

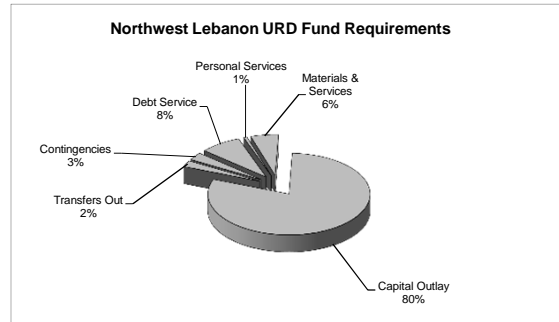
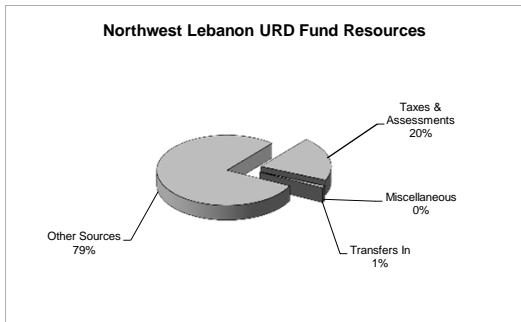
NORTHWEST LEBANON URBAN RENEWAL DISTRICT
Adopted for the Fiscal Year 2012-2013

RESOURCES

| | |
|------------------------|----------------------|
| Taxes & Assessments | \$ 3,397,101 |
| Licenses & Permits | - |
| Fines & Forfeits | - |
| Intergovernmental | - |
| Charges for Services | - |
| Miscellaneous | 2,400 |
| Transfers In | 160,286 |
| Other Sources | 13,214,872 |
| Internal Charges | - |
| Total Resources | \$ 16,774,659 |

REQUIREMENTS

| | |
|---------------------------|----------------------|
| Personal Services | \$ 113,670 |
| Materials & Services | 927,492 |
| Capital Outlay | 13,450,000 |
| Transfers Out | 401,840 |
| Contingencies | 500,066 |
| Debt Service | 1,381,591 |
| Unappropriated | - |
| Total Requirements | \$ 16,774,659 |



Adopted Requirements by Department and Type

| Dept-Activity | Personal Services | Materials & Services | Capital Outlay | Interfund Transfers | Contingency Fund | Debt Service | Unapprop | Adopted Budget | Percent of Fund Budget |
|--------------------------------|-------------------|----------------------|----------------------|---------------------|-------------------|---------------------|-------------|----------------------|------------------------|
| 925-Northwest URD | \$ 113,670 | \$ 480 | \$ 13,450,000 | \$ 241,554 | \$ 158,435 | \$ - | \$ - | \$ 13,964,139 | 83.24% |
| 927-ODOT | - | - | - | - | - | - | - | - | 0.00% |
| 928-Wetlands Mitigation | - | 927,012 | - | - | - | - | - | 927,012 | 5.53% |
| 929-Project Construction | - | - | - | 160,286 | - | - | - | 160,286 | 0.96% |
| 930-NW URD Bonds | - | - | - | - | 341,631 | 1,381,591 | - | 1,723,222 | 10.27% |
| 931-NW URD Bond Constr | - | - | - | - | - | - | - | - | 0.00% |
| Fund Totals | \$ 113,670 | \$ 927,492 | \$ 13,450,000 | \$ 401,840 | \$ 500,066 | \$ 1,381,591 | \$ - | \$ 16,774,659 | 100.00% |
| Percent of NW Lebanon URD Fund | 0.67% | 5.53% | 80.18% | 2.40% | 2.98% | 8.24% | 0.00% | 100.00% | |

**URBAN RENEWAL DISTRICT
NORTHWEST LEBANON URBAN RENEWAL DISTRICT 925**

Department Description:

In 1989, the City established the Northwest Lebanon Urban Renewal District. The purpose of the District is to provide for development of infrastructure to serve industrially zoned property within the District boundaries. The area is located west of Highway 20 and north of Highway 34.

Important Highlights:

- A substantial amendment to the original Plan is in progress and is expected to be adopted by the Council early in FY 12-13. This amendment will adjust the maximum indebtedness for the District, expand the boundary to include several street segments south of the original District along with their corresponding underground utility systems, and clarify funding to be used on public facility projects for the water system.
- A significant planned project is the construction of a 4 million gallon water tank that will improve the service capacity and reliability for the District service area.

