

Cheadle Lake Urban Renewal District Budget

Proposed Requirements by Dept. & Type

Cheadle Lake URD—935

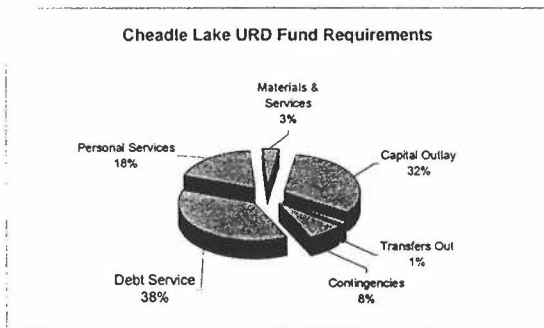
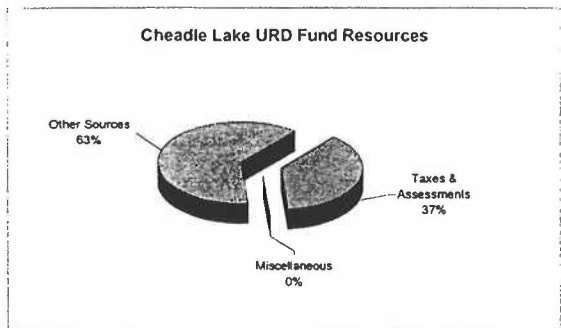
Cheadle Lake URD Short Term Debt—936

2004/05 Cheadle Lake URD Budget

CHEADLE LAKE URBAN RENEWAL DISTRICT
Adopted for the Fiscal Year 2004-2005

RESOURCES	
Taxes & Assessments	\$ 72,000
Licenses & Permits	-
Fines & Forfeits	-
Intergovernmental	-
Charges for Services	-
Miscellaneous	-
Transfers In	-
Other Sources	120,600
Internal Charges	-
Total Resources	\$ 192,600

REQUIREMENTS	
Personal Services	\$ 35,500
Materials & Services	6,510
Capital Outlay	61,452
Transfers Out	2,318
Contingencies	14,820
Debt Service	72,000
Unappropriated	-
Total Requirements	\$ 192,600



Adopted Requirements by Department and Type

Dept-Activity	Personal Services	Materials & Services	Capital Outlay	Interfund Transfers	Contingency Fund	Debt Service	Unapprop	Adopted Budget	Percent of Fund Budget
935-Cheadle Lake URD	\$ 35,500	\$ 6,510	\$ 61,452	\$ 2,318	\$ 14,820	\$ -	\$ -	\$ 120,600	62.62%
936-Cheadle Lake URD ST Debt	-	-	-	-	-	72,000	-	72,000	37.38%
Grand Totals	\$ 35,500	\$ 6,510	\$ 61,452	\$ 2,318	\$ 14,820	\$ 72,000	\$ -	\$ 192,600	100.00%
Percent of Cheadle Lake URD Fund	18.44%	3.38%	31.91%	1.20%	7.69%	37.38%	0.00%	100.00%	

**URBAN RENEWAL DISTRICT
CHEADLE LAKE URBAN RENEWAL DISTRICT 935**

Department Description:

In 2000, the City established the Cheadle Lake Urban Renewal District. The purpose of the district is to provide for development of infrastructure to serve a blighted area of Lebanon generally located North of Cheadle Lake. The District will receive only minimal revenue this year.

