

Cheadle Lake Urban Renewal District Fund

Requirements by Dept. & Type:

Cheadle Lake URD—935

Cheadle Lake URD Short Term Debt—936

Cheadle Lake URD Fund

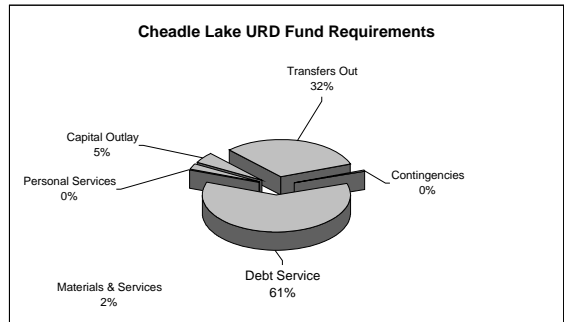
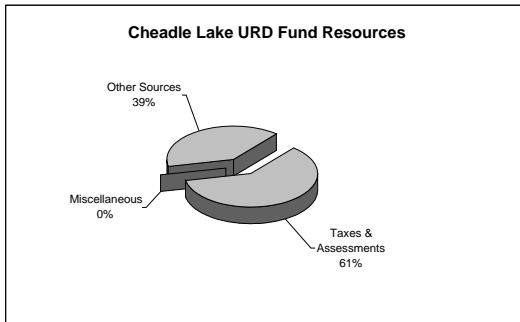


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CHEADLE LAKE URBAN RENEWAL DISTRICT
Adopted for the Fiscal Year 2011-2012

RESOURCES	
Taxes & Assessments	\$ 232,500
Licenses & Permits	-
Fines & Forfeits	-
Intergovernmental	-
Charges for Services	-
Miscellaneous	-
Transfers In	-
Other Sources	151,675
Internal Charges	-
Total Resources	\$ 384,175

REQUIREMENTS	
Personal Services	\$ -
Materials & Services	9,420
Capital Outlay	18,656
Transfers Out	121,841
Contingencies	1,758
Debt Service	232,500
Unappropriated	-
Total Requirements	\$ 384,175



Adopted Requirements by Department and Type

Dept-Activity	Personal Services	Materials & Services	Capital Outlay	Interfund Transfers	Contingency Fund	Debt Service	Unapprop	Adopted Budget	Percent of Fund Budget
935-Cheadle Lake URD	\$ -	\$ 9,420	\$ 18,656	\$ 121,841	\$ 1,758	\$ -	\$ -	\$ 151,675	39.48%
936-Cheadle Lake URD ST Debt	-	-	-	-	-	232,500	-	232,500	60.52%
Fund Totals	\$ -	\$ 9,420	\$ 18,656	\$ 121,841	\$ 1,758	\$ 232,500	\$ -	\$ 384,175	100.00%
Percent of Cheadle Lake URD Fund	0.00%	2.45%	4.86%	31.71%	0.46%	60.52%	0.00%	100.00%	

**CHEADLE URBAN RENEWAL DISTRICT
CHEADLE LAKE URBAN RENEWAL DISTRICT 935**

Department Description:

In 2000, the City established the Cheadle Lake Urban Renewal District. The purpose of the district is to provide for development of infrastructure to serve a blighted area of Lebanon generally located North of Cheadle Lake. The District revenues remain at a lower than anticipated level.

Important Highlights:

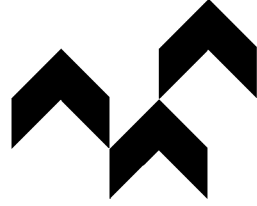
- As the financial health of this URD improves, three payments will be made to the Sewer SDC Fund to repay a loan which was used to complete the Weirich Drive Project.
- Final payment to Lebanon Fire District for loan used to complete the Cheadle Lake Sewage lift Station.