City of Lebanon, OR
Proposed Budget Report FY 2012-13

| 2010 Actual | 2011 Actual | 2012 Budget | 12/31/2012 Year to Date | 2012 Estimated | Account | Description | 2013 Proposed | 2013 Approved | 2013 Adopted |
|---|------------------|------------------|-------------------------|------------------|---------------|--|-------------------|-------------------|-------------------|
| 925 NORTHWEST URBAN RENEWAL | | | | | | | | | |
| R1 Rev.-Taxes & Assess | | | | | | | | | |
| 1,405,719 | 1,032,810 | 2,300,000 | 2,524,138 | 2,650,000 | 925-000-47010 | Current Property Taxes | 2,036,653 | 2,036,653 | 2,036,653 |
| 55,214 | 39,195 | 15,000 | 17,426 | 26,500 | 925-000-47020 | Delinquent Prop Taxes | 15,000 | 15,000 | 15,000 |
| 1,266 | 9,032 | - | - | - | 925-000-48101 | Interest On Taxes | - | - | - |
| 399 | - | - | - | - | 925-000-48205 | Sidewalk Liens | - | - | - |
| 1,462,598 | 1,081,037 | 2,315,000 | 2,541,564 | 2,676,500 | | Rev.-Taxes & Assess Totals: | 2,051,653 | 2,051,653 | 2,051,653 |
| R4 Rev.-Intergovernmental | | | | | | | | | |
| - | - | - | - | - | 925-000-41050 | State Grant Funds | - | - | - |
| - | - | - | - | - | | Rev.-Intergovernmental Totals: | - | - | - |
| R6 Rev.-Miscellaneous | | | | | | | | | |
| 21,582 | 11,400 | 10,000 | (1,611) | 1,000 | 925-000-48100 | Interest On Investment | 2,000 | 2,000 | 2,000 |
| 493 | - | - | - | - | 925-000-48140 | Miscellaneous Revenue | - | - | - |
| 70 | - | - | - | - | 925-000-48210 | Sidewalk Liens - Int | - | - | - |
| 22,145 | 11,400 | 10,000 | (1,611) | 1,000 | | Rev.-Miscellaneous Totals: | 2,000 | 2,000 | 2,000 |
| R7 Rev.-Transfers In | | | | | | | | | |
| - | - | - | - | - | 925-000-49165 | From NWWetlands Mitigation-9 | - | - | - |
| - | - | - | - | - | 925-000-49161 | From NW Leb URD-929 | 160,286 | 160,286 | 160,286 |
| - | - | - | - | - | | Rev.-Transfers In Totals: | 160,286 | 160,286 | 160,286 |
| R8 Rev.-Other Sources | | | | | | | | | |
| - | - | - | - | - | 925-000-41051 | State Loan Funds | - | - | - |
| - | - | - | - | - | 925-000-42030 | Bond Sale Proceeds | 8,000,000 | 8,000,000 | 8,000,000 |
| 983,216 | 973,748 | 1,695,946 | 1,537,076 | 1,537,076 | 925-000-49901 | Beginning Balance | 3,750,200 | 3,750,200 | 3,750,200 |
| 983,216 | 973,748 | 1,695,946 | 1,537,076 | 1,537,076 | | Rev.-Other Sources Totals: | 11,750,200 | 11,750,200 | 11,750,200 |
| 2,467,959 | 2,066,185 | 4,020,946 | 4,077,029 | 4,214,576 | | REVENUES TOTALS: | 13,964,139 | 13,964,139 | 13,964,139 |
| 925 NORTHWEST URBAN RENEWAL | | | | | | | | | |
| E1 Exp.-Personnel Services | | | | | | | | | |
| 160,987 | 280,116 | - | 65,399 | - | 925-925-50001 | Salaries | 73,251 | 73,251 | 73,251 |
| 67,216 | 131,799 | - | 30,544 | - | 925-925-50003 | Fringe Benefits | 39,444 | 39,444 | 39,444 |
| - | - | - | - | - | 925-925-50250 | Part Time | - | - | - |
