

# Cheadle Lake Urban Renewal District Fund

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**Requirements by Dept. & Type:**

Cheadle Lake URD—935

Cheadle Lake URD Short Term Debt—936

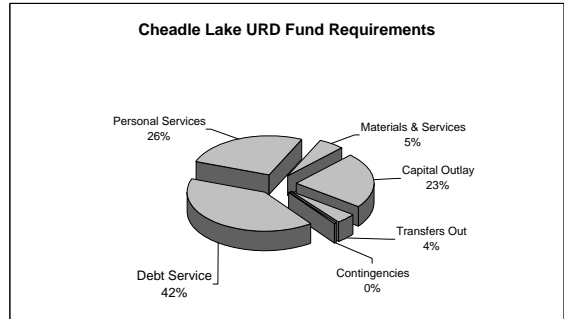
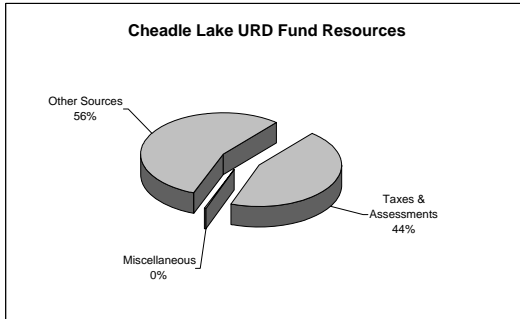
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Cheadle Lake URD Fund

**CHEADLE LAKE URBAN RENEWAL DISTRICT**  
**Adopted for the Fiscal Year 2009-2010**

RESOURCES	
Taxes & Assessments	\$ 192,938
Licenses & Permits	-
Fines & Forfeits	-
Intergovernmental	40,000
Charges for Services	-
Miscellaneous	1,000
Transfers In	-
Other Sources	240,681
Internal Charges	-
<b>Total Resources</b>	<b>\$ 474,619</b>

REQUIREMENTS	
Personal Services	\$ 124,888
Materials & Services	25,408
Capital Outlay	110,050
Transfers Out	19,515
Contingencies	1,820
Debt Service	192,938
Unappropriated	-
	<b>\$ 474,619</b>



**Adopted Requirements by Department and Type**

Dept-Activity	Personal Services	Materials & Services	Capital Outlay	Interfund Transfers	Contingency Fund	Debt Service	Unapprop	Adopted Budget	Percent of Fund Budget
935-Cheadle Lake URD	\$ 124,888	\$ 25,408	\$ 110,050	\$ 19,515	\$ 1,820	\$ -	\$ -	<b>\$ 281,681</b>	59.35%
936-Cheadle Lake URD ST Debt	-	-	-	-	-	192,938	-	<b>\$ 192,938</b>	40.65%
<b>Fund Totals</b>	<b>\$ 124,888</b>	<b>\$ 25,408</b>	<b>\$ 110,050</b>	<b>\$ 19,515</b>	<b>\$ 1,820</b>	<b>\$ 192,938</b>	<b>\$ -</b>	<b>\$ 474,619</b>	<b>100.00%</b>
<b>Percent of Cheadle Lake URD Fund</b>	<b>26.32%</b>	<b>5.35%</b>	<b>23.19%</b>	<b>4.11%</b>	<b>0.38%</b>	<b>40.65%</b>	<b>0.00%</b>	<b>100.00%</b>	

**CHEADLE URBAN RENEWAL DISTRICT  
CHEADLE LAKE URBAN RENEWAL DISTRICT 935**

**Department Description:**

In 2000, the City established the Cheadle Lake Urban Renewal District. The purpose of the district is to provide for development of infrastructure to serve a blighted area of Lebanon generally located North of Cheadle Lake. The District revenues remain at a lower than anticipated level.

**Important Highlights:**

- This fund contains matching funds for an Oregon Department of Transportation Rail Division Grant to install a railroad crossing signal on the newly realigned Weirich Drive Project.

