miscellaneous Totals:</b>	<b>907</b>	<b>14,234</b>	<b>200</b>	<b>7,000</b>	<b>5,000</b>
<b>R7</b>	<b>Rev.-Transfers In</b>					
925-000-49165	From NWWetlands Mitigation-928	-	-	932,246	932,246	-
925-000-49161	From NW Leb URD-929/930	160,286	12,066,629	-	-	-
	<b>Rev.-Transfers In Totals:</b>	<b>160,286</b>	<b>12,066,629</b>	<b>932,246</b>	<b>932,246</b>	<b>-</b>
<b>R8</b>	<b>Rev.-Other Sources</b>					
925-000-41051	State Loan Funds	-	-	-	-	-
925-000-42030	Bond Sale Proceeds	-	-	-	-	-
925-000-49901	Beginning Balance	3,826,938	2,274,554	-	626,860	2,750,000
930-000-49901	**Beginning Balance	429,600	1,152,549	1,300,000	1,352,302	-
	<b>Rev.-Other Sources Totals:</b>	<b>4,256,538</b>	<b>3,427,103</b>	<b>1,300,000</b>	<b>1,979,162</b>	<b>2,750,000</b>
	<b>REVENUES TOTALS:</b>	<b>6,140,291</b>	<b>17,983,765</b>	<b>4,654,335</b>	<b>5,367,408</b>	<b>5,202,890</b>
<b>925</b>	<b>NORTHWEST URBAN RENEWAL</b>					
<b>E1</b>	<b>Exp.-Personnel Services</b>					
925-925-50001	Salaries	71,843	-	-	-	-
925-925-50003	Fringe Benefits	36,639	-	-	-	-
925-925-51000	Fringe Benefits - Budget	-	-	-	-	-
925-925-51005	Taxes - Federal	858	-	-	-	-
925-925-51023	Unemployment	-	-	-	-	-
925-925-51015	PERS	1,566	-	-	-	-
925-925-51020	Workers Compensation	142	-	-	-	-
925-925-59000	Group Term Life	40	-	-	-	-
	<b>Exp.-Personnel Services Totals:</b>	<b>111,088</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>E2</b>	<b>Exp.-Materials &amp; Services</b>					
925-925-61010	Advertising	-	-	-	-	-
925-925-61013	Audit Expense	-	-	-	-	-
925-925-61014	City Attorney	2,677	-	-	-	-
925-925-61124	Computer Expense	-	-	-	-	-
925-925-61130	Contract Services	10,951	205,743	150,000	106,000	100,000
925-925-61240	Dept/Operating Expense	(122)	-	-	-	-
925-925-61290	Dues & Subscriptions	14	-	-	-	-

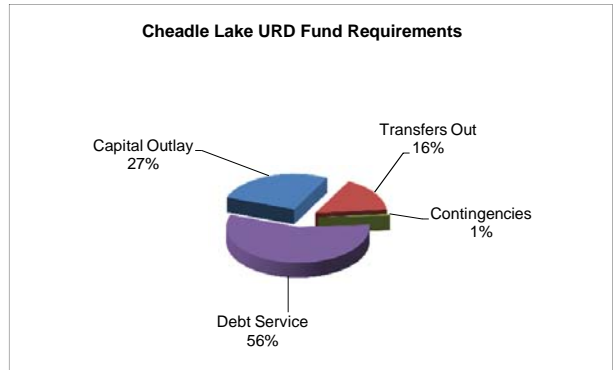
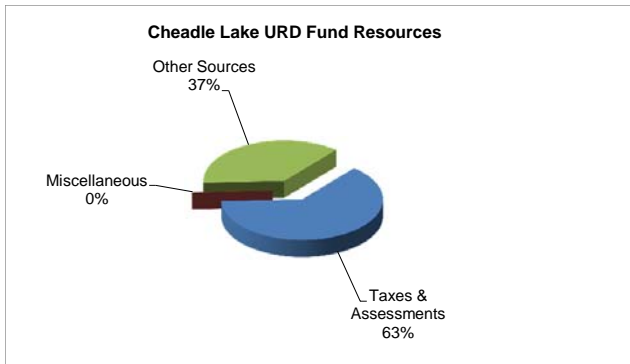
**City of Lebanon, OR**  
**Budget Report FY 2015-16**

