

Cheadle Lake Urban Renewal District Budget

Proposed Requirements by Dept. & Type

Cheadle Lake URD—935

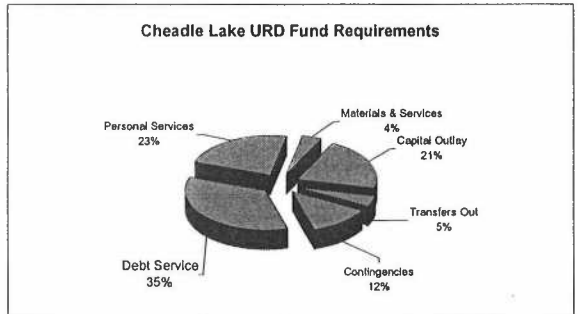
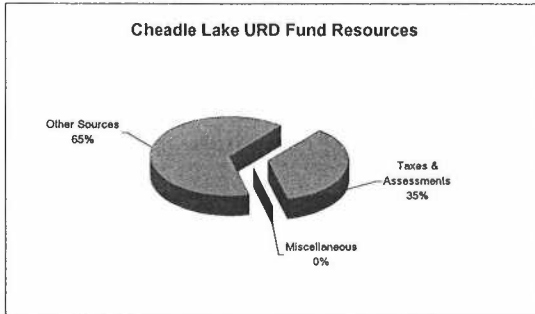
Cheadle Lake URD Short Term Debt—936

2005/06 Cheadle Lake URD Budget

CHEADLE LAKE URBAN RENEWAL DISTRICT
Adopted for the Fiscal Year 2005-2006

RESOURCES	
Taxes & Assessments	\$ 102,440
Licenses & Permits	-
Fines & Forfeits	-
Intergovernmental	-
Charges for Services	-
Miscellaneous	-
Transfers In	-
Other Sources	189,340
Internal Charges	-
Total Resources	\$ 291,780

REQUIREMENTS	
Personal Services	\$ 66,452
Materials & Services	11,363
Capital Outlay	62,024
Transfers Out	13,258
Contingencies	36,243
Debt Service	102,440
Unappropriated	-
Total Requirements	\$ 291,780



Adopted Requirements by Department and Type

Dept-Activity	Personal Services	Materials & Services	Capital Outlay	Interfund Transfers	Contingency Fund	Debt Service	Unapprop	Adopted Budget	Percent of Fund Budget
935-Cheadle Lake URD	\$ 66,452	\$ 11,363	\$ 62,024	\$ 13,258	\$ 36,243	\$ -	\$ -	\$ 189,340	64.89%
936-Cheadle Lake URD ST Debt	-	-	-	-	-	102,440	-	102,440	35.11%
Fund Totals	\$ 66,452	\$ 11,363	\$ 62,024	\$ 13,258	\$ 36,243	\$ 102,440	\$ -	\$ 291,780	100.00%
Percent of Cheadle Lake URD Fund	22.78%	3.89%	21.26%	4.54%	12.42%	35.11%	0.00%	100.00%	

**URBAN RENEWAL DISTRICT
CHEADLE LAKE URBAN RENEWAL DISTRICT 935**

Department Description:

In 2000, the City established the Cheadle Lake Urban Renewal District. The purpose of the district is to provide for development of infrastructure to serve a blighted area of Lebanon generally located North of Cheadle Lake. The District will receive only minimal revenue this year.