**City of Lebanon, OR**  
**Adopted Budget Report FY 2009-10**

2007 Actual	2008 Actual	2009 Budget	2009 Estimated	Account	Description	2010 Proposed	2010 Approved	2010 Adopted
				<b>935</b>	<b>CHEADLE LAKE URD</b>			
				<b>R1</b>	<b>Rev.-Taxes &amp; Assess</b>			
117,398	121,588	0	182,950	935-000-47010	Current Property Taxes	0	0	0
3,679	4,305	0	4,500	935-000-47020	Delinquent Prop Taxes	0	0	0
0	125	0	1	935-000-48101	Interest On Taxes	0	0	0
<b>121,077</b>	<b>126,018</b>	<b>0</b>	<b>187,451</b>		<b>Rev.-Taxes &amp; Assess Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>
				<b>R4</b>	<b>Rev.-Intergovernmental</b>			
0	0	0	40,000	935-000-41050	State Grant Funds	40,000	40,000	40,000
<b>0</b>	<b>0</b>	<b>0</b>	<b>40,000</b>		<b>Rev.-Intergovernmental Totals:</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>
				<b>R6</b>	<b>Rev.-Miscellaneous</b>			
7,386	5,717	0	1,500	935-000-48100	Interest On Investment	1,000	1,000	1,000
0	0	0	0	935-000-48140	Miscellaneous Revenue	0	0	0
<b>7,386</b>	<b>5,717</b>	<b>0</b>	<b>1,500</b>		<b>Rev.-Miscellaneous Totals:</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
				<b>R8</b>	<b>Rev.-Other Sources</b>			
0	0	128,745	0	935-000-42030	Bond Sale Proceeds	189,681	189,681	189,681
108,174	137,007	187,000	133,865	935-000-49901	Beginning Balance	47,000	47,000	51,000
<b>108,174</b>	<b>137,007</b>	<b>315,745</b>	<b>133,865</b>		<b>Rev.-Other Sources Totals:</b>	<b>236,681</b>	<b>236,681</b>	<b>240,681</b>
<b>236,637</b>	<b>268,742</b>	<b>315,745</b>	<b>362,816</b>		<b>REVENUES TOTALS:</b>	<b>277,681</b>	<b>277,681</b>	<b>281,681</b>
				<b>935</b>	<b>CHEADLE LAKE URD</b>			
				<b>E1</b>	<b>Exp.-Personal Services</b>			
44,849	66,919	85,992	81,345	935-935-50001	Salaries	84,563	84,563	86,683
21,105	33,211	38,882	39,798	935-935-50003	Fringe Benefits	36,160	36,160	37,579
0	0	0	0	935-935-50250	Part Time	0	0	0
47	13	407	255	935-935-50600	Overtime	643	643	626
<b>66,001</b>	<b>100,143</b>	<b>125,281</b>	<b>121,398</b>		<b>Exp.-Personal Services Totals:</b>	<b>121,366</b>	<b>121,366</b>	<b>124,888</b>
				<b>E2</b>	<b>Exp.-Materials &amp; Services</b>			
129	0	200	200	935-935-61007	Advertising (CD)	175	175	175
0	0	100	100	935-935-61008	Advertising (Admin)	125	125	125
0	0	100	100	935-935-61009	Advertising (PW)	100	100	100
202	200	500	500	935-935-61010	Advertising	250	250	250
0	0	0	0	935-935-61013	Audit Expense	500	500	500
2,328	2,328	2,328	2,328	935-935-61014	City Attorney	2,328	2,328	2,328
0	0	50	50	935-935-61018	Computer Exp (CD)	30	30	30
0	0	0	0	935-935-61118	Communication (CD)	0	0	0
938	412	431	430	935-935-61124	Computer Expense	451	451	451
95	0	250	250	935-935-61129	Computer Exp (Admin)	250	250	250
8,847	1,127	7,000	1,000	935-935-61130	Contract Services	7,000	7,000	7,000
600	9,006	20,000	20,000	935-935-61131	Contract Services (PW)	10,000	10,000	10,000
95	45	160	160	935-935-61136	Contract Serv (CD)	150	150	150
52	14	0	0	935-935-61240	Dept/Operating Expense	192	192	192
196	67	200	309	935-935-61243	Operating Exp (PW)	200	200	200
102	58	215	215	935-935-61245	Operating Exp (CD)	225	225	225
15	7	100	100	935-935-61256	Op Supplies (CD)	85	85	85
70	38	0	60	935-935-61290	Dues & Subscriptions	0	0	0
250	56	200	200	935-935-61294	Dues & Subscript (Admin)	225	225	225
2	5	70	70	935-935-61295	Dues & Subscript (CD)	70	70	70
0	0	0	0	935-935-61300	Duplication	0	0	0
0	100	0	0	935-935-61320	Education & Training	30	30	30
0	0	200	200	935-935-61324	Education & Trng (CD)	215	215	215
435	164	72	72	935-935-61401	Unemploy Ins	106	106	106
59	55	75	75	935-935-61551	Utility & Misc (CD)	75	75	75
532	331	319	319	935-935-61560	Maint/Bldg (Gen'l)	296	296	296
26	25	100	50	935-935-61574	Maint/Eqpt (Admin)	50	50	50
250	100	0	0	935-935-61600	Meetings & Conferences	25	25	25
78	0	150	150	935-935-61604	Mtgs & Conf (CD)	150	150	150
0	0	0	0	935-935-61700	Office Supplies	0	0	0
63	17	150	150	935-935-61703	Office Supplies (PW)	100	100	100
136	150	100	100	935-935-61704	Office Supplies (Admin)	100	100	100
14	10	75	75	935-935-61705	Office Supplies (CD)	65	65	65
0	0	0	0	935-935-61820	Postage	0	0	0
18	24	70	70	935-935-61821	Postage (CD)	125	125	125
0	0	0	0	935-935-61834	PR & Communication	0	0	0
0	0	0	0	935-935-61883	Rent (PW)	0	0	0
134	106	250	250	935-935-61884	Rent (CD)	265	265	265
69	129	325	325	935-935-61900	Utilities (Gen'l)	1,450	1,450	1,450

