

LEBANON
URBAN RENEWAL DISTRICT
ADOPTED ANNUAL BUDGET



FY 2000 - 2001

PROGRAM INFORMATION

LEBANON URBAN RENEWAL DISTRICT

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PROGRAM DESCRIPTION:

The Lebanon Urban Renewal District was established in 1978 and amended in 1980. The district includes portions of South Main Road, Second Street, Airport Road, and Walker Road. The program is designed to provide for development of needed public improvements.

Revenues for the program consist of property taxes set aside for exclusive use in improvement of public facilities in or serving the district. Past improvements include South Main Road and Second Street, Kees Street, the Walker Road project, the Walker/South Main signalization project, part of the improvements to Division Way and Market Streets in support of Wal-Mart's development, part of the parking area at Weldwood Park, and the widening of Airport Road from 2nd to 7th Streets.

Projects included in the FY 2000-01 budget include completion of the improvements to South Main Road from Airport to Vaughn Lane.

Funding for the projects in this budget come from two sources, property tax revenues and sale of a bond not to exceed \$3.3 million including issuance costs. This debt was issued in June, 1999. In addition, a change in Urban Renewal statutes now requires that debt be issued in order to collect any property tax revenue. In the past, Urban Renewal Districts were allowed to collect and spend property taxes in the same manner as any tax collection fund. If the tax levy exceeded the amount required to repay any outstanding long term debt, the short term debt has to be issued. Last year's levy eliminated the necessity for issuing short term debt unless revenue increases substantially.

PROGRAM INFORMATION
LEBANON URBAN RENEWAL DISTRICT

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PROGRAM DESCRIPTION:

POSITIONS:	<u>1999-00</u>	<u>2000-01</u>
Administrative Assistant (Admin)	.0300 FTE	.0600 FTE
Administrative Assistant	.0200 FTE	.0200 FTE
City Administrator	.0600 FTE	.0500 FTE
Community Dev. Manager	.1000 FTE	.1000 FTE
City Engineer	.0200 FTE	.0200 FTE
Finance Operations Manager	.0100 FTE	.0100 FTE
Finance Director	.0500 FTE	.0500 FTE
Project Engineer (Development)	.0500 FTE	.0500 FTE
Director of Public Works	.0300 FTE	.0300 FTE
Secretary	.0500 FTE	.0500 FTE
Senior Engineer (Facility Planning)	<u>.1000 FTE</u>	<u>.1000 FTE</u>
 SUBTOTAL	 .4900 FTE	 .5400 FTE
 Development Intern	 .0500 FTE	 .0000 FTE
Clerical (PW)	.0000 FTE	.0017 FTE
 TOTAL	 .5650 FTE	 .5417 FTE

