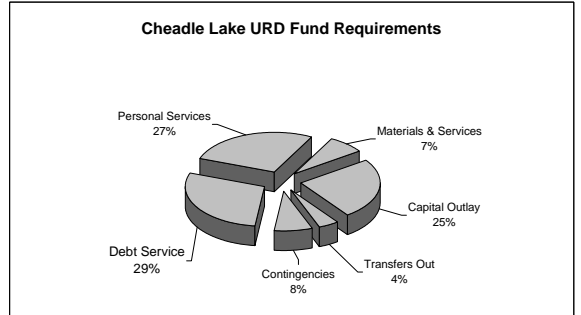
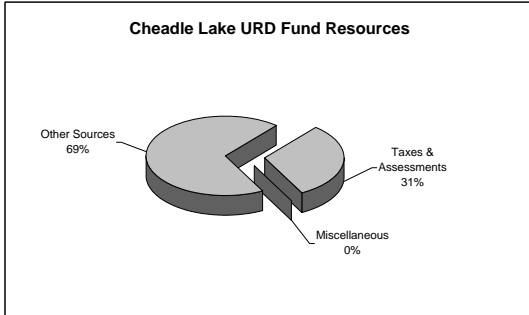


CHEADLE LAKE URBAN RENEWAL DISTRICT
Adopted for the Fiscal Year 2008-2009

RESOURCES	
Taxes & Assessments	\$ 142,460
Licenses & Permits	-
Fines & Forfeits	-
Intergovernmental	-
Charges for Services	-
Miscellaneous	-
Transfers In	-
Other Sources	315,745
Internal Charges	-
Total Resources	\$ 458,205

REQUIREMENTS	
Personal Services	\$ 125,281
Materials & Services	33,790
Capital Outlay	112,675
Transfers Out	19,201
Contingencies	36,258
Debt Service	131,000
Unappropriated	-
Total Requirements	\$ 458,205



Adopted Requirements by Department and Type

Dept-Activity	Personal Services	Materials & Services	Capital Outlay	Interfund Transfers	Contingency Fund	Debt Service	Unapprop	Adopted Budget	Percent of Fund Budget
935-Cheadle Lake URD	\$ 125,281	\$ 33,790	\$ 112,675	\$ 19,201	\$ 24,798	\$ -	\$ -	\$ 315,745	68.91%
936-Cheadle Lake URD ST Debt	-	-	-	-	11,460	131,000	-	\$ 142,460	31.09%
Fund Totals	\$ 125,281	\$ 33,790	\$ 112,675	\$ 19,201	\$ 36,258	\$ 131,000	\$ -	\$ 458,205	100.00%
Percent of Cheadle Lake URD Fund	27.35%	7.37%	24.59%	4.19%	7.91%	28.59%	0.00%	100.00%	

**CHEADLE URBAN RENEWAL DISTRICT
CHEADLE LAKE URBAN RENEWAL DISTRICT 935**

Department Description:

In 2000, the City established the Cheadle Lake Urban Renewal District. The purpose of the district is to provide for development of infrastructure to serve a blighted area of Lebanon generally located North of Cheadle Lake. The District will receive only minimal revenue this year.

Important Highlights:

- This fund contains match funds for an Oregon Department of Transportation Rail Division Grant to install a railroad crossing signal on the newly realigned Weirich Drive Project.

