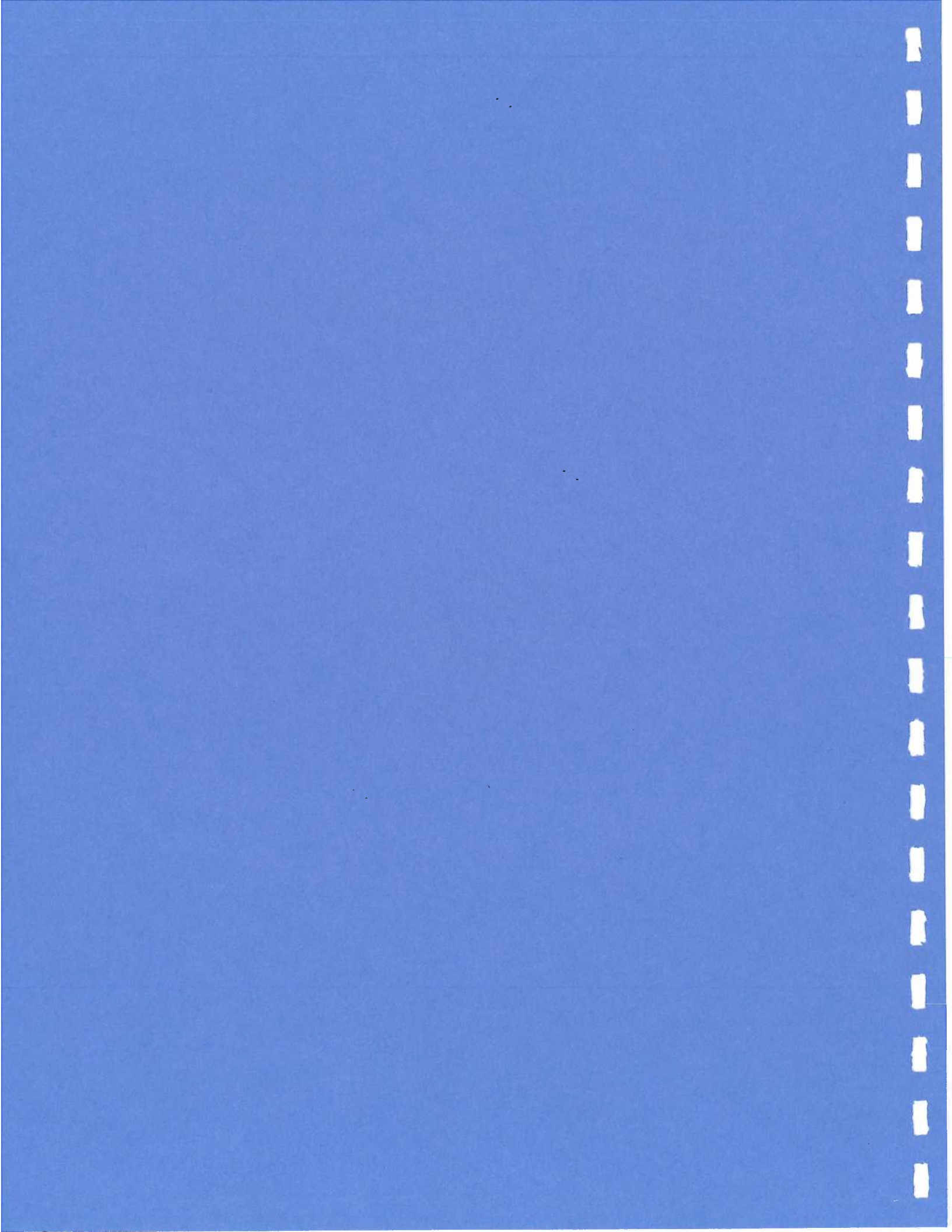


NORTHWEST LEBANON
URBAN RENEWAL DISTRICT
ADOPTED ANNUAL BUDGET



FY 2001-2002



**URBAN RENEWAL DISTRICT
NORTHWEST LEBANON URBAN RENEWAL DISTRICT**

Department Description:

In 1989, the City established the Northwest Lebanon Urban Renewal District. The purpose of the district is to provide for development of infrastructure to serve industrially zoned property within the district boundaries. The area is located west of Highway 20 and north of Highway 34.

