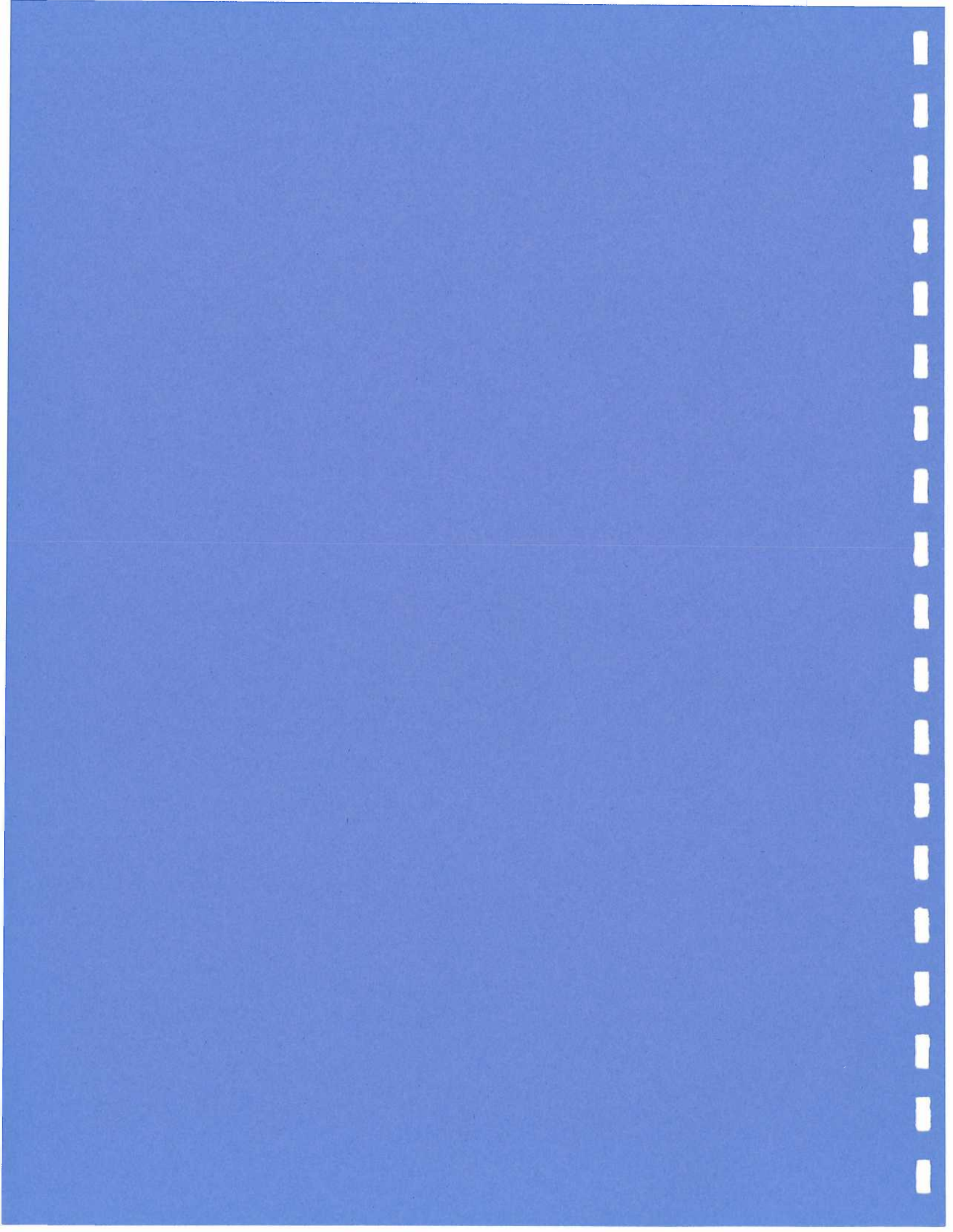


**NORTHWEST LEBANON
URBAN RENEWAL DISTRICT
ADOPTED ANNUAL BUDGET**



FY 2002/03



**URBAN RENEWAL DISTRICT
NORTHWEST LEBANON URBAN RENEWAL DISTRICT**

Department Description:

In 1989, the City established the Northwest Lebanon Urban Renewal District. The purpose of the district is to provide for development of infrastructure to serve industrially zoned property within the district boundaries. The area is located west of Highway 20 and north of Highway 34.

