

Cheadle Lake Urban Renewal District Budget

Adopted Requirements by Dept. & Type

Cheadle Lake URD—935

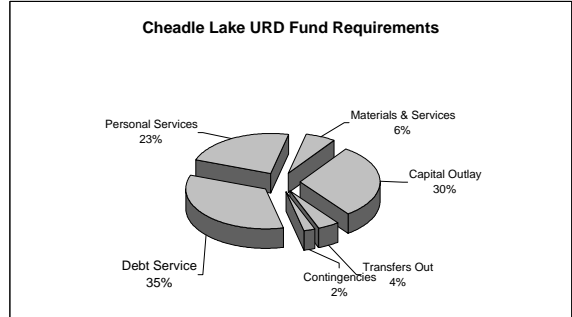
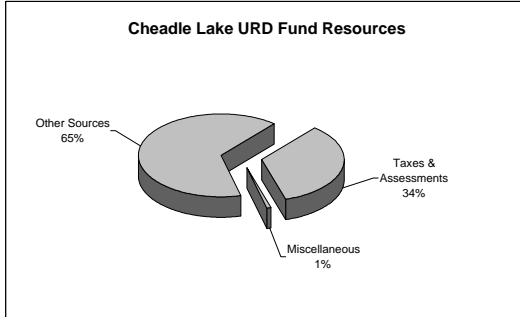
Cheadle Lake URD Short Term Debt—936

2007/08 Cheadle Lake URD Budget

CHEADLE LAKE URBAN RENEWAL DISTRICT
Adopted for the Fiscal Year 2007-2008

RESOURCES	
Taxes & Assessments	\$ 128,000
Licenses & Permits	-
Fines & Forfeits	-
Intergovernmental	-
Charges for Services	-
Miscellaneous	4,000
Transfers In	-
Other Sources	243,905
Internal Charges	-
Total Resources	\$ 375,905

REQUIREMENTS	
Personal Services	\$ 86,957
Materials & Services	22,697
Capital Outlay	113,095
Transfers Out	16,813
Contingencies	8,343
Debt Service	128,000
Unappropriated	-
Total Requirements	\$ 375,905



Adopted Requirements by Department and Type

Dept-Activity	Personal Services	Materials & Services	Capital Outlay	Interfund Transfers	Contingency Fund	Debt Service	Unapprop	Adopted Budget	Percent of Fund Budget
935-Cheadle Lake URD	\$ 86,957	\$ 22,697	\$ 113,095	\$ 16,813	\$ 8,343	\$ -	\$ -	\$ 247,905	65.95%
936-Cheadle Lake URD ST Debt	-	-	-	-	-	128,000	-	128,000	34.05%
Fund Totals	\$ 86,957	\$ 22,697	\$ 113,095	\$ 16,813	\$ 8,343	\$ 128,000	\$ -	\$ 375,905	100.00%
Percent of Cheadle Lake URD Fund	23.13%	6.04%	30.09%	4.47%	2.22%	34.05%	0.00%	100.00%	

**CHEADLE URBAN RENEWAL DISTRICT
CHEADLE LAKE URBAN RENEWAL DISTRICT 935**

Department Description:

In 2000, the City established the Cheadle Lake Urban Renewal District. The purpose of the district is to provide for development of infrastructure to serve a blighted area of Lebanon generally located North of Cheadle Lake. The District will receive only minimal revenue this year.

Important Highlights:

- We have added some anticipated support for road and storm drainage improvements projects that may commence, depending on the private sector, in FY 07-08.