General Ledger
Budget Proposal Report
LEBANON URBAN RENEWAL

1998 <u>Actual</u>	1999 <u>Actual</u>	2000 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2001 <u>Requested</u>	2001 <u>Proposed</u>	2001 <u>Approved</u>	2001 <u>Adopte</u>
R1 Rev.-Taxes & Assess								
277,203.56	0.00	220,000	920-000-47010	Current Property Taxes	52,000	52,000	52,000	52,000
20,363.66	7,538.04	5,000	920-000-47020	Delinquent Prop Taxes	2,000	2,000	2,000	2,000
0.00	0.00	0	920-000-47030	Bonded Debt Levy	0	0	0	0
438.58	0.00	0	920-000-48101	Interest On Taxes	0	0	0	0
0.00	0.00	0	920-000-48205	Sidewalk Liens	0	0	0	0
298,005.80	7,538.04	225,000	Rev.-Taxes & Assess Totals:		54,000	54,000	54,000	54,000
R6 Rev.-Miscellaneous								
1,447.56	0.00	2,000	920-000-48100	Interest On Investment	2,000	2,000	2,000	2,000
242.00	0.00	0	920-000-48140	Miscellaneous Revenue	0	0	0	0
0.00	0.00	0	920-000-48210	Sidewalk Liens - Int	0	0	0	0
1,689.56	0.00	2,000	Rev.-Miscellaneous Totals:		2,000	2,000	2,000	2,000
R7 Rev.-Transfers In								
0.00	0.00	0	920-000-49155	From NW/URD EDA Grant	0	0	0	0
0.00	0.00	0	Rev.-Transfers In Totals:		0	0	0	0
R8 Rev.-Other Sources								
520,000.00	443,047.18	0	920-000-42030	Bond Sale Proceeds	0	0	0	0
192,666.76	0.00	0	920-000-49901	Beginning Balance	135,316	135,316	135,316	111,000
712,666.76	443,047.18	0	Rev.-Other Sources Totals:		135,316	135,316	135,316	111,000
1,012,362.12	450,585.22	227,000	REVENUES Totals:		191,316	191,316	191,316	167,000
E1 Exp.-Personal Services								
34,884.20	23,913.21	23,789	920-920-50001	Salaries	28,145	28,145	28,145	28,145
11,290.74	6,699.74	6,650	920-920-50003	Fringe Benefits	9,711	9,711	9,711	9,352
0.00	0.00	0	920-920-50250	Part Time	0	0	0	0
93.06	35.35	94	920-920-50600	Overtime	60	60	60	60
46,268.00	30,648.30	30,533	Exp.-Personal Services Totals:		37,916	37,916	37,916	37,866
E2 Exp.-Materials & Services								
172.73	0.00	0	920-920-61008	Advertising (Admin)	0	0	0	0
0.00	370.00	740	920-920-61009	Advertising (PW)	0	0	0	0
48.60	121.00	0	920-920-61010	Advertising	0	0	0	0
1,620.00	1,862.40	1,900	920-920-61014	City Attorney	2,095	2,095	2,095	2,095
2,500.28	538.16	0	920-920-61100	Interim Fin Exp	0	0	0	0
0.00	30.00	50	920-920-61123	Communication (PW)	0	0	0	0
0.00	32.57	200	920-920-61124	Computer Expense	340	340	340	340
0.00	0.00	300	920-920-61126	Computer Exp (Eng)	300	300	300	300
0.00	0.00	115	920-920-61128	Computer Exp (PW)	147	147	147	147
11,351.78	144,313.23	2,000	920-920-61130	Contract Services	2,000	2,000	2,000	2,000
147.85	1,833.95	1,600	920-920-61131	Contract Services (PW)	42	42	42	42
0.00	0.00	0	920-920-61133	Contract Serv (Eng)	0	0	0	0
0.00	0.00	0	920-920-61239	Operating Exp (Admin)	850	850	850	850
287.17	74.97	0	920-920-61240	Dept/Operating Expense	0	0	0	0
178.16	65.00	185	920-920-61243	Operating Exp (PW)	165	165	165	165
0.00	0.00	0	920-920-61250	Dept/Op Supplies	0	0	0	0
0.00	0.00	80	920-920-61253	Op Supplies (PW)	54	54	54	54
51.77	331.37	1,292	920-920-61290	Dues & Subscriptions	1,292	1,292	1,292	1,292
0.00	0.00	40	920-920-61293	Dues & Subscript (PW)	21	21	21	21
0.00	0.00	0	920-920-61300	Duplication	0	0	0	0
0.00	0.00	0	920-920-61305	Grant Appl (Admin)	0	0	0	0
42.19	12.50	250	920-920-61320	Education & Training	250	250	250	250
0.00	0.00	160	920-920-61323	Education & Trng (PW)	92	92	92	92
181.27	126.21	152	920-920-61401	Unemploy Ins	152	152	152	152
15.00	0.00	0	920-920-61599	Mtgs & Conf (Admin)	100	100	100	100
61.22	160.56	150	920-920-61600	Meetings & Conferences	150	150	150	150
0.00	132.00	100	920-920-61603	Mtgs & Conf (PW)	0	0	0	0
6.93	0.00	160	920-920-61700	Office Supplies	360	360	360	360
0.00	91.71	160	920-920-61703	Office Supplies (PW)	69	69	69	69
0.00	450.00	450	920-920-61820	Postage	450	450	450	450
0.00	332.27	315	920-920-61883	Rent (PW)	285	285	285	285