City of Lebanon, OR
Adopted Budget Report FY 2011-12

2009 Actual	2010 Actual	2011 Budget	2011 Estimated	Account	Description	2012 Proposed	2012 Approved	2012 Adopted
				935	CHEADLE LAKE URD			
				R1	Rev.-Taxes & Assess			
181,275	213,452	-	215,000	935-000-47010	Current Property Taxes	-	-	-
4,314	7,295	-	5,000	935-000-47020	Delinquent Prop Taxes	-	-	-
1	192	-	-	935-000-48101	Interest On Taxes	-	-	-
185,590	220,939	-	220,000		Rev.-Taxes & Assess Totals:	-	-	-
				R4	Rev.-Intergovernmental			
40,000	40,000	-	-	935-000-41050	State Grant Funds	-	-	-
40,000	40,000	-	-		Rev.-Intergovernmental Totals:	-	-	-
				R6	Rev.-Miscellaneous			
1,102	(265)	68	-	935-000-48100	Interest On Investment	-	-	-
-	350	-	-	935-000-48140	Miscellaneous Revenue	-	-	-
1,102	85	68	-		Rev.-Miscellaneous Totals:	-	-	-
				R7	Rev.-Transfers In			
-	-	129,000	129,000	935-000-49010	From General Fund	-	-	-
-	125,000	-	-	935-000-49120	From SDC-Sewer-872	-	-	-
-	125,000	129,000	129,000		Rev.-Transfers In Totals:	-	-	-
				R8	Rev.-Other Sources			
-	-	239,700	-	935-000-42030	Bond Sale Proceeds	232,500	232,500	232,500
133,865	49,214	54,500	(164,740)	935-000-49901	Beginning Balance	(80,825)	(80,825)	(80,825)
133,865	49,214	294,200	(164,740)		Rev.-Other Sources Totals:	151,675	151,675	151,675
360,557	435,238	423,268	184,260		REVENUES TOTALS:	151,675	151,675	151,675
				935	CHEADLE LAKE URD			
				E1	Exp.-Personal Services			
83,049	76,762	117,194	117,194	935-935-50001	Salaries	-	-	-
42,463	42,382	55,908	55,908	935-935-50003	Fringe Benefits	-	-	-
-	-	-	-	935-935-50250	Part Time	-	-	-
128	806	-	91	935-935-50600	Overtime	-	-	-
-	-	301	-	935-935-59000	Overtime	-	-	-
125,640	119,950	173,403	173,193		Exp.-Personal Services Totals:	-	-	-
				E2	Exp.-Materials & Services			
200	-	115	100	935-935-61007	Advertising (CD)	100	100	100
100	119	125	125	935-935-61008	Advertising (Admin)	250	250	250
-	410	-	-	935-935-61009	Advertising (PW)	-	-	-
356	286	250	100	935-935-61010	Advertising	-	-	-
-	757	500	500	935-935-61013	Audit Expense	1,600	1,600	1,600
2,328	2,727	2,328	2,328	935-935-61014	City Attorney	2,522	2,522	2,522
-	-	-	-	935-935-61018	Computer Exp (CD)	-	-	-
-	-	-	-	935-935-61118	Communication (CD)	-	-	-
430	451	1,193	1,193	935-935-61124	Computer Expense	1,330	1,330	1,330
-	470	250	150	935-935-61129	Computer Exp (Admin)	-	-	-
27	13,722	500	200	935-935-61130	Contract Services	500	500	500
19,269	16,555	9,550	10,356	935-935-61131	Contract Services (ENG)	-	-	-
53	31	145	75	935-935-61136	Contract Serv (CD)	100	100	100
36	12	198	125	935-935-61240	Dept/Operating Expense	198	198	198
373	-	-	-	935-935-61243	Operating Exp (PW)	-	-	-
189	185	175	175	935-935-61245	Operating Exp (CD)	175	175	175
19	67	65	50	935-935-61256	Op Supplies (CD)	50	50	50
63	-	-	-	935-935-61290	Dues & Subscriptions	104	104	104
21	146	225	225	935-935-61294	Dues & Subscript (Admin)	-	-	-
4	9	60	50	935-935-61295	Dues & Subscript (CD)	50	50	50
-	81	-	-	935-935-61300	Duplication	-	-	-
-	3	30	25	935-935-61320	Education & Training	30	30	30
65	-	160	100	935-935-61324	Education & Trng (CD)	100	100	100
53	89	119	60	935-935-61401	Unemploy Ins	106	106	106
83	85	75	75	935-935-61551	Utility & Misc (CD)	75	75	75
321	355	296	280	935-935-61560	Maint/Bldg (Gen'l)	305	305	305
22	50	50	50	935-935-61574	Maint/Eqpt (Admin)	-	-	-
-	-	30	25	935-935-61600	Meetings & Conferences	30	30	30
66	-	125	75	935-935-61604	Mtgs & Conf (CD)	75	75	75
-	27	-	3	935-935-61700	Office Supplies	-	-	-

