

Cheadle Lake Urban Renewal District Budget

Proposed Requirements by Dept. & Type

Cheadle Lake URD—935

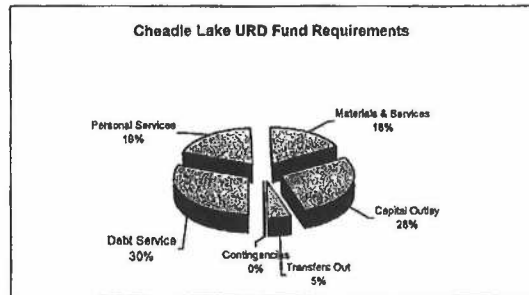
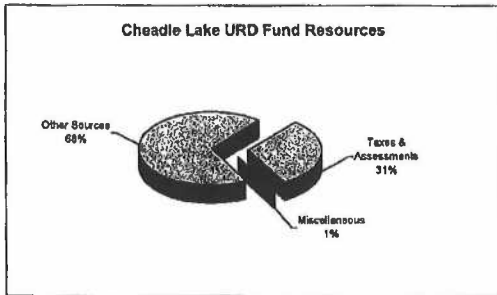
Cheadle Lake URD Short Term Debt—936

2006/07 Cheadle Lake URD Budget

CHEADLE LAKE URBAN RENEWAL DISTRICT
Adopted for the Fiscal Year 2006-2007

RESOURCES	
Taxes & Assessments	\$ 108,500
Licenses & Permits	-
Fines & Forfeits	-
Intergovernmental	-
Charges for Services	-
Miscellaneous	2,000
Transfers In	-
Other Sources	244,160
Internal Charges	-
Total Resources	\$ 354,660

REQUIREMENTS	
Personal Services	\$ 67,313
Materials & Services	62,116
Capital Outlay	98,466
Transfers Out	17,365
Contingencies	900
Debt Service	108,500
Unappropriated	-
Total Requirements	\$ 354,660



Adopted Requirements by Department and Type

Dept-Activity	Personal Services	Materials & Services	Capital Outlay	Interfund Transfers	Contingency Fund	Debt Service	Unapprop	Adopted Budget	Percent of Fund Budget
935-Cheadle Lake URD	\$ 67,313	\$ 62,116	\$ 98,466	\$ 17,365	\$ 900	\$ -	\$ -	\$ 246,160	69.41%
936-Cheadle Lake URD ST Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108,500	\$ -	\$ 108,500	30.59%
Fund Totals	\$ 67,313	\$ 62,116	\$ 98,466	\$ 17,365	\$ 900	\$ 108,500	\$ -	\$ 354,660	100.00%
Percent of Cheadle Lake URD Fund	18.98%	17.51%	27.76%	4.90%	0.25%	30.59%	0.00%	100.00%	

**CHEADLE URBAN RENEWAL DISTRICT
CHEADLE LAKE URBAN RENEWAL DISTRICT 935**

Department Description:

In 2000, the City established the Cheadle Lake Urban Renewal District. The purpose of the district is to provide for development of infrastructure to serve a blighted area of Lebanon generally located North of Cheadle Lake. The District will receive only minimal revenue this year.

Important Highlights:

- No significant changes.