General Ledger
Budget Proposal Report
LEBANON URBAN RENEWAL

1998 <u>Actual</u>	1999 <u>Actual</u>	2000 <u>Adopted</u>	<u>Account</u> <u>Description</u>	2001 <u>Requested</u>	2001 <u>Proposed</u>	2001 <u>Approved</u>	2001 <u>Adopted</u>
16,664.95	150,877.90	10,399	Exp.-Materials & Services Totals:	9,214	9,214	9,214	9,214
			E3 Exp.-Capital Outlay				
44,544.74	223,991.02	135,316	920-920-72300 Improvements	125,446	125,446	125,446	113,074
418,177.33	20.00	0	920-920-72301 Improvements (Eng)	0	0	0	0
0.00	150.00	0	920-920-72500 Office Eqpt.	0	0	0	0
0.00	320.00	75	920-920-72503 Office Eqpt (PW)	0	0	0	0
0.00	0.00	0	920-920-72600 Other Eqpt.	0	0	0	0
0.00	0.00	0	920-920-72603 Other Eqpt (PW)	1,000	1,000	1,000	1,000
462,722.07	224,481.02	135,391	Exp.-Capital Outlay Totals:	126,446	126,446	126,446	114,074
			E4 Exp.-Transfers Out				
0.00	0.00	0	920-920-90010 To General Fund	0	0	0	0
0.00	0.00	5,000	920-920-90018 To Santiam Trav Station	0	0	0	0
2,700.00	2,700.00	2,700	920-920-90025 To GIS	3,375	3,375	3,375	3,375
0.00	250.00	3,419	920-920-90027 To Info System Service	2,151	2,151	2,151	2,151
1,030.00	150.00	140	920-920-90105 To Eqpt Acq & Rep Fund	320	320	320	320
0.00	41,478.00	0	920-920-90160 To Leb URD S.T. Debt	0	0	0	0
0.00	0.00	0	920-920-90163 To ODOT-EDA Fund	0	0	0	0
3,730.00	44,578.00	11,259	Exp.-Transfers Out Totals:	5,846	5,846	5,846	5,846
			E5 Exp.-Contingencies				
0.00	0.00	39,418	920-920-80005 Operating Contingency	11,894	11,894	11,894	0
0.00	0.00	39,418	Exp.-Contingencies Totals:	11,894	11,894	11,894	0
529,385.02	450,585.22	227,000	EXPENDITURES Totals:	191,316	191,316	191,316	167,000
529,385.02	450,585.22	227,000	LEBANON URBAN RENEWAL Totals:	191,316	191,316	191,316	167,000
1,012,362.12	450,585.22	227,000	Fund REVENUES	191,316	191,316	191,316	167,000
529,385.02	450,585.22	227,000	Fund EXPENSES	191,316	191,316	191,316	167,000
482,977.10	0.00	0	LEBANON URBAN RENEWAL Totals:	0	0	0	0

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 920 - URBAN RENEWAL
DEPARTMENT: 920 - LEBANON URBAN RENEWAL DISTRICT