**City of Lebanon, OR**  
**Adopted Budget Report FY 2009-10**

2007 Actual	2008 Actual	2009 Budget	2009 Estimated	Account	Description	2010 Proposed	2010 Approved	2010 Adopted
15,735	14,574	33,790	27,908		<b>Exp.-Materials &amp; Services Totals:</b>	25,408	25,408	25,408
				<b>E3</b>	<b>Exp.-Capital Outlay</b>			
0	0	0	0	935-935-72300	Improvements	0	0	0
0	3,346	112,000	142,088	935-935-72301	Improvements (Eng)	110,000	110,000	110,000
0	0	0	0	935-935-72302	Improvements (Maint)	0	0	0
0	0	0	0	935-935-72500	Office Eqpt.	0	0	0
0	0	600	600	935-935-72503	Office Eqpt (PW)	0	0	0
24	0	75	75	935-935-72504	Office Eqpt (CD)	50	50	50
0	0	0	0	935-935-72600	Other Eqpt.	0	0	0
508	0	0	0	935-935-72603	Other Eqpt (PW)	0	0	0
<b>532</b>	<b>3,346</b>	<b>112,675</b>	<b>142,763</b>		<b>Exp.-Capital Outlay Totals:</b>	<b>110,050</b>	<b>110,050</b>	<b>110,050</b>
				<b>E4</b>	<b>Exp.-Transfers Out</b>			
12,969	11,653	12,310	12,310	935-935-90025	To GIS	8,067	8,067	8,067
4,296	4,414	6,020	6,020	935-935-90027	To Info System Service	8,717	8,717	8,717
0	646	761	761	935-935-90028	To Custodial & Bldg Maint	2,031	2,031	2,031
100	100	110	110	935-935-90105	To Eqpt Acq & Rep Fund	700	700	700
<b>17,365</b>	<b>16,813</b>	<b>19,201</b>	<b>19,201</b>		<b>Exp.-Transfers Out Totals:</b>	<b>19,515</b>	<b>19,515</b>	<b>19,515</b>
				<b>E5</b>	<b>Exp.-Contingencies</b>			
0	0	24,798	0	935-935-80005	Operating Contingency	1,342	1,342	1,820
<b>0</b>	<b>0</b>	<b>24,798</b>	<b>0</b>		<b>Exp.-Contingencies Totals:</b>	<b>1,342</b>	<b>1,342</b>	<b>1,820</b>
<b>99,633</b>	<b>134,876</b>	<b>315,745</b>	<b>311,270</b>		<b>EXPENDITURES TOTALS:</b>	<b>277,681</b>	<b>277,681</b>	<b>281,681</b>
<b>236,637</b>	<b>268,742</b>	<b>315,745</b>	<b>362,816</b>		<b>FUND REVENUES</b>	<b>277,681</b>	<b>277,681</b>	<b>281,681</b>
<b>99,633</b>	<b>134,876</b>	<b>315,745</b>	<b>311,270</b>		<b>FUND EXPENSES</b>	<b>277,681</b>	<b>277,681</b>	<b>281,681</b>
<b>137,004</b>	<b>133,866</b>	<b>0</b>	<b>51,546</b>		<b>CHEADLE LAKE URD Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CHEADLE URBAN RENEWAL DISTRICT  
CHEADLE LAKE URBAN RENEWAL DISTRICT SHORT TERM DEBT 936**

