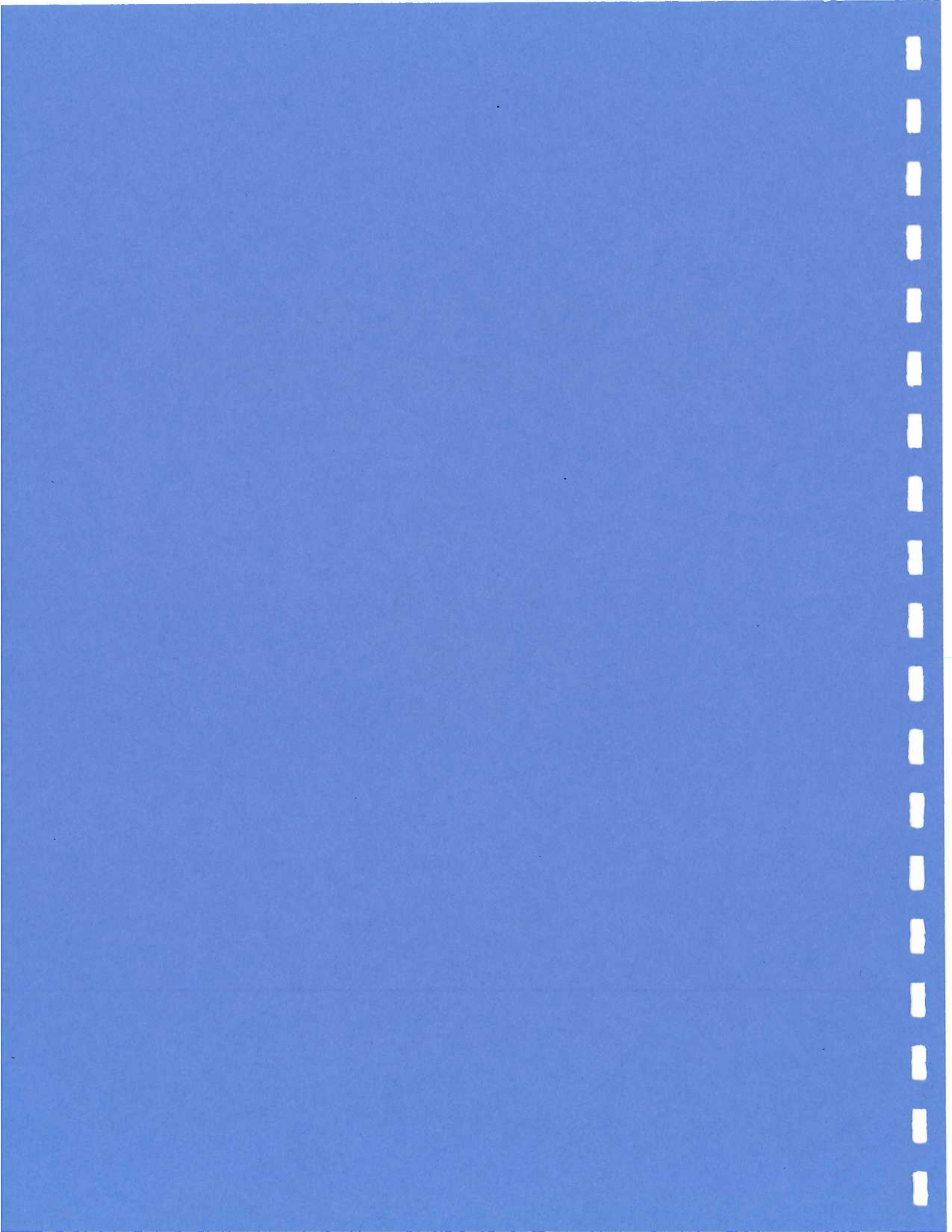


CHEADLE LAKE
URBAN RENEWAL DISTRICT
ADOPTED ANNUAL BUDGET



FY 2001 - 2002



**URBAN RENEWAL DISTRICT
CHEADLE LAKE URBAN RENEWAL DISTRICT**

Department Description:

In 2000, the City established the Cheadle Lake Urban Renewal District. The purpose of the district is to provide for development of infrastructure to serve a blighted area of Lebanon generally located North of Cheadle Lake. The District will receive only minimal revenue this year.