City of Lebanon, OR
Adopted Budget Report FY 2008-09

2006 Actual	2007 Actual	2008 Budget	Account	Description	2009 Proposed	2009 Approved	2009 Adopted
			935	CHEADLE LAKE URD			
			R1	Rev.-Taxes & Assess			
92,973	117,398	0	935-000-47010	Current Property Taxes	0	0	0
3,770	3,679	0	935-000-47020	Delinquent Prop Taxes	0	0	0
88	0	0	935-000-48101	Interest On Taxes	0	0	0
96,831	121,077	0		Rev.-Taxes & Assess Totals:	0	0	0
			R4	Rev.-Intergovernmental			
0	0	0	935-000-41050	State Grant Funds	0	0	0
0	0	0		Rev.-Intergovernmental Totals:	0	0	0
			R6	Rev.-Miscellaneous			
3,155	7,386	4,000	935-000-48100	Interest On Investment	0	0	0
0	0	0	935-000-48140	Miscellaneous Revenue	0	0	0
3,155	7,386	4,000		Rev.-Miscellaneous Totals:	0	0	0
			R8	Rev.-Other Sources			
0	0	121,905	935-000-42030	Bond Sale Proceeds	128,745	128,745	128,745
98,523	108,174	122,000	935-000-49901	Beginning Balance	187,000	187,000	187,000
98,523	108,174	243,905		Rev.-Other Sources Totals:	315,745	315,745	315,745
198,509	236,637	247,905		REVENUES TOTALS:	315,745	315,745	315,745
			935	CHEADLE LAKE URD			
			E1	Exp.-Personal Services			
42,002	44,849	59,876	935-935-50001	Salaries	86,028	86,028	85,992
20,497	21,105	26,764	935-935-50003	Fringe Benefits	38,888	38,888	38,882
0	0	0	935-935-50250	Part Time	0	0	0
64	47	317	935-935-50600	Overtime	395	395	407
62,563	66,001	86,957		Exp.-Personal Services Totals:	125,311	125,311	125,281
			E2	Exp.-Materials & Services			
98	129	129	935-935-61007	Advertising (CD)	200	200	200
0	0	250	935-935-61008	Advertising (Admin)	100	100	100
0	0	100	935-935-61009	Advertising (PW)	100	100	100
311	202	0	935-935-61010	Advertising	500	500	500
2,328	2,328	2,375	935-935-61014	City Attorney	2,328	2,328	2,328
45	0	45	935-935-61018	Computer Exp (CD)	50	50	50
0	0	0	935-935-61118	Communication (CD)	0	0	0
0	938	384	935-935-61124	Computer Expense	431	431	431
306	95	250	935-935-61129	Computer Exp (Admin)	250	250	250
654	8,847	6,000	935-935-61130	Contract Services	7,000	7,000	7,000
0	600	10,000	935-935-61131	Contract Services (PW)	20,000	20,000	20,000
0	95	45	935-935-61136	Contract Serv (CD)	160	160	160
8	52	0	935-935-61240	Dept/Operating Expense	0	0	0
0	196	200	935-935-61243	Operating Exp (PW)	200	200	200
34	102	114	935-935-61245	Operating Exp (CD)	215	215	215
18	15	60	935-935-61256	Op Supplies (CD)	100	100	100
73	70	0	935-935-61290	Dues & Subscriptions	0	0	0
0	250	200	935-935-61294	Dues & Subscript (Admin)	200	200	200
4	2	42	935-935-61295	Dues & Subscript (CD)	70	70	70
0	0	0	935-935-61300	Duplication	0	0	0
0	0	200	935-935-61320	Education & Training	0	0	0
0	0	105	935-935-61324	Education & Trng (CD)	200	200	200
220	435	426	935-935-61401	Unemploy Ins	72	72	72
58	59	41	935-935-61551	Utility & Misc (CD)	75	75	75
138	532	296	935-935-61560	Maint/Bldg (Gen'l)	319	319	319
24	26	200	935-935-61574	Maint/Eqpt (Admin)	100	100	100
0	250	250	935-935-61600	Meetings & Conferences	0	0	0
12	78	90	935-935-61604	Mtgs & Conf (CD)	150	150	150
0	0	0	935-935-61700	Office Supplies	0	0	0
17	63	150	935-935-61703	Office Supplies (PW)	150	150	150
100	136	150	935-935-61704	Office Supplies (Admin)	100	100	100
67	14	42	935-935-61705	Office Supplies (CD)	75	75	75