| 403 | 192 | - | 154 | - | 925-925-50600 | Overtime | 975 | 975 | 975 |
| 228,606 | 412,107 | - | 96,097 | - | | Exp.-Personnel Services Totals: | 113,670 | 113,670 | 113,670 |
| E2 Exp.-Materials & Services | | | | | | | | | |
| - | 115 | 115 | - | - | 925-925-61007 | Advertising (CD) | - | - | - |
| - | 200 | 250 | - | 500 | 925-925-61008 | Advertising (Admin) | - | - | - |
| 494 | 502 | 750 | - | 500 | 925-925-61010 | Advertising | - | - | - |
| 757 | 537 | 1,600 | 907 | 1,800 | 925-925-61013 | Audit Expense | - | - | - |
| 4,389 | 4,788 | 5,187 | 1,357 | 5,187 | 925-925-61014 | City Attorney | - | - | - |
| (8) | - | - | - | - | 925-925-61100 | Interim Financing | - | - | - |
| 253 | - | - | - | - | 925-925-61123 | Communication (PW) | - | - | - |
| 451 | 878 | 1,330 | 390 | 1,000 | 925-925-61124 | Computer Expense | - | - | - |
| - | 181 | 2,000 | 1,454 | 2,000 | 925-925-61126 | Computer Exp (Eng) | - | - | - |
| 238 | - | - | - | - | 925-925-61129 | Computer Exp (Admin) | - | - | - |
| 898 | 10,374 | 1,068 | 11 | 1,068 | 925-925-61130 | Contract Services | - | - | - |
| 2,800 | 24,181 | 2,500 | 2,083 | 2,500 | 925-925-61131 | Contract Services (Eng) | - | - | - |
| 31 | 21 | 100 | - | - | 925-925-61136 | Contract Serv (CD) | - | - | - |
| 500 | 1,000 | - | - | - | 925-925-61137 | Contract Serv (HR) | - | - | - |
| 2,214 | 1,251 | - | - | - | 925-925-61239 | Operating Exp (Admin) | - | - | - |
| 33 | 1,272 | 297 | 230 | 297 | 925-925-61240 | Dept/Operating Expense | - | - | - |
| 114 | - | - | - | - | 925-925-61243 | Operating Exp (PW) | - | - | - |
| 173 | 226 | 175 | 213 | 252 | 925-925-61245 | Operating Exp (CD) | - | - | - |
| 687 | 13 | - | - | - | 925-925-61246 | Operating Exp (HR) | - | - | - |
| 221 | 2,724 | 450 | 62 | 450 | 925-925-61250 | Dept/Op Supplies (Eng) | - | - | - |
| 22 | 3 | 50 | - | - | 925-925-61256 | Op Supplies (CD) | - | - | - |
| - | - | - | - | - | 925-925-61270 | Develop Agreement Costs | - | - | - |
| 1,208 | 1,971 | 2,701 | 1,350 | 2,701 | 925-925-61290 | Dues & Subscriptions | - | - | - |
| 109 | 433 | - | - | - | 925-925-61294 | Dues & Subscript (Admin) | - | - | - |
| 9 | 64 | 50 | - | - | 925-925-61295 | Dues & Subscript (CD) | - | - | - |
| 122 | 192 | - | - | - | 925-925-61300 | Duplication | - | - | - |
| 260 | 100 | 500 | - | - | 925-925-61319 | Ed & Trng (Admin) | - | - | - |
| 3 | 32 | 780 | 16 | 780 | 925-925-61320 | Education & Training (Eng) | - | - | - |
| - | - | 100 | - | - | 925-925-61324 | Education & Trng (CD) | - | - | - |
| 100 | 278 | 120 | 178 | 400 | 925-925-61401 | Unemploy Ins | 480 | 480 | 480 |
| 74 | 76 | 75 | 56 | 110 | 925-925-61551 | Utility & Misc (CD) | - | - | - |
| 479 | 515 | 459 | 282 | 450 | 925-925-61560 | Maint/Bldg (Gen'l) | - | - | - |
| 444 | 920 | 500 | 28 | 500 | 925-925-61561 | Maint/Bldg (Eng) | - | - | - |