City of Lebanon, OR
Adopted Budget Report FY 2007-08

2005 Actual	2006 Actual	2007 Budget	Account	Description	2008 Proposed	2008 Approved	2008 Adopted
			935	CHEADLE LAKE URD			
			R1	Rev.-Taxes & Assess			
81,020	92,973	0	935-000-47010	Current Property Taxes	0	0	0
2,635	3,770	0	935-000-47020	Delinquent Prop Taxes	0	0	0
32	88	0	935-000-48101	Interest On Taxes	0	0	0
83,687	96,831	0		Rev.-Taxes & Assess Totals:	0	0	0
			R4	Rev.-Intergovernmental			
0	0	0	935-000-41050	State Grant Funds	0	0	0
0	0	0		Rev.-Intergovernmental Totals:	0	0	0
			R6	Rev.-Miscellaneous			
1,813	3,155	2,000	935-000-48100	Interest On Investment	4,000	4,000	4,000
0	0	0	935-000-48140	Miscellaneous Revenue	0	0	0
1,813	3,155	2,000		Rev.-Miscellaneous Totals:	4,000	4,000	4,000
			R8	Rev.-Other Sources			
0	0	104,160	935-000-42030	Bond Sale Proceeds	121,905	121,905	121,905
52,331	98,523	140,000	935-000-49901	Beginning Balance	122,000	122,000	122,000
52,331	98,523	244,160		Rev.-Other Sources Totals:	243,905	243,905	243,905
137,831	198,509	246,160		REVENUES TOTALS:	247,905	247,905	247,905
			935	CHEADLE LAKE URD			
			E1	Exp.-Personal Services			
22,904	42,002	46,075	935-935-50001	Salaries	60,145	60,145	59,876
10,861	20,497	21,056	935-935-50003	Fringe Benefits	26,063	26,063	26,764
0	0	0	935-935-50250	Part Time	0	0	0
236	64	182	935-935-50600	Overtime	317	317	317
34,001	62,563	67,313		Exp.-Personal Services Totals:	86,525	86,525	86,957
			E2	Exp.-Materials & Services			
192	98	129	935-935-61007	Advertising (CD)	129	129	129
50	0	100	935-935-61008	Advertising (Admin)	250	250	250
0	0	100	935-935-61009	Advertising (PW)	100	100	100
80	311	0	935-935-61010	Advertising	0	0	0
0	2,328	2,375	935-935-61014	City Attorney	2,375	2,375	2,375
0	45	45	935-935-61018	Computer Exp (CD)	45	45	45
9	0	0	935-935-61118	Communication (CD)	0	0	0
0	0	868	935-935-61124	Computer Expense	384	384	384
0	306	100	935-935-61129	Computer Exp (Admin)	250	250	250
793	654	45,000	935-935-61130	Contract Services	6,000	6,000	6,000
0	0	10,000	935-935-61131	Contract Services (PW)	10,000	10,000	10,000
0	0	99	935-935-61136	Contract Serv (CD)	45	45	45
5	8	71	935-935-61240	Dept/Operating Expense	0	0	0
0	0	200	935-935-61243	Operating Exp (PW)	200	200	200
72	34	105	935-935-61245	Operating Exp (CD)	114	114	114
40	18	44	935-935-61256	Op Supplies (CD)	60	60	60
0	73	0	935-935-61290	Dues & Subscriptions	0	0	0
0	0	125	935-935-61294	Dues & Subscript (Admin)	200	200	200
22	4	39	935-935-61295	Dues & Subscript (CD)	42	42	42
0	0	0	935-935-61300	Duplication	0	0	0
0	0	0	935-935-61320	Education & Training	200	200	200
74	0	98	935-935-61324	Education & Trng (CD)	105	105	105
119	220	426	935-935-61401	Unemploy Ins	426	426	426
112	58	38	935-935-61551	Utility & Misc (CD)	41	41	41
0	138	709	935-935-61560	Maint/Bldg (Gen'l)	296	296	296
24	24	250	935-935-61574	Maint/Eqpt (Admin)	200	200	200
0	0	250	935-935-61600	Meetings & Conferences	250	250	250
39	12	78	935-935-61604	Mtgs & Conf (CD)	90	90	90
-3	0	0	935-935-61700	Office Supplies	0	0	0
0	17	150	935-935-61703	Office Supplies (PW)	150	150	150
0	100	150	935-935-61704	Office Supplies (Admin)	150	150	150
56	67	42	935-935-61705	Office Supplies (CD)	42	42	42

