

NORTHWEST LEBANON
URBAN RENEWAL DISTRICT
ADOPTED ANNUAL BUDGET



FY 2000-2001

PROGRAM INFORMATION

NORTHWEST LEBANON URBAN RENEWAL DISTRICT

Page 1 of 1

PROGRAM DESCRIPTION:

In 1989, the City established the Northwest Lebanon Urban Renewal District. The purpose of the district is to provide for development of infrastructure to serve industrially-zoned property within the district boundaries. The area is located west of Highway 20 and north of Highway 34.

Projects included in FY 1999-00 budget include matching funds for the Hansard Area Infrastructure Improvements, funded through a grant by the Federal Government, and funding for the Santiam Canal crossing and Phase Ib of the new West Side Interceptor.

A change in Urban Renewal statutes now requires that debt be issued in order to collect any property tax revenue. In the past, Urban Renewal Districts were allowed to collect and spend property taxes in the same manner as any tax collection fund. Now, we must issue short term debt in the amount of the property taxes, show it as revenue from bond sale proceeds in the operating fund, and have a separate fund to collect the property taxes for repayment of the debt. These transactions are shown in Department 926--short term debt.

The approved budget was somewhat inflated because at the time it was prepared a initiative petition had been filed that might affect revenue collection for urban renewal. The adopted budget reflects the reduced amount of debt that could be issued under the worst case scenario if the petition is placed on the ballot and the measure is approved by voters.

POSITIONS:

	<u>1999-00</u>	<u>2000-01</u>
Administrative Assistant (PW)	.0200 FTE	.0200 FTE
City Administrator	.0000 FTE	.0500 FTE
Community Dev. Manager	.1000 FTE	.1000 FTE
Project Engineer (Development)	.0500 FTE	.0500 FTE
Director of Public Works	.0800 FTE	.0800 FTE
Secretary	.0500 FTE	.0500 FTE
Senior Engineer (Facility Planning)	<u>.0500 FTE</u>	<u>.0500 FTE</u>
 SUBTOTAL	 .3500 FTE	 .4000 FTE
 Development Intern	 .0500 FTE	 .0000 FTE
Clerical (PW)	.0000 FTE	.0017 FTE
 TOTAL	 .3950 FTE	 .4017 FTE