City of Lebanon, OR
Proposed Budget Report FY 2012-13

| 2010 Actual | 2011 Actual | 2012 Budget | 12/31/2012 Year to Date | 2012 Estimated | Account | Description | 2013 Proposed | 2013 Approved | 2013 Adopted |
|------------------|------------------|------------------|-------------------------|------------------|---------------|---|-------------------|-------------------|-------------------|
| 50 | - | - | - | - | 925-925-61574 | Maint/ Eqpt (Admin) | - | - | - |
| 150 | - | 250 | 33 | 250 | 925-925-61581 | Maint/Vehicles (Eng) | - | - | - |
| 223 | (52) | - | - | - | 925-925-61599 | Mtgs & Conf (Admin) | - | - | - |
| - | - | - | 5 | 20 | 925-925-61600 | Meetings & Conferences | - | - | - |
| - | - | 75 | - | - | 925-925-61604 | Mtgs & Conf (HR) | - | - | - |
| 29 | - | - | - | - | 925-925-61605 | Mtgs & Conf (HR) | - | - | - |
| 405 | 256 | 450 | 468 | 468 | 925-925-61700 | Office Supplies (Eng) | - | - | - |
| 23 | 7 | - | - | - | 925-925-61704 | Office Supplies (Admin) | - | - | - |
| 39 | 5 | 60 | 15 | 20 | 925-925-61705 | Office Supplies (CD) | - | - | - |
| 64 | - | 500 | - | 500 | 925-925-61801 | Petroleum (Eng) | - | - | - |
| 196 | 502 | - | 28 | 28 | 925-925-61820 | Postage | - | - | - |
| 67 | 127 | 100 | - | - | 925-925-61821 | Postage (CD) | - | - | - |
| - | - | - | - | - | 925-925-61834 | PR & Communication | - | - | - |
| 1,446 | 1,440 | 1,600 | 1,830 | 1,830 | 925-925-61881 | Rent (Eng) | - | - | - |
| 195 | 180 | 270 | 357 | 357 | 925-925-61884 | Rent (CD) | - | - | - |
| 822 | 660 | 1,400 | 500 | 1,200 | 925-925-61900 | Utilities (Gen'l) | - | - | - |
| 20,784 | 55,972 | 25,862 | 11,853 | 25,168 | | Exp.-Materials & Services Totals | 480 | 480 | 480 |
| | | | | | E3 | Exp.-Capital Outlay | | | |
| - | - | - | - | - | 925-925-72050 | Land | - | - | - |
| - | - | - | - | - | 925-925-72300 | Improvements | 8,000,000 | 8,000,000 | 8,000,000 |
| - | - | 500,000 | - | - | 925-925-72301 | Improvements (Eng) | 5,450,000 | 5,450,000 | 5,450,000 |
| - | - | - | - | - | 925-925-72501 | Office Eqpt (Eng) | - | - | - |
| - | - | - | - | - | 925-925-72503 | Office Eqpt (PW) | - | - | - |
| - | - | - | - | - | 925-925-72601 | Other Eqpt (Eng) | - | - | - |
| - | - | - | - | - | 925-925-72603 | Other Eqpt (PW) | - | - | - |
| - | - | 500,000 | - | - | | Exp.-Capital Outlay Totals: | 13,450,000 | 13,450,000 | 13,450,000 |
| | | | | | E4 | Exp.-Transfers Out | | | |
| - | - | - | - | - | 925-925-90010 | To General Fund | 13,031 | 13,031 | 13,031 |
| - | - | 386,973 | 393,313 | 386,973 | 925-925-90011 | To General Fund-Sal/Ben | 306,735 | 306,735 | 193,589 |
| - | 9,640 | - | - | - | 925-925-90017 | To Debt Service | - | - | - |
| 8,067 | 6,876 | 7,000 | 7,000 | 7,000 | 925-925-90025 | To GIS | - | - | - |
| 17,629 | 37,220 | 33,595 | 33,595 | 33,595 | 925-925-90027 | To Info System Service-542 | 29,113 | 29,113 | 29,113 |
| 3,596 | 6,095 | 4,015 | 4,015 | 4,015 | 925-925-90028 | To Custodial & Bldg Maint-545 | 4,501 | 4,501 | 4,501 |
| 50,000 | - | - | - | - | 925-925-90040 | To Eng Dev Review | - | - | - |
| 530 | 1,200 | 1,260 | 1,260 | 1,260 | 925-925-90105 | To Eqpt Acq & Rep Fund-820 | 1,320 | 1,320 | 1,320 |
| - | - | - | - | - | 925-925-90161 | To NW Leb URD S.T. Debt | - | - | - |
| 915,000 | - | - | - | - | 925-925-90165 | To Wetlands Mitigation-928 | - | - | - |
| - | - | - | - | - | 925-925-90168 | To NW Leb URD Bonds | - | - | - |
| 250,000 | - | - | - | - | 925-925-90170 | To Project Constr-929 | - | - | - |
| 1,244,822 | 61,031 | 432,843 | 439,183 | 432,843 | | Exp.-Transfers Out Totals: | 354,700 | 354,700 | 241,554 |
| | | | | | E5 | Exp.-Contingencies | | | |
| - | - | 3,062,241 | - | 3,062,241 | 925-925-80005 | Operating Contingency | 45,289 | 45,289 | 158,435 |
| - | - | 3,062,241 | - | 3,062,241 | | Exp.-Contingencies Totals: | 45,289 | 45,289 | 158,435 |
| 1,494,212 | 529,110 | 4,020,946 | 547,133 | 3,520,252 | | EXPENDITURES TOTALS: | 13,964,139 | 13,964,139 | 13,964,139 |
| 2,467,959 | 2,066,185 | 4,020,946 | 4,077,029 | 4,214,576 | | FUND REVENUES | 13,964,139 | 13,964,139 | 13,964,139 |
| 1,494,212 | 529,110 | 4,020,946 | 547,133 | 3,520,252 | | FUND EXPENSES | 13,964,139 | 13,964,139 | 13,964,139 |
| 973,747 | 1,537,075 | - | 3,529,896 | 694,324 | | NORTHWEST URBAN RENEW | - | - | - |



CITY OF LEBANON
It's easier from here.

