

# NW Lebanon Urban Renewal District Budget

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Proposed Requirements by Dept. & Type

NW Lebanon URD—925

ODOT Immediate Opportunity Fund—927

NW Lebanon URD Bonds—930

Lebanon NW URD 2000 Bond Construction—931

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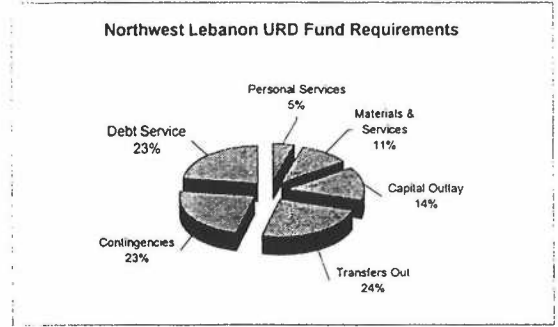
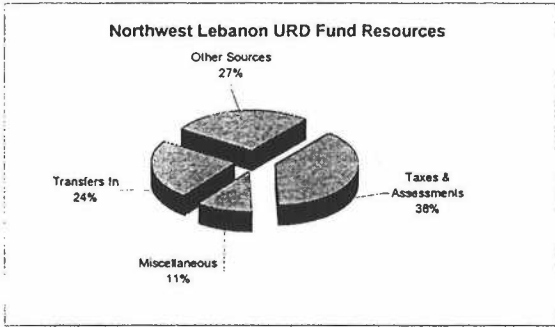
**2004/05 NW URD Budget**



**NORTHWEST LEBANON URBAN RENEWAL DISTRICT**  
**Adopted for the Fiscal Year 2004-2005**

RESOURCES	
Taxes & Assessments	\$ 773,100
Licenses & Permits	-
Fines & Forfeits	-
Intergovernmental	-
Charges for Services	-
Miscellaneous	222,100
Transfers In	478,695
Other Sources	547,975
Internal Charges	-
<b>Total Resources</b>	<b>\$ 2,021,870</b>

REQUIREMENTS	
Personal Services	\$ 95,234
Materials & Services	213,497
Capital Outlay	292,027
Transfers Out	489,884
Contingencies	468,028
Debt Service	463,200
Unappropriated	-
	<b>\$ 2,021,870</b>



**Adopted Requirements by Department and Type**

Dept-Activity	Personal Services	Materials & Services	Capital Outlay	Interfund Transfers	Contingency Fund	Debt Service	Unapprop	Adopted Budget	Percent of Fund Budget
925-Northwest URD	\$ 95,234	\$ 13,497	\$ 5,575	\$ 489,884	\$ 1,128	-	-	\$ 605,318	29.94%
927-ODOT	-	-	7,757	-	-	-	-	7,757	0.38%
929-EDA	-	-	-	-	-	-	-	-	0.00%
930-NW URD Bonds	-	-	-	-	466,900	463,200	-	930,100	46.00%
931-NW URD Bond Constr	-	200,000	278,695	-	-	-	-	478,695	23.68%
<b>Fund Totals</b>	<b>\$ 95,234</b>	<b>\$ 213,497</b>	<b>\$ 292,027</b>	<b>\$ 489,884</b>	<b>\$ 468,028</b>	<b>\$ 463,200</b>	<b>\$ -</b>	<b>\$ 2,021,870</b>	<b>100.00%</b>
<b>Percent of NW Lebanon URD Fund</b>	<b>4.71%</b>	<b>10.56%</b>	<b>14.44%</b>	<b>24.23%</b>	<b>23.15%</b>	<b>22.91%</b>	<b>0.00%</b>	<b>100.00%</b>	

**URBAN RENEWAL DISTRICT  
NORTHWEST LEBANON URBAN RENEWAL DISTRICT 925**

**Department Description:**

In 1989, the City established the Northwest Lebanon Urban Renewal District. The purpose of the district is to provide for development of infrastructure to serve industrially zoned property within the district boundaries. The area is located west of Highway 20 and north of Highway 34.