Projects included in FY 2001-02 budget include funding for a new raw sewage pump station at the Lebanon Wastewater Treatment Plant to serve the West Side Interceptor. There is also included street project to extend 5th Street from Mary's Street to Reeve's Parkway.

A change in urban Renewal statutes now requires that debt be issued in order to collect any property tax revenue. In the past, urban Renewal Districts were allowed to collect and spend property taxes in the same manner as any tax collection fund. Now, we must issue short term debt in the amount of the property taxes, show it as revenue from bond sale proceeds in the operating fund, and have a separate fund to collect the property taxes for repayment of the debt.

General Ledger
Adopted Budget Report
925 - NORTHWEST URBAN RENEWAL

1999 <u>Actual</u>	2000 <u>Actual</u>	2001 <u>Adopted</u>	<u>Account</u> <u>Description</u>	2002 <u>Requested</u>	2002 <u>Proposed</u>	2002 <u>Approved</u>	2002 <u>Adopted</u>
			R1 Rev.-Taxes & Assess				
0.00	4,314.72	670,000	925-000-47010 Current Property Taxes	333,612	333,612	333,612	333,612
14,922.76	7,101.82	5,000	925-000-47020 Delinquent Prop Taxes	25,000	25,000	25,000	25,000
0.00	9.02	0	925-000-48101 Interest On Taxes	0	0	0	0
0.00	0.00	0	925-000-48205 Sidewalk Liens	0	0	0	0
14,922.76	11,425.56	675,000	Rev.-Taxes & Assess Totals:	358,612	358,612	358,612	358,612
			R6 Rev.-Miscellaneous				
48,296.91	42,955.81	20,000	925-000-48100 Interest On Investment	15,146	15,146	15,146	15,146
0.00	0.00	0	925-000-48140 Miscellaneous Revenue	0	0	0	0
0.00	0.00	0	925-000-48210 Sidewalk Liens - Int	0	0	0	0
48,296.91	42,955.81	20,000	Rev.-Miscellaneous Totals:	15,146	15,146	15,146	15,146
			R7 Rev.-Transfers In				
0.00	0.00	50,000	925-000-49161 From NW Leb URD-S.T. Debt	0	0	0	0
0.00	0.00	50,000	Rev.-Transfers In Totals:	0	0	0	0
			R8 Rev.-Other Sources				
625,000.00	277,087.00	276,715	925-000-42030 Bond Sale Proceeds	0	0	0	0
1,039,346.93	787,154.07	203,000	925-000-49901 Beginning Balance	306,000	306,000	306,000	306,000
1,664,346.93	1,064,241.07	479,715	Rev.-Other Sources Totals:	306,000	306,000	306,000	306,000
1,727,566.60	1,118,622.44	1,224,715	REVENUES Totals:	679,758	679,758	679,758	679,758
31,068.43	23,947.98	40,051	Exp.-Personal Services Totals:	33,200	33,200	33,200	33,200
6,792.30	9,124.15	10,927	Exp.-Materials & Services Totals:	10,577	10,577	10,577	10,577
900,041.80	619,189.04	201,075	Exp.-Capital Outlay Totals:	101,075	101,075	101,075	101,075
2,510.00	9,808.00	922,662	Exp.-Transfers Out Totals:	534,906	534,906	534,906	534,906
0.00	0.00	50,000	Exp.-Contingencies Totals:	0	0	0	0
940,412.53	662,069.17	1,224,715	EXPENDITURES Totals:	679,758	679,758	679,758	679,758
			Summary:				
1,727,566.60	1,118,622.44	1,224,715	Fund REVENUES	679,758	679,758	679,758	679,758
940,412.53	662,069.17	1,224,715	Fund EXPENSES	679,758	679,758	679,758	679,758
787,154.07	456,553.27	0	NORTHWEST URBAN RENEWAL Totals:	0	0	0	0