City of Lebanon, OR
Adopted Budget Report FY 2011-12

2009 Actual	2010 Actual	2011 Budget	2011 Estimated	Account	Description	2012 Proposed	2012 Approved	2012 Adopted
(24)	-	-	-	935-935-61703	Office Supplies (PW)	-	-	-
22	16	100	50	935-935-61704	Office Supplies (Admin)	-	-	-
19	39	60	50	935-935-61705	Office Supplies (CD)	50	50	50
-	131	-	57	935-935-61820	Postage	-	-	-
58	67	100	100	935-935-61821	Postage (CD)	-	-	-
-	-	-	-	935-935-61834	PR & Communication	-	-	-
-	-	-	-	935-935-61883	Rent (PW)	-	-	-
155	195	270	270	935-935-61884	Rent (CD)	270	270	270
108	1,842	1,470	1,470	935-935-61900	Utilities (Gen'l)	1,400	1,400	1,400
24,416	38,927	18,564	18,442		Exp.-Materials & Services Totals:	9,420	9,420	9,420
				E3	Exp.-Capital Outlay			
-	-	-	-	935-935-72300	Improvements	-	-	-
142,088	235,794	18,309	18,000	935-935-72301	Improvements (Eng)	18,656	18,656	18,656
-	-	-	-	935-935-72302	Improvements (Maint)	-	-	-
-	-	-	-	935-935-72500	Office Eqpt.	-	-	-
-	-	-	-	935-935-72503	Office Eqpt (PW)	-	-	-
-	50	80	-	935-935-72504	Office Eqpt (CD)	-	-	-
-	-	-	-	935-935-72600	Other Eqpt.	-	-	-
-	-	-	-	935-935-72603	Other Eqpt (PW)	-	-	-
142,088	235,844	18,389	18,000		Exp.-Capital Outlay Totals:	18,656	18,656	18,656
				E4	Exp.-Transfers Out			
-	121,000	-	-	935-935-90010	To General Fund	109,933	109,933	109,933
-	-	-	-	935-935-90011	To General Fund-Sal/Ben	-	-	-
-	-	3,942	3,942	935-935-90017	To Debt Service	-	-	-
12,310	8,067	6,876	6,876	935-935-90025	To GIS	-	-	-
6,020	8,717	15,299	15,299	935-935-90027	To Info System Service	10,450	10,450	10,450
761	2,031	2,683	2,683	935-935-90028	To Custodial & Bldg Maint	1,458	1,458	1,458
110	700	1,060	1,060	935-935-90105	To Eqpt Acq & Rep Fund	-	-	-
-	-	51,180	25,590	935-935-90151	To SDC-Street Improvements-872	-	-	-
19,201	140,515	81,040	55,450		Exp.-Transfers Out Totals:	121,841	121,841	121,841
				E5	Exp.-Contingencies			
-	-	131,872	-	935-935-80005	Operating Contingency	1,758	1,758	1,758
-	-	131,872	-		Exp.-Contingencies Totals:	1,758	1,758	1,758
311,345	535,236	423,268	265,085		EXPENDITURES TOTALS:	151,675	151,675	151,675
360,557	435,238	423,268	184,260		FUND REVENUES	151,675	151,675	151,675
311,345	535,236	423,268	265,085		FUND EXPENSES	151,675	151,675	151,675
49,212	(99,998)	-	(80,825)		CHEADLE LAKE URD Totals:	-	-	-



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**CHEADLE URBAN RENEWAL DISTRICT
CHEADLE LAKE URBAN RENEWAL DISTRICT SHORT TERM DEBT 936**

Department Description:

Article IX, Section 1c of the Oregon Constitution requires an Urban Renewal District to have established indebtedness prior to levying a tax. This means that until a bond is issued, indebtedness must be established by short term borrowing, either from the bank or internally by borrowing City funds. This short term borrowing is then repaid when property tax revenues are received in November. The increase in value for the district is not yet sufficient to generate taxes to support the debt service on a bond issue for improvements.

Important Highlights:

- No significant changes.

City of Lebanon, OR
Adopted Budget Report FY 2011-12

2009 Actual	2010 Actual	2011 Budget	2011 Estimated	Account	Description	2012 Proposed	2012 Approved	2012 Adopted
				936	CHEADLE URD-S.T. DEBT			
				R1	Rev.-Taxes & Assess			
-	-	235,000	-	936-000-47010	Current Property Taxes	230,000	230,000	230,000
-	-	4,700	-	936-000-47020	Delinquent Prop Taxes	2,500	2,500	2,500
-	-	-	-	936-000-48101	Interest On Taxes	-	-	-
-	-	239,700	-		Rev.-Taxes & Assess Totals:	232,500	232,500	232,500
				R6	Rev.-Miscellaneous			
-	-	-	-	936-000-48100	Interest On Investment	-	-	-
-	-	-	-		Rev.-Miscellaneous Totals:	-	-	-
				R8	Rev.-Other Sources			
-	-	-	-	936-000-49901	Beginning Balance	-	-	-
-	-	-	-		Rev.-Other Sources Totals:	-	-	-
-	-	239,700	-		REVENUES TOTALS:	232,500	232,500	232,500
				936	CHEADLE URD-S.T. DEBT			
				E2	Exp.-Materials & Services			
-	-	-	-	936-936-61130	Contract Services	-	-	-
-	-	-	-		Exp.-Materials & Services Totals:	-	-	-
				E5	Exp.-Contingencies			
-	-	-	-	936-936-80005	Operating Contingency	-	-	-
-	-	-	-		Exp.-Contingencies Totals:	-	-	-
				E6	Exp.-Debt Service			
-	-	235,000	-	936-936-95501	Loan Princ	230,000	230,000	230,000
-	-	4,700	-	936-936-95601	Loan Int	2,500	2,500	2,500
-	-	239,700	-		Exp.-Debt Service Totals:	232,500	232,500	232,500
-	-	239,700	-		EXPENDITURES TOTALS:	232,500	232,500	232,500
-	-	239,700	-		FUND REVENUES	232,500	232,500	232,500
-	-	239,700	-		FUND EXPENSES	232,500	232,500	232,500
-	-	-	-		CHEADLE URD-S.T. DEBT Totals:	-	-	-



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