A change in urban Renewal statutes now requires that debt be issued in order to collect any property tax revenue. In the past, urban Renewal Districts were allowed to collect and spend property taxes in the same manner as any tax collection fund. Now, we must issue short term debt in the amount of the property taxes, show it as revenue from bond sale proceeds in the operating fund, and have a separate fund to collect the property taxes for repayment of the debt.

**Important Highlights:**

- Expenditures are targeted for the West Side Interceptor

General Ledger  
 City of Lebanon Adopted Budget  
 NORTHWEST URBAN RENEWAL

2002 <u>Actual</u>	2003 <u>Actual</u>	2004 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2005 <u>Requested</u>	2005 <u>Proposed</u>	2005 <u>Approved</u>	2005 <u>Adopted</u>
<b>R1 Rev.-Taxes &amp; Assess</b>								
442,239.26	278,231.95	162,609	925-000-47010	Current Property Taxes	293,718	293,718	293,718	293,718
48,507.06	34,883.39	30,000	925-000-47020	Delinquent Prop Taxes	30,000	30,000	30,000	30,000
17.67	420.78	0	925-000-48101	Interest On Taxes	0	0	0	0
697.38	10,828.83	500	925-000-48205	Sidewalk Liens	500	500	500	500
<b>491,461.37</b>	<b>324,364.95</b>	<b>193,109</b>	<b>Rev.-Taxes &amp; Assess Totals:</b>		<b>324,218</b>	<b>324,218</b>	<b>324,218</b>	<b>324,218</b>
<b>R6 Rev.-Miscellaneous</b>								
19,152.03	2,416.99	3,000	925-000-48100	Interest On Investment	2,000	2,000	2,000	2,000
0.00	25,260.64	0	925-000-48140	Miscellaneous Revenue	0	0	0	0
0.00	0.00	430,000	925-000-48143	Misc. Reimbursements	215,000	215,000	215,000	215,000
412.40	343.03	100	925-000-48210	Sidewalk Liens - Int	100	100	100	100
<b>19,564.43</b>	<b>28,020.66</b>	<b>433,100</b>	<b>Rev.-Miscellaneous Totals:</b>		<b>217,100</b>	<b>217,100</b>	<b>217,100</b>	<b>217,100</b>
<b>R7 Rev.-Transfers In</b>								
0.00	0.00	0	925-000-49161	From NW Leb URD-S.T. Debt	0	0	0	0
<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>Rev.-Transfers In Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>R8 Rev.-Other Sources</b>								
0.00	0.00	0	925-000-42030	Bond Sale Proceeds	0	0	0	0
307,543.75	17,120.71	22,060	925-000-49901	Beginning Balance	64,000	64,000	64,000	64,000
<b>307,543.75</b>	<b>17,120.71</b>	<b>22,060</b>	<b>Rev.-Other Sources Totals:</b>		<b>64,000</b>	<b>64,000</b>	<b>64,000</b>	<b>64,000</b>