A change in urban Renewal statutes now requires that debt be issued in order to collect any property tax revenue. In the past, urban Renewal Districts were allowed to collect and spend property taxes in the same manner as any tax collection fund. Now, we must issue short term debt in the amount of the property taxes, show it as revenue from bond sale proceeds in the operating fund, and have a separate fund to collect the property taxes for repayment of the debt.

Important Highlights:

- Completion of the 5th Street Extension Project

General Ledger
2002-03 Adopted Budget
NORTHWEST URBAN RENEWAL

2000 <u>Actual</u>	2001 <u>Actual</u>	2002 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2003 <u>Requested</u>	2003 <u>Proposed</u>	2003 <u>Approved</u>	2003 <u>Adopted</u>
			R1	Rev.-Taxes & Assess				
4,314.72	835,957.03	459,090	925-000-47010	Current Property Taxes	156,091	156,091	156,091	356,691
7,101.82	29,228.30	25,000	925-000-47020	Delinquent Prop Taxes	35,000	35,000	35,000	35,000
9.02	328.75	0	925-000-48101	Interest On Taxes	0	0	0	0
0.00	14,005.80	0	925-000-48205	Sidewalk Liens	0	0	0	0
11,425.56	879,519.88	484,090		Rev.-Taxes & Assess Totals:	191,091	191,091	191,091	391,691
			R6	Rev.-Miscellaneous				
42,955.81	46,967.39	15,146	925-000-48100	Interest On Investment	15,000	15,000	15,000	15,000
0.00	0.00	0	925-000-48140	Miscellaneous Revenue	0	0	0	0
0.00	266.43	0	925-000-48210	Sidewalk Liens - Int	0	0	0	0
42,955.81	47,233.82	15,146		Rev.-Miscellaneous Totals:	15,000	15,000	15,000	15,000
			R7	Rev.-Transfers In				
0.00	922.04	0	925-000-49161	From NW Leb URD-S.T. Debt	0	0	0	0
0.00	922.04	0		Rev.-Transfers In Totals:	0	0	0	0
			R8	Rev.-Other Sources				
277,087.00	0.00	0	925-000-42030	Bond Sale Proceeds	0	0	0	0
787,154.07	456,553.27	306,000	925-000-49901	Beginning Balance	200,000	200,000	200,000	0
1,064,241.07	456,553.27	306,000		Rev.-Other Sources Totals:	200,000	200,000	200,000	0
1,118,622.44	1,384,229.01	805,236		REVENUES Totals:	406,091	406,091	406,091	406,691
			E1	Exp.-Personal Services				
18,161.90	24,052.70	24,300	925-925-50001	Salaries	26,272	32,436	32,436	32,436
5,751.56	7,976.99	8,840	925-925-50003	Fringe Benefits	9,543	11,981	11,981	11,981
0.00	0.00	60	925-925-50250	Part Time	0	0	0	0
34.52	47.13	0	925-925-50600	Overtime	61	61	61	61
23,947.98	32,076.82	33,200		Exp.-Personal Services Totals:	35,876	44,478	44,478	44,478
			E2	Exp.-Materials & Services				
0.00	6.41	0	925-925-61008	Advertising (Admin)	65	65	65	65
323.18	0.00	0	925-925-61009	Advertising (PW)	105	105	105	105
55.00	0.00	0	925-925-61010	Advertising	0	0	0	0
1,862.40	2,160.00	2,095	925-925-61014	City Attorney	2,100	2,100	2,100	2,100
0.00	0.00	0	925-925-61100	Interim Fin Exp	0	0	0	0
50.00	2.61	0	925-925-61123	Communication (PW)	16	16	16	16
0.00	0.00	0	925-925-61124	Computer Expense	0	0	0	0
0.00	0.00	0	925-925-61126	Computer Exp (Eng)	0	0	0	0
0.00	12.00	250	925-925-61128	Computer Exp (PW)	246	246	246	246
0.00	0.00	25	925-925-61129	Computer Exp (Admin)	50	50	50	50
3,250.84	15,350.39	2,200	925-925-61130	Contract Services	2,200	2,200	2,200	2,800
1,600.20	10.00	40	925-925-61131	Contract Services (PW)	42	42	42	42
0.00	542.36	2,805	925-925-61239	Operating Exp (Admin)	2,805	2,805	2,805	2,805
16.00	133.97	0	925-925-61240	Dept/Operating Expense	0	0	0	0
267.02	399.18	320	925-925-61243	Operating Exp (PW)	313	313	313	313
0.00	0.00	0	925-925-61250	Dept/Op Supplies	0	0	0	0
120.00	57.35	60	925-925-61253	Op Supplies (PW)	46	46	46	46
823.82	812.50	265	925-925-61290	Dues & Subscriptions	265	265	265	265
35.00	0.00	20	925-925-61293	Dues & Subscript (PW)	22	22	22	22
0.00	0.00	862	925-925-61294	Dues & Subscript (Admin)	867	867	867	867
0.00	0.00	0	925-925-61300	Duplication	0	0	0	0
0.00	0.00	117	925-925-61319	Ed & Trng (Admin)	117	117	117	117
125.00	92.00	90	925-925-61323	Education & Trng (PW)	78	78	78	78
102.39	18.43	113	925-925-61401	Unemploy Ins	38	38	38	38
0.00	0.00	90	925-925-61550	Utility & Misc (PW/CD)	66	66	66	66
0.00	0.00	25	925-925-61574	Maint/Eqpt (Admin)	25	25	25	25
0.00	0.00	240	925-925-61599	Mtgs & Conf (Admin)	275	275	275	275
0.00	0.00	0	925-925-61600	Meetings & Conferences	0	0	0	0
100.00	0.00	0	925-925-61603	Mtgs & Conf (PW)	153	153	153	153
2.34	1.98	0	925-925-61700	Office Supplies	0	0	0	0
68.26	38.95	170	925-925-61703	Office Supplies (PW)	163	163	163	163
0.00	0.00	100	925-925-61704	Office Supplies (Admin)	100	100	100	100