**NORTHWEST URBAN RENEWAL DISTRICT
WETLANDS MITIGATION FUND 928**

Department Description:

The purpose of this fund is to provide tracking of funding for wetlands work to serve new development within the Northwest Urban Renewal District boundaries. Funding sources from the state have been secured to mitigate wetlands impacted by the Lowes Regional Distribution Center on prime industrial land identified as the Northwest Industrial Site.

Important Highlights:

- Wetlands Mitigation and Management in conjunction with the Lowe's RDC.

City of Lebanon, OR
Proposed Budget Report FY 2012-13

| 2010 Actual | 2011 Actual | 2012 Budget | 12/31/2012 2012 Year to Date | 2012 Estimated | Account | Description | 2013 Proposed | 2013 Approved | 2013 Adopted |
|----------------|----------------|----------------|------------------------------------|-------------------|-----------------|---|------------------|------------------|-----------------|
| | | | | | 928 | WETLANDS MITIGATION | | | |
| | | | | | R4 | Rev.-Intergovernmental | | | |
| - | - | - | - | - | - 928-000-41050 | State Grant Funds | - | - | - |
| - | - | - | - | - | | Rev.-Intergovernmental Totals: | - | - | - |
| | | | | | R6 | Rev.-Miscellaneous | | | |
| 5,066 | 6,246 | 3,500 | 390 | 700 | 928-000-48100 | Interest On Investment | - | - | - |
| 5,066 | 6,246 | 3,500 | 390 | 700 | | Rev.-Miscellaneous Totals: | - | - | - |
| | | | | | R7 | Rev.-Transfers In | | | |
| 915,000 | - | - | - | - | - 928-000-49098 | From NW Urban Renewal-925 | - | - | - |
| 915,000 | - | - | - | - | | Rev.-Transfers In Totals: | - | - | - |
| | | | | | R8 | Rev.-Other Sources | | | |
| - | - | - | - | - | - 928-000-41051 | State Loan Funds | - | - | - |
| - | 920,066 | 924,066 | 926,312 | 926,312 | 928-000-49901 | Beginning Balance | 927,012 | 927,012 | 927,012 |
| - | 920,066 | 924,066 | 926,312 | 926,312 | | Rev.-Other Sources Totals: | 927,012 | 927,012 | 927,012 |
| 920,066 | 926,312 | 927,566 | 926,702 | 927,012 | | REVENUES TOTALS: | 927,012 | 927,012 | 927,012 |
| | | | | | 928 | WETLANDS MITIGATION | | | |
| | | | | | E2 | Exp.-Materials & Services | | | |
| - | - | - | - | - | - 928-928-61010 | Advertising | - | - | - |
| - | - | - | - | - | - 928-928-61130 | Contract Services | - | - | - |
| - | - | 927,566 | - | - | - 928-928-61240 | Dept/Operating Expense | 927,012 | 927,012 | 927,012 |
| - | - | 927,566 | - | - | | Exp.-Materials & Services Totals | 927,012 | 927,012 | 927,012 |
| | | | | | E3 | Exp.-Capital Outlay | | | |
| - | - | - | - | - | - 928-928-72050 | Land | - | - | - |
| - | - | - | - | - | - 928-928-72301 | Improvements (Eng) | - | - | - |
| - | - | - | - | - | | Exp.-Capital Outlay Totals: | - | - | - |
| | | | | | E4 | Exp.-Transfers Out | | | |
| - | - | - | - | - | - 928-928-90164 | to NW URB Renewal-925 | - | - | - |
| - | - | - | - | - | | Exp.-Transfers Out Totals: | - | - | - |
| - | - | 927,566 | - | - | | EXPENDITURES TOTALS: | 927,012 | 927,012 | 927,012 |
| 920,066 | 926,312 | 927,566 | 926,702 | 927,012 | | FUND REVENUES | 927,012 | 927,012 | 927,012 |
| - | - | 927,566 | - | - | | FUND EXPENSES | 927,012 | 927,012 | 927,012 |
| 920,066 | 926,312 | - | 926,702 | 927,012 | | WETLANDS MITIGATION Tot | - | - | - |

**NORTHWEST URBAN RENEWAL DISTRICT
PROJECT FUND 929**

Department Description:

The purpose of this fund is to provide tracking of funding for infrastructure to serve new development within the Northwest Urban Renewal District boundaries. Funding sources from the state have been secured to provide infrastructure for the Connect Oregon Lumber Reload Facility on industrial land identified within the Northwest URD.

