

**LEBANON URBAN RENEWAL DISTRICT**

**ADOPTED ANNUAL BUDGET**

**1999 - 2000**

**PROGRAM INFORMATION**  
**LEBANON URBAN RENEWAL DISTRICT**

Page 1 of 2

**PROGRAM DESCRIPTION:**

The Lebanon Urban Renewal District was established in 1978 and amended in 1980. The district includes portions of South Main Road, Second Street, Airport Road, and Walker Road. The program is designed to provide for development of needed public improvements.

Revenues for the program consist of property taxes set aside for exclusive use in improvement of public facilities in or serving the district. Past improvements include South Main Road and Second Street, Kees Street, the Walker Road project, the Walker/South Main signalization project, part of the improvements to Division Way and Market Streets in support of Wal-Mart's development, part of the parking area at Weldwood Park, and the widening of Airport Road from 2<sup>nd</sup> to 7<sup>th</sup> Streets.

Projects included in the FY 1999-00 budget include improvements to South Main Road from Airport to Vaughn Lane.

Funding for the projects in this budget come from two sources, property tax revenues and sale of a bond of \$3,265,000. This debt was issued in June, 1999. The short term debt issued in prior years is not required as long as some portion of the 1999 issue is outstanding. Changes in Federal Law governing municipal bonds require two new, separate accounting departments for debt service and construction. These departments are included as Departments 923 and 924.

**PROGRAM INFORMATION**

**LEBANON URBAN RENEWAL DISTRICT**

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**POSITIONS:**

	<u>1998-99</u>	<u>1999-00</u>
Administrative Assistant (Admin)	.0000 FTE	.0300 FTE
Administrative Assistant (PW)	.0200 FTE	.0200 FTE
City Administrator	.0600 FTE	.0600 FTE
City Planner	.1000 FTE	.1000 FTE
Director of Public Works	.0300 FTE	.0300 FTE
City Engineer	.0200 FTE	.0200 FTE
Engineering Tech III (Facility Planning)	.0500 FTE	.0000 FTE
Finance Director	.0500 FTE	.0500 FTE
Finance Operations Manager	.0100 FTE	.0100 FTE
Project Engineer (Development)	.0500 FTE	.0500 FTE
Secretary/Data Entry	.0300 FTE	.0000 FTE
Secretary	.0500 FTE	.0500 FTE
Senior Engineer (Facility Planning)	<u>.1000 FTE</u>	<u>.1000 FTE</u>
SUBTOTAL	.5700 FTE	.5200 FTE
Development Intern	.0500 FTE	.0452 FTE
TOTAL	.6200 FTE	.5652 FTE

**PROGRAM EXPENDITURE DETAIL SHEET**

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**FUND: 92 - URBAN RENEWAL**

**DEPARTMENT: 920 - LEBANON URBAN RENEWAL DISTRICT**

<b><u>MATERIALS &amp; SERVICES</u></b>	<b><u>SUB-LINE ITEM TOTAL</u></b>	<b><u>LINE TOTAL</u></b>
61009 ADVERTISING (PW):	740	<u>740</u>
61014 CITY ATTORNEY:	1,900	<u>1,900</u>
61123 COMMUNICATION (PW):	50	<u>50</u>
61124 COMPUTER EXPENSE:	200	<u>200</u>
61126 COMPUTER EXPENSE (ENG):	300	<u>300</u>
61128 COMPUTER EXPENSE (PW):	115	<u>115</u>
61130 CONTRACT SERVICES		
First Interstate - bonds	1,500	
Tax projections	320	
City Council Secretary	180	<u>2,000</u>
61131 CONTRACT SERVICES (PW):		
Development Intern	1,600	<u>1,600</u>
61243 DEPARTMENT/OPERATING EXPENSE (PW):		
Expense reimbursement	185	<u>185</u>
61253 OPERATING SUPPLIES (PW):	80	<u>80</u>
61290 DUES AND SUBSCRIPTIONS:		
Portion of Council of Government (COG) dues	692	
Other professional dues	600	<u>1,292</u>
61293 DUES & SUBSCRIPTIONS (PW):	40	<u>40</u>
61320 EDUCATION & TRAINING (FD):	250	<u>250</u>
61323 EDUCATION & TRAINING (PW):	160	<u>160</u>
61401 UNEMPLOYMENT INSURANCE:	152	<u>152</u>

**PROGRAM EXPENDITURE DETAIL SHEET**

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**FUND: 92 - URBAN RENEWAL**

**DEPARTMENT: 920 - LEBANON URBAN RENEWAL DISTRICT**

<b><u>MATERIALS &amp; SERVICES</u></b>	<b><u>SUB-LINE ITEM TOTAL</u></b>	<b><u>LINE TOTAL</u></b>
61600 MEETINGS & CONFERENCES (FD):	150	<u>150</u>
61603 MEETINGS & CONFERENCES (PW):	100	<u>100</u>
61700 OFFICE SUPPLIES:	160	<u>160</u>
61703 OFFICE SUPPLIES (PW):	160	<u>160</u>
61820 POSTAGE:	450	<u>450</u>
61883 RENT (PW):	315	<u>315</u>
 <b><u>CAPITAL OUTLAY</u></b>		
72300 IMPROVEMENTS (ENG):		
South Main Road, Cedar to Vaughn	135,316	<u>135,316</u>
72503 OFFICE EQUIPMENT (PW):	75	<u>75</u>
 <b><u>INTERFUND TRANSFER</u></b>		
90018