General Ledger
2002-03 Adopted Budget
NORTHWEST URBAN RENEWAL

2000 <u>Actual</u>	2001 <u>Actual</u>	2002 <u>Adopted</u>	Account	Description	2003 <u>Requested</u>	2003 <u>Proposed</u>	2003 <u>Approved</u>	2003 <u>Adopted</u>
30.54	0.00	60	925-925-61820	Postage	43	43	43	43
0.00	0.00	500	925-925-61834	PR & Communication	500	500	500	500
292.16	26.56	130	925-925-61883	Rent (PW)	148	148	148	148
9,124.15	19,664.69	10,577		Exp.-Materials & Services Totals:	10,848	10,848	10,848	11,448
				E3 Exp.-Capital Outlay				
0.00	0.00	0	925-925-72050	Land	0	0	0	0
108,499.61	0.00	0	925-925-72300	Improvements	0	0	0	0
510,259.45	108,097.76	100,000	925-925-72301	Improvements (Eng)	100,000	91,398	91,398	91,398
429.98	209.99	75	925-925-72503	Office Eqpt (PW)	102	102	102	102
0.00	0.00	1,000	925-925-72603	Other Eqpt (PW)	1,000	1,000	1,000	1,000
619,189.04	108,307.75	101,075		Exp.-Capital Outlay Totals:	101,102	92,500	92,500	92,500
				E4 Exp.-Transfers Out				
5,000.00	0.00	0	925-925-90018	To Santiam Trav Station	0	0	0	0
1,800.00	2,250.00	8,460	925-925-90025	To GIS	6,200	6,200	6,200	6,200
2,958.00	1,276.00	1,336	925-925-90027	To Info System Service	2,551	2,056	2,056	2,056
50.00	110.00	110	925-925-90105	To Eqpt Acq & Rep Fund	110	110	110	110
0.00	400,000.00	0	925-925-90161	To NW Leb URD S.T. Debt	0	0	0	0
0.00	63,000.00	0	925-925-90168	To NW Leb URD Bonds	0	0	0	0
0.00	450,000.00	650,478	925-925-90170	To NW Leb URD 2000 Bond Constr	249,264	249,264	249,264	249,264
9,808.00	916,636.00	660,384		Exp.-Transfers Out Totals:	258,125	257,630	257,630	257,630
				E5 Exp.-Contingencies				
0.00	0.00	0	925-925-80005	Operating Contingency	140	635	635	635
0.00	0.00	0		Exp.-Contingencies Totals:	140	635	635	635
662,069.17	1,076,685.26	805,236		EXPENDITURES Totals:	406,091	406,091	406,091	406,691
662,069.17	1,076,685.26	805,236		NORTHWEST URBAN RENEWAL Totals:	406,091	406,091	406,091	406,691
1,118,622.44	1,384,229.01	805,236		Fund REVENUES	406,091	406,091	406,091	406,691
662,069.17	1,076,685.26	805,236		Fund EXPENSES	406,091	406,091	406,091	406,691
456,553.27	307,543.75	0		NORTHWEST URBAN RENEWAL Totals:	0	0	0	0