<u>MATERIALS & SERVICES</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
61014 CITY ATTORNEY:	2,095	<u>2,095</u>
61124 COMPUTER EXPENSE:	340	<u>340</u>
61126 COMPUTER EXPENSE (ENG):	300	<u>300</u>
61128 COMPUTER EXPENSE (PW):	147	<u>147</u>
61130 CONTRACT SERVICES		
First Interstate - bonds	1,500	
Tax projections	320	
City Council Secretary	180	<u>2,000</u>
61131 CONTRACT SERVICES (PW):		
Temporary Secretary	42	<u>42</u>
61239 DEPARTMENT/OPERATING EXPENSE (ADMIN)		
Economic Development Cost	500	
Employee Assistance Program	100	
Miscellaneous	175	
Personnel Recognition	75	<u>850</u>
61243 DEPARTMENT/OPERATING EXPENSE (PW):		
Mileage, film processing	55	
Copying, other planning comm. exp.	19	
Committee meetings	16	
Other expenses	75	<u>165</u>
61253 OPERATING SUPPLIES (PW):	54	<u>54</u>
61290 DUES AND SUBSCRIPTIONS:		
Dues - Admin	60	
AORA Other Professional dues	540	
Portion of council of governments (COG) dues	692	<u>1,292</u>
61293 DUES & SUBSCRIPTIONS (PW):	21	<u>21</u>

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 920 - URBAN RENEWAL

DEPARTMENT: 920 - LEBANON URBAN RENEWAL DISTRICT

<u>MATERIALS & SERVICES</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
61320 EDUCATION & TRAINING :		
Finance	200	
Admin	50	<u>250</u>
61323 EDUCATION & TRAINING (PW):	92	<u>92</u>
61401 UNEMPLOYMENT INSURANCE:	152	<u>152</u>
61599 MEETINGS & CONFERENCES (ADMIN)	100	<u>100</u>
61600 MEETINGS & CONFERENCES (FI):	150	<u>150</u>
61700 OFFICE SUPPLIES:		
Finance	160	
Admin.	200	<u>360</u>
61703 OFFICE SUPPLIES (PW):	69	<u>69</u>
61820 POSTAGE:	450	<u>450</u>
61883 RENT (PW):	285	<u>285</u>
<u>CAPITAL OUTLAY</u>		
72300 IMPROVEMENTS (ENG):		
South Main Road, Cedar to Vaughn	113,074	<u>113,074</u>
72603 OTHER EQUIPMENT (PW)		
Santiam Travel Station Furnishings	1,000	<u>1,000</u>
<u>INTERFUND TRANSFER</u>		
90025 TO GIS:	3,375	<u>3,375</u>
90027 TO INFORMATION SYSTEMS:	2,151	<u>2,151</u>
90105 TO EQUIPMENT ACQUISITION AND REPLACEMENT FUND:	320	<u>320</u>

PROGRAM INFORMATION

LEBANON URBAN RENEWAL DEBT SERVICE

Page 1 of 1

PROGRAM DESCRIPTION:

Until 1991, Oregon Budget Law allowed the debt service for Urban Renewal to be combined with the operating budget. Since then, separate accounting for the debt service portion of the tax levy has been required. In March, 1994, \$1,080,000 additional bonds for improvements in the Urban Renewal District were issued. Also, the balance of the 1984 issue, \$235,000, was refunded for a savings to taxpayers of \$38,251 net of issuance costs.