General Ledger
Budget Proposal Report
NORTHWEST URBAN RENEWAL

1998 <u>Actual</u>	1999 <u>Actual</u>	2000 <u>Adopted</u>	Account	Description	2001 <u>Requested</u>	2001 <u>Proposed</u>	2001 <u>Approved</u>	2001 <u>Adopt</u>
			R1	Rev.-Taxes & Assess				
545,022.08	0.00	0	925-000-47010	Current Property Taxes	0	0	0	0
32,999.46	14,922.76	14,000	925-000-47020	Delinquent Prop Taxes	5,000	5,000	5,000	5,000
448.08	0.00	0	925-000-48101	Interest On Taxes	0	0	0	0
578,469.62	14,922.76	14,000		Rev.-Taxes & Assess Totals:	5,000	5,000	5,000	5,000
			R6	Rev.-Miscellaneous				
44,004.94	48,296.91	10,000	925-000-48100	Interest On Investment	20,000	20,000	20,000	20,000
0.00	0.00	0	925-000-48140	Miscellaneous Revenue	0	0	0	0
44,004.94	48,296.91	10,000		Rev.-Miscellaneous Totals:	20,000	20,000	20,000	20,000
			R7	Rev.-Transfers In				
0.00	0.00	0	925-000-49161	From NW Leb URD-S.T. Debt	50,000	50,000	50,000	50,000
0.00	0.00	0		Rev.-Transfers In Totals:	50,000	50,000	50,000	50,000
			R8	Rev.-Other Sources				
1,900,000.00	625,000.00	0	925-000-42030	Bond Sale Proceeds	650,000	650,000	650,000	276,715
(10,340.36)	1,039,346.93	1,000,692	925-000-49901	Beginning Balance	630,000	630,000	630,000	203,000
1,889,659.64	1,664,346.93	1,000,692		Rev.-Other Sources Totals:	1,280,000	1,280,000	1,280,000	479,715
2,512,134.20	1,727,566.60	1,024,692		REVENUES Totals:	1,355,000	1,355,000	1,355,000	554,715
			E1	Exp.-Personal Services				
36,197.08	23,593.89	19,100	925-925-50001	Salaries	29,622	29,622	29,622	29,931
11,538.48	7,440.15	6,912	925-925-50003	Fringe Benefits	9,989	9,989	9,989	10,060
0.00	0.00	0	925-925-50250	Part Time	0	0	0	0
92.72	34.39	84	925-925-50600	Overtime	60	60	60	0
47,828.28	31,068.43	26,096		Exp.-Personal Services Totals:	39,671	39,671	39,671	40,051
			E2	Exp.-Materials & Services				
172.73	0.00	0	925-925-61008	Advertising (Admin)	0	0	0	0
0.00	307.50	740	925-925-61009	Advertising (PW)	0	0	0	0
51.03	109.50	0	925-925-61010	Advertising	0	0	0	0
1,620.00	1,862.40	1,900	925-925-61014	City Attorney	2,095	2,095	2,095	2,095
0.00	0.00	0	925-925-61100	Interim Fin Exp	0	0	0	0
0.00	30.43	50	925-925-61123	Communication (PW)	0	0	0	0
0.00	0.00	0	925-925-61124	Computer Expense	0	0	0	0
0.00	0.00	0	925-925-61126	Computer Exp (Eng)	0	0	0	0
0.00	0.00	115	925-925-61128	Computer Exp (PW)	147	147	147	147
5,406.43	929.75	4,000	925-925-61130	Contract Services	4,000	4,000	4,000	4,000
98.57	1,742.84	1,600	925-925-61131	Contract Services (PW)	42	42	42	42
0.00	0.00	0	925-925-61239	Operating Exp (Admin)	2,250	2,250	2,250	2,250
107.27	4.74	0	925-925-61240	Dept/Operating Expense	0	0	0	0
429.62	203.82	360	925-925-61243	Operating Exp (PW)	307	307	307	307
0.00	0.00	0	925-925-61250	Dept/Op Supplies	0	0	0	0
0.00	0.00	80	925-925-61253	Op Supplies (PW)	54	54	54	54
0.00	238.00	1,292	925-925-61290	Dues & Subscriptions	1,292	1,292	1,292	1,292
0.00	0.00	40	925-925-61293	Dues & Subscript (PW)	21	21	21	21
0.00	0.00	0	925-925-61300	Duplication	0	0	0	0
0.00	0.00	0	925-925-61319	Ed & Trng (Admin)	50	50	50	50
0.00	126.08	160	925-925-61323	Education & Trng (PW)	92	92	92	92
0.00	92.54	113	925-925-61401	Unemploy Ins	113	113	113	113
0.00	0.00	0	925-925-61599	Mtgs & Conf (Admin)	10	10	10	10
47.86	102.93	0	925-925-61600	Meetings & Conferences	0	0	0	0
0.00	157.50	100	925-925-61603	Mtgs & Conf (PW)	0	0	0	0
0.00	0.00	0	925-925-61700	Office Supplies	0	0	0	0
48.80	107.00	260	925-925-61703	Office Supplies (PW)	169	169	169	169
0.00	445.00	450	925-925-61820	Postage	0	0	0	0
0.00	332.27	315	925-925-61883	Rent (PW)	285	285	285	285
7,982.31	6,792.30	11,575		Exp.-Materials & Services Totals:	10,927	10,927	10,927	