**Department Description:**

Article IX, Section 1c of the Oregon Constitution requires an Urban Renewal District to have established indebtedness prior to levying a tax. This means that until a bond is issued, indebtedness must be established by short term borrowing, either from the bank or internally by borrowing City funds. This short term borrowing is then repaid when property tax revenues are received in November. The increase in value for the district is not yet sufficient to generate taxes to support the debt service on a bond issue for improvements.

**Important Highlights:**

- No significant changes.

**City of Lebanon, OR**  
**Adopted Budget Report FY 2009-10**

2007 Actual	2008 Actual	2009 Budget	2009 Estimated	Account	Description	2010 Proposed	2010 Approved	2010 Adopted
				<b>936</b>	<b>CHEADLE URD-S.T. DEBT</b>			
				<b>R1</b>	<b>Rev.-Taxes &amp; Assess</b>			
0	0	138,460	0	936-000-47010	Current Property Taxes	188,438	188,438	188,438
0	0	4,000	0	936-000-47020	Delinquent Prop Taxes	4,500	4,500	4,500
0	0	0	0	936-000-48101	Interest On Taxes	0	0	0
<b>0</b>	<b>0</b>	<b>142,460</b>	<b>0</b>		<b>Rev.-Taxes &amp; Assess Totals:</b>	<b>192,938</b>	<b>192,938</b>	<b>192,938</b>
				<b>R6</b>	<b>Rev.-Miscellaneous</b>			
0	0	0	0	936-000-48100	Interest On Investment	0	0	0
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>Rev.-Miscellaneous Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>
				<b>R8</b>	<b>Rev.-Other Sources</b>			
0	0	0	0	936-000-49901	Beginning Balance	0	0	0
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>Rev.-Other Sources Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0</b>	<b>0</b>	<b>142,460</b>	<b>0</b>		<b>REVENUES TOTALS:</b>	<b>192,938</b>	<b>192,938</b>	<b>192,938</b>
				<b>936</b>	<b>CHEADLE URD-S.T. DEBT</b>			
				<b>E2</b>	<b>Exp.-Materials &amp; Services</b>			
0	0	0	0	936-936-61130	Contract Services	0	0	0
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>Exp.-Materials &amp; Services Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>
				<b>E5</b>	<b>Exp.-Contingencies</b>			
0	0	11,460	0	936-936-80005	Operating Contingency	0	0	0
<b>0</b>	<b>0</b>	<b>11,460</b>	<b>0</b>		<b>Exp.-Contingencies Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>
				<b>E6</b>	<b>Exp.-Debt Service</b>			
0	0	128,745	0	936-936-95501	Loan Princ	189,681	189,681	189,681
0	0	2,255	0	936-936-95601	Loan Int	3,257	3,257	3,257
<b>0</b>	<b>0</b>	<b>131,000</b>	<b>0</b>		<b>Exp.-Debt Service Totals:</b>	<b>192,938</b>	<b>192,938</b>	<b>192,938</b>
<b>0</b>	<b>0</b>	<b>142,460</b>	<b>0</b>		<b>EXPENDITURES TOTALS:</b>	<b>192,938</b>	<b>192,938</b>	<b>192,938</b>
<b>0</b>	<b>0</b>	<b>142,460</b>	<b>0</b>		<b>FUND REVENUES</b>	<b>192,938</b>	<b>192,938</b>	<b>192,938</b>
<b>0</b>	<b>0</b>	<b>142,460</b>	<b>0</b>		<b>FUND EXPENSES</b>	<b>192,938</b>	<b>192,938</b>	<b>192,938</b>
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>CHEADLE URD-S.T. DEBT Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>