General Ledger
Budget Proposal Report
LEBANON URD GO BONDS

1998 <u>Actual</u>	1999 <u>Actual</u>	2000 <u>Adopted</u>	<u>Account</u>	<u>Description</u>	2001 <u>Requested</u>	2001 <u>Proposed</u>	2001 <u>Approved</u>	2001 <u>Adopted</u>
			R1	Rev.-Taxes & Assess				
231,108.56	136,893.56	81,400	921-000-47010	Current Property Taxes	84,100	84,100	84,100	84,100
16,210.20	7,015.79	7,000	921-000-47020	Delinquent Prop Taxes	7,000	7,000	7,000	7,000
365.66	0.00	200	921-000-48101	Interest On Taxes	0	0	0	0
247,684.42	143,909.35	88,600		Rev.-Taxes & Assess Totals:	91,100	91,100	91,100	91,100
			R6	Rev.-Miscellaneous				
4,481.92	2,342.26	2,000	921-000-48100	Interest On Investment	1,000	1,000	1,000	1,000
4,481.92	2,342.26	2,000		Rev.-Miscellaneous Totals:	1,000	1,000	1,000	1,000
			R8	Rev.-Other Sources				
96,354.50	30,997.92	30,000	921-000-49901	Beginning Balance	31,600	31,600	31,600	31,600
96,354.50	30,997.92	30,000		Rev.-Other Sources Totals:	31,600	31,600	31,600	31,600
348,520.84	177,249.53	120,600		REVENUES Totals:	123,700	123,700	123,700	123,700
			E6	Exp.-Debt Service				
85,000.00	90,000.00	40,000	921-921-95100	Bond Principal	45,000	45,000	45,000	45,000
58,262.50	54,650.00	50,600	921-921-95200	Bond Interest	48,700	48,700	48,700	48,700
143,262.50	144,650.00	90,600		Exp.-Debt Service Totals:	93,700	93,700	93,700	93,700
			E7	Exp.-Unappropriated				
0.00	0.00	30,000	921-921-92010	Unapprop End Fund Bal	30,000	30,000	30,000	30,000
0.00	0.00	30,000		Exp.-Unappropriated Totals:	30,000	30,000	30,000	30,000
143,262.50	144,650.00	120,600		EXPENDITURES Totals:	123,700	123,700	123,700	123,700
143,262.50	144,650.00	120,600		LEBANON URD GO BONDS Totals:	123,700	123,700	123,700	123,700
348,520.84	177,249.53	120,600		Fund REVENUES	123,700	123,700	123,700	123,700
143,262.50	144,650.00	120,600		Fund EXPENSES	123,700	123,700	123,700	123,700
205,258.34	32,599.53	0		LEBANON URD GO BONDS Totals:	0	0	0	0

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 921 - URBAN RENEWAL

DEPARTMENT: 921 - LEBANON URBAN RENEWAL DISTRICT BONDS

<u>DEBT SERVICE</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
95100 BOND PRINCIPAL:	45,000	<u>45,000</u>
95200 BOND INTEREST:	48,700	<u>48,700</u>

General Ledger
Budget Proposal Report
LEBANON URD-S.T, DEBT

1998 Actual	1999 Actual	2000 Adopted	Account	Description	2001 Requested	2001 Proposed	2001 Approved	2001 Adopted
			R1	Rev.-Taxes & Assess				
102,670.80	175,838.00	0	922-000-47010	Current Property Taxes	0	0	0	0
0.00	1,760.40	2,000	922-000-47020	Delinquent Prop Taxes	0	0	0	0
162.44	0.00	0	922-000-48101	Interest On Taxes	0	0	0	0
102,833.24	177,598.40	2,000		Rev.-Taxes & Assess Totals:	0	0	0	0
			R6	Rev.-Miscellaneous				
2,443.06	4,950.29	100	922-000-48100	Interest On Investment	0	0	0	0
2,443.06	4,950.29	100		Rev.-Miscellaneous Totals:	0	0	0	0
			R7	Rev.-Transfers In				
0.00	41,478.00	0	922-000-49095	From Urban Renew Fund	0	0	0	0
0.00	41,478.00	0		Rev.-Transfers In Totals:	0	0	0	0
			R8	Rev.-Other Sources				
0.00	3,125.75	1,626	922-000-49901	Beginning Balance	0	0	0	0
0.00	3,125.75	1,626		Rev.-Other Sources Totals:	0	0	0	0
105,276.30	227,152.44	3,726		REVENUES Totals:	0	0	0	0
			E2	Exp.-Materials & Services				
3,263.52	1,500.00	3,726	922-922-61130	Contract Services	0	0	0	0
3,263.52	1,500.00	3,726		Exp.-Materials & Services Totals:	0	0	0	0
			E5	Exp.-Contingencies				
0.00	0.00	0	922-922-80005	Operating Contingency	0	0	0	0
0.00	0.00	0		Exp.-Contingencies Totals:	0	0	0	0
			E6	Exp.-Debt Service				
45,000.00	215,000.00	0	922-922-95501	Loan Princ	0	0	0	0
1,248.88	10,217.28	0	922-922-95601	Loan Int	0	0	0	0
46,248.88	225,217.28	0		Exp.-Debt Service Totals:	0	0	0	0
49,512.40	226,717.28	3,726		EXPENDITURES Totals:	0	0	0	0
49,512.40	226,717.28	3,726		LEBANON URD-S.T. DEBT Totals:	0	0	0	0
105,276.30	227,152.44	3,726		Fund REVENUES	0	0	0	0
49,512.40	226,717.28	3,726		Fund EXPENSES	0	0	0	0
55,763.90	435.16	0		LEBANON URD-S.T. DEBT Totals:	0	0	0	0