General Ledger
Budget Proposal Report
NORTHWEST URBAN RENEWAL

1998 Actual	1999 Actual	2000 Adopted	Account	Description	2001 Requested	2001 Proposed	2001 Approved	2001 Adopted
			E3	Exp.-Capital Outlay				
474.80	0.00	0	925-925-72050	Land	0	0	0	0
0.00	604,214.58	0	925-925-72300	Improvements	0	0	0	0
153,929.40	295,507.22	977,138	925-925-72301	Improvements (Eng)	1,249,691	1,249,691	1,249,691	200,000
0.00	320.00	75	925-925-72503	Office Eqpt (PW)	75	75	75	75
0.00	0.00	0	925-925-72603	Other Eqpt (PW)	1,000	1,000	1,000	1,000
154,404.20	900,041.80	977,213		Exp.-Capital Outlay Totals:	1,250,766	1,250,766	1,250,766	201,075
			E4	Exp.-Transfers Out				
0.00	0.00	5,000	925-925-90018	To Santiam Trav Station	0	0	0	0
1,800.00	1,800.00	1,800	925-925-90025	To GIS	2,250	2,250	2,250	2,250
0.00	300.00	2,958	925-925-90027	To Info System Service	1,276	1,276	1,276	1,276
410.00	410.00	50	925-925-90105	To Eqpt Acq & Rep Fund	110	110	110	110
0.00	0.00	0	925-925-90161	To NW Leb URD S.T. Debt	0	0	0	0
0.00	0.00	0	925-925-90170	To NW Leb URD 2000 Bond Constr	0	0	0	249,026
2,210.00	2,510.00	9,808		Exp.-Transfers Out Totals:	3,636	3,636	3,636	252,662
			E5	Exp.-Contingencies				
0.00	0.00	0	925-925-80005	Operating Contingency	50,000	50,000	50,000	50,000
0.00	0.00	0		Exp.-Contingencies Totals:	50,000	50,000	50,000	50,000
212,424.79	940,412.53	1,024,692		EXPENDITURES Totals:	1,355,000	1,355,000	1,355,000	554,715
212,424.79	940,412.53	1,024,692		NORTHWEST URBAN RENEWAL Totals:	1,355,000	1,355,000	1,355,000	554,715
2,512,134.20	1,727,566.60	1,024,692		Fund REVENUES	1,355,000	1,355,000	1,355,000	554,715
212,424.79	940,412.53	1,024,692		Fund EXPENSES	1,355,000	1,355,000	1,355,000	554,715
2,299,709.41	787,154.07	0		NORTHWEST URBAN RENEWAL Totals:	0	0	0	0

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 925 -URBAN RENEWAL

DEPARTMENT: 925 - NORTHWEST LEBANON URBAN RENEWAL DISTRICT

<u>MATERIALS & SERVICES</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
61014 CITY ATTORNEY:	2,095	<u>2,095</u>
61128 COMPUTER EXPENSE (PW):	147	<u>147</u>
61130 CONTRACT SERVICES		
Urban renewal financial projections	4,000	<u>4,000</u>
61131 CONTRACT SERVICES (PW):	42	<u>42</u>
61239 DEPARTMENT OPERATING EXPENSE (ADM)		
Personnel Recognition	75	
Economic Development costs	2,000	
Misc.	175	<u>2,250</u>
61243 DEPARTMENT/OPERATING EXPENSE (PW):		
Expense reimbursement	307	<u>307</u>
61253 DEPARTMENT OPERATING SUPPLIES (PW):	54	<u>54</u>
61290 DUES AND SUBSCRIPTIONS		
AORA	400	
Other (Finance)	140	
Portion of Council of Governments (COG) dues	692	
Other (Admin)	60	<u>1,292</u>
61293 DUES & SUBSCRIPTIONS (PW):	21	<u>21</u>
61319 EDUCATION AND TRAINING (ADMIN):	50	<u>50</u>
61323 EDUCATION & TRAINING (PW):	92	<u>92</u>
61401 UNEMPLOYMENT INSURANCE:	113	<u>113</u>
61599 MEETINGS & CONFERENCES (ADMIN)	10	<u>10</u>
61703 DEPARTMENT OFFICE SUPPLIES (PW):	169	<u>169</u>
61883 RENT (PW):	285	<u>285</u>

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 925 - URBAN RENEWAL

DEPARTMENT: 925 - NORTHWEST LEBANON URBAN RENEWAL DISTRICT

<u>CAPITAL OUTLAY</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
72301 IMPROVEMENTS (ENG):		
Westside Interceptor (phase 1a)	485,000	
Westside Interceptor (phase 1b)	764,691	<u>200,000</u>
72503 OFFICE EQUIPMENT (PW):	75	<u>75</u>
72603 OTHER EQUIPMENT (PW)	1,000	<u>1,000</u>
<u>INTERFUND TRANSFER</u>		
90025 TO GIS:	2,250	<u>2,250</u>
90027 TO INFORMATION SYSTEMS:	1,276	<u>1,276</u>
90105 TO EQUIPMENT ACQUISITION AND REPLACEMENT FUND:	110	<u>110</u>
90170 TO NW LEB URD 2000 BOND CONSTRUCTION	249,026	<u>249,026</u>

