

NW Lebanon Urban Renewal District Budget

Proposed Requirements by Dept. & Type

NW Lebanon URD—925

ODOT Immediate Opportunity Fund—927

Wetlands Mitigation—928

Project Construction—929

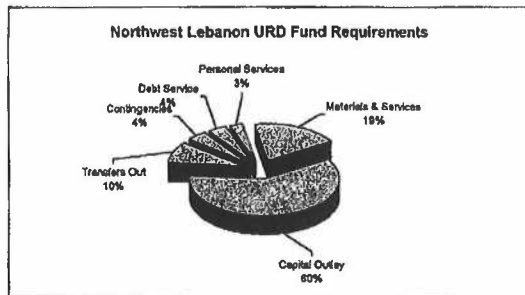
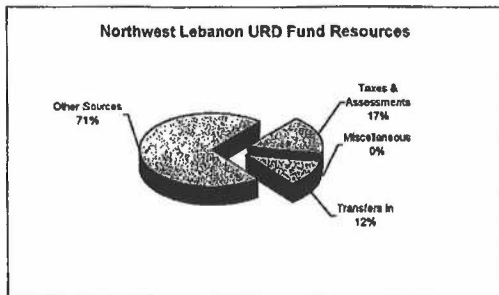
NW Lebanon URD Bonds—930

2006/07 NW URD Budget

NORTHWEST LEBANON URBAN RENEWAL DISTRICT
Adopted for the Fiscal Year 2006-2007

RESOURCES	
Taxes & Assessments	\$ 1,436,950
Licenses & Permits	-
Fines & Forfeits	-
Intergovernmental	2,220,000
Charges for Services	-
Miscellaneous	15,000
Transfers In	1,000,000
Other Sources	6,218,332
Internal Charges	-
Total Resources	\$ 10,890,282

REQUIREMENTS	
Personal Services	\$ 297,290
Materials & Services	2,067,804
Capital Outlay	6,519,801
Transfers Out	1,038,013
Contingencies	475,224
Debt Service	482,350
Unappropriated	30,000
Total Requirements	\$ 10,890,282



Adopted Requirements by Department and Type

Dept-Activity	Personal Services	Materials & Services	Capital Outlay	Interfund Transfers	Contingency Fund	Debt Service	Unapprop	Adopted Budget	Percent of Fund Budget
925-Northwest URD	\$ 297,290	\$ 637,804	\$ 440,801	\$ 38,013	\$ 8,324	\$ -	\$ -	\$ 1,422,032	13.06%
927-ODOT	-	-	-	1,000,000	-	-	-	1,000,000	9.18%
928-Wetlands Mitigation	-	1,370,000	-	-	-	-	-	1,370,000	12.58%
929-Project Construction	-	60,000	6,079,000	-	-	-	-	6,139,000	56.37%
930-NW URD Bonds	-	-	-	-	466,900	462,350	30,000	959,250	8.81%
931-NW URD Bond Constr	-	-	-	-	-	-	-	-	0.00%
Fund Totals	\$ 297,290	\$ 2,067,804	\$ 6,519,801	\$ 1,038,013	\$ 475,224	\$ 482,350	\$ 30,000	\$ 10,890,282	100.00%
Percent of NW Lebanon URD Fund	2.72%	18.99%	59.87%	9.53%	4.36%	4.25%	0.28%	100.00%	

**URBAN RENEWAL DISTRICT
NORTHWEST LEBANON URBAN RENEWAL DISTRICT 925**

Department Description:

In 1989, the City established the Northwest Lebanon Urban Renewal District. The purpose of the district is to provide for development of infrastructure to serve industrially zoned property within the district boundaries. The area is located west of Highway 20 and north of Highway 34.

A change in urban Renewal statutes now requires that debt be issued in order to collect any property tax revenue. In the past, urban Renewal Districts were allowed to collect and spend property taxes in the same manner as any tax collection fund. Now, we must issue short term debt in the amount of the property taxes, show it as revenue from bond sale proceeds in the operating fund, and have a separate fund to collect the property taxes for repayment of the debt.