City of Lebanon, OR
Adopted Budget Report FY 2008-09

2006 Actual	2007 Actual	2008 Budget	Account	Description	2009 Proposed	2009 Approved	2009 Adopted
0	0	0	935-935-61820	Postage	0	0	0
30	18	39	935-935-61821	Postage (CD)	70	70	70
0	0	0	935-935-61834	PR & Communication	0	0	0
0	0	0	935-935-61883	Rent (PW)	0	0	0
97	134	114	935-935-61884	Rent (CD)	250	250	250
68	69	400	935-935-61900	Utilities (Gen'l)	325	325	325
4,710	15,735	22,697		Exp.-Materials & Services Totals:	33,790	33,790	33,790
			E3	Exp.-Capital Outlay			
0	0	0	935-935-72300	Improvements	0	0	0
8,250	0	112,000	935-935-72301	Improvements (Eng)	112,000	112,000	112,000
0	0	750	935-935-72500	Office Eqpt.	0	0	0
0	0	300	935-935-72503	Office Eqpt (PW)	600	600	600
0	24	45	935-935-72504	Office Eqpt (CD)	75	75	75
0	0	0	935-935-72600	Other Eqpt.	0	0	0
1,552	508	0	935-935-72603	Other Eqpt (PW)	0	0	0
9,802	532	113,095		Exp.-Capital Outlay Totals:	112,675	112,675	112,675
			E4	Exp.-Transfers Out			
10,000	12,969	11,653	935-935-90025	To GIS	12,310	12,310	12,310
3,258	4,296	4,414	935-935-90027	To Info System Service	6,020	6,020	6,020
0	0	646	935-935-90028	To Custodial & Bldg Maint	761	761	761
0	100	100	935-935-90105	To Eqpt Acq & Rep Fund	110	110	110
13,258	17,365	16,813		Exp.-Transfers Out Totals:	19,201	19,201	19,201
			E5	Exp.-Contingencies			
0	0	8,343	935-935-80005	Operating Contingency	24,768	24,768	24,798
0	0	8,343		Exp.-Contingencies Totals:	24,768	24,768	24,798
90,333	99,633	247,905		EXPENDITURES TOTALS:	315,745	315,745	315,745
198,509	236,637	247,905		FUND REVENUES	315,745	315,745	315,745
90,333	99,633	247,905		FUND EXPENSES	315,745	315,745	315,745
108,176	137,004	0		CHEADLE LAKE URD Totals:	0	0	0

**CHEADLE URBAN RENEWAL DISTRICT
CHEADLE LAKE URBAN RENEWAL DISTRICT SHORT TERM DEBT 936**

Department Description:

Article IX, Section 1c of the Oregon Constitution requires an Urban Renewal District to have established indebtedness prior to levying a tax. This means that until a bond is issued, indebtedness must be established by short term borrowing, either from the bank or internally by borrowing City funds. This short term borrowing is then repaid when property tax revenues are received in November. The increase in value for the district is not yet sufficient to generate taxes to support the debt service on a bond issue for improvements.

Important Highlights:

- No significant changes.