PROGRAM INFORMATION

NW LEBANON URBAN RENEWAL SHORT-TERM DEBT SERVICE

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PROGRAM DESCRIPTION

In November 1997 and May 1998, the voters passed Measures 47 and 50 which were property tax reduction measures. As a result, a formal debt issue was required in order to levy urban renewal taxes and Department 926 was set up to account for the property tax collections and repayment of the debt.

The district hopes to issue bonds during the coming year. If long-term debt, short-term debt will no longer be required. However, a proposed ballot measure may preclude the district from issuing some or all of the long-term debt. Therefore, both types of bonds must be included in the budget at this time. When the correct answer is known, one or both of the debt budgets will be reduced accordingly.

General Ledger
Budget Proposal Report
NW LEBANON URD-S.T. DEBT

1998 <u>Actual</u>	1999 <u>Actual</u>	2000 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2001 <u>Requested</u>	2001 <u>Proposed</u>	2001 <u>Approved</u>	2001 <u>Adopted</u>
			R1	Rev.-Taxes & Assess				
676,283.08	642,997.71	656,391	926-000-47010	Current Property Taxes	700,000	700,000	700,000	700,000
0.00	11,178.81	10,000	926-000-47020	Delinquent Prop Taxes	20,000	20,000	20,000	20,000
555.98	0.00	0	926-000-48101	Interest On Taxes	0	0	0	0
676,839.06	654,176.52	666,391		Rev.-Taxes & Assess Totals:	720,000	720,000	720,000	720,000
			R6	Rev.-Miscellaneous				
16,840.80	19,684.12	2,000	926-000-48100	Interest On Investment	4,000	4,000	4,000	4,000
16,840.80	19,684.12	2,000		Rev.-Miscellaneous Totals:	4,000	4,000	4,000	4,000
			R7	Rev.-Transfers In				
0.00	0.00	0	926-000-49098	From NW Urban Renewal	0	0	0	0
0.00	0.00	0		Rev.-Transfers In Totals:	0	0	0	0
			R8	Rev.-Other Sources				
0.00	36,573.07	0	926-000-49901	Beginning Balance	38,794	38,794	38,794	38,794
0.00	36,573.07	0		Rev.-Other Sources Totals:	38,794	38,794	38,794	38,794
693,679.86	710,433.71	668,391		REVENUES Totals:	762,794	762,794	762,794	762,794
			E2	Exp.-Materials & Services				
1,941.03	2,750.00	4,500	926-926-61130	Contract Services	4,500	4,500	4,500	4,500
1,941.03	2,750.00	4,500		Exp.-Materials & Services Totals:	4,500	4,500	4,500	4,500
			E4	Exp.-Transfers Out				
0.00	0.00	0	926-926-90164	To NW Lebanon URD	50,000	50,000	50,000	50,000
0.00	0.00	0		Exp.-Transfers Out Totals:	50,000	50,000	50,000	50,000
			E5	Exp.-Contingencies				
0.00	0.00	0	926-926-80005	Operating Contingency	25,794	25,794	25,794	25,794
0.00	0.00	0		Exp.-Contingencies Totals:	25,794	25,794	25,794	25,794
			E6	Exp.-Debt Service				
300,000.00	650,000.00	625,000	926-926-95501	Loan Princ	650,000	650,000	650,000	650,000
8,325.83	30,889.44	38,891	926-926-95601	Loan Int	32,500	32,500	32,500	32,500
308,325.83	680,889.44	663,891		Exp.-Debt Service Totals:	682,500	682,500	682,500	682,500
			E7	Exp.-Unappropriated				
0.00	0.00	0	926-926-92010	Unapprop End Fund Bal	0	0	0	0
0.00	0.00	0		Exp.-Unappropriated Totals:	0	0	0	0
310,266.86	683,639.44	668,391		EXPENDITURES Totals:	762,794	762,794	762,794	762,794
310,266.86	683,639.44	668,391		NW LEBANON URD-S.T. DEBT Totals:	762,794	762,794	762,794	762,794
693,679.86	710,433.71	668,391		Fund REVENUES	762,794	762,794	762,794	762,794
310,266.86	683,639.44	668,391		Fund EXPENSES	762,794	762,794	762,794	762,794
383,413.00	26,794.27	0		NW LEBANON URD-S.T. DEBT Totals:	0	0	0	0