Important Highlights:

- Projects in support of the Lowe's Distribution Warehouse Construction
- Matching funds for a possible Connect Oregon Railroad Grant.
- The development agreement with Lowe's calls for the district to pay the building and SDC fees, and other costs associated with that project. Those fees are estimated to be up to \$1,506,030. Included in this budget are one third of the building and SDC fees of \$480,677, and other costs of \$64,000. The balance will be paid over the following two fiscal years.

City of Lebanon, OR
Adopted Budget Report FY 2006-07

2004 Actual	2005 Actual	2006 Budget	Account	Description	2007 Proposed	2007 Approved	2007 Adopted
			925	NORTHWEST URBAN RENEWAL			
			R1	Rev.-Taxes & Assess			
300,557	382,986	334,659	925-000-47010	Current Property Taxes	974,032	974,032	974,032
25,702	22,094	25,000	925-000-47020	Delinquent Prop Taxes	25,000	25,000	25,000
96	164	0	925-000-48101	Interest On Taxes	0	0	0
5,068	2,553	0	925-000-48205	Sidewalk Liens	0	0	0
331,423	407,797	359,659		Rev.-Taxes & Assess Totals:	999,032	999,032	999,032
			R4	Rev.-Intergovernmental			
0	0	12,500	925-000-41050	State Grant Funds	0	0	0
0	0	12,500		Rev.-Intergovernmental Totals:	0	0	0
			R6	Rev.-Miscellaneous			
2,242	4,072	3,000	925-000-48100	Interest On Investment	5,000	5,000	5,000
0	0	0	925-000-48140	Miscellaneous Revenue	0	0	0
0	0	215,000	925-000-48143	Misc. Reimbursements	0	0	0
430	466	0	925-000-48210	Sidewalk Liens - Int	0	0	0
2,671	4,538	218,000		Rev.-Miscellaneous Totals:	5,000	5,000	5,000
			R7	Rev.-Transfers In			
0	0	0	925-000-49161	From NW Leb URD-S.T. Debt	0	0	0
0	0	0		Rev.-Transfers In Totals:	0	0	0
			R8	Rev.-Other Sources			
0	0	0	925-000-42030	Bond Sale Proceeds	0	0	0
52,522	67,008	12,000	925-000-49901	Beginning Balance	418,000	418,000	418,000
52,522	67,008	12,000		Rev.-Other Sources Totals:	418,000	418,000	418,000
386,616	479,343	602,159		REVENUES TOTALS:	1,422,032	1,422,032	1,422,032
			925	NORTHWEST URBAN RENEWAL			
			E1	Exp.-Personal Services			
35,708	62,881	291,775	925-925-50001	Salaries	203,770	203,770	204,159
16,410	28,488	146,202	925-925-50003	Fringe Benefits	92,953	92,953	93,058
0	0	0	925-925-50250	Part Time	0	0	0
115	562	72	925-925-50600	Overtime	73	73	73
52,233	91,930	438,049		Exp.-Personal Services Totals:	296,796	296,796	297,290
			E2	Exp.-Materials & Services			
0	0	98	925-925-61007	Advertising (CD)	129	129	129
65	65	65	925-925-61008	Advertising (Admin)	100	100	100
0	0	100	925-925-61009	Advertising (PW)	100	100	100
255	1,070	0	925-925-61010	Advertising	500	500	500
2,100	4,788	4,884	925-925-61014	City Attorney	4,884	4,884	4,884
0	0	45	925-925-61018	Computer Exp (CD)	45	45	45
0	0	0	925-925-61019	Computer Exp (HR)	0	0	0
0	0	0	925-925-61100	Interim Fin Exp	0	0	0
0	0	0	925-925-61118	Communication (CD)	400	400	400
0	0	50	925-925-61123	Communication (PW)	100	100	100
0	404	1,339	925-925-61124	Computer Expense	868	868	868
0	0	0	925-925-61126	Computer Exp (Eng)	5,000	5,000	5,000
0	0	100	925-925-61128	Computer Exp (PW)	100	100	100
0	0	0	925-925-61129	Computer Exp (Admin)	0	0	0
2,580	12,581	32,955	925-925-61130	Contract Services	5,000	5,000	30,000
0	0	0	925-925-61131	Contract Services (PW)	0	0	0
0	0	24	925-925-61136	Contract Serv (CD)	24	24	99
0	561	600	925-925-61137	Contract Serv (HR)	1,000	1,000	1,000
7	4	0	925-925-61140	Merchant Card Fees	0	0	0
776	8,471	3,000	925-925-61239	Operating Exp (Admin)	4,000	4,000	4,000
386	274	77	925-925-61240	Dept/Operating Expense	5,158	5,158	5,158
265	218	250	925-925-61243	Operating Exp (PW)	250	250	250
0	0	96	925-925-61245	Operating Exp (CD)	105	105	105