<b>818,569.55</b>	<b>369,506.32</b>	<b>648,269</b>	<b>REVENUES Totals:</b>		<b>605,318</b>	<b>605,318</b>	<b>605,318</b>	<b>605,318</b>
<b>E1 Exp.-Personal Services</b>								
25,071.90	31,147.68	37,715	925-925-50001	Salaries	65,946	64,728	64,728	64,728
8,852.65	12,041.92	17,000	925-925-50003	Fringe Benefits	32,173	30,443	30,443	30,443
0.00	0.00	0	925-925-50250	Part Time	0	0	0	0
11.29	304.64	61	925-925-50600	Overtime	63	63	63	63
<b>33,935.84</b>	<b>43,494.24</b>	<b>54,776</b>	<b>Exp.-Personal Services Totals:</b>		<b>98,182</b>	<b>95,234</b>	<b>95,234</b>	<b>95,234</b>
<b>E2 Exp.-Materials &amp; Services</b>								
0.00	0.00	105	925-925-61007	Advertising (CD)	0	0	0	0
146.25	45.00	65	925-925-61008	Advertising (Admin)	65	65	65	65
0.00	0.00	0	925-925-61009	Advertising (PW)	0	0	0	0
36.00	141.00	0	925-925-61010	Advertising	0	0	0	0
2,100.00	2,100.00	2,095	925-925-61014	City Attorney	4,788	4,788	4,788	4,788
0.00	0.00	156	925-925-61018	Computer Exp (CD)	0	0	0	0
0.00	0.00	50	925-925-61019	Computer Exp (HR)	50	0	0	0
0.00	0.00	0	925-925-61100	Interim Fin Exp	0	0	0	0
0.00	0.00	16	925-925-61118	Communication (CD)	0	0	0	0
0.00	0.00	0	925-925-61123	Communication (PW)	0	0	0	0
0.00	0.00	0	925-925-61124	Computer Expense	302	302	302	302
0.00	0.00	0	925-925-61126	Computer Exp (Eng)	0	0	0	0
0.00	0.00	90	925-925-61128	Computer Exp (PW)	90	90	90	90
3.13	50.00	0	925-925-61129	Computer Exp (Admin)	0	0	0	0
6,393.48	1,814.98	1,455	925-925-61130	Contract Services	1,455	1,455	1,455	1,455
349.00	0.00	0	925-925-61131	Contract Services (PW)	0	0	0	0
0.00	0.00	42	925-925-61136	Contract Serv (CD)	0	0	0	0
0.00	0.00	0	925-925-61137	Contract Serv (HR)	0	575	575	575
0.00	0.00	0	925-925-61140	Merchant Card Fees	0	0	0	0
296.02	2,788.56	2,355	925-925-61239	Operating Exp (Admin)	2,355	2,355	2,355	2,355
545.77	224.56	0	925-925-61240	Dept/Operating Expense	278	278	278	278
4,388.63	615.89	250	925-925-61243	Operating Exp (PW)	250	250	250	250
0.00	0.00	63	925-925-61245	Operating Exp (CD)	0	0	0	0
0.00	0.00	450	925-925-61246	Operating Exp (HR)	450	0	0	0
0.00	0.00	0	925-925-61250	Dept/Op Supplies	0	0	0	0
52.18	36.17	0	925-925-61253	Op Supplies (PW)	0	0	0	0
0.00	0.00	46	925-925-61256	Op Supplies (CD)	0	0	0	0
81.67	60.33	194	925-925-61290	Dues & Subscriptions	199	199	199	199
20.00	18.00	0	925-925-61293	Dues & Subscript (PW)	0	0	0	0
987.00	1,089.00	867	925-925-61294	Dues & Subscript (Admin)	867	867	867	867
0.00	0.00	22	925-925-61295	Dues & Subscript (CD)	0	0	0	0