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 926 - URBAN RENEWAL

DEPARTMENT: 926 - NW LEBANON URBAN RENEWAL DISTRICT - S.T. DEBT

<u>MATERIALS & SERVICES</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
61130 CONTRACT SERVICES:		
Bond counsel, financial advisor	4,500	<u>4,500</u>
<u>DEBT SERVICE</u>		
95501 LOAN PRINCIPAL:	650,000	<u>650,000</u>
95601 LOAN INTEREST PRINCIPAL:	32,500	<u>32,500</u>

PROGRAM INFORMATION
OREGON DEPARTMENT OF TRANSPORTATION
IMMEDIATE OPPORTUNITY FUND

Page 1 of 1

PROGRAM DESCRIPTION:

In 1995, the City established this fund to distribute a grant obtained primarily for the development of infrastructure to serve industrially-zoned property within the Northwest Urban Renewal district boundaries.

Projects included in FY 2000-01 budget include matching funds for the Hansard Area Infrastructure Improvements funded through a grant by the Federal Government.

General Ledger
Budget Proposal Report
ODOT - IOF

1998 <u>Actual</u>	1999 <u>Actual</u>	2000 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2001 <u>Requested</u>	2001 <u>Proposed</u>	2001 <u>Approved</u>	2001 <u>Adop</u>
			R4	Rev.-Intergovernmental				
52,590.32	141,107.12	145,000	927-000-41050	State Grant Funds	0	0	0	0
52,590.32	141,107.12	145,000		Rev.-Intergovernmental Totals:	0	0	0	0
			R6	Rev.-Miscellaneous				
0.00	451.00	0	927-000-48100	Interest On Investment	0	0	0	0
0.00	451.00	0		Rev.-Miscellaneous Totals:	0	0	0	0
			R7	Rev.-Transfers In				
0.00	0.00	0	927-000-49097	From Equip Acq Fund	0	0	0	0
0.00	0.00	0		Rev.-Transfers In Totals:	0	0	0	0
			R8	Rev.-Other Sources				
13,549.68	13,461.43	0	927-000-49901	Beginning Balance	145,000	145,000	145,000	145,000
13,549.68	13,461.43	0		Rev.-Other Sources Totals:	145,000	145,000	145,000	145,000
66,140.00	155,019.55	145,000		REVENUES Totals:	145,000	145,000	145,000	145,000
			E2	Exp.-Materials & Services				
0.00	0.00	0	927-927-61010	Advertising	0	0	0	0
317.02	267.74	0	927-927-61100	Interim Fin Exp	0	0	0	0
0.00	0.00	0	927-927-61130	Contract Services	0	0	0	0
0.00	0.00	0	927-927-61240	Dept/Operating Expense	0	0	0	0
317.02	267.74	0		Exp.-Materials & Services Totals:	0	0	0	0
			E3	Exp.-Capital Outlay				
0.00	0.00	0	927-927-72050	Land	0	0	0	0
39,639.72	5,100.74	0	927-927-72300	Improvements	0	0	0	0
2,049.45	44,639.18	145,000	927-927-72301	Improvements (Eng)	145,000	145,000	145,000	145,000
41,689.17	49,739.92	145,000		Exp.-Capital Outlay Totals:	145,000	145,000	145,000	145,000
			E4	Exp.-Transfers Out				
0.00	0.00	0	927-927-90106	To Eq Acq-Loan Repay	0	0	0	0
0.00	0.00	0		Exp.-Transfers Out Totals:	0	0	0	0
42,006.19	50,007.66	145,000		EXPENDITURES Totals:	145,000	145,000	145,000	145,000
42,006.19	50,007.66	145,000		ODOT - IOF Totals:	145,000	145,000	145,000	145,000
66,140.00	155,019.55	145,000		Fund REVENUES	145,000	145,000	145,000	145,000
42,006.19	50,007.66	145,000		Fund EXPENSES	145,000	145,000	145,000	145,000
24,133.81	105,011.89	0		ODOT - IOF Totals:	0	0	0	0