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<u>2004</u> <u>Actual</u>	<u>2005</u> <u>Actual</u>	<u>2006</u> <u>Budget</u>	<u>Account</u>	<u>Description</u>	<u>2007</u> <u>Proposed</u>	<u>2007</u> <u>Approved</u>	<u>2007</u> <u>Adopted</u>
0	0	0	925-925-61246	Operating Exp (HR)	0	0	0
0	0	0	925-925-61250	Dept/Op Supplies	1,600	1,600	1,600
0	0	50	925-925-61253	Op Supplies (PW)	50	50	50
143	0	44	925-925-61256	Op Supplies (CD)	44	44	44
0	0	0	925-925-61270	Develop Agreement Costs	544,677	544,677	564,677
63	74	2,232	925-925-61290	Dues & Subscriptions	5,586	5,586	5,586
0	0	0	925-925-61293	Dues & Subscript (PW)	0	0	0
1,139	897	340	925-925-61294	Dues & Subscript (Admin)	375	375	500
22	0	33	925-925-61295	Dues & Subscript (CD)	39	39	39
0	0	0	925-925-61300	Duplication	0	0	0
0	117	217	925-925-61319	Ed & Trng (Admin)	350	350	350
0	5	75	925-925-61320	Education & Training	1,200	1,200	1,200
0	0	0	925-925-61323	Education & Trng (PW)	0	0	0
0	0	98	925-925-61324	Education & Trng (CD)	98	98	98
38	274	380	925-925-61401	Unemploy Ins	2,798	2,798	2,798
0	0	0	925-925-61550	Utility & Misc (PW)	0	0	0
0	38	38	925-925-61551	Utility & Misc (CD)	38	38	38
0	0	0	925-925-61560	Maint/Bldg (Gen'l)	631	631	631
0	0	0	925-925-61561	Maint/Bldg (Eng)	400	400	400
0	24	25	925-925-61574	Maint/Eqpt (Admin)	50	50	50
0	0	0	925-925-61581	Maint/Vehicles (Eng)	600	600	600
0	241	200	925-925-61599	Mtgs & Conf (Admin)	300	300	300
0	0	50	925-925-61600	Meetings & Conferences	50	50	50
50	22	100	925-925-61603	Mtgs & Conf (PW)	100	100	100
53	0	78	925-925-61604	Mtgs & Conf (CD)	78	78	78
75	0	0	925-925-61605	Mtgs & Conf (HR)	0	0	0
0	0	0	925-925-61700	Office Supplies	2,000	2,000	2,000
0	0	100	925-925-61703	Office Supplies (PW)	100	100	100
0	122	100	925-925-61704	Office Supplies (Admin)	0	0	0
0	0	42	925-925-61705	Office Supplies (CD)	42	42	42
0	0	0	925-925-61801	Petroleum (Eng)	1,000	1,000	1,000
0	0	0	925-925-61820	Postage	0	0	0
0	0	30	925-925-61821	Postage (CD)	30	30	30
0	500	0	925-925-61834	PR & Communication	0	0	0
0	0	0	925-925-61881	Rent (Eng)	2,110	2,110	2,110
0	0	0	925-925-61883	Rent (PW)	0	0	0
148	0	105	925-925-61884	Rent (CD)	120	120	120
0	0	300	925-925-61900	Utilities (Gen'l)	325	325	375
8,164	30,750	48,320		Exp.-Materials & Services Totals:	592,554	592,554	637,804
			E3	Exp.-Capital Outlay			
0	0	0	925-925-72050	Land	0	0	0
0	0	0	925-925-72300	Improvements	232,471	232,471	186,727
0	93	0	925-925-72301	Improvements (Eng)	250,000	250,000	250,000
0	0	0	925-925-72501	Office Eqpt (Eng)	1,350	1,350	1,350
0	0	0	925-925-72503	Office Eqpt (PW)	0	0	0
100	0	24	925-925-72504	Office Eqpt (CD)	24	24	24
0	0	0	925-925-72601	Other Eqpt (Eng)	500	500	500
981	413	1,000	925-925-72603	Other Eqpt (PW)	2,000	2,000	2,000
1,081	506	1,024		Exp.-Capital Outlay Totals:	486,345	486,345	440,601
			E4	Exp.-Transfers Out			
0	0	0	925-925-90018	To Santiam Trav Station	0	0	0
4,718	4,718	10,000	925-925-90025	To GIS	12,969	12,969	12,969
3,392	5,719	17,945	925-925-90027	To Info System Service	23,664	23,664	23,664
0	0	55,000	925-925-90040	To Eng Dev Review	0	0	0
20	270	290	925-925-90105	To Eqpt Acq & Rep Fund	1,380	1,380	1,380
0	0	0	925-925-90161	To NW Leb URD S.T. Debt	0	0	0
0	0	0	925-925-90168	To NW Leb URD Bonds	0	0	0
250,000	265,000	0	925-925-90170	To NW Leb URD 2000 Bond Constr	0	0	0
258,130	275,707	83,235		Exp.-Transfers Out Totals:	38,013	38,013	38,013
			E5	Exp.-Contingencies			
0	0	31,531	925-925-80005	Operating Contingency	8,324	8,324	8,324