**URBAN RENEWAL DISTRICT
NORTHWEST LEBANON URBAN RENEWAL DISTRICT
OREGON DEPARTMENT OF TRANSPORTATION IMMEDIATE OPPORTUNITY FUND**

Department Description:

In 1995, the City of Lebanon established this fund to distribute a state grant obtained primarily for the development of infrastructure to serve industrially-zoned property within the Northwest Urban Renewal District.

Important Highlights:

Remaining funds to be transferred to the Northwest Urban Renewal District - \$7,557

General Ledger
 2002-03 Adopted Budget
 ODOT - IOF

<u>2000</u> <u>Actual</u>	<u>2001</u> <u>Actual</u>	<u>2002</u> <u>Adopted</u>	<u>Account</u>	<u>Description</u>	<u>2003</u> <u>Requested</u>	<u>2003</u> <u>Proposed</u>	<u>2003</u> <u>Approved</u>	<u>2003</u> <u>Adopted</u>
0.00	0.00	0	R4 927-000-41050	Rev.-Intergovernmental State Grant Funds	0	0	0	0
0.00	0.00	0		Rev.-Intergovernmental Totals:	0	0	0	0
0.00	0.00	0	R6 927-000-48100	Rev.-Miscellaneous Interest On Investment	200	200	200	200
0.00	0.00	0		Rev.-Miscellaneous Totals:	200	200	200	200
0.00	0.00	0	R7 927-000-49097	Rev.-Transfers In From Equip Acq Fund	0	0	0	0
0.00	0.00	0		Rev.-Transfers In Totals:	0	0	0	0
105,011.89	78,600.64	79,000	R8 927-000-49901	Rev.-Other Sources Beginning Balance	7,557	7,557	7,557	7,557
105,011.89	78,600.64	79,000		Rev.-Other Sources Totals:	7,557	7,557	7,557	7,557
105,011.89	78,600.64	79,000		REVENUES Totals:	7,757	7,757	7,757	7,757
0.00	0.00	0	E2 927-927-61010	Exp.-Materials & Services Advertising	0	0	0	0
0.00	0.00	0	927-927-61100	Interim Fin Exp	0	0	0	0
0.00	0.00	0	927-927-61130	Contract Services	0	0	0	0
0.00	0.00	0	927-927-61240	Dept/Operating Expense	0	0	0	0
0.00	0.00	0		Exp.-Materials & Services Totals:	0	0	0	0
0.00	0.00	0	E3 927-927-72050	Exp.-Capital Outlay Land	0	0	0	0
0.00	0.00	0	927-927-72300	Improvements	0	0	0	0
26,411.25	(7,956.10)	79,000	927-927-72301	Improvements (Eng)	7,757	7,757	7,757	7,757
26,411.25	(7,956.10)	79,000		Exp.-Capital Outlay Totals:	7,757	7,757	7,757	7,757
0.00	0.00	0	E4 927-927-90106	Exp.-Transfers Out To Eq Acq-Loan Repay	0	0	0	0
0.00	0.00	0	927-927-90170	To NW Leb URD 2000 Bond Constr	0	0	0	0
0.00	0.00	0		Exp.-Transfers Out Totals:	0	0	0	0
26,411.25	(7,956.10)	79,000		EXPENDITURES Totals:	7,757	7,757	7,757	7,757
26,411.25	(7,956.10)	79,000		ODOT - IOF Totals:	7,757	7,757	7,757	7,757
105,011.89	78,600.64	79,000		Fund REVENUES	7,757	7,757	7,757	7,757
26,411.25	(7,956.10)	79,000		Fund EXPENSES	7,757	7,757	7,757	7,757
78,600.64	86,556.74	0		ODOT - IOF Totals:	0	0	0	0

**URBAN RENEWAL DISTRICT
NORTHWEST LEBANON URBAN RENEWAL DISTRICT BONDS**

Department Description:

In August 2000, the District issued \$5,435,000 in construction bonds. The agreement with the bondholders requires that a separate account be set up for debt reserve and debt repayment expenses. Therefore, all costs related to the debt service on the 2000 issue are included in this fund. The amount owing on June 30, 2002 is \$5,070,000.