PROGRAM INFORMATION

LEBANON URBAN RENEWAL DISTRICT BONDS

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PROGRAM DESCRIPTION

In June 1999, the city issued \$3.3 million in construction bonds. The agreement with the bondholders requires that a separate account be set up for debt reserve and debt repayment expenses. Therefore, all costs related to the debt service on the 1999 issue are included in this fund. The amount owing on June 30, 2000 is \$3,265,000.

General Ledger
Budget Proposal Report
LEBANON URD BONDS

1998 Actual	1999 Actual	2000 Adopted	Account	Description	2001 Requested	2001 Proposed	2001 Approved	2001 Adopted
			R1	Rev.-Taxes & Assess				
0.00	0.00	147,000	923-000-47010	Current Property Taxes	177,200	177,200	177,200	177,200
0.00	0.00	0	923-000-47020	Delinquent Prop Taxes	5,000	5,000	5,000	5,000
0.00	0.00	0	923-000-48101	Interest On Taxes	0	0	0	0
0.00	0.00	147,000		Rev.-Taxes & Assess Totals:	182,200	182,200	182,200	182,200
			R6	Rev.-Miscellaneous				
0.00	15,081.02	20,000	923-000-48100	Interest On Investment	12,000	12,000	12,000	12,000
0.00	15,081.02	20,000		Rev.-Miscellaneous Totals:	12,000	12,000	12,000	12,000
			R8	Rev.-Other Sources				
0.00	326,500.00	340,000	923-000-42030	Bond Sale Proceeds	0	0	0	0
0.00	0.00	0	923-000-49901	Beginning Balance	320,000	320,000	320,000	320,000
0.00	326,500.00	340,000		Rev.-Other Sources Totals:	320,000	320,000	320,000	320,000
0.00	341,581.02	507,000		REVENUES Totals:	514,200	514,200	514,200	514,200
			E5	Exp.-Contingencies				
0.00	0.00	360,000	923-923-80026	Res For Debt Service	336,500	336,500	336,500	336,500
0.00	0.00	360,000		Exp.-Contingencies Totals:	336,500	336,500	336,500	336,500
			E6	Exp.-Debt Service				
0.00	0.00	112,000	923-923-95100	Bond Principal	0	0	0	0
0.00	0.00	35,000	923-923-95200	Bond Interest	177,700	177,700	177,700	177,700
0.00	0.00	147,000		Exp.-Debt Service Totals:	177,700	177,700	177,700	177,700
			E7	Exp.-Unappropriated				
0.00	0.00	0	923-923-92010	Unapprop End Fund Bal	0	0	0	0
0.00	0.00	0		Exp.-Unappropriated Totals:	0	0	0	0
0.00	0.00	507,000		EXPENDITURES Totals:	514,200	514,200	514,200	514,200
0.00	0.00	507,000		LEBANON URD BONDS Totals:	514,200	514,200	514,200	514,200
0.00	341,581.02	507,000		Fund REVENUES	514,200	514,200	514,200	514,200
0.00	0.00	507,000		Fund EXPENSES	514,200	514,200	514,200	514,200
0.00	341,581.02	0		LEBANON URD BONDS Totals:	0	0	0	0