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 927 - URBAN RENEWAL

DEPARTMENT: 927 - ODOT (IMMEDIATE OPPORTUNITY FUND)

<u>CAPITAL OUTLAY</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
72301 IMPROVEMENTS:		
Hansard Area	145,000	<u>145,000</u>

PROGRAM INFORMATION

ECONOMIC DEVELOPMENT ADMINISTRATION GRANT

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PROGRAM DESCRIPTION:

In 1995, the City established this fund to distribute a grant obtained primarily for the development of infrastructure to serve industrially-zoned property within the Northwest Urban Renewal district boundaries.

Projects included in FY 2000-01 budget include funds for the Hansard Area Infrastructure Improvements funded primarily through this grant from the Federal Government.

General Ledger
Budget Proposal Report
EDA GRANT

1998 <u>Actual</u>	1999 <u>Actual</u>	2000 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2001 <u>Requested</u>	2001 <u>Proposed</u>	2001 <u>Approved</u>	2001 <u>Adopted</u>
46,668.00	198,422.00	389,376	R4 929-000-41020	Rev.-Intergovernmental Federal Grant Funds	0	0	0	0
46,668.00	198,422.00	389,376		Rev.-Intergovernmental Totals:	0	0	0	0
0.00	451.00	0	R6 929-000-48100	Rev.-Miscellaneous Interest On Investment	0	0	0	0
0.00	451.00	0		Rev.-Miscellaneous Totals:	0	0	0	0
0.00	0.00	0	R7 929-000-49095	Rev.-Transfers In From Urban Renew Fund	0	0	0	0
0.00	0.00	0		Rev.-Transfers In Totals:	0	0	0	0
184,075.50	43,316.07	0	R8 929-000-49901	Rev.-Other Sources Beginning Balance	330,000	330,000	330,000	330,000
184,075.50	43,316.07	0		Rev.-Other Sources Totals:	330,000	330,000	330,000	330,000
230,743.50	242,189.07	389,376		REVENUES Totals:	330,000	330,000	330,000	330,000
0.00	0.00	0	E2 929-929-61010	Exp.-Materials & Services Advertising	0	0	0	0
0.00	172.20	0	929-929-61100	Interim Fin Exp	0	0	0	0
0.00	0.00	0	929-929-61130	Contract Services	0	0	0	0
0.00	0.00	0	929-929-61240	Dept/Operating Expense	0	0	0	0
0.00	172.20	0		Exp.-Materials & Services Totals:	0	0	0	0
0.00	0.00	0	E3 929-929-72050	Exp.-Capital Outlay Land	0	0	0	0
39,877.14	137,351.45	389,376	929-929-72300	Improvements	330,000	330,000	330,000	330,000
0.00	0.00	0	929-929-72301	Improvements (Eng)	0	0	0	0
39,877.14	137,351.45	389,376		Exp.-Capital Outlay Totals:	330,000	330,000	330,000	330,000
0.00	0.00	0	E4 929-929-90106	Exp.-Transfers Out To Eq Acq-Loan Repay	0	0	0	0
0.00	0.00	0	929-929-90159	To Leb URD	0	0	0	0
0.00	0.00	0		Exp.-Transfers Out Totals:	0	0	0	0
39,877.14	137,523.65	389,376		EXPENDITURES Totals:	330,000	330,000	330,000	330,000
39,877.14	137,523.65	389,376		EDA GRANT Totals:	330,000	330,000	330,000	330,000
230,743.50	242,189.07	389,376		Fund REVENUES	330,000	330,000	330,000	330,000
39,877.14	137,523.65	389,376		Fund EXPENSES	330,000	330,000	330,000	330,000
190,866.36	104,665.42	0		EDA GRANT Totals:	0	0	0	0