General Ledger
Adopted Budget Report
CHEADLE LAKE URD

2003 Actual	2004 Actual	2005 Adopted	Account	Description	2006 Requested	2006 Proposed	2006 Approved	2006 Adopted
R1 Rev.-Taxes & Assess								
50,456.67	58,842.98	0	935-000-47010	Current Property Taxes	0	0	0	0
1,013.88	2,001.39	0	935-000-47020	Delinquent Prop Taxes	0	0	0	0
76.54	18.80	0	935-000-48101	Interest On Taxes	0	0	0	0
51,547.09	60,863.17	0	Rev.-Taxes & Assess Totals:		0	0	0	0
R4 Rev.-Intergovernmental								
5,000.00	0.00	0	935-000-41050	State Grant Funds	0	0	0	0
5,000.00	0.00	0	Rev.-Intergovernmental Totals:		0	0	0	0
R6 Rev.-Miscellaneous								
623.97	733.21	0	935-000-48100	Interest On Investment	0	0	0	0
0.00	0.00	0	935-000-48140	Miscellaneous Revenue	0	0	0	0
623.97	733.21	0	Rev.-Miscellaneous Totals:		0	0	0	0
R8 Rev.-Other Sources								
0.00	0.00	70,600	935-000-42030	Bond Sale Proceeds	99,340	99,340	99,340	99,340
0.00	0.00	50,000	935-000-49901	Beginning Balance	90,000	90,000	90,000	90,000
0.00	0.00	120,600	Rev.-Other Sources Totals:		189,340	189,340	189,340	189,340
57,171.06	61,596.38	120,600	REVENUES Totals:		189,340	189,340	189,340	189,340
E1 Exp.-Personal Services								
15,477.85	19,805.81	23,659	935-935-50001	Salaries	37,350	41,523	41,523	44,217
6,145.45	9,304.01	11,684	935-935-50003	Fringe Benefits	19,567	20,487	20,487	22,055
0.00	0.00	0	935-935-50250	Part Time	0	0	0	0
346.36	234.07	157	935-935-50600	Overtime	180	180	180	180
21,969.66	29,343.89	35,500	Exp.-Personal Services Totals:		57,097	62,190	62,190	66,452
E2 Exp.-Materials & Services								
0.00	0.00	90	935-935-61007	Advertising (CD)	0	98	98	98
45.00	50.00	50	935-935-61008	Advertising (Admin)	50	50	50	50
0.00	0.00	0	935-935-61009	Advertising (PW)	100	100	100	100
150.38	254.67	0	935-935-61010	Advertising	0	0	0	0
0.00	0.00	0	935-935-61014	City Attorney	2,375	2,375	2,375	2,375
0.00	0.00	81	935-935-61018	Computer Exp (CD)	0	45	45	45
0.00	1.53	0	935-935-61118	Communication (CD)	0	0	0	0
0.00	0.00	25	935-935-61129	Computer Exp (Admin)	25	25	25	25
757.08	2,402.97	5,500	935-935-61130	Contract Services	6,000	6,000	6,000	6,000
0.00	0.00	0	935-935-61131	Contract Services (PW)	1,000	1,000	1,000	1,000
0.00	0.00	0	935-935-61136	Contract Serv (CD)	0	24	24	24
507.42	193.75	0	935-935-61240	Dept/Operating Expense	0	0	0	0
0.00	0.00	0	935-935-61243	Operating Exp (PW)	200	200	200	200
0.00	0.00	99	935-935-61245	Operating Exp (CD)	0	96	96	96
0.00	150.00	45	935-935-61256	Op Supplies (CD)	0	44	44	44
0.00	0.00	0	935-935-61290	Dues & Subscriptions	0	0	0	0
0.00	0.00	0	935-935-61294	Dues & Subscript (Admin)	0	0	0	0
0.00	19.00	24	935-935-61295	Dues & Subscript (CD)	0	33	33	33
0.00	0.00	0	935-935-61300	Duplication	0	0	0	0
0.00	0.00	0	935-935-61320	Education & Training	0	0	0	0
0.00	0.00	101	935-935-61324	Education & Trng (CD)	0	38	38	38
5.26	31.70	35	935-935-61401	Unemploy Ins	84	84	84	84
0.00	19.02	42	935-935-61551	Utility & Misc (CD)	0	0	0	0
0.00	0.00	0	935-935-61560	Maint/Bldg (Gen'l)	71	71	71	71
25.00	0.00	25	935-935-61574	Maint/Eqpt (Admin)	25	25	25	25
25.86	0.00	25	935-935-61600	Meetings & Conferences	250	250	250	250
0.00	53.00	59	935-935-61604	Mtgs & Conf (CD)	0	78	78	78
0.00	0.00	0	935-935-61700	Office Supplies	0	0	0	0
0.00	0.00	0	935-935-61703	Office Supplies (PW)	150	150	150	150
56.80	4.00	100	935-935-61704	Office Supplies (Admin)	100	100	100	100
0.00	0.00	35	935-935-61705	Office Supplies (CD)	0	42	42	42
0.00	0.00	0	935-935-61820	Postage	0	0	0	0
0.00	0.00	35	935-935-61821	Postage (CD)	0	30	30	30
0.00	0.00	0	935-935-61834	PR & Communication	0	0	0	0