Important Highlights:

No significant changes

General Ledger
2002-03 Adopted Budget
NW LEB URD BONDS

2000 <u>Actual</u>	2001 <u>Actual</u>	2002 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2003 <u>Requested</u>	2003 <u>Proposed</u>	2003 <u>Approved</u>	2003 <u>Adopted</u>
			R1	Rev.-Taxes & Assess				
0.00	0.00	361,028	930-000-47010	Current Property Taxes	722,028	722,028	722,028	722,028
0.00	0.00	35,000	930-000-47020	Delinquent Prop Taxes	12,000	12,000	12,000	12,000
0.00	0.00	0	930-000-48101	Interest On Taxes	0	0	0	0
0.00	0.00	396,028		Rev.-Taxes & Assess Totals:	734,028	734,028	734,028	734,028
			R6	Rev.-Miscellaneous				
1,884.44	64,795.14	26,000	930-000-48100	Interest On Investment	15,000	15,000	15,000	15,000
0.00	0.00	0	930-000-48140	Miscellaneous Revenue	0	0	0	0
1,884.44	64,795.14	26,000		Rev.-Miscellaneous Totals:	15,000	15,000	15,000	15,000
			R7	Rev.-Transfers In				
0.00	63,000.00	0	930-000-49098	From NW Urban Renewal	0	0	0	0
0.00	63,000.00	0		Rev.-Transfers In Totals:	0	0	0	0
			R8	Rev.-Other Sources				
372,913.00	466,900.00	0	930-000-42030	Bond Sale Proceeds	272,000	272,000	272,000	272,000
0.00	374,797.44	504,000	930-000-49901	Beginning Balance	424,000	424,000	424,000	424,000
372,913.00	841,697.44	504,000		Rev.-Other Sources Totals:	696,000	696,000	696,000	696,000
374,797.44	969,492.58	926,028		REVENUES Totals:	1,445,028	1,445,028	1,445,028	1,445,028
			E5	Exp.-Contingencies				
0.00	0.00	466,900	930-930-80026	Res For Debt Service	738,900	738,900	738,900	738,900
0.00	0.00	466,900		Exp.-Contingencies Totals:	738,900	738,900	738,900	738,900
			E6	Exp.-Debt Service				
0.00	205,000.00	160,000	930-930-95100	Bond Principal	170,000	170,000	170,000	170,000
0.00	0.00	0	930-930-95108	Prin-2002 Issue	100,000	100,000	100,000	100,000
0.00	257,387.53	299,128	930-930-95200	Bond Interest	291,128	291,128	291,128	291,128
0.00	0.00	0	930-930-95208	Int - 2002 Issue	145,000	145,000	145,000	145,000
0.00	462,387.53	459,128		Exp.-Debt Service Totals:	706,128	706,128	706,128	706,128
			E7	Exp.-Unappropriated				
0.00	0.00	0	930-930-92010	Unapprop End Fund Bal	0	0	0	0
0.00	0.00	0		Exp.-Unappropriated Totals:	0	0	0	0
0.00	462,387.53	926,028		EXPENDITURES Totals:	1,445,028	1,445,028	1,445,028	1,445,028
0.00	462,387.53	926,028		NW LEB URD BONDS Totals:	1,445,028	1,445,028	1,445,028	1,445,028
374,797.44	969,492.58	926,028		Fund REVENUES	1,445,028	1,445,028	1,445,028	1,445,028
0.00	462,387.53	926,028		Fund EXPENSES	1,445,028	1,445,028	1,445,028	1,445,028
374,797.44	507,105.05	0		NW LEB URD BONDS Totals:	0	0	0	0

**URBAN RENEWAL DISTRICT
NW URBAN RENEWAL DISTRICT 2000 BOND CONSTRUCTION**

Department Description:

In July 2000, the City of Lebanon issued \$5.0 million in construction bonds for construction in the Northwest Lebanon Urban Renewal District. The agreement with the bondholders requires that a separate account be set up for construction and issuance expenses. It is anticipated that an additional bond will be issued in 2002 to continue district construction projects. All construction costs related to the projects are included in this fund.