PROGRAM EXPENDITURE DETAIL SHEET

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**FUND: 929 - URBAN RENEWAL
DEPARTMENT: 929 - EDA GRANT**

<u>CAPITAL OUTLAY</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
72300 IMPROVEMENTS:		
Hansard Area	330,000	<u>330,000</u>

PROGRAM INFORMATION

NW LEBANON URBAN RENEWAL DISTRICT BONDS

Page 1 of 1

PROGRAM DESCRIPTION

During the coming year, the urban Renewal District hopes to issue bonds for completion of construction projects in the Urban Renewal Plan. The total amount needed is \$9 million. There are a number of unresolved issues surrounding a proposed ballot measure which could effect the cash flow available for bond repayment. Because Oregon Budget Law requires appropriations be made for any foreseeable event, the entire amount of the bond and the debt service is included. Once these issues have been resolved sufficiently to make a determination about how much may be issued, the budget will be adjusted down accordingly. The amounts in the current budget are the maximum anticipated at this time.

General Ledger
Budget Proposal Report
NW LEB URD BONDS

1998 <u>Actual</u>	1999 <u>Actual</u>	2000 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2001 <u>Requested</u>	2001 <u>Proposed</u>	2001 <u>Approved</u>	2001 <u>Adopt</u>
			R1	Rev.-Taxes & Assess				
0.00	0.00	0	930-000-47010	Current Property Taxes	745,827	745,827	745,827	0
0.00	0.00	0	930-000-47020	Delinquent Prop Taxes	0	0	0	0
0.00	0.00	0		Rev.-Taxes & Assess Totals:	745,827	745,827	745,827	0
			R6	Rev.-Miscellaneous				
0.00	0.00	0	930-000-48100	Interest On Investment	40,000	40,000	40,000	20,000
0.00	0.00	0	930-000-48140	Miscellaneous Revenue	0	0	0	0
0.00	0.00	0		Rev.-Miscellaneous Totals:	40,000	40,000	40,000	20,000
			R8	Rev.-Other Sources				
0.00	0.00	0	930-000-42030	Bond Sale Proceeds	791,753	791,753	791,753	767,993
0.00	0.00	0	930-000-49901	Beginning Balance	0	0	0	0
0.00	0.00	0		Rev.-Other Sources Totals:	791,753	791,753	791,753	767,993
0.00	0.00	0		REVENUES Totals:	1,577,580	1,577,580	1,577,580	787,993
			E5	Exp.-Contingencies				
0.00	0.00	0	930-930-80026	Res For Debt Service	791,753	791,753	791,753	395,000
0.00	0.00	0		Exp.-Contingencies Totals:	791,753	791,753	791,753	395,000
			E6	Exp.-Debt Service				
0.00	0.00	0	930-930-95100	Bond Principal	300,000	300,000	300,000	150,000
0.00	0.00	0	930-930-95200	Bond Interest	485,827	485,827	485,827	242,993
0.00	0.00	0		Exp.-Debt Service Totals:	785,827	785,827	785,827	392,993
			E7	Exp.-Unappropriated				
0.00	0.00	0	930-930-92010	Unapprop End Fund Bal	0	0	0	0
0.00	0.00	0		Exp.-Unappropriated Totals:	0	0	0	0
0.00	0.00	0		EXPENDITURES Totals:	1,577,580	1,577,580	1,577,580	787,993
0.00	0.00	0		NW LEB URD BONDS Totals:	1,577,580	1,577,580	1,577,580	787,993
0.00	0.00	0		Fund REVENUES	1,577,580	1,577,580	1,577,580	787,993
0.00	0.00	0		Fund EXPENSES	1,577,580	1,577,580	1,577,580	787,993
0.00	0.00	0		NW LEB URD BONDS Totals:	0	0	0	0

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 930 - INTERGOVERNMENTAL FUNDS
DEPARTMENT: 930 - NW LEBANON URBAN RENEWAL DISTRICT BONDS

<u>DEBT SERVICE</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
95100 BOND PRINCIPAL	150,000	<u>150,000</u>
95200 BOND INTEREST	242,993	<u>242,993</u>