General Ledger
Adopted Budget Report
926 - NW LEBANON URD-S.T. DEBT

1999 <u>Actual</u>	2000 <u>Actual</u>	2001 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2002 <u>Requested</u>	2002 <u>Proposed</u>	2002 <u>Approved</u>	2002 <u>Adopted</u>
			R1	Rev.-Taxes & Assess				
642,997.71	669,652.05	700,000	926-000-47010	Current Property Taxes	0	0	0	0
11,178.81	24,240.09	20,000	926-000-47020	Delinquent Prop Taxes	0	0	0	0
0.00	1,400.24	0	926-000-48101	Interest On Taxes	0	0	0	0
654,176.52	695,292.38	720,000		Rev.-Taxes & Assess Totals:	0	0	0	0
			R6	Rev.-Miscellaneous				
19,684.12	21,795.81	4,000	926-000-48100	Interest On Investment	0	0	0	0
19,684.12	21,795.81	4,000		Rev.-Miscellaneous Totals:	0	0	0	0
			R7	Rev.-Transfers In				
0.00	0.00	0	926-000-49098	From NW Urban Renewal	0	0	0	0
0.00	0.00	0	926-000-49162	From NW Leb URD 2000 Bond Cons	0	0	0	0
0.00	0.00	0		Rev.-Transfers In Totals:	0	0	0	0
			R8	Rev.-Other Sources				
36,573.07	26,794.27	38,794	926-000-49901	Beginning Balance	0	0	0	0
36,573.07	26,794.27	38,794		Rev.-Other Sources Totals:	0	0	0	0
710,433.71	743,882.46	762,794		REVENUES Totals:	0	0	0	0
2,750.00	0.00	4,500		Exp.-Materials & Services Totals:	0	0	0	0
0.00	0.00	50,000		Exp.-Transfers Out Totals:	0	0	0	0
0.00	0.00	25,794		Exp.-Contingencies Totals:	0	0	0	0
680,889.44	661,880.73	682,500		Exp.-Debt Service Totals:	0	0	0	0
0.00	0.00	0		Exp.-Unappropriated Totals:	0	0	0	0
683,639.44	661,880.73	762,794		EXPENDITURES Totals:	0	0	0	0
				Summary:				
710,433.71	743,882.46	762,794		Fund REVENUES	0	0	0	0
683,639.44	661,880.73	762,794		Fund EXPENSES	0	0	0	0
26,794.27	82,001.73	0		NW LEBANON URD-S.T. DEBT Totals:	0	0	0	0

**URBAN RENEWAL DISTRICT
NORTHWEST LEBANON URBAN RENEWAL DISTRICT
OREGON DEPARTMENT OF TRANSPORTATION IMMEDIATE OPPORTUNITY FUND**

Department Description:

In 1995, the City of Lebanon established this fund to distribute a state grant obtained primarily for the development of infrastructure to serve industrially-zoned property within the Northwest Urban Renewal District.

Significant Changes:

There are no significant changes in this year's budget.

General Ledger
Adopted Budget Report
927 - ODOT - IOF

1999 <u>Actual</u>	2000 <u>Actual</u>	2001 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2002 <u>Requested</u>	2002 <u>Proposed</u>	2002 <u>Approved</u>	2002 <u>Adopted</u>
141,107.12	0.00	0	R4 927-000-41050	Rev.-Intergovernmental State Grant Funds	0	0	0	0
141,107.12	0.00	0		Rev.-Intergovernmental Totals:	0	0	0	0
451.00	0.00	0	R6 927-000-48100	Rev.-Miscellaneous Interest On Investment	0	0	0	0
451.00	0.00	0		Rev.-Miscellaneous Totals:	0	0	0	0
0.00	0.00	0	R7 927-000-49097	Rev.-Transfers In From Equip Acq Fund	0	0	0	0
0.00	0.00	0		Rev.-Transfers In Totals:	0	0	0	0
13,461.43	105,011.89	145,000	R8 927-000-49901	Rev.-Other Sources Beginning Balance	79,000	79,000	79,000	79,000
13,461.43	105,011.89	145,000		Rev.-Other Sources Totals:	79,000	79,000	79,000	79,000
155,019.55	105,011.89	145,000		REVENUES Totals:	79,000	79,000	79,000	79,000
267.74	0.00	0		Exp.-Materials & Services Totals:	0	0	0	0
49,739.92	26,411.25	145,000		Exp.-Capital Outlay Totals:	79,000	79,000	79,000	79,000
0.00	0.00	0		Exp.-Transfers Out Totals:	0	0	0	0
50,007.66	26,411.25	145,000		EXPENDITURES Totals:	79,000	79,000	79,000	79,000
				<u>Summary:</u>				
155,019.55	105,011.89	145,000		Fund REVENUES	79,000	79,000	79,000	79,000
50,007.66	26,411.25	145,000		Fund EXPENSES	79,000	79,000	79,000	79,000
105,011.89	78,600.64	0		ODOT - IOF Totals:	0	0	0	0

**NORTHWEST LEBANON URBAN RENEWAL DISTRICT
ECONOMIC DEVELOPMENT ADMINISTRATION GRANT**

Department Description:

In 1995, the City of Lebanon established this fund to distribute a federal grant obtained primarily for the development of infrastructure to serve industrially-zoned property within the Northwest Urban Renewal District.