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0	0	31,531		Exp.-Contingencies Totals:	8,324	8,324	8,324
319,608	398,893	602,159		EXPENDITURES TOTALS:	1,422,032	1,422,032	1,422,032
386,616	479,343	602,159		FUND REVENUES	1,422,032	1,422,032	1,422,032
319,608	398,893	602,159		FUND EXPENSES	1,422,032	1,422,032	1,422,032
67,008	80,449	0		NORTHWEST URBAN RENEWAL Totals:	0	0	0

**NORTHWEST URBAN RENEWAL DISTRICT
ODOT - IOF 927**

Department Description:

The purpose of this fund is to provide tracking of grant funding from the Oregon Department of Transportation Immediate Opportunity Fund for streets work related to the Lowes development within the Northwest Urban Renewal District boundaries. Funding sources from the state have been secured to construct streets to serve the Lowes Regional Distribution Center and other sites in the Northwest Urban Renewal District.

Important Highlights:

- Grant funds when received will be recorded here, and then transferred to the construction department (929) for street infrastructure construction and engineering.

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2004 <u>Actual</u>	2005 <u>Actual</u>	2006 <u>Budget</u>	<u>Account</u>	<u>Description</u>	2007 <u>Proposed</u>	2007 <u>Approved</u>	2007 <u>Adopted</u>
0	0	0	927 R4 927-000-41050	ODOT - IOF Rev.-Intergovernmental State Grant Funds	0	0	0
0	0	0		Rev.-Intergovernmental Totals:	0	0	0
0	0	0	R6 927-000-48100	Rev.-Miscellaneous Interest On Investment	0	0	0
0	0	0		Rev.-Miscellaneous Totals:	0	0	0
0	0	0	R7 927-000-49097	Rev.-Transfers In From Equip Acq Fund	0	0	0
0	0	0		Rev.-Transfers In Totals:	0	0	0
0	0	0	R8 927-000-49901	Rev.-Other Sources Beginning Balance	1,000,000	1,000,000	1,000,000
0	0	0		Rev.-Other Sources Totals:	1,000,000	1,000,000	1,000,000
0	0	0		REVENUES TOTALS:	1,000,000	1,000,000	1,000,000
0	0	0	927 E2 927-927-61010	ODOT - IOF Exp.-Materials & Services Advertising	0	0	0
0	0	0	927-927-61100	Interim Fin Exp	0	0	0
0	0	0	927-927-61130	Contract Services	0	0	0
0	0	0	927-927-61240	Dept/Operating Expense	0	0	0
0	0	0		Exp.-Materials & Services Totals:	0	0	0
0	0	0	E3 927-927-72050	Exp.-Capital Outlay Land	0	0	0
0	0	0	927-927-72300	Improvements	0	0	0
0	0	0	927-927-72301	Improvements (Eng)	0	0	0
0	0	0		Exp.-Capital Outlay Totals:	0	0	0
0	0	0	E4 927-927-90106	Exp.-Transfers Out To Eq Acq-Loan Repay	0	0	0
0	0	0	927-927-90170	To Project Constr	1,000,000	1,000,000	1,000,000
0	0	0		Exp.-Transfers Out Totals:	1,000,000	1,000,000	1,000,000
0	0	0		EXPENDITURES TOTALS:	1,000,000	1,000,000	1,000,000
0	0	0		FUND REVENUES	1,000,000	1,000,000	1,000,000
0	0	0		FUND EXPENSES	1,000,000	1,000,000	1,000,000
0	0	0		ODOT - IOF Totals:	0	0	0