General Ledger
 Adopted Budget Report
CHEADLE LAKE URD

2003 Actual	2004 Actual	2005 Adopted	Account	Description	2006 Requested	2006 Proposed	2006 Approved	2006 Adopted
0.00	0.00	0	935-935-61883	Rent (PW)	0	0	0	0
0.00	0.00	139	935-935-61884	Rent (CD)	0	105	105	105
0.00	0.00	0	935-935-61900	Utilities (Gen'l)	300	300	300	300
1,572.80	3,179.64	6,510		Exp.-Materials & Services Totals:	10,730	11,363	11,363	11,363
				E3 Exp.-Capital Outlay				
0.00	0.00	0	935-935-72300	Improvements	0	0	0	0
7,300.00	22,109.23	60,425	935-935-72301	Improvements (Eng)	61,000	61,000	61,000	61,000
0.00	0.00	0	935-935-72500	Office Eqpt.	0	0	0	0
0.00	0.00	0	935-935-72503	Office Eqpt (PW)	0	0	0	0
0.00	0.00	27	935-935-72504	Office Eqpt (CD)	0	24	24	24
0.00	163.52	0	935-935-72600	Other Eqpt.	0	0	0	0
0.00	731.65	1,000	935-935-72603	Other Eqpt (PW)	1,000	1,000	1,000	1,000
7,300.00	23,004.40	61,452		Exp.-Capital Outlay Totals:	62,000	62,024	62,024	62,024
				E4 Exp.-Transfers Out				
0.00	0.00	0	935-935-90025	To GIS	0	10,000	10,000	10,000
0.00	2,723.00	2,318	935-935-90027	To Info System Service	0	3,258	3,258	3,258
0.00	2,723.00	2,318		Exp.-Transfers Out Totals:	0	13,258	13,258	13,258
				E5 Exp.-Contingencies				
0.00	0.00	14,820	935-935-80005	Operating Contingency	0	40,505	40,505	36,243
0.00	0.00	14,820		Exp.-Contingencies Totals:	0	40,505	40,505	36,243
30,842.46	58,250.93	120,600		EXPENDITURES Totals:	129,827	189,340	189,340	189,340
30,842.46	58,250.93	120,600		CHEADLE LAKE URD Totals:	129,827	189,340	189,340	189,340
57,171.06	61,596.38	120,600		Fund REVENUES	189,340	189,340	189,340	189,340
30,842.46	58,250.93	120,600		Fund EXPENSES	129,827	189,340	189,340	189,340
26,328.60	3,345.45	0		CHEADLE LAKE URD Totals:	59,513	0	0	0

**URBAN RENEWAL DISTRICT
CHEADLE LAKE URBAN RENEWAL DISTRICT SHORT TERM DEBT 936**

Department Description:

Article IX, Section 1c of the Oregon Constitution requires an Urban Renewal District to have established indebtedness prior to levying a tax. This means that until a bond is issued, indebtedness must be established by short term borrowing, either from the bank or internally by borrowing City funds. This short term borrowing is then repaid when property tax revenues are received in November. The increase in value for the district is not yet sufficient to generate taxes to support the debt service on a bond issue for improvements.

Important Highlights:

- No significant changes.

General Ledger
 Adopted Budget Report
CHEADLE URD-S.T. DEBT

<u>2003</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>	<u>2005</u> <u>Adopted</u>	<u>Account</u>	<u>Description</u>	<u>2006</u> <u>Requested</u>	<u>2006</u> <u>Proposed</u>	<u>2006</u> <u>Approved</u>	<u>2006</u> <u>Adopted</u>
			R1	Rev.-Taxes & Assess				
0.00	0.00	69,000	936-000-47010	Current Property Taxes	98,440	98,440	98,440	98,440
0.00	0.00	3,000	936-000-47020	Delinquent Prop Taxes	4,000	4,000	4,000	4,000
0.00	0.00	0	936-000-48101	Interest On Taxes	0	0	0	0
0.00	0.00	72,000		Rev.-Taxes & Assess Totals:	102,440	102,440	102,440	102,440
			R6	Rev.-Miscellaneous				
0.00	0.00	0	936-000-48100	Interest On Investment	0	0	0	0
0.00	0.00	0		Rev.-Miscellaneous Totals:	0	0	0	0
			R8	Rev.-Other Sources				
0.00	0.00	0	936-000-49901	Beginning Balance	0	0	0	0
0.00	0.00	0		Rev.-Other Sources Totals:	0	0	0	0
0.00	0.00	72,000		REVENUES Totals:	102,440	102,440	102,440	102,440
			E2	Exp.-Materials & Services				
0.00	0.00	0	936-936-61130	Contract Services	0	0	0	0
0.00	0.00	0		Exp.-Materials & Services Totals:	0	0	0	0
			E5	Exp.-Contingencies				
0.00	0.00	0	936-936-80005	Operating Contingency	0	0	0	0
0.00	0.00	0		Exp.-Contingencies Totals:	0	0	0	0
			E6	Exp.-Debt Service				
0.00	0.00	70,600	936-936-95501	Loan Princ	99,340	99,340	99,340	99,340
0.00	0.00	1,400	936-936-95601	Loan Int	3,100	3,100	3,100	3,100
0.00	0.00	72,000		Exp.-Debt Service Totals:	102,440	102,440	102,440	102,440
0.00	0.00	72,000		EXPENDITURES Totals:	102,440	102,440	102,440	102,440
0.00	0.00	72,000		CHEADLE URD-S.T. DEBT Totals:	102,440	102,440	102,440	102,440
0.00	0.00	72,000		Fund REVENUES	102,440	102,440	102,440	102,440
0.00	0.00	72,000		Fund EXPENSES	102,440	102,440	102,440	102,440
0.00	0.00	0		CHEADLE URD-S.T. DEBT Totals:	0	0	0	0