PROGRAM INFORMATION

NW URBAN RENEWAL DISTRICT 2000 BOND CONSTRUCTION

Page 1 of 1

PROGRAM DESCRIPTION

This is a new fund for the 2000-01 budget year. It contains expenditures of the funds from a bond sold by the Northwest Urban Renewal District (NWURD) this budget year (see Department 930). The projects which the bond could support are:

- * West Side Interceptor Phase IB
- * West Side Interceptor Phase II
- * West Side Interceptor Pump Station
- * WWTP Project Funding
- * Elementary School Infrastructure Project

Due to the "Tax Payers Protection Initiative" expected to be on the ballot in November 2000, the debt that may be issued was reduced significantly to meet the worst case scenario for revenue collection if the measure is placed on the ballot and approved.

General Ledger
Budget Proposal Report
NW LEB URD 2000 BOND CONSTR

1998 <u>Actual</u>	1999 <u>Actual</u>	2000 <u>Adopted</u>	<u>Account</u> <u>Description</u>	2001 <u>Requested</u>	2001 <u>Proposed</u>	2001 <u>Approved</u>	2001 <u>Adopted</u>
0.00	0.00	0	R6 Rev.-Miscellaneous 931-000-48100 Interest On Investment	350,000	350,000	350,000	200,000
0.00	0.00	0	Rev.-Miscellaneous Totals:	350,000	350,000	350,000	200,000
0.00	0.00	0	R7 Rev.-Transfers In 931-000-49098 From NW Urban Renewal	0	0	0	249,026
0.00	0.00	0	Rev.-Transfers In Totals:	0	0	0	249,026
0.00	0.00	0	R8 Rev.-Other Sources 931-000-42030 Bond Sale Proceeds	8,273,248	8,273,248	8,273,248	4,105,000
0.00	0.00	0	931-000-49901 Beginning Balance	0	0	0	0
0.00	0.00	0	Rev.-Other Sources Totals:	8,273,248	8,273,248	8,273,248	4,105,000
0.00	0.00	0	REVENUES Totals:	8,623,248	8,623,248	8,623,248	4,554,026
0.00	0.00	0	E2 Exp.-Materials & Services 931-931-61130 Contract Services	271,950	271,950	271,950	135,000
0.00	0.00	0	Exp.-Materials & Services Totals:	271,950	271,950	271,950	135,000
0.00	0.00	0	E3 Exp.-Capital Outlay 931-931-72300 Improvements	0	0	0	0
0.00	0.00	0	931-931-72301 Improvements (Eng)	8,351,298	8,351,298	8,351,298	4,419,026
0.00	0.00	0	Exp.-Capital Outlay Totals:	8,351,298	8,351,298	8,351,298	4,419,026
0.00	0.00	0	E5 Exp.-Contingencies 931-931-80005 Operating Contingency	0	0	0	0
0.00	0.00	0	Exp.-Contingencies Totals:	0	0	0	0
0.00	0.00	0	EXPENDITURES Totals:	8,623,248	8,623,248	8,623,248	4,554,026
0.00	0.00	0	NW LEB URD 2000 BOND CONS Totals:	8,623,248	8,623,248	8,623,248	4,554,026
0.00	0.00	0	Fund REVENUES	8,623,248	8,623,248	8,623,248	4,554,026
0.00	0.00	0	Fund EXPENSES	8,623,248	8,623,248	8,623,248	4,554,026
0.00	0.00	0	NW LEB URD 2000 BOND CONS Totals:	0	0	0	0

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 931 - INTERGOVERNMENTAL FUNDS
DEPARTMENT: 931 - NW LEB URD 2000 BOND CONSTRUCTION

<u>MATERIALS & SERVICES</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
61130 CONTRACT SERVICES	135,000	<u>135,000</u>
 <u>CAPITAL OUTLAY</u>		
72301 IMPROVEMENTS (ENG)		
WWTP Projects	260,000	
Middle School Transfer Improvements	249,026	
Hansard Area Improvements	10,000	
Westside Interceptor Phase 1a	400,000	
Westside Interceptor Phase 1b	2,825,000	
Westside Interceptor Pump Station	575,000	
Westside Interceptor Phase II	100,000	<u>4,419,026</u>