**NORTHWEST URBAN RENEWAL DISTRICT
WETLANDS MITIGATION FUND 928**

Department Description:

The purpose of this fund is to provide tracking of funding for wetlands work to serve new development within the Northwest Urban Renewal District boundaries. Funding sources from the state have been secured to mitigate wetlands impacted by the Lowes Regional Distribution Center on prime industrial land identified as the Northwest Industrial Site.

Important Highlights:

- Wetlands Mitigation and management

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<u>2004</u> <u>Actual</u>	<u>2005</u> <u>Actual</u>	<u>2006</u> <u>Budget</u>	<u>Account</u>	<u>Description</u>	<u>2007</u> <u>Proposed</u>	<u>2007</u> <u>Approved</u>	<u>2007</u> <u>Adopted</u>
0	0	0	928	WETLANDS MITIGATION			
			R4	Rev.-Intergovernmental			
			928-000-41050	State Grant Funds	220,000	220,000	220,000
<u>0</u>	<u>0</u>	<u>0</u>		Rev.-Intergovernmental Totals:	220,000	220,000	220,000
			R6	Rev.-Miscellaneous			
			928-000-48100	Interest On Investment	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>		Rev.-Miscellaneous Totals:	0	0	0
			R8	Rev.-Other Sources			
			928-000-41051	State Loan Funds	1,150,000	1,150,000	1,150,000
			928-000-49901	Beginning Balance	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>		Rev.-Other Sources Totals:	1,150,000	1,150,000	1,150,000
<u>0</u>	<u>0</u>	<u>0</u>		REVENUES TOTALS:	1,370,000	1,370,000	1,370,000
			928	WETLANDS MITIGATION			
			E2	Exp.-Materials & Services			
			928-928-61010	Advertising	0	0	0
			928-928-61130	Contract Services	1,370,000	1,370,000	1,370,000
			928-928-61240	Dept/Operating Expense	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>		Exp.-Materials & Services Totals:	1,370,000	1,370,000	1,370,000
			E3	Exp.-Capital Outlay			
			928-928-72050	Land	0	0	0
			928-928-72301	Improvements (Eng)	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>		Exp.-Capital Outlay Totals:	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>		EXPENDITURES TOTALS:	1,370,000	1,370,000	1,370,000
0	0	0		FUND REVENUES	1,370,000	1,370,000	1,370,000
0	0	0		FUND EXPENSES	1,370,000	1,370,000	1,370,000
0	0	0		WETLANDS MITIGATION Totals:	0	0	0

**NORTHWEST URBAN RENEWAL DISTRICT
PROJECT FUND 929**

Department Description:

The purpose of this fund is to provide tracking of funding for infrastructure to serve new development within the Northwest Urban Renewal District boundaries. Funding sources from the state and county have been secured to provide infrastructure for the Lowes Regional Distribution Center on prime industrial land identified as the Northwest Industrial Site.