Important Highlights:

Activity in this year's budget includes:

- Completion of the 5th Street Extension Project - \$900,000
- Completion of the Westside Interceptor Pump Station - \$700,000
- Westside Interceptor Phase 2 – Design and Construction - \$920,000
- Completion of the Wastewater Treatment Plant Upgrade – Standby Generators, misc. improvements - \$30,000

General Ledger
2002-03 Adopted Budget
NW LEB URD 2000 BOND CONSTR

<u>2000</u> <u>Actual</u>	<u>2001</u> <u>Actual</u>	<u>2002</u> <u>Adopted</u>	<u>Account</u>	<u>Description</u>	<u>2003</u> <u>Requested</u>	<u>2003</u> <u>Proposed</u>	<u>2003</u> <u>Approved</u>	<u>2003</u> <u>Adopted</u>
			R6	Rev.-Miscellaneous				
0.00	150,030.85	50,000	931-000-48100	Interest On Investment	0	0	0	0
0.00	150,030.85	50,000		Rev.-Miscellaneous Totals:	0	0	0	0
			R7	Rev.-Transfers In				
0.00	280,000.00	525,000	931-000-49098	From NW Urban Renewal	249,264	249,264	249,264	249,264
0.00	0.00	0	931-000-49106	From Str Cap Imp-Restrict	0	0	0	0
0.00	0.00	0	931-000-49155	From NW/URD EDA Grant	0	0	0	0
0.00	0.00	0	931-000-49160	From NW/URD ODOT Grant	0	0	0	0
0.00	170,000.00	0	931-000-49161	From NW Leb URD-S.T. Debt	0	0	0	0
0.00	450,000.00	525,000		Rev.-Transfers In Totals:	249,264	249,264	249,264	249,264
			R8	Rev.-Other Sources				
0.00	4,968,100.00	2,770,000	931-000-42030	Bond Sale Proceeds	2,750,000	2,750,000	2,750,000	2,750,000
0.00	0.00	1,750,000	931-000-49901	Beginning Balance	0	0	0	0
0.00	4,968,100.00	4,520,000		Rev.-Other Sources Totals:	2,750,000	2,750,000	2,750,000	2,750,000
0.00	5,568,130.85	5,095,000		REVENUES Totals:	2,999,264	2,999,264	2,999,264	2,999,264
			E2	Exp.-Materials & Services				
0.00	222,511.85	361,000	931-931-61130	Contract Services	200,000	200,000	200,000	200,000
0.00	222,511.85	361,000		Exp.-Materials & Services Totals:	200,000	200,000	200,000	200,000
			E3	Exp.-Capital Outlay				
0.00	0.00	0	931-931-72300	Improvements	0	0	0	0
0.00	3,390,645.91	4,734,000	931-931-72301	Improvements (Eng)	2,799,264	2,799,264	2,799,264	2,799,264
0.00	3,390,645.91	4,734,000		Exp.-Capital Outlay Totals:	2,799,264	2,799,264	2,799,264	2,799,264
			E4	Exp.-Transfers Out				
0.00	170,000.00	0	931-931-90161	To NW Leb URD S.T. Debt	0	0	0	0
0.00	170,000.00	0		Exp.-Transfers Out Totals:	0	0	0	0
			E5	Exp.-Contingencies				
0.00	0.00	0	931-931-80005	Operating Contingency	0	0	0	0
0.00	0.00	0		Exp.-Contingencies Totals:	0	0	0	0
0.00	3,783,157.76	5,095,000		EXPENDITURES Totals:	2,999,264	2,999,264	2,999,264	2,999,264
0.00	3,783,157.76	5,095,000		NW LEB URD 2000 BOND CONS Totals:	2,999,264	2,999,264	2,999,264	2,999,264
0.00	5,568,130.85	5,095,000		Fund REVENUES	2,999,264	2,999,264	2,999,264	2,999,264
0.00	3,783,157.76	5,095,000		Fund EXPENSES	2,999,264	2,999,264	2,999,264	2,999,264
0.00	1,784,973.09	0		NW LEB URD 2000 BOND CONS Totals:	0	0	0	0