General Ledger
 Adopted Budget Report
 935 - CHEADLE LAKE URD

<u>1999</u> <u>Actual</u>	<u>2000</u> <u>Actual</u>	<u>2001</u> <u>Adopted</u>	<u>Account</u> <u>Description</u>	<u>2002</u> <u>Requested</u>	<u>2002</u> <u>Proposed</u>	<u>2002</u> <u>Approved</u>	<u>2002</u> <u>Adopted</u>
			R1 Rev.-Taxes & Assess				
0.00	0.00	0	935-000-47010 Current Property Taxes	0	0	0	0
0.00	0.00	0	935-000-47020 Delinquent Prop Taxes	0	0	0	0
0.00	0.00	0	935-000-48101 Interest On Taxes	0	0	0	0
0.00	0.00	0	Rev.-Taxes & Assess Totals:	0	0	0	0
			R6 Rev.-Miscellaneous				
0.00	0.00	0	935-000-48100 Interest On Investment	0	0	0	0
0.00	0.00	0	935-000-48140 Miscellaneous Revenue	0	0	0	0
0.00	0.00	0	Rev.-Miscellaneous Totals:	0	0	0	0
			R8 Rev.-Other Sources				
0.00	0.00	0	935-000-42030 Bond Sale Proceeds	22,890	22,890	22,890	22,890
0.00	0.00	0	935-000-49901 Beginning Balance	0	0	0	0
0.00	0.00	0	Rev.-Other Sources Totals:	22,890	22,890	22,890	22,890
0.00	0.00	0	REVENUES Totals:	22,890	22,890	22,890	22,890
0.00	0.00	0	Exp.-Personal Services Totals:	14,456	14,456	14,456	14,456
0.00	0.00	0	Exp.-Materials & Services Totals:	7,096	7,096	7,096	7,096
0.00	0.00	0	Exp.-Capital Outlay Totals:	1,100	1,100	1,100	1,100
0.00	0.00	0	Exp.-Contingencies Totals:	238	238	238	238
0.00	0.00	0	EXPENDITURES Totals:	22,890	22,890	22,890	22,890
			<u>Summary:</u>				
0.00	0.00	0	Fund REVENUES	22,890	22,890	22,890	22,890
0.00	0.00	0	Fund EXPENSES	22,890	22,890	22,890	22,890
0.00	0.00	0	CHEADLE LAKE URD Totals:	0	0	0	0

**URBAN RENEWAL DISTRICT
CHEADLE LAKE URBAN RENEWAL SHORT-TERM DEBT SERVICE**

Department Description:

In November 1997 and May 1998, the voters passed Measures 47 and 50 which were property tax reduction measures. As a result, a formal debt issue was required in order to levy urban renewal taxes and Department 936 was set up to account for the property tax collections and repayment of the debt.

General Ledger
 Adopted Budget Report
 936 - CHEADLE URD-S.T. DEBT

<u>1999</u> <u>Actual</u>	<u>2000</u> <u>Actual</u>	<u>2001</u> <u>Adopted</u>	<u>Account</u>	<u>Description</u>	<u>2002</u> <u>Requested</u>	<u>2002</u> <u>Proposed</u>	<u>2002</u> <u>Approved</u>	<u>2002</u> <u>Adopted</u>
			R1	Rev.-Taxes & Assess				
0.00	0.00	0	936-000-47010	Current Property Taxes	24,890	24,890	24,890	24,890
0.00	0.00	0	936-000-47020	Delinquent Prop Taxes	0	0	0	0
0.00	0.00	0	936-000-48101	Interest On Taxes	0	0	0	0
0.00	0.00	0		Rev.-Taxes & Assess Totals:	24,890	24,890	24,890	24,890
			R8	Rev.-Other Sources				
0.00	0.00	0	936-000-49901	Beginning Balance	0	0	0	0
0.00	0.00	0		Rev.-Other Sources Totals:	0	0	0	0
0.00	0.00	0		REVENUES Totals:	24,890	24,890	24,890	24,890
0.00	0.00	0		Exp.-Materials & Services Totals:	0	0	0	0
0.00	0.00	0		Exp.-Contingencies Totals:	0	0	0	0
0.00	0.00	0		Exp.-Debt Service Totals:	24,890	24,890	24,890	24,890
0.00	0.00	0		EXPENDITURES Totals:	24,890	24,890	24,890	24,890
				<u>Summary:</u>				
0.00	0.00	0		Fund REVENUES	24,890	24,890	24,890	24,890
0.00	0.00	0		Fund EXPENSES	24,890	24,890	24,890	24,890
0.00	0.00	0		CHEADLE URD-S.T. DEBT Totals:	0	0	0	0