General Ledger
 City of Lebanon Adopted Budget
 CHEADLE LAKE URD

2002 <u>Actual</u>	2003 <u>Actual</u>	2004 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2005 <u>Requested</u>	2005 <u>Proposed</u>	2005 <u>Approved</u>	2005 <u>Adopted</u>
R1 Rev.-Taxes & Assess								
38,926.46	50,456.67	0	935-000-47010	Current Property Taxes	0	0	0	0
0.00	1,013.88	0	935-000-47020	Delinquent Prop Taxes	0	0	0	0
1.56	76.54	0	935-000-48101	Interest On Taxes	0	0	0	0
38,928.02	51,547.09	0	Rev.-Taxes & Assess Totals:		0	0	0	0
R4 Rev.-Intergovernmental								
0.00	5,000.00	0	935-000-41050	State Grant Funds	0	0	0	0
0.00	5,000.00	0	Rev.-Intergovernmental Totals:		0	0	0	0
R6 Rev.-Miscellaneous								
374.28	623.97	750	935-000-48100	Interest On Investment	0	0	0	0
0.00	0.00	0	935-000-48140	Miscellaneous Revenue	0	0	0	0
374.28	623.97	750	Rev.-Miscellaneous Totals:		0	0	0	0
R8 Rev.-Other Sources								
0.00	0.00	54,300	935-000-42030	Bond Sale Proceeds	70,600	70,600	70,600	70,600
0.00	22,657.40	11,000	935-000-49901	Beginning Balance	50,000	50,000	50,000	50,000
0.00	22,657.40	65,300	Rev.-Other Sources Totals:		120,600	120,600	120,600	120,600
39,302.30	79,828.46	66,050	REVENUES Totals:		120,600	120,600	120,600	120,600
E1 Exp.-Personal Services								
10,666.55	15,477.85	20,163	935-935-50001	Salaries	30,273	23,659	23,659	23,659
3,890.13	6,145.45	9,398	935-935-50003	Fringe Benefits	15,323	11,684	11,684	11,684
0.00	0.00	0	935-935-50250	Part Time	0	0	0	0
0.00	346.36	153	935-935-50600	Overtime	157	157	157	157
14,556.68	21,969.66	29,714	Exp.-Personal Services Totals:		45,753	35,500	35,500	35,500
E2 Exp.-Materials & Services								
0.00	0.00	105	935-935-61007	Advertising (CD)	90	90	90	90
157.50	45.00	50	935-935-61008	Advertising (Admin)	50	50	50	50
36.00	150.38	0	935-935-61010	Advertising	0	0	0	0
0.00	0.00	0	935-935-61014	City Attorney	0	0	0	0
0.00	0.00	135	935-935-61018	Computer Exp (CD)	81	81	81	81
0.00	0.00	15	935-935-61118	Communication (CD)	0	0	0	0
0.00	0.00	25	935-935-61129	Computer Exp (Admin)	25	25	25	25
1,890.65	757.08	5,500	935-935-61130	Contract Services	5,500	5,500	5,500	5,500
0.00	0.00	42	935-935-61136	Contract Serv (CD)	0	0	0	0
4.07	507.42	0	935-935-61240	Dept/Operating Expense	0	0	0	0
0.00	0.00	84	935-935-61245	Operating Exp (CD)	99	99	99	99
0.00	0.00	42	935-935-61256	Op Supplies (CD)	45	45	45	45
0.00	0.00	0	935-935-61290	Dues & Subscriptions	0	0	0	0
0.00	0.00	0	935-935-61294	Dues & Subscript (Admin)	0	0	0	0
0.00	0.00	19	935-935-61295	Dues & Subscript (CD)	24	24	24	24
0.00	0.00	0	935-935-61300	Duplication	0	0	0	0
0.00	0.00	0	935-935-61320	Education & Training	0	0	0	0
0.00	0.00	178	935-935-61324	Education & Trng (CD)	101	101	101	101
0.00	5.26	35	935-935-61401	Unemploy Ins	35	35	35	35
0.00	0.00	12	935-935-61551	Utility & Misc (CD)	42	42	42	42
0.00	25.00	25	935-935-61574	Maint/Eqpt (Admin)	25	25	25	25
0.00	25.86	25	935-935-61600	Meetings & Conferences	25	25	25	25
0.00	0.00	53	935-935-61604	Mtgs & Conf (CD)	59	59	59	59
0.00	0.00	0	935-935-61700	Office Supplies	0	0	0	0
0.00	56.80	100	935-935-61704	Office Supplies (Admin)	100	100	100	100
0.00	0.00	63	935-935-61705	Office Supplies (CD)	35	35	35	35
0.00	0.00	0	935-935-61820	Postage	0	0	0	0
0.00	0.00	47	935-935-61821	Postage (CD)	35	35	35	35
0.00	0.00	0	935-935-61834	PR & Communication	0	0	0	0
0.00	0.00	129	935-935-61883	Rent (PW)	0	0	0	0
0.00	0.00	0	935-935-61884	Rent (CD)	139	139	139	139
2,088.22	1,572.80	6,684	Exp.-Materials & Services Totals:		6,510	6,510	6,510	6,510