General Ledger  
 City of Lebanon Adopted Budget  
 NORTHWEST URBAN RENEWAL

2002 Actual	2003 Actual	2004 Adopted	Account	Description	2005 Requested	2005 Proposed	2005 Approved	2005 Adopted
0.00	0.00	0	925-925-61300	Duplication	0	0	0	0
0.00	147.15	117	925-925-61319	Ed & Trng (Admin)	117	117	117	117
0.00	0.00	0	925-925-61320	Education & Training	150	150	150	150
87.06	58.70	0	925-925-61323	Education & Trng (PW)	0	0	0	0
0.00	0.00	138	925-925-61324	Education & Trng (CD)	0	0	0	0
21.44	18.47	42	925-925-61401	Unemploy Ins	81	81	81	81
0.00	0.00	0	925-925-61550	Utility & Misc (PW)	0	0	0	0
0.00	0.00	66	925-925-61551	Utility & Misc (CD)	0	0	0	0
0.00	0.00	25	925-925-61574	Maint/Eqpt (Admin)	25	25	25	25
156.35	273.59	200	925-925-61599	Mtgs & Conf (Admin)	200	200	200	200
0.00	0.00	0	925-925-61600	Meetings & Conferences	0	0	0	0
0.00	51.40	100	925-925-61603	Mtgs & Conf (PW)	100	100	100	100
0.00	0.00	53	925-925-61604	Mtgs & Conf (CD)	0	0	0	0
0.00	0.00	75	925-925-61605	Mtgs & Conf (HR)	75	0	0	0
0.00	0.00	0	925-925-61700	Office Supplies	0	0	0	0
42.47	113.14	100	925-925-61703	Office Supplies (PW)	100	100	100	100
0.00	100.00	100	925-925-61704	Office Supplies (Admin)	100	100	100	100
0.00	0.00	63	925-925-61705	Office Supplies (CD)	0	0	0	0
0.00	45.92	0	925-925-61820	Postage	0	0	0	0
0.00	0.00	43	925-925-61821	Postage (CD)	0	0	0	0
0.00	350.00	500	925-925-61834	PR & Communication	500	500	500	500
0.00	0.00	0	925-925-61883	Rent (PW)	0	0	0	0
0.00	0.00	148	925-925-61884	Rent (CD)	600	600	600	600
0.00	0.00	0	925-925-61900	Utilities (Gen'l)	300	300	300	300
<b>15,706.45</b>	<b>10,141.86</b>	<b>10,091</b>		<b>Exp.-Materials &amp; Services Totals:</b>	<b>13,497</b>	<b>13,497</b>	<b>13,497</b>	<b>13,497</b>
				<b>E3 Exp.-Capital Outlay</b>				
0.00	0.00	0	925-925-72050	Land	0	0	0	0
0.00	0.00	0	925-925-72300	Improvements	0	0	0	0
31,408.69	1,485.14	5,000	925-925-72301	Improvements (Eng)	5,000	5,000	5,000	5,000