City of Lebanon, OR
Adopted Budget Report FY 2008-09

2006 Actual	2007 Actual	2008 Budget	Account	Description	2009 Proposed	2009 Approved	2009 Adopted
			936	CHEADLE URD-S.T. DEBT			
			R1	Rev.-Taxes & Assess			
0	0	124,000	936-000-47010	Current Property Taxes	138,460	138,460	138,460
0	0	4,000	936-000-47020	Delinquent Prop Taxes	4,000	4,000	4,000
0	0	0	936-000-48101	Interest On Taxes	0	0	0
0	0	128,000		Rev.-Taxes & Assess Totals:	142,460	142,460	142,460
			R6	Rev.-Miscellaneous			
0	0	0	936-000-48100	Interest On Investment	0	0	0
0	0	0		Rev.-Miscellaneous Totals:	0	0	0
			R8	Rev.-Other Sources			
0	0	0	936-000-49901	Beginning Balance	0	0	0
0	0	0		Rev.-Other Sources Totals:	0	0	0
0	0	128,000		REVENUES TOTALS:	142,460	142,460	142,460
			936	CHEADLE URD-S.T. DEBT			
			E2	Exp.-Materials & Services			
0	0	0	936-936-61130	Contract Services	0	0	0
0	0	0		Exp.-Materials & Services Totals:	0	0	0
			E5	Exp.-Contingencies			
0	0	0	936-936-80005	Operating Contingency	11,460	11,460	11,460
0	0	0		Exp.-Contingencies Totals:	11,460	11,460	11,460
			E6	Exp.-Debt Service			
0	0	121,905	936-936-95501	Loan Princ	128,745	128,745	128,745
0	0	6,095	936-936-95601	Loan Int	2,255	2,255	2,255
0	0	128,000		Exp.-Debt Service Totals:	131,000	131,000	131,000
0	0	128,000		EXPENDITURES TOTALS:	142,460	142,460	142,460
0	0	128,000		FUND REVENUES	142,460	142,460	142,460
0	0	128,000		FUND EXPENSES	142,460	142,460	142,460
0	0	0		CHEADLE URD-S.T. DEBT Totals:	0	0	0

City of Lebanon, OR
Adopted Budget Report FY 2008-09

2006 Actual	2007 Actual	2008 Budget	Account	Description	2009 Proposed	2009 Approved	2009 Adopted
41,131,305	58,414,023	60,796,042		REPORT REVENUES	65,009,590	65,009,590	65,625,190
21,977,954	29,473,149	60,796,042		REPORT EXPENSES	65,009,590	65,009,590	65,625,190
19,153,351	28,940,874	0		REPORT TOTALS:	0	0	0

SUMMARY

2006 Actual	2007 Actual	2008 Budget	Account	Description	2009 Proposed	2009 Approved	2009 Adopted
REVENUE:							
5,469,114	6,283,112	6,937,536		Rev.-Taxes & Assess	7,261,188	7,261,188	7,266,188
2,077,192	2,383,372	2,157,900		Rev.-Licenses & Permits	2,584,800	2,584,800	2,589,800
434,687	362,242	468,000		Rev.-Fines & Forfeits	562,000	562,000	562,000
3,908,392	2,074,920	3,280,492		Rev.-Intergovernmental	7,762,759	7,762,759	7,762,759
4,705,631	4,937,042	5,354,700		Rev.-Chgs for Services	5,847,600	5,847,600	5,847,600
1,990,745	1,864,049	1,659,510		Rev.-Miscellaneous	2,136,840	2,136,840	2,141,840
3,634,622	3,967,585	4,962,061		Rev.-Transfers In	5,735,550	5,735,550	5,738,150
18,797,104	36,541,701	35,975,843		Rev.-Other Sources	33,035,853	33,035,853	33,633,853
113,818	0	0		Rev.-Internal Chrgs	83,000	83,000	83,000
41,131,305	58,414,023	60,796,042		TOTAL FOR REVENUE	65,009,590	65,009,590	65,625,190
EXPENSE:							
6,891,023	7,207,474	8,032,049		Exp.-Personal Services	8,680,345	8,680,345	8,660,926
4,923,621	5,921,441	10,798,698		Exp.-Materials & Services	10,674,461	10,699,461	10,734,114
4,423,116	9,899,732	28,184,414		Exp.-Capital Outlay	31,487,775	31,487,775	32,104,583
3,634,622	3,967,585	4,962,061		Exp.-Transfers Out	5,735,550	5,735,550	5,738,150
0	0	5,400,477		Exp.-Contingencies	4,526,139	4,501,139	4,482,097
2,105,572	2,476,917	3,341,941		Exp.-Debt Service	3,831,732	3,831,732	3,831,732
0	0	76,402		Exp.-Unappropriated	73,588	73,588	73,588
0	0	0		Exp.-Other Financing Use	0	0	0
21,977,954	29,473,149	60,796,042		TOTAL FOR EXPENSE	65,009,590	65,009,590	65,625,190