City of Lebanon, OR
Adopted Budget Report FY 2006-07

2004 Actual	2005 Actual	2006 Budget	Account	Description	2007 Proposed	2007 Approved	2007 Adopted
			935	CHEADLE LAKE URD			
			R1	Rev.-Taxes & Assess			
58,843	81,020	0	935-000-47010	Current Property Taxes	0	0	0
2,001	2,635	0	935-000-47020	Delinquent Prop Taxes	0	0	0
19	32	0	935-000-48101	Interest On Taxes	0	0	0
60,863	83,687	0		Rev.-Taxes & Assess Totals:	0	0	0
0	0	0	R4	Rev.-Intergovernmental			
			935-000-41050	State Grant Funds	0	0	0
0	0	0		Rev.-Intergovernmental Totals:	0	0	0
			R6	Rev.-Miscellaneous			
733	1,813	0	935-000-48100	Interest On Investment	2,000	2,000	2,000
0	0	0	935-000-48140	Miscellaneous Revenue	0	0	0
733	1,813	0		Rev.-Miscellaneous Totals:	2,000	2,000	2,000
			R8	Rev.-Other Sources			
0	0	99,340	935-000-42030	Bond Sale Proceeds	104,160	104,160	104,160
48,986	52,331	90,000	935-000-49901	Beginning Balance	140,000	140,000	140,000
48,986	52,331	189,340		Rev.-Other Sources Totals:	244,160	244,160	244,160
110,582	137,832	189,340		REVENUES TOTALS:	246,160	246,160	246,160
			935	CHEADLE LAKE URD			
			E1	Exp.-Personal Services			
19,806	22,904	44,217	935-935-50001	Salaries	45,704	45,704	46,075
9,304	10,861	22,055	935-935-50003	Fringe Benefits	20,957	20,957	21,056
0	0	0	935-935-50250	Part Time	0	0	0
234	236	180	935-935-50600	Overtime	182	182	182
29,344	34,001	66,452		Exp.-Personal Services Totals:	66,843	66,843	67,313
			E2	Exp.-Materials & Services			
0	192	98	935-935-61007	Advertising (CD)	129	129	129
50	50	50	935-935-61008	Advertising (Admin)	100	100	100
0	0	100	935-935-61009	Advertising (PW)	100	100	100
255	80	0	935-935-61010	Advertising	0	0	0
0	0	2,375	935-935-61014	City Attorney	2,375	2,375	2,375
0	0	45	935-935-61018	Computer Exp (CD)	45	45	45
2	9	0	935-935-61118	Communication (CD)	0	0	0
0	0	0	935-935-61124	Computer Expense	868	868	868
0	0	25	935-935-61129	Computer Exp (Admin)	100	100	100
2,403	793	6,000	935-935-61130	Contract Services	30,000	30,000	45,000
0	0	1,000	935-935-61131	Contract Services (PW)	10,000	10,000	10,000
0	0	24	935-935-61136	Contract Serv (CD)	24	24	99
194	5	0	935-935-61240	Dept/Operating Expense	71	71	71
0	0	200	935-935-61243	Operating Exp (PW)	200	200	200
0	72	96	935-935-61245	Operating Exp (CD)	105	105	105
150	40	44	935-935-61256	Op Supplies (CD)	44	44	44
0	0	0	935-935-61290	Dues & Subscriptions	0	0	0
0	0	0	935-935-61294	Dues & Subscript (Admin)	0	0	125
19	22	33	935-935-61295	Dues & Subscript (CD)	39	39	39
0	0	0	935-935-61300	Duplication	0	0	0
0	0	0	935-935-61320	Education & Training	0	0	0
0	74	38	935-935-61324	Education & Trng (CD)	98	98	98
32	119	84	935-935-61401	Unemploy Ins	426	426	426
19	112	0	935-935-61551	Utility & Misc (CD)	38	38	38
0	0	71	935-935-61560	Maint/Bldg (Gen'l)	709	709	709
0	24	25	935-935-61574	Maint/Eqpt (Admin)	250	250	250
0	0	250	935-935-61600	Meetings & Conferences	250	250	250
53	39	78	935-935-61604	Mtgs & Conf (CD)	78	78	78
0	-3	0	935-935-61700	Office Supplies	0	0	0
0	0	150	935-935-61703	Office Supplies (PW)	150	150	150
4	0	100	935-935-61704	Office Supplies (Admin)	150	150	150