Account	Description	2013 Actual	2014 Actual	2015 Budget	2015 Estimated	2016 Adopted
925-925-61401	Unemploy Ins	621	1,701	-	-	-
925-925-61560	Maint/Bldg	-	-	-	-	-
925-925-61700	Office Supplies (Eng)	8	-	-	-	-
925-925-61820	Postage	-	-	-	-	-
925-925-61900	Utilities	-	-	-	-	-
<b>Exp.-Materials &amp; Services Totals:</b>		<b>14,149</b>	<b>207,444</b>	<b>150,000</b>	<b>106,000</b>	<b>100,000</b>
<b>E3</b>	<b>Exp.-Capital Outlay</b>					
925-925-72050	Land	-	-	-	-	-
925-925-72300	Improvements	259,542	11,523,584	1,287,394	750,000	-
925-925-72301	Improvements (Eng)	1,467,745	2,426,571	-	-	2,948,546
925-925-72500	Office Eqpt	-	-	-	-	-
925-925-72600	Other Eqpt	-	-	-	-	-
<b>Exp.-Capital Outlay Totals:</b>		<b>1,727,287</b>	<b>13,950,155</b>	<b>1,287,394</b>	<b>750,000</b>	<b>2,948,546</b>
<b>E4</b>	<b>Exp.-Transfers Out</b>					
925-925-90010	To General Fund	13,031	115,712	15,433	15,433	50,957
925-925-90011	To General Fund-Sal/Ben	193,589	268,682	128,536	128,536	149,418
925-925-90013	To Water-430	-	-	39,692	39,692	39,692
925-925-90017	To Debt Service-317	-	792,764	826,350	826,350	853,450
925-925-90027	To Info System Service-542	29,113	32,908	16,515	16,515	18,250
925-925-90028	To Custodial & Bldg Maint-545	4,501	2,945	1,117	1,117	1,143
925-925-90123	To Wastewater	-	-	37,697	37,697	37,697
925-925-90145	To SDC-Drainge-852	-	-	2,167	2,167	14,178
925-925-90147	To SDC-Parks-862	-	-	-	-	5,232
925-925-90149	To SDC-Wastewater-872	-	-	17,443	17,443	-
925-925-90151	To SDC-Streets-882	-	-	-	-	10,154
925-925-90152	To SDC-Water-892	-	-	9,955	9,955	-
<b>Exp.-Transfers Out Totals:</b>		<b>240,234</b>	<b>1,213,011</b>	<b>1,094,905</b>	<b>1,094,905</b>	<b>1,180,171</b>
<b>E5</b>	<b>Exp.-Contingencies</b>					
925-925-80005	Operating Contingency	-	-	199,463	199,463	-
925-925-80026	Res For Debt Service	-	-	-	-	341,631
930-930-80005	**Operating Contingency	-	-	950,000	950,000	-
930-930-80026	**Res For Debt Service	-	-	341,631	341,631	-
<b>Exp.-Contingencies Totals:</b>		<b>-</b>	<b>-</b>	<b>1,491,094</b>	<b>1,491,094</b>	<b>341,631</b>
<b>EXPENDITURES TOTALS:</b>		<b>2,092,758</b>	<b>15,370,610</b>	<b>4,023,393</b>	<b>3,441,999</b>	<b>4,570,348</b>
<b>E6</b>	<b>Exp.-Debt Service</b>					
925-930-95100	Bond Principal-UR10	-	-	-	-	330,000
925-930-95108	Principal SPWF-B05003	-	-	-	-	120,511
925-930-95200	Bond Interest-UR10	-	-	-	-	58,490
925-930-95208	Interest SPWF-B05003	-	-	-	-	123,541
930-930-95100	**Bond Principal-UR10	300,000	315,000	320,000	320,000	-
930-930-95108	**Principal SPWF-B05003	108,234	108,963	114,722	114,722	-
930-930-95200	**Bond Interest-UR10	86,540	77,540	68,090	68,090	-
930-930-95208	**Interest SPWF-B05003	136,818	132,488	128,130	128,130	-
<b>Exp.-Debt Service Totals:</b>		<b>631,592</b>	<b>633,991</b>	<b>630,942</b>	<b>630,942</b>	<b>632,542</b>
<b>EXPENDITURES TOTALS:</b>		<b>631,592</b>	<b>633,991</b>	<b>630,942</b>	<b>630,942</b>	<b>632,542</b>
<b>FUND REVENUES</b>		<b>6,140,291</b>	<b>17,983,765</b>	<b>4,654,335</b>	<b>5,367,408</b>	<b>5,202,890</b>
<b>FUND EXPENSES</b>		<b>2,724,350</b>	<b>16,004,601</b>	<b>4,654,335</b>	<b>4,072,941</b>	<b>5,202,890</b>
<b>NORTHWEST URBAN RENEWAL Total</b>		<b>3,415,941</b>	<b>1,979,164</b>	<b>-</b>	<b>1,294,467</b>	<b>-</b>

**CHEADLE LAKE URBAN RENEWAL DISTRICT**  
**Adopted for the Fiscal Year 2015-16**

<b>RESOURCES</b>	
Taxes & Assessments	\$ 326,000
Licenses & Permits	-
Fines & Forfeits	-
Intergovernmental	-
Charges for Services	-
Miscellaneous	500
Transfers In	-
Other Sources	190,000
Internal Charges	-
<b>Total Resources</b>	<b>\$ 516,500</b>

<b>REQUIREMENTS</b>	
Personal Services	\$ -
Materials & Services	-
Capital Outlay	140,000
Transfers Out	82,057
Contingencies	2,846
Debt Service	291,597
Unappropriated	-
	<b>\$ 516,500</b>



**Adopted Requirements by Department and Type**

Dept-Activity	Personal Services	Materials & Services	Capital Outlay	Interfund Transfers	Contingency Fund	Debt Service	Unapprop	Adopted Budget	Percent of Fund Budget
935-Cheadle Lake URD	\$ -	\$ -	\$ 140,000	\$ 82,057	\$ 2,846	\$ 291,597	\$ -	<b>\$ 516,500</b>	100.00%
<b>Fund Totals</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 140,000</b>	<b>\$ 82,057</b>	<b>\$ 2,846</b>	<b>\$ 291,597</b>	<b>\$ -</b>	<b>\$ 516,500</b>	100.00%
<b>Percent of Cheadle Lake URD Fund</b>	<b>-0.01%</b>	<b>0.00%</b>	<b>27.11%</b>	<b>15.89%</b>	<b>0.55%</b>	<b>56.46%</b>	<b>0.00%</b>	<b>100.00%</b>	