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 923 - URBAN RENEWAL

DEPARTMENT: 923 - LEBANON URBAN RENEWAL DISTRICT BONDS

<u>DEBT SERVICE</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
95200 BOND INTEREST:	177,700	<u>177,700</u>

PROGRAM INFORMATION

LEBANON URBAN RENEWAL DISTRICT 1999 BOND CONSTRUCTION

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PROGRAM DESCRIPTION

In June 1999 the City issued \$3.3 million in construction bonds. The agreement with the bondholders requires that a separate account be set up for construction and issuance expenses. Therefore, all construction costs related to the projects are included in this fund.

General Ledger
 Budget Proposal Report
 LEB URD 1999 BOND CONSTR

<u>1998</u> <u>Actual</u>	<u>1999</u> <u>Actual</u>	<u>2000</u> <u>Adopted</u>	<u>Account</u>	<u>Description</u>	<u>2001</u> <u>Requested</u>	<u>2001</u> <u>Proposed</u>	<u>2001</u> <u>Approved</u>	<u>2001</u> <u>Adopted</u>
0.00	9,827.17	100,000	R6 924-000-48100	Rev.-Miscellaneous Interest On Investment	50,000	50,000	50,000	20,000
0.00	9,827.17	100,000		Rev.-Miscellaneous Totals:	50,000	50,000	50,000	20,000
0.00	2,495,452.82	2,942,960	R8 924-000-42030	Rev.-Other Sources Bond Sale Proceeds	0	0	0	0
0.00	0.00	0	924-000-49901	Beginning Balance	1,000,000	1,000,000	1,000,000	875,000
0.00	2,495,452.82	2,942,960		Rev.-Other Sources Totals:	1,000,000	1,000,000	1,000,000	875,000
0.00	2,505,279.99	3,042,960		REVENUES Totals:	1,050,000	1,050,000	1,050,000	895,000
0.00	0.00	138,660	E2 924-924-61130	Exp.-Materials & Services Contract Services	138,660	138,660	138,660	138,660
0.00	0.00	138,660		Exp.-Materials & Services Totals:	138,660	138,660	138,660	138,660
0.00	0.00	0	E3 924-924-72300	Exp.-Capital Outlay Improvements	0	0	0	0
0.00	0.00	2,800,000	924-924-72301	Improvements (Eng)	911,340	911,340	911,340	756,340
0.00	0.00	2,800,000		Exp.-Capital Outlay Totals:	911,340	911,340	911,340	756,340
0.00	0.00	104,300	E5 924-924-80005	Exp.-Contingencies Operating Contingency	0	0	0	0
0.00	0.00	104,300		Exp.-Contingencies Totals:	0	0	0	0
0.00	0.00	3,042,960		EXPENDITURES Totals:	1,050,000	1,050,000	1,050,000	895,000
0.00	0.00	3,042,960		LEB URD 1999 BOND CONSTR Totals:	1,050,000	1,050,000	1,050,000	895,000
0.00	2,505,279.99	3,042,960		Fund REVENUES	1,050,000	1,050,000	1,050,000	895,000
0.00	0.00	3,042,960		Fund EXPENSES	1,050,000	1,050,000	1,050,000	895,000
0.00	2,505,279.99	0		LEB URD 1999 BOND CONSTR Totals:	0	0	0	0

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 924 - INTERGOVERNMENTAL

DEPARTMENT: 924 - LEBANON URD 1999 CONSTRUCTION BONDS

<u>MATERIALS 7 SERVICES</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
61130 CONTRACT SERVICES:		
Bond issuance costs	138,660	<u>138,660</u>
<u>CAPITAL OUTLAY</u>		
72301 IMPROVEMENTS:		
South Main Road	756,340	<u>756,340</u>