Significant Changes:

There are no significant changes in this year's budget.

General Ledger
 Adopted Budget Report
 929 - EDA GRANT

<u>1999</u> <u>Actual</u>	<u>2000</u> <u>Actual</u>	<u>2001</u> <u>Adopted</u>	<u>Account</u> <u>Description</u>	<u>2002</u> <u>Requested</u>	<u>2002</u> <u>Proposed</u>	<u>2002</u> <u>Approved</u>	<u>2002</u> <u>Adopted</u>
198,422.00	230,380.00	0	R4 Rev.-Intergovernmental 929-000-41020 Federal Grant Funds	0	0	0	0
198,422.00	230,380.00	0	Rev.-Intergovernmental Totals:	0	0	0	0
451.00	0.00	0	R6 Rev.-Miscellaneous 929-000-48100 Interest On Investment	0	0	0	0
451.00	0.00	0	Rev.-Miscellaneous Totals:	0	0	0	0
0.00	0.00	0	R7 Rev.-Transfers In 929-000-49095 From Urban Renew Fund	0	0	0	0
0.00	0.00	0	Rev.-Transfers In Totals:	0	0	0	0
43,316.07	104,665.42	330,000	R8 Rev.-Other Sources 929-000-49901 Beginning Balance	267,000	267,000	267,000	267,000
43,316.07	104,665.42	330,000	Rev.-Other Sources Totals:	267,000	267,000	267,000	267,000
242,189.07	335,045.42	330,000	REVENUES Totals:	267,000	267,000	267,000	267,000
172.20	0.00	0	Exp.-Materials & Services Totals:	0	0	0	0
137,351.45	72,926.03	330,000	Exp.-Capital Outlay Totals:	267,000	267,000	267,000	267,000
0.00	0.00	0	Exp.-Transfers Out Totals:	0	0	0	0
137,523.65	72,926.03	330,000	EXPENDITURES Totals:	267,000	267,000	267,000	267,000
<u>Summary:</u>							
242,189.07	335,045.42	330,000	Fund REVENUES	267,000	267,000	267,000	267,000
137,523.65	72,926.03	330,000	Fund EXPENSES	267,000	267,000	267,000	267,000
104,665.42	262,119.39	0	EDA GRANT Totals:	0	0	0	0

**URBAN RENEWAL DISTRICT
NORTHWEST LEBANON URBAN RENEWAL DISTRICT BONDS**

Department Description:

In August 2000, the District issued \$5,435,000 in construction bonds. The agreement with the bondholders requires that a separate account be set up for debt reserve and debt repayment expenses. Therefore, all costs related to the debt service on the 2000 issue are included in this fund. The amount owing on June 30, 2001 is \$5,230,000.

