

**CHEADLE URBAN RENEWAL DISTRICT  
CHEADLE LAKE URBAN RENEWAL DISTRICT 935**

**Department Description:**

In 2000, the City established the Cheadle Lake Urban Renewal District. The purpose of the district is to provide for development of infrastructure to serve a blighted area of Lebanon generally located North of Cheadle Lake. The District revenues remain at a lower than anticipated level.

**Important Highlights:**

- Loan payment per the McKinney Apartment economic agreement.
- Airport Road Extension Project

**City of Lebanon, OR**  
**Budget Report FY 2015-16**

Account	Description	2013 Actual	2014 Actual	2015 Budget	2015 Estimated	2016 Adopted
<b>935</b>	<b>CHEADLE LAKE URD</b>					
<b>R1</b>	<b>Rev.-Taxes &amp; Assess</b>					
935-000-47010	Current Property Taxes	267,437	271,847	262,600	320,000	323,000
935-000-47020	Delinquent Prop Taxes	7,528	8,772	3,000	4,500	3,000
935-000-48101	Interest On Taxes	2,405	1,942	-	-	-
	<b>Rev.-Taxes &amp; Assess Totals:</b>	<b>277,370</b>	<b>282,561</b>	<b>265,600</b>	<b>324,500</b>	<b>326,000</b>
<b>R6</b>	<b>Rev.-Miscellaneous</b>					
935-000-48100	Interest On Investment	355	1,179	300	1,150	500
935-000-48140	Miscellaneous Revenue	-	-	-	-	-
	<b>Rev.-Miscellaneous Totals:</b>	<b>355</b>	<b>1,179</b>	<b>300</b>	<b>1,150</b>	<b>500</b>
	<b>Rev.-Transfers In</b>					
935-000-49010	From General Fund	-	-	-	-	-
	<b>Rev.-Transfers In Totals:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>R8</b>	<b>Rev.-Other Sources</b>					
935-000-42030	Bond Sale Proceeds	-	-	-	-	-
935-000-49901	Beginning Balance	4,403	119,031	270,000	295,533	190,000
	<b>Rev.-Other Sources Totals:</b>	<b>4,403</b>	<b>119,031</b>	<b>270,000</b>	<b>295,533</b>	<b>190,000</b>
	<b>REVENUES TOTALS:</b>	<b>282,128</b>	<b>402,771</b>	<b>535,900</b>	<b>621,183</b>	<b>516,500</b>
<b>935</b>	<b>CHEADLE LAKE URD</b>					
<b>E1</b>	<b>Exp.-Personnel Services</b>					
935-935-50001	Salaries	24,849	-	-	-	-
935-935-50003	Fringe Benefits	12,749	-	-	-	-
935-935-50250	Part Time	-	-	-	-	-
935-935-51000	Fringe Benefits - Budget	-	-	-	-	-
935-935-51005	Taxes - Federal	306	-	-	-	-
935-935-51010	Taxes - State	-	-	-	-	-
935-935-51015	PERS	442	-	-	-	-
935-935-51020	Workers Compensation	68	-	-	-	-
935-935-59000	Group Term Life	22	-	-	-	-
	<b>Exp.-Personnel Services Totals:</b>	<b>38,436</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>E2</b>	<b>Exp.-Materials &amp; Services</b>					
935-935-61010	Advertising	-	-	-	-	-
935-935-61013	Audit Expense	40	20	-	-	-
935-935-61130	Contract Services	5	-	30,000	-	-
935-935-61240	Dept/Operating Expense	(122)	-	-	-	-
	<b>Exp.-Materials &amp; Services Totals:</b>	<b>(77)</b>	<b>20</b>	<b>30,000</b>	<b>-</b>	<b>-</b>
<b>E3</b>	<b>Exp.-Capital Outlay</b>					
935-935-72300	Improvements	-	1,437	40,000	-	140,000
935-935-72600	Other Eqpt.	-	-	-	-	-
	<b>Exp.-Capital Outlay Totals:</b>	<b>-</b>	<b>1,437</b>	<b>40,000</b>	<b>-</b>	<b>140,000</b>

**City of Lebanon, OR**  
**Budget Report FY 2015-16**

<b>Account</b>	<b>Description</b>	<b>2013 Actual</b>	<b>2014 Actual</b>	<b>2015 Budget</b>	<b>2015 Estimated</b>	<b>2016 Adopted</b>
<b>E4</b>	<b>Exp.-Transfers Out</b>					
935-935-90010	To General Fund	8,051	8,048	8,444	8,444	19,792
935-935-90011	To General Fund-Sal/Ben	64,287	86,754	44,082	44,082	55,319
935-935-90027	To Info System Service-542	9,900	9,655	5,162	5,162	6,413
935-935-90028	To Custodial & Bldg Maint-545	1,136	1,053	454	454	533
935-935-90145	To SDC-Drainge-852	-	-	7,524	7,524	-
935-935-90147	To SDC-Parks-862	-	-	101,040	101,040	-
935-935-90149	To SDC-Wastewater-872	-	-	85,865	85,865	-
935-935-90151	To SDC-Street-882	40,000	-	44,019	44,019	-
935-935-90152	To SDC-Water-892	-	-	61,230	61,230	-
	<b>Exp.-Transfers Out Totals:</b>	<b>123,374</b>	<b>105,510</b>	<b>357,820</b>	<b>357,820</b>	<b>82,057</b>
<b>E5</b>	<b>Exp.-Contingencies</b>					
935-935-80005	Operating Contingency	-	-	58,080	58,080	2,846
	<b>Exp.-Contingencies Totals:</b>	<b>-</b>	<b>-</b>	<b>58,080</b>	<b>58,080</b>	<b>2,846</b>
<b>E6</b>	<b>Exp.-Debt Service</b>					
935-935-95501	Loan Princ	-	-	50,000	64,000	291,597
935-935-95601	Loan Int	-	-	-	-	-
	<b>Exp.-Debt Service Totals:</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>64,000</b>	<b>291,597</b>
<b>EXPENDITURES TOTALS:</b>		<b>161,733</b>	<b>106,967</b>	<b>535,900</b>	<b>479,900</b>	<b>516,500</b>
<b>FUND REVENUES</b>		<b>282,128</b>	<b>402,771</b>	<b>535,900</b>	<b>621,183</b>	<b>516,500</b>
<b>FUND EXPENSES</b>		<b>161,733</b>	<b>106,967</b>	<b>535,900</b>	<b>479,900</b>	<b>516,500</b>
<b>CHEADLE LAKE URD Totals:</b>		<b>120,395</b>	<b>295,804</b>	<b>-</b>	<b>141,283</b>	<b>-</b>