Important Highlights:

- Infrastructure construction and engineering

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			929	PROJECT CONSTR			
			R4	Rev.-Intergovernmental			
0	0	0	929-000-41020	Federal Grant Funds	0	0	0
0	0	1,000,000	929-000-41047	County Grant Funds	1,000,000	1,000,000	1,000,000
0	0	1,650,000	929-000-41050	State Grant Funds	1,000,000	1,000,000	1,000,000
0	0	2,650,000		Rev.-Intergovernmental Totals:	2,000,000	2,000,000	2,000,000
			R6	Rev.-Miscellaneous			
0	0	20,000	929-000-48100	Interest On Investment	0	0	0
0	0	20,000		Rev.-Miscellaneous Totals:	0	0	0
			R7	Rev.-Transfers In			
0	0	0	929-000-49095	From Urban Renew Fund	0	0	0
0	0	0	929-000-49160	From NW/URD ODOT Grant	1,000,000	1,000,000	1,000,000
0	0	0		Rev.-Transfers In Totals:	1,000,000	1,000,000	1,000,000
			R8	Rev.-Other Sources			
0	0	4,718,000	929-000-41051	State Loan Funds	3,068,000	3,068,000	3,068,000
0	0	0	929-000-49901	Beginning Balance	71,000	71,000	71,000
0	0	4,718,000		Rev.-Other Sources Totals:	3,139,000	3,139,000	3,139,000
0	0	7,388,000		REVENUES TOTALS:	6,139,000	6,139,000	6,139,000
			929	PROJECT CONSTR			
			E1	Exp.-Personal Services			
0	0	0	929-929-50001	Salaries	0	0	0
0	0	0	929-929-50003	Fringe Benefits	0	0	0
0	0	0	929-929-50600	Overtime	0	0	0
0	0	0		Exp.-Personal Services Totals:	0	0	0
			E2	Exp.-Materials & Services			
0	0	0	929-929-61010	Advertising	0	0	0
0	0	500	929-929-61011	Advertising (Eng)	0	0	0
0	0	0	929-929-61100	Interim Fin Exp	0	0	0
0	0	400	929-929-61121	Communication (Eng)	0	0	0
0	0	3,000	929-929-61126	Computer Exp (Eng)	0	0	0
0	0	1,141,540	929-929-61130	Contract Services	50,000	50,000	50,000
0	0	10,000	929-929-61131	Contract Services (PW)	10,000	10,000	10,000
0	22	0	929-929-61240	Dept/Operating Expense	0	0	0
0	0	5,000	929-929-61241	Operating Exp (Eng)	0	0	0
0	0	1,600	929-929-61251	Op Supplies (Eng)	0	0	0
0	0	1,200	929-929-61321	Education & Trng (Eng)	0	0	0
0	0	50	929-929-61501	Uniforms (Eng)	0	0	0
0	0	600	929-929-61561	Maint/Bldg (Eng)	0	0	0
0	0	400	929-929-61571	Maint/Eqpt (Eng)	0	0	0
0	0	600	929-929-61581	Maint/Vehicles (Eng)	0	0	0
0	0	2,000	929-929-61701	Office Supplies (Eng)	0	0	0
0	0	1,000	929-929-61801	Petroleum (Eng)	0	0	0
0	0	2,110	929-929-61881	Rent (Eng)	0	0	0
0	22	1,170,000		Exp.-Materials & Services Totals:	60,000	60,000	60,000
			E3	Exp.-Capital Outlay			
0	0	0	929-929-72050	Land	0	0	0
0	0	6,216,150	929-929-72300	Improvements	0	0	0
0	0	0	929-929-72301	Improvements (Eng)	6,079,000	6,079,000	6,079,000
0	0	1,350	929-929-72501	Office Eqpt (Eng)	0	0	0
0	0	500	929-929-72601	Other Eqpt (Eng)	0	0	0
0	0	6,218,000		Exp.-Capital Outlay Totals:	6,079,000	6,079,000	6,079,000
			E4	Exp.-Transfers Out			
0	0	0	929-929-90106	To Eq Acq-Loan Repay	0	0	0