City of Lebanon, OR
Adopted Budget Report FY 2006-07

<u>2004</u> <u>Actual</u>	<u>2005</u> <u>Actual</u>	<u>2006</u> <u>Budget</u>	<u>Account</u>	<u>Description</u>	<u>2007</u> <u>Proposed</u>	<u>2007</u> <u>Approved</u>	<u>2007</u> <u>Adopted</u>
0	56	42	935-935-61705	Office Supplies (CD)	42	42	42
0	0	0	935-935-61820	Postage	0	0	0
0	26	30	935-935-61821	Postage (CD)	30	30	30
0	0	0	935-935-61834	PR & Communication	0	0	0
0	0	0	935-935-61883	Rent (PW)	0	0	0
0	139	105	935-935-61884	Rent (CD)	120	120	120
0	0	300	935-935-61900	Utilities (Gen'l)	325	325	375
3,180	1,848	11,363		Exp.-Materials & Services Totals:	46,866	46,866	62,116
			E3	Exp.-Capital Outlay			
0	0	0	935-935-72300	Improvements	0	0	0
22,109	562	61,000	935-935-72301	Improvements (Eng)	112,162	112,162	96,442
0	0	0	935-935-72500	Office Eqpt.	0	0	0
0	0	0	935-935-72503	Office Eqpt (PW)	0	0	0
0	27	24	935-935-72504	Office Eqpt (CD)	24	24	24
164	0	0	935-935-72600	Other Eqpt.	0	0	0
732	734	1,000	935-935-72603	Other Eqpt (PW)	2,000	2,000	2,000
23,004	1,322	62,024		Exp.-Capital Outlay Totals:	114,186	114,186	98,466
			E4	Exp.-Transfers Out			
0	0	10,000	935-935-90025	To GIS	12,969	12,969	12,969
2,723	2,138	3,258	935-935-90027	To Info System Service	4,296	4,296	4,296
0	0	0	935-935-90105	To Eqpt Acq & Rep Fund	100	100	100
2,723	2,138	13,258		Exp.-Transfers Out Totals:	17,365	17,365	17,365
			E5	Exp.-Contingencies			
0	0	36,243	935-935-80005	Operating Contingency	900	900	900
0	0	36,243		Exp.-Contingencies Totals:	900	900	900
58,251	39,309	189,340		EXPENDITURES TOTALS:	246,160	246,160	246,160
110,582	137,832	189,340		FUND REVENUES	246,160	246,160	246,160
58,251	39,309	189,340		FUND EXPENSES	246,160	246,160	246,160
52,331	98,523	0		CHEADLE LAKE URD Totals:	0	0	0

**CHEADLE URBAN RENEWAL DISTRICT
CHEADLE LAKE URBAN RENEWAL DISTRICT SHORT TERM DEBT 936**

Department Description:

Article IX, Section 1c of the Oregon Constitution requires an Urban Renewal District to have established indebtedness prior to levying a tax. This means that until a bond is issued, indebtedness must be established by short term borrowing, either from the bank or internally by borrowing City funds. This short term borrowing is then repaid when property tax revenues are received in November. The increase in value for the district is not yet sufficient to generate taxes to support the debt service on a bond issue for improvements.

Important Highlights:

- No significant changes.

City of Lebanon, OR
Adopted Budget Report FY 2006-07

2004 <u>Actual</u>	2005 <u>Actual</u>	2006 <u>Budget</u>	<u>Account</u>	<u>Description</u>	2007 <u>Proposed</u>	2007 <u>Approved</u>	2007 <u>Adopted</u>
			936	CHEADLE URD-S.T. DEBT			
			R1	Rev.-Taxes & Assess			
0	0	98,440	936-000-47010	Current Property Taxes	104,000	104,000	104,000
0	0	4,000	936-000-47020	Delinquent Prop Taxes	4,500	4,500	4,500
0	0	0	936-000-48101	Interest On Taxes	0	0	0
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0	0	102,440		Rev.-Taxes & Assess Totals:	108,500	108,500	108,500
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0	0	0	R6	Rev.-Miscellaneous			
			936-000-48100	Interest On Investment	0	0	0
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0	0	0		Rev.-Miscellaneous Totals:	0	0	0
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0	0	0	R8	Rev.-Other Sources			
			936-000-49901	Beginning Balance	0	0	0
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0	0	0		Rev.-Other Sources Totals:	0	0	0
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0	0	102,440		REVENUES TOTALS:	108,500	108,500	108,500
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0	0	0	936	CHEADLE URD-S.T. DEBT			
			E2	Exp.-Materials & Services			
			936-936-61130	Contract Services	0	0	0
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0	0	0		Exp.-Materials & Services Totals:	0	0	0
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0	0	0	E5	Exp.-Contingencies			
			936-936-80005	Operating Contingency	0	0	0
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0	0	0		Exp.-Contingencies Totals:	0	0	0
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0	0	99,340	E6	Exp.-Debt Service			
			936-936-95501	Loan Princ	104,160	104,160	104,160
0	0	3,100	936-936-95601	Loan Int	4,340	4,340	4,340
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0	0	102,440		Exp.-Debt Service Totals:	108,500	108,500	108,500
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0	0	102,440		EXPENDITURES TOTALS:	108,500	108,500	108,500
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0	0	102,440		FUND REVENUES	108,500	108,500	108,500
0	0	102,440		FUND EXPENSES	108,500	108,500	108,500
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0	0	0		CHEADLE URD-S.T. DEBT Totals:	0	0	0