General Ledger
 Adopted Budget Report
 930 - NW LEB URD BONDS

1999 <u>Actual</u>	2000 <u>Actual</u>	2001 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2002 <u>Requested</u>	2002 <u>Proposed</u>	2002 <u>Approved</u>	2002 <u>Adopted</u>
			R1	Rev.-Taxes & Assess				
0.00	0.00	0	930-000-47010	Current Property Taxes	361,028	361,028	361,028	361,028
0.00	0.00	0	930-000-47020	Delinquent Prop Taxes	35,000	35,000	35,000	35,000
0.00	0.00	0		Rev.-Taxes & Assess Totals:	396,028	396,028	396,028	396,028
			R6	Rev.-Miscellaneous				
0.00	1,884.44	20,000	930-000-48100	Interest On Investment	30,000	30,000	30,000	26,000
0.00	0.00	0	930-000-48140	Miscellaneous Revenue	0	0	0	0
0.00	1,884.44	20,000		Rev.-Miscellaneous Totals:	30,000	30,000	30,000	26,000
			R7	Rev.-Transfers In				
0.00	0.00	0	930-000-49098	From NW Urban Renewal	0	0	0	0
0.00	0.00	0		Rev.-Transfers In Totals:	0	0	0	0
			R8	Rev.-Other Sources				
0.00	372,913.00	767,993	930-000-42030	Bond Sale Proceeds	0	0	0	0
0.00	0.00	0	930-000-49901	Beginning Balance	500,000	500,000	500,000	504,000
0.00	372,913.00	767,993		Rev.-Other Sources Totals:	500,000	500,000	500,000	504,000
0.00	374,797.44	787,993		REVENUES Totals:	926,028	926,028	926,028	926,028
0.00	0.00	395,000		Exp.-Contingencies Totals:	466,900	466,900	466,900	466,900
0.00	0.00	392,993		Exp.-Debt Service Totals:	459,128	459,128	459,128	459,128
0.00	0.00	0		Exp.-Unappropriated Totals:	0	0	0	0
0.00	0.00	787,993		EXPENDITURES Totals:	926,028	926,028	926,028	926,028
			Summary:					
0.00	374,797.44	787,993		Fund REVENUES	926,028	926,028	926,028	926,028
0.00	0.00	787,993		Fund EXPENSES	926,028	926,028	926,028	926,028
0.00	374,797.44	0		NW LEB URD BONDS Totals:	0	0	0	0

**URBAN RENEWAL DISTRICT
NW URBAN RENEWAL DISTRICT 2000 BOND CONSTRUCTION**

Department Description:

In July 2000, the City of Lebanon issued \$5.0 million in construction bonds for construction in the Northwest Lebanon Urban Renewal District. The agreement with the bondholders requires that a separate account be set up for construction and issuance expenses. All construction costs related to the projects are included in this fund.

Significant Changes:

Significant activity in this year's budget includes:

- Middle School Transfer Improvements (5th Street Extension) – Construction
- Westside Interceptor Pump Station – Construction
- Westside Interceptor Phase 2 – Design and Construction
- Wastewater Treatment Plant Upgrade – Standby Generators, misc. improvements

General Ledger
Adopted Budget Report
931 - NW LEB URD 2000 BOND CONSTR

1999 <u>Actual</u>	2000 <u>Actual</u>	2001 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2002 <u>Requested</u>	2002 <u>Proposed</u>	2002 <u>Approved</u>	2002 <u>Adopted</u>
0.00	0.00	200,000	R6 931-000-48100	Rev.-Miscellaneous Interest On Investment	50,000	50,000	50,000	50,000
0.00	0.00	200,000		Rev.-Miscellaneous Totals:	50,000	50,000	50,000	50,000
0.00	0.00	249,026	R7 931-000-49098	Rev.-Transfers In From NW Urban Renewal	525,000	525,000	525,000	525,000
0.00	0.00	0	931-000-49161	From NW Leb URD-S.T. Debt	0	0	0	0
0.00	0.00	249,026		Rev.-Transfers In Totals:	525,000	525,000	525,000	525,000
0.00	0.00	4,105,000	R8 931-000-42030	Rev.-Other Sources Bond Sale Proceeds	2,770,000	2,770,000	2,770,000	2,770,000
0.00	0.00	0	931-000-49901	Beginning Balance	1,463,000	1,463,000	1,463,000	1,750,000
0.00	0.00	4,105,000		Rev.-Other Sources Totals:	4,233,000	4,233,000	4,233,000	4,520,000
0.00	0.00	4,554,026		REVENUES Totals:	4,808,000	4,808,000	4,808,000	5,095,000
0.00	0.00	135,000		Exp.-Materials & Services Totals:	361,000	361,000	361,000	361,000
0.00	0.00	4,419,026		Exp.-Capital Outlay Totals:	4,447,000	4,447,000	4,447,000	4,734,000
0.00	0.00	0		Exp.-Transfers Out Totals:	0	0	0	0
0.00	0.00	0		Exp.-Contingencies Totals:	0	0	0	0
0.00	0.00	4,554,026		EXPENDITURES Totals:	4,808,000	4,808,000	4,808,000	5,095,000
<u>Summary:</u>								
0.00	0.00	4,554,026		Fund REVENUES	4,808,000	4,808,000	4,808,000	5,095,000
0.00	0.00	4,554,026		Fund EXPENSES	4,808,000	4,808,000	4,808,000	5,095,000
0.00	0.00	0		NW LEB URD 2000 BOND CONS Totals:	0	0	0	0