Important Highlights:

- Eligible URD Projects

City of Lebanon, OR
Proposed Budget Report FY 2012-13

| 2010 Actual | 2011 Actual | 2012 Budget | 12/31/2012 2012 Year to Date | 2012 Estimated | Account | Description | 2013 Proposed | 2013 Approved | 2013 Adopted |
|-----------------|----------------|----------------|------------------------------------|-------------------|---------------|--|------------------|------------------|-----------------|
| | | | | | 929 | PROJECT CONSTR | | | |
| | | | | | R4 | Rev.-Intergovernmental | | | |
| - | - | - | - | - | 929-000-41020 | Federal Grant Funds | - | - | - |
| - | - | - | - | - | 929-000-41047 | County Grant Funds | - | - | - |
| 54,170 | - | - | - | - | 929-000-41050 | State Grant Funds | - | - | - |
| 54,170 | - | - | - | - | | Rev.-Intergovernmental Totals: | - | - | - |
| | | | | | R6 | Rev.-Miscellaneous | | | |
| (1,989) | 1,237 | 750 | 67 | 120 | 929-000-48100 | Interest On Investment | - | - | - |
| 75 | - | - | - | - | 929-000-48140 | Miscellaneous Revenue | - | - | - |
| (1,914) | 1,237 | 750 | 67 | 120 | | Rev.-Miscellaneous Totals: | - | - | - |
| | | | | | R7 | Rev.-Transfers In | | | |
| 250,000 | - | - | - | - | 929-000-49098 | From NW Urban Renewal-925 | - | - | - |
| - | - | - | - | - | 929-000-49160 | From NW/URD ODOT Grant | - | - | - |
| 250,000 | - | - | - | - | | Rev.-Transfers In Totals: | - | - | - |
| | | | | | R8 | Rev.-Other Sources | | | |
| - | - | - | - | - | 929-000-41051 | State Loan Funds | - | - | - |
| (72,276) | 158,929 | 159,000 | 160,166 | 160,166 | 929-000-49901 | Beginning Balance | 160,286 | 160,286 | 160,286 |
| (72,276) | 158,929 | 159,000 | 160,166 | 160,166 | | Rev.-Other Sources Totals: | 160,286 | 160,286 | 160,286 |
| 229,980 | 160,166 | 159,750 | 160,233 | 160,286 | | REVENUES TOTALS: | 160,286 | 160,286 | 160,286 |
| | | | | | 929 | PROJECT CONSTR | | | |
| | | | | | E1 | Exp.-Personnel Services | | | |
| - | - | - | - | - | 929-929-50001 | Salaries | - | - | - |
| - | - | - | - | - | 929-929-50003 | Fringe Benefits | - | - | - |
| - | - | - | - | - | 929-929-50600 | Overtime | - | - | - |
| - | - | - | - | - | | Exp.-Personnel Services Totals: | - | - | - |
| | | | | | E2 | Exp.-Materials & Services | | | |
| - | - | - | - | - | 929-929-61010 | Advertising | - | - | - |
| - | - | - | - | - | 929-929-61011 | Advertising (Eng) | - | - | - |
| - | - | - | - | - | 929-929-61100 | Interim Fin Exp | - | - | - |
| - | - | - | - | - | 929-929-61130 | Contract Services | - | - | - |
| - | - | - | - | - | 929-929-61131 | Contract Services (PW) | - | - | - |
| - | - | - | - | - | 929-929-61240 | Dept/Operating Expense | - | - | - |
| - | - | - | - | - | 929-929-61241 | Operating Exp (Eng) | - | - | - |
| - | - | - | - | - | 929-929-61251 | Op Supplies (Eng) | - | - | - |
| - | - | - | - | - | 929-929-61801 | Petroleum (Eng) | - | - | - |
| - | - | - | - | - | 929-929-61881 | Rent (Eng) | - | - | - |
| - | - | - | - | - | | Exp.-Materials & Services Totals: | - | - | - |
| | | | | | E3 | Exp.-Capital Outlay | | | |
| - | - | - | - | - | 929-929-72050 | Land | - | - | - |
| - | - | - | - | - | 929-929-72300 | Improvements | - | - | - |
| 71,051 | - | 159,750 | - | - | 929-929-72301 | Improvements (Eng) | - | - | - |
| - | - | - | - | - | 929-929-72501 | Office Eqpt (Eng) | - | - | - |
| - | - | - | - | - | 929-929-72601 | Other Eqpt (Eng) | - | - | - |
| 71,051 | - | 159,750 | - | - | | Exp.-Capital Outlay Totals: | - | - | - |
| | | | | | E4 | Exp.-Transfers Out | | | |
| - | - | - | - | - | 929-929-90106 | To Eq Acq-Loan Repay | - | - | - |
| - | - | - | - | - | 929-929-90170 | To NW Leb URD | 160,286 | 160,286 | 160,286 |
| - | - | - | - | - | | Exp.-Transfers Out Totals: | 160,286 | 160,286 | 160,286 |
| | | | | | E5 | Exp.-Contingencies | | | |
| - | - | - | - | - | 929-929-80005 | Operating Contingency | - | - | - |
| - | - | - | - | - | | Exp.-Contingencies Totals: | - | - | - |
| 71,051 | - | 159,750 | - | - | | EXPENDITURES TOTALS: | 160,286 | 160,286 | 160,286 |
| 229,980 | 160,166 | 159,750 | 160,233 | 160,286 | | FUND REVENUES | 160,286 | 160,286 | 160,286 |
| 71,051 | - | 159,750 | - | - | | FUND EXPENSES | 160,286 | 160,286 | 160,286 |
| 158,929 | 160,166 | - | 160,233 | 160,286 | | PROJECT CONSTR Totals: | - | - | - |