39.00	74.00	75	925-925-72503	Office Eqpt (PW)	75	75	75	75
0.00	0.00	27	925-925-72504	Office Eqpt (CD)	0	0	0	0
452.86	0.00	1,500	925-925-72603	Other Eqpt (PW)	500	500	500	500
<b>31,900.55</b>	<b>1,559.14</b>	<b>6,602</b>		<b>Exp.-Capital Outlay Totals:</b>	<b>5,575</b>	<b>5,575</b>	<b>5,575</b>	<b>5,575</b>
				<b>E4 Exp.-Transfers Out</b>				
0.00	0.00	0	925-925-90018	To Santiam Trav Station	0	0	0	0
8,460.00	6,200.00	4,718	925-925-90025	To GIS	4,718	4,718	4,718	4,718
1,336.00	2,056.00	3,392	925-925-90027	To Info System Service	4,381	6,201	6,201	6,201
110.00	110.00	20	925-925-90105	To Eqpt Acq & Rep Fund	270	270	270	270
0.00	0.00	0	925-925-90161	To NW Leb URD S.T. Debt	0	0	0	0
0.00	0.00	0	925-925-90168	To NW Leb URD Bonds	0	0	0	0
710,000.00	253,423.24	568,670	925-925-90170	To NW Leb URD 2000 Bond Constr	478,695	478,695	478,695	478,695
<b>719,906.00</b>	<b>261,789.24</b>	<b>576,800</b>		<b>Exp.-Transfers Out Totals:</b>	<b>488,064</b>	<b>489,884</b>	<b>489,884</b>	<b>489,884</b>
				<b>E5 Exp.-Contingencies</b>				
0.00	0.00	0	925-925-80005	Operating Contingency	0	1,128	1,128	1,128
<b>0.00</b>	<b>0.00</b>	<b>0</b>		<b>Exp.-Contingencies Totals:</b>	<b>0</b>	<b>1,128</b>	<b>1,128</b>	<b>1,128</b>
<b>801,448.84</b>	<b>316,984.48</b>	<b>648,269</b>		<b>EXPENDITURES Totals:</b>	<b>605,318</b>	<b>605,318</b>	<b>605,318</b>	<b>605,318</b>
<b>801,448.84</b>	<b>316,984.48</b>	<b>648,269</b>		<b>NORTHWEST URBAN RENEWAL Totals:</b>	<b>605,318</b>	<b>605,318</b>	<b>605,318</b>	<b>605,318</b>
818,569.55	369,506.32	648,269		Fund REVENUES	605,318	605,318	605,318	605,318
801,448.84	316,984.48	648,269		Fund EXPENSES	605,318	605,318	605,318	605,318
<b>17,120.71</b>	<b>52,521.84</b>	<b>0</b>		<b>NORTHWEST URBAN RENEWAL Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**NORTHWEST LEBANON URBAN RENEWAL DISTRICT  
OREGON DEPT. OF TRANSPORTATION IMMEDIATE OPPORTUNITY FUND 927**