General Ledger
City of Lebanon Adopted Budget
CHEADLE LAKE URD

2002 <u>Actual</u>	2003 <u>Actual</u>	2004 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2005 <u>Requested</u>	2005 <u>Proposed</u>	2005 <u>Approved</u>	2005 <u>Adopted</u>
			E3	Exp.-Capital Outlay				
0.00	0.00	0	935-935-72300	Improvements	0	0	0	0
0.00	7,300.00	21,795	935-935-72301	Improvements (Eng)	60,425	60,425	60,425	60,425
0.00	0.00	0	935-935-72500	Office Eqpt.	0	0	0	0
0.00	0.00	0	935-935-72503	Office Eqpt (PW)	0	0	0	0
0.00	0.00	36	935-935-72504	Office Eqpt (CD)	27	27	27	27
0.00	0.00	0	935-935-72600	Other Eqpt.	0	0	0	0
0.00	0.00	1,100	935-935-72603	Other Eqpt (PW)	1,000	1,000	1,000	1,000
0.00	7,300.00	22,931		Exp.-Capital Outlay Totals:	61,452	61,452	61,452	61,452
			E4	Exp.-Transfers Out				
0.00	0.00	2,723	935-935-90027	To Info System Service	1,885	2,318	2,318	2,318
0.00	0.00	2,723		Exp.-Transfers Out Totals:	1,885	2,318	2,318	2,318
			E5	Exp.-Contingencies				
0.00	0.00	3,998	935-935-80005	Operating Contingency	5,000	14,820	14,820	14,820
0.00	0.00	3,998		Exp.-Contingencies Totals:	5,000	14,820	14,820	14,820
16,644.90	30,842.46	66,050		EXPENDITURES Totals:	120,600	120,600	120,600	120,600
16,644.90	30,842.46	66,050		CHEADLE LAKE URD Totals:	120,600	120,600	120,600	120,600
39,302.30	79,828.46	66,050		Fund REVENUES	120,600	120,600	120,600	120,600
16,644.90	30,842.46	66,050		Fund EXPENSES	120,600	120,600	120,600	120,600
22,657.40	48,986.00	0		CHEADLE LAKE URD Totals:	0	0	0	0

**URBAN RENEWAL DISTRICT
CHEADLE LAKE URBAN RENEWAL DISTRICT SHORT TERM DEBT 936**

Department Description:

Article IX, Section 1c of the Oregon Constitution requires an Urban Renewal District to have established indebtedness prior to levying a tax. This means that until a bond is issued, indebtedness must be established by short term borrowing, either from the bank or internally by borrowing City funds. This short term borrowing is then repaid when property tax revenues are received in November. The increase in value for the district is not yet sufficient to generate taxes to support the debt service on a bond issue for improvements.

Important Highlights:

No significant changes.

General Ledger
City of Lebanon Adopted Budget
CHEADLE URD-S.T. DEBT

<u>2002</u> <u>Actual</u>	<u>2003</u> <u>Actual</u>	<u>2004</u> <u>Adopted</u>	<u>Account</u>	<u>Description</u>	<u>2005</u> <u>Requested</u>	<u>2005</u> <u>Proposed</u>	<u>2005</u> <u>Approved</u>	<u>2005</u> <u>Adopted</u>
			R1	Rev.-Taxes & Assess				
0.00	0.00	55,200	936-000-47010	Current Property Taxes	69,000	69,000	69,000	69,000
0.00	0.00	1,000	936-000-47020	Delinquent Prop Taxes	3,000	3,000	3,000	3,000
0.00	0.00	0	936-000-48101	Interest On Taxes	0	0	0	0
0.00	0.00	56,200		Rev.-Taxes & Assess Totals:	72,000	72,000	72,000	72,000
			R6	Rev.-Miscellaneous				
0.00	0.00	0	936-000-48100	Interest On Investment	0	0	0	0
0.00	0.00	0		Rev.-Miscellaneous Totals:	0	0	0	0
			R8	Rev.-Other Sources				
0.00	0.00	0	936-000-49901	Beginning Balance	0	0	0	0
0.00	0.00	0		Rev.-Other Sources Totals:	0	0	0	0
0.00	0.00	56,200		REVENUES Totals:	72,000	72,000	72,000	72,000
			E2	Exp.-Materials & Services				
0.00	0.00	0	936-936-61130	Contract Services	0	0	0	0
0.00	0.00	0		Exp.-Materials & Services Totals:	0	0	0	0
			E5	Exp.-Contingencies				
0.00	0.00	0	936-936-80005	Operating Contingency	0	0	0	0
0.00	0.00	0		Exp.-Contingencies Totals:	0	0	0	0
			E6	Exp.-Debt Service				
0.00	0.00	54,300	936-936-95501	Loan Princ	70,600	70,600	70,600	70,600
0.00	0.00	1,900	936-936-95601	Loan Int	1,400	1,400	1,400	1,400
0.00	0.00	56,200		Exp.-Debt Service Totals:	72,000	72,000	72,000	72,000
0.00	0.00	56,200		EXPENDITURES Totals:	72,000	72,000	72,000	72,000
0.00	0.00	56,200		CHEADLE URD-S.T. DEBT Totals:	72,000	72,000	72,000	72,000
0.00	0.00	56,200		Fund REVENUES	72,000	72,000	72,000	72,000
0.00	0.00	56,200		Fund EXPENSES	72,000	72,000	72,000	72,000
0.00	0.00	0		CHEADLE URD-S.T. DEBT Totals:	0	0	0	0