**NORTHWEST URBAN RENEWAL DISTRICT
NORTHWEST URBAN RENEWAL DISTRICT BONDS 930**

Department Description:

In August 2000, the District issued \$5,435,000 (Lebanon2020) in construction bonds. The agreement with the bondholders requires that a separate account be set up for debt reserve and debt repayment expenses. For the 2000 issue, interest rates range from 4.75% to 6.00%. These bonds were refinanced in 2010 to lower the interest rates. The interest rates on the refinanced bonds range from 2.5% to 3.5%. The outstanding balance of bonds as of June 30, 2012 is \$2,715,000 (LebanonURD10). Final maturity for the reissued bonds is in June 2020.

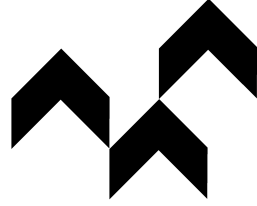
To acquire funding in support of the Lowes Project, the City arranged with the State for SPWF (Special Public Works Funds) funding through the Economic and Community Development Department. The amount borrowed in 2007 was \$3,677,462 with interest rates ranging from 4.00% to 4.375%. Final maturity is in December 2031. The outstanding balance as of June 30, 2012 is \$3,225,035. (B05003) Final maturity for the SPWF Loan is in December 1, 2031.

Important Highlights:

- Refinanced Lebanon2020 bond in 2010 for a net savings over the remaining life of the bonds in excess of \$200,000, new bond number, LebanonURD10.