**Department Description:**

In 1995, the City of Lebanon established this fund to distribute a state grant obtained primarily for the development of infrastructure to serve industrially-zoned property within the Northwest Urban Renewal District

**Important Highlights:**

- There is no activity in this fund for fiscal year 04-05.

General Ledger  
 City of Lebanon Adopted Budget  
 ODOT - IOF

<u>2002</u> <u>Actual</u>	<u>2003</u> <u>Actual</u>	<u>2004</u> <u>Adopted</u>	<u>Account</u>	<u>Description</u>	<u>2005</u> <u>Requested</u>	<u>2005</u> <u>Proposed</u>	<u>2005</u> <u>Approved</u>	<u>2005</u> <u>Adopted</u>
			<b>R4</b>	<b>Rev.-Intergovernmental</b>				
0.00	0.00	0	927-000-41050	State Grant Funds	0	0	0	0
<b>0.00</b>	<b>0.00</b>	<b>0</b>		<b>Rev.-Intergovernmental Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
			<b>R6</b>	<b>Rev.-Miscellaneous</b>				
0.00	0.00	0	927-000-48100	Interest On Investment	0	0	0	0
<b>0.00</b>	<b>0.00</b>	<b>0</b>		<b>Rev.-Miscellaneous Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
			<b>R7</b>	<b>Rev.-Transfers In</b>				
0.00	0.00	0	927-000-49097	From Equip Acq Fund	0	0	0	0
<b>0.00</b>	<b>0.00</b>	<b>0</b>		<b>Rev.-Transfers In Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
			<b>R8</b>	<b>Rev.-Other Sources</b>				
86,556.74	7,556.74	7,757	927-000-49901	Beginning Balance	7,757	7,757	7,757	7,757
<b>86,556.74</b>	<b>7,556.74</b>	<b>7,757</b>		<b>Rev.-Other Sources Totals:</b>	<b>7,757</b>	<b>7,757</b>	<b>7,757</b>	<b>7,757</b>
<b>86,556.74</b>	<b>7,556.74</b>	<b>7,757</b>		<b>REVENUES Totals:</b>	<b>7,757</b>	<b>7,757</b>	<b>7,757</b>	<b>7,757</b>
			<b>E2</b>	<b>Exp.-Materials &amp; Services</b>				
0.00	0.00	0	927-927-61010	Advertising	0	0	0	0
0.00	0.00	0	927-927-61100	Interim Fin Exp	0	0	0	0
0.00	0.00	0	927-927-61130	Contract Services	0	0	0	0
0.00	0.00	0	927-927-61240	Dept/Operating Expense	0	0	0	0
<b>0.00</b>	<b>0.00</b>	<b>0</b>		<b>Exp.-Materials &amp; Services Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
			<b>E3</b>	<b>Exp.-Capital Outlay</b>				
0.00	0.00	0	927-927-72050	Land	0	0	0	0
0.00	0.00	0	927-927-72300	Improvements	0	0	0	0
0.00	7,556.74	7,757	927-927-72301	Improvements (Eng)	7,757	7,757	7,757	7,757
<b>0.00</b>	<b>7,556.74</b>	<b>7,757</b>		<b>Exp.-Capital Outlay Totals:</b>	<b>7,757</b>	<b>7,757</b>	<b>7,757</b>	<b>7,757</b>
			<b>E4</b>	<b>Exp.-Transfers Out</b>				
0.00	0.00	0	927-927-90106	To Eq Acq-Loan Repay	0	0	0	0
79,000.00	0.00	0	927-927-90170	To NW Leb URD 2000 Bond Constr	0	0	0	0
<b>79,000.00</b>	<b>0.00</b>	<b>0</b>		<b>Exp.-Transfers Out Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>79,000.00</b>	<b>7,556.74</b>	<b>7,757</b>		<b>EXPENDITURES Totals:</b>	<b>7,757</b>	<b>7,757</b>	<b>7,757</b>	<b>7,757</b>
<b>79,000.00</b>	<b>7,556.74</b>	<b>7,757</b>		<b>ODOT - IOF Totals:</b>	<b>7,757</b>	<b>7,757</b>	<b>7,757</b>	<b>7,757</b>
86,556.74	7,556.74	7,757		Fund REVENUES	7,757	7,757	7,757	7,757
79,000.00	7,556.74	7,757		Fund EXPENSES	7,757	7,757	7,757	7,757
<b>7,556.74</b>	<b>0.00</b>	<b>0</b>		<b>ODOT - IOF Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



**URBAN RENEWAL DISTRICT  
NORTHWEST LEBANON URBAN RENEWAL DISTRICT BONDS 930**

**Department Description:**

In August 2000, the District issued \$5,435,000 in construction bonds. The agreement with the bondholders requires that a separate account be set up for debt reserve and debt repayment expenses. Therefore, all costs related to the debt service of the 2000 issue are included in this fund. Interest rates range from 4.75% to 6.00%. Final maturity for the bond issue is in June 2020. The outstanding balance of bonds as of June 30, 2004 is \$4,720,000.

**Important Highlights:**

No significant changes.

General Ledger  
 City of Lebanon Adopted Budget  
 NW LEB URD BONDS

2002 <u>Actual</u>	2003 <u>Actual</u>	2004 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2005 <u>Requested</u>	2005 <u>Proposed</u>	2005 <u>Approved</u>	2005 <u>Adopted</u>
			<b>R1</b>	<b>Rev.-Taxes &amp; Assess</b>				
359,488.14	473,928.82	449,450	930-000-47010	Current Property Taxes	423,882	423,882	423,882	423,882
0.00	11,337.62	10,000	930-000-47020	Delinquent Prop Taxes	25,000	25,000	25,000	25,000
14.36	720.26	0	930-000-48101	Interest On Taxes	0	0	0	0
<b>359,502.50</b>	<b>485,986.70</b>	<b>459,450</b>		<b>Rev.-Taxes &amp; Assess Totals:</b>	<b>448,882</b>	<b>448,882</b>	<b>448,882</b>	<b>448,882</b>
			<b>R6</b>	<b>Rev.-Miscellaneous</b>				
17,330.75	9,641.34	10,000	930-000-48100	Interest On Investment	5,000	5,000	5,000	5,000
0.00	0.00	0	930-000-48140	Miscellaneous Revenue	0	0	0	0
<b>17,330.75</b>	<b>9,641.34</b>	<b>10,000</b>		<b>Rev.-Miscellaneous Totals:</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
			<b>R7</b>	<b>Rev.-Transfers In</b>				
0.00	0.00	0	930-000-49098	From NW Urban Renewal	0	0	0	0
<b>0.00</b>	<b>0.00</b>	<b>0</b>		<b>Rev.-Transfers In Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
			<b>R8</b>	<b>Rev.-Other Sources</b>				
0.00	0.00	0	930-000-42030	Bond Sale Proceeds	0	0	0	0
507,105.05	424,810.80	460,000	930-000-49901	Beginning Balance	476,218	476,218	476,218	476,218
<b>507,105.05</b>	<b>424,810.80</b>	<b>460,000</b>		<b>Rev.-Other Sources Totals:</b>	<b>476,218</b>	<b>476,218</b>	<b>476,218</b>	<b>476,218</b>
<b>883,938.30</b>	<b>920,438.84</b>	<b>929,450</b>		<b>REVENUES Totals:</b>	<b>930,100</b>	<b>930,100</b>	<b>930,100</b>	<b>930,100</b>
			<b>E5</b>	<b>Exp.-Contingencies</b>				
0.00	0.00	466,900	930-930-80026	Res For Debt Service	466,900	466,900	466,900	466,900
<b>0.00</b>	<b>0.00</b>	<b>466,900</b>		<b>Exp.-Contingencies Totals:</b>	<b>466,900</b>	<b>466,900</b>	<b>466,900</b>	<b>466,900</b>
			<b>E6</b>	<b>Exp.-Debt Service</b>				
160,000.00	170,000.00	180,000	930-930-95100	Bond Principal	190,000	190,000	190,000	190,000
0.00	0.00	0	930-930-95108	Prin-2002 Issue	0	0	0	0
299,127.50	291,127.50	282,550	930-930-95200	Bond Interest	273,200	273,200	273,200	273,200
0.00	0.00	0	930-930-95208	Int - 2002 Issue	0	0	0	0
<b>459,127.50</b>	<b>461,127.50</b>	<b>462,550</b>		<b>Exp.-Debt Service Totals:</b>	<b>463,200</b>	<b>463,200</b>	<b>463,200</b>	<b>463,200</b>
			<b>E7</b>	<b>Exp.-Unappropriated</b>				
0.00	0.00	0	930-930-92010	Unapprop End Fund Bal	0	0	0	0
<b>0.00</b>	<b>0.00</b>	<b>0</b>		<b>Exp.-Unappropriated Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>459,127.50</b>	<b>461,127.50</b>	<b>929,450</b>		<b>EXPENDITURES Totals:</b>	<b>930,100</b>	<b>930,100</b>	<b>930,100</b>	<b>930,100</b>
<b>459,127.50</b>	<b>461,127.50</b>	<b>929,450</b>		<b>NW LEB URD BONDS Totals:</b>	<b>930,100</b>	<b>930,100</b>	<b>930,100</b>	<b>930,100</b>
883,938.30	920,438.84	929,450		Fund REVENUES	930,100	930,100	930,100	930,100
459,127.50	461,127.50	929,450		Fund EXPENSES	930,100	930,100	930,100	930,100
<b>424,810.80</b>	<b>459,311.34</b>	<b>0</b>		<b>NW LEB URD BONDS Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**URBAN RENEWAL DISTRICT  
NW URBAN RENEWAL DISTRICT 2000 BOND CONSTRUCTION 931**

**Department Description:**

In July 2000, the City of Lebanon issued \$5.0 million in construction bonds for construction in the Northwest Lebanon Urban Renewal District. The agreement with the bondholders requires that a separate account be set up for construction and issuance expenses. If it is economically feasible, an additional bond will be issued in fiscal year 2003-04 to continue district construction projects. All construction costs related to the projects are included in this fund.

**Important Highlights:**

- Westside Interceptor Phase II – Design and construction - \$376,670

General Ledger  
 City of Lebanon Adopted Budget  
 NW LEB URD 2000 BOND CONSTR

2002 <u>Actual</u>	2003 <u>Actual</u>	2004 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2005 <u>Requested</u>	2005 <u>Proposed</u>	2005 <u>Approved</u>	2005 <u>Adopted</u>
			<b>R6</b>	<b>Rev.-Miscellaneous</b>				
21,396.24	(1,687.51)	0	931-000-48100	Interest On Investment	0	0	0	0
<b>21,396.24</b>	<b>(1,687.51)</b>	<b>0</b>		<b>Rev.-Miscellaneous Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
			<b>R7</b>	<b>Rev.-Transfers In</b>				
710,000.00	253,423.24	568,670	931-000-49098	From NW Urban Renewal	478,695	478,695	478,695	478,695
100,000.00	0.00	0	931-000-49106	From Str Cap Imp-Restrict	0	0	0	0
175,935.30	0.00	0	931-000-49155	From NW/URD EDA Grant	0	0	0	0
79,000.00	0.00	0	931-000-49160	From NW/URD ODOT Grant	0	0	0	0
0.00	0.00	0	931-000-49161	From NW Leb URD-S.T. Debt	0	0	0	0
<b>1,064,935.30</b>	<b>253,423.24</b>	<b>568,670</b>		<b>Rev.-Transfers In Totals:</b>	<b>478,695</b>	<b>478,695</b>	<b>478,695</b>	<b>478,695</b>
			<b>R8</b>	<b>Rev.-Other Sources</b>				
0.00	0.00	0	931-000-42030	Bond Sale Proceeds	0	0	0	0
1,784,973.09	9,799.81	8,000	931-000-49901	Beginning Balance	0	0	0	0
<b>1,784,973.09</b>	<b>9,799.81</b>	<b>8,000</b>		<b>Rev.-Other Sources Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2,871,304.63</b>	<b>261,535.54</b>	<b>576,670</b>		<b>REVENUES Totals:</b>	<b>478,695</b>	<b>478,695</b>	<b>478,695</b>	<b>478,695</b>
			<b>E2</b>	<b>Exp.-Materials &amp; Services</b>				
0.00	0.00	200,000	931-931-61130	Contract Services	200,000	200,000	200,000	200,000
<b>0.00</b>	<b>0.00</b>	<b>200,000</b>		<b>Exp.-Materials &amp; Services Totals:</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>
			<b>E3</b>	<b>Exp.-Capital Outlay</b>				
0.00	0.00	0	931-931-72300	Improvements	0	0	0	0
2,861,504.82	261,535.54	376,670	931-931-72301	Improvements (Eng)	278,695	278,695	278,695	278,695
<b>2,861,504.82</b>	<b>261,535.54</b>	<b>376,670</b>		<b>Exp.-Capital Outlay Totals:</b>	<b>278,695</b>	<b>278,695</b>	<b>278,695</b>	<b>278,695</b>
			<b>E4</b>	<b>Exp.-Transfers Out</b>				
0.00	0.00	0	931-931-90161	To NW Leb URD S.T. Debt	0	0	0	0
<b>0.00</b>	<b>0.00</b>	<b>0</b>		<b>Exp.-Transfers Out Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
			<b>E5</b>	<b>Exp.-Contingencies</b>				
0.00	0.00	0	931-931-80005	Operating Contingency	0	0	0	0
<b>0.00</b>	<b>0.00</b>	<b>0</b>		<b>Exp.-Contingencies Totals:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2,861,504.82</b>	<b>261,535.54</b>	<b>576,670</b>		<b>EXPENDITURES Totals:</b>	<b>478,695</b>	<b>478,695</b>	<b>478,695</b>	<b>478,695</b>
<b>2,861,504.82</b>	<b>261,535.54</b>	<b>576,670</b>		<b>NW LEB URD 2000 BOND CONS Totals:</b>	<b>478,695</b>	<b>478,695</b>	<b>478,695</b>	<b>478,695</b>
2,871,304.63	261,535.54	576,670		Fund REVENUES	478,695	478,695	478,695	478,695
2,861,504.82	261,535.54	576,670		Fund EXPENSES	478,695	478,695	478,695	478,695
9,799.81	(0.00)	0		NW LEB URD 2000 BOND CONS Totals:	0	0	0	0