City of Lebanon, OR
Adopted Budget Report FY 2007-08

2005 Actual	2006 Actual	2007 Budget	Account	Description	2008 Proposed	2008 Approved	2008 Adopted
0	0	0	935-935-61820	Postage	0	0	0
26	30	30	935-935-61821	Postage (CD)	39	39	39
0	0	0	935-935-61834	PR & Communication	0	0	0
0	0	0	935-935-61883	Rent (PW)	0	0	0
139	97	120	935-935-61884	Rent (CD)	114	114	114
0	68	375	935-935-61900	Utilities (Gen'l)	400	400	400
1,849	4,710	62,116		Exp.-Materials & Services Totals:	22,697	22,697	22,697
			E3	Exp.-Capital Outlay			
0	0	0	935-935-72300	Improvements	0	0	0
562	8,250	96,442	935-935-72301	Improvements (Eng)	112,000	112,000	112,000
0	0	0	935-935-72500	Office Eqpt.	750	750	750
0	0	0	935-935-72503	Office Eqpt (PW)	300	300	300
27	0	24	935-935-72504	Office Eqpt (CD)	45	45	45
0	0	0	935-935-72600	Other Eqpt.	0	0	0
734	1,552	2,000	935-935-72603	Other Eqpt (PW)	0	0	0
1,323	9,802	98,466		Exp.-Capital Outlay Totals:	113,095	113,095	113,095
			E4	Exp.-Transfers Out			
0	10,000	12,969	935-935-90025	To GIS	11,653	11,653	11,653
2,138	3,258	4,296	935-935-90027	To Info System Service	4,414	4,414	4,414
0	0	0	935-935-90028	To Custodial & Bldg Maint	646	646	646
0	0	100	935-935-90105	To Eqpt Acq & Rep Fund	100	100	100
2,138	13,258	17,365		Exp.-Transfers Out Totals:	16,813	16,813	16,813
			E5	Exp.-Contingencies			
0	0	900	935-935-80005	Operating Contingency	8,775	8,775	8,343
0	0	900		Exp.-Contingencies Totals:	8,775	8,775	8,343
39,311	90,333	246,160		EXPENDITURES TOTALS:	247,905	247,905	247,905
137,831	198,509	246,160		FUND REVENUES	247,905	247,905	247,905
39,311	90,333	246,160		FUND EXPENSES	247,905	247,905	247,905
98,520	108,176	0		CHEADLE LAKE URD Totals:	0	0	0

**CHEADLE URBAN RENEWAL DISTRICT
CHEADLE LAKE URBAN RENEWAL DISTRICT SHORT TERM DEBT 936**

Department Description:

Article IX, Section 1c of the Oregon Constitution requires an Urban Renewal District to have established indebtedness prior to levying a tax. This means that until a bond is issued, indebtedness must be established by short term borrowing, either from the bank or internally by borrowing City funds. This short term borrowing is then repaid when property tax revenues are received in November. The increase in value for the district is not yet sufficient to generate taxes to support the debt service on a bond issue for improvements.

Important Highlights:

- No significant changes.

City of Lebanon, OR
Adopted Budget Report FY 2007-08

2005 Actual	2006 Actual	2007 Budget	Account	Description	2008 Proposed	2008 Approved	2008 Adopted
			936	CHEADLE URD-S.T. DEBT			
			R1	Rev.-Taxes & Assess			
0	0	104,000	936-000-47010	Current Property Taxes	124,000	124,000	124,000
0	0	4,500	936-000-47020	Delinquent Prop Taxes	4,000	4,000	4,000
0	0	0	936-000-48101	Interest On Taxes	0	0	0
0	0	108,500		Rev.-Taxes & Assess Totals:	128,000	128,000	128,000
			R6	Rev.-Miscellaneous			
0	0	0	936-000-48100	Interest On Investment	0	0	0
0	0	0		Rev.-Miscellaneous Totals:	0	0	0
			R8	Rev.-Other Sources			
0	0	0	936-000-49901	Beginning Balance	0	0	0
0	0	0		Rev.-Other Sources Totals:	0	0	0
0	0	108,500		REVENUES TOTALS:	128,000	128,000	128,000
			936	CHEADLE URD-S.T. DEBT			
			E2	Exp.-Materials & Services			
0	0	0	936-936-61130	Contract Services	0	0	0
0	0	0		Exp.-Materials & Services Totals:	0	0	0
			E5	Exp.-Contingencies			
0	0	0	936-936-80005	Operating Contingency	0	0	0
0	0	0		Exp.-Contingencies Totals:	0	0	0
			E6	Exp.-Debt Service			
0	0	104,160	936-936-95501	Loan Princ	121,905	121,905	121,905
0	0	4,340	936-936-95601	Loan Int	6,095	6,095	6,095
0	0	108,500		Exp.-Debt Service Totals:	128,000	128,000	128,000
0	0	108,500		EXPENDITURES TOTALS:	128,000	128,000	128,000
0	0	108,500		FUND REVENUES	128,000	128,000	128,000
0	0	108,500		FUND EXPENSES	128,000	128,000	128,000
0	0	0		CHEADLE URD-S.T. DEBT Totals:	0	0	0