City of Lebanon, OR
Proposed Budget Report FY 2012-13

| 2010 Actual | 2011 Actual | 2012 Budget | 12/31/2012 2012 Year to Date | 2012 Estimated | Account | Description | 2013 Proposed | 2013 Approved | 2013 Adopted |
|------------------|------------------|----------------|------------------------------------|-------------------|---------------|---|------------------|------------------|------------------|
| | | | | | 930 | NW LEB URD BONDS | | | |
| | | | | | R1 | Rev.-Taxes & Assess | | | |
| 598,583 | 747,879 | 618,367 | 575,129 | 590,000 | 930-000-47010 | Current Property Taxes | 1,337,448 | 1,337,448 | 1,337,448 |
| 22,797 | 16,788 | 7,000 | 9,256 | 13,500 | 930-000-47020 | Delinquent Prop Taxes | 8,000 | 8,000 | 8,000 |
| 539 | 3,846 | - | - | - | 930-000-48101 | Interest On Taxes | - | - | - |
| 621,919 | 768,513 | 625,367 | 584,385 | 603,500 | | Rev.-Taxes & Assess Totals: | 1,345,448 | 1,345,448 | 1,345,448 |
| | | | | | R4 | Rev.-Intergovernmental | | | |
| - | - | - | - | - | 930-000-41050 | State Grant Funds | - | - | - |
| | | | | | | Rev.-Intergovernmental Totals: | - | - | - |
| | | | | | R6 | Rev.-Miscellaneous | | | |
| 12,241 | 4,791 | 2,000 | 182 | 400 | 930-000-48100 | Interest On Investment | 400 | 400 | 400 |
| - | 344 | - | - | - | 930-000-48140 | Miscellaneous Revenue | - | - | - |
| 12,241 | 5,135 | 2,000 | 182 | 400 | | Rev.-Miscellaneous Totals: | 400 | 400 | 400 |
| | | | | | R7 | Rev.-Transfers In | | | |
| - | - | - | - | - | 930-000-49098 | From NW Urban Renewal | - | - | - |
| | | | | | | Rev.-Transfers In Totals: | - | - | - |
| | | | | | R8 | Rev.-Other Sources | | | |
| - | - | - | - | - | 930-000-41051 | State Loan Funds | - | - | - |
| - | 3,310,000 | - | - | - | 930-000-42030 | Bond Sale Proceeds | - | - | - |
| - | 11,281 | - | - | - | 930-000-42031 | Bond Sale Proceeds-Premium | - | - | - |
| 528,978 | 457,894 | 346,631 | 405,841 | 405,841 | 930-000-49901 | Beginning Balance | 377,374 | 377,374 | 377,374 |
| 528,978 | 3,779,175 | 346,631 | 405,841 | 405,841 | | Rev.-Other Sources Totals: | 377,374 | 377,374 | 377,374 |
| 1,163,138 | 4,552,823 | 973,998 | 990,408 | 1,009,741 | | REVENUES TOTALS: | 1,723,222 | 1,723,222 | 1,723,222 |
| | | | | | 930 | NW LEB URD BONDS | | | |
| | | | | | E2 | Exp.-Materials & Services | | | |
| - | 26,550 | - | - | - | 930-930-61130 | Contract Services | - | - | - |
| | 26,550 | | | | | Exp.-Materials & Services Totals | - | - | - |
| | | | | | E5 | Exp.-Contingencies | | | |
| - | - | 341,631 | - | 341,631 | 930-930-80026 | Res For Debt Service | 341,631 | 341,631 | 341,631 |
| | | 341,631 | | 341,631 | | Exp.-Contingencies Totals: | 341,631 | 341,631 | 341,631 |
| | | | | | E6 | Exp.-Debt Service | | | |
| - | - | - | - | - | 930-930-95107 | New debt prin | 450,000 | 450,000 | 450,000 |
| - | - | - | - | - | 930-930-95207 | New debt int | 300,000 | 300,000 | 300,000 |
| 245,000 | 3,720,000 | 295,000 | - | 295,000 | 930-930-95100 | Bond Principal | 300,000 | 300,000 | 300,000 |
| 96,210 | 96,858 | 102,533 | 102,533 | 102,533 | 930-930-95108 | Principal SPWF Issue | 108,234 | 108,234 | 108,234 |
| 215,393 | 158,781 | 93,915 | 46,958 | 93,915 | 930-930-95200 | Bond Interest | 86,540 | 86,540 | 86,540 |
| 148,642 | 144,793 | 140,919 | 140,919 | 140,919 | 930-930-95208 | Interest SPWF Issue | 136,817 | 136,817 | 136,817 |
| 705,245 | 4,120,432 | 632,367 | 290,410 | 632,367 | | Exp.-Debt Service Totals: | 1,381,591 | 1,381,591 | 1,381,591 |
| | | | | | E7 | Exp.-Unappropriated | | | |
| - | - | - | - | - | 930-930-92010 | Unapprop End Fund Bal | - | - | - |
| | | | | | | Exp.-Unappropriated Totals: | - | - | - |
| 705,245 | 4,146,982 | 973,998 | 290,410 | 973,998 | | EXPENDITURES TOTALS: | 1,723,222 | 1,723,222 | 1,723,222 |
| 1,163,138 | 4,552,823 | 973,998 | 990,408 | 1,009,741 | | FUND REVENUES | 1,723,222 | 1,723,222 | 1,723,222 |
| 705,245 | 4,146,982 | 973,998 | 290,410 | 973,998 | | FUND EXPENSES | 1,723,222 | 1,723,222 | 1,723,222 |
| 457,893 | 405,841 | - | 699,998 | 35,743 | | NW LEB URD BONDS Totals: | - | - | - |



CITY OF LEBANON
It's easier from here.