City of Lebanon, OR
Adopted Budget Report FY 2006-07

<u>2004</u> <u>Actual</u>	<u>2005</u> <u>Actual</u>	<u>2006</u> <u>Budget</u>	<u>Account</u>	<u>Description</u>	<u>2007</u> <u>Proposed</u>	<u>2007</u> <u>Approved</u>	<u>2007</u> <u>Adopted</u>
0	0	0	929-929-90159	To Leb URD	0	0	0
0	0	0	929-929-90170	To NW Leb URD 2000 Bond Constr	0	0	0
0	0	0		Exp.-Transfers Out Totals:	0	0	0
0	22	7,388,000		EXPENDITURES TOTALS:	6,139,000	6,139,000	6,139,000
0	0	7,388,000		FUND REVENUES	6,139,000	6,139,000	6,139,000
0	22	7,388,000		FUND EXPENSES	6,139,000	6,139,000	6,139,000
0	-22	0		PROJECT CONSTR Totals:	0	0	0

**NORTHWEST URBAN RENEWAL DISTRICT
NORTHWEST URBAN RENEWAL DISTRICT BONDS 930**

Department Description:

In August 2000, the District issued \$5,435,000 in construction bonds. The agreement with the bondholders requires that a separate account be set up for debt reserve and debt repayment expenses. Therefore, all costs related to the debt service of the 2000 issue are included in this fund. Interest rates range from 4.75% to 6.00%. Final maturity for the bond issue is in June 2020. The outstanding balance of bonds as of June 30, 2006 is \$4,330,000.

Important Highlights:

- No significant changes.

City of Lebanon, OR
Adopted Budget Report FY 2006-07

2004 <u>Actual</u>	2005 <u>Actual</u>	2006 <u>Budget</u>	<u>Account</u>	<u>Description</u>	2007 <u>Proposed</u>	2007 <u>Approved</u>	2007 <u>Adopted</u>
			930	NW LEB URD BONDS			
			RI	Rev.-Taxes & Assess			
446,821	422,539	474,943	930-000-47010	Current Property Taxes	417,918	417,918	417,918
19,384	20,684	20,000	930-000-47020	Delinquent Prop Taxes	20,000	20,000	20,000
143	162	0	930-000-48101	Interest On Taxes	0	0	0
466,347	443,385	494,943		Rev.-Taxes & Assess Totals:	437,918	437,918	437,918
			R6	Rev.-Miscellaneous			
7,292	12,928	7,000	930-000-48100	Interest On Investment	10,000	10,000	10,000
0	0	0	930-000-48140	Miscellaneous Revenue	0	0	0
7,292	12,928	7,000		Rev.-Miscellaneous Totals:	10,000	10,000	10,000
			R7	Rev.-Transfers In			
0	0	0	930-000-49098	From NW Urban Renewal	0	0	0
0	0	0		Rev.-Transfers In Totals:	0	0	0
			R8	Rev.-Other Sources			
0	0	0	930-000-42030	Bond Sale Proceeds	0	0	0
459,311	470,408	458,107	930-000-49901	Beginning Balance	511,332	511,332	511,332
459,311	470,408	458,107		Rev.-Other Sources Totals:	511,332	511,332	511,332
932,951	926,721	960,050		REVENUES TOTALS:	959,250	959,250	959,250
			930	NW LEB URD BONDS			
			E5	Exp.-Contingencies			
0	0	466,900	930-930-80026	Res For Debt Service	466,900	466,900	466,900
0	0	466,900		Exp.-Contingencies Totals:	466,900	466,900	466,900
			E6	Exp.-Debt Service			
180,000	190,000	200,000	930-930-95100	Bond Principal	210,000	210,000	210,000
0	0	0	930-930-95108	Prin-2002 Issue	0	0	0
282,543	273,183	263,150	930-930-95200	Bond Interest	252,350	252,350	252,350
0	0	0	930-930-95208	Int - 2002 Issue	0	0	0
462,543	463,183	463,150		Exp.-Debt Service Totals:	462,350	462,350	462,350
			E7	Exp.-Unappropriated			
0	0	30,000	930-930-92010	Unapprop End Fund Bal	30,000	30,000	30,000
0	0	30,000		Exp.-Unappropriated Totals:	30,000	30,000	30,000
462,543	463,183	960,050		EXPENDITURES TOTALS:	959,250	959,250	959,250
932,951	926,721	960,050		FUND REVENUES	959,250	959,250	959,250
462,543	463,183	960,050		FUND EXPENSES	959,250	959,250	959,250
470,408	463,539	0		NW LEB URD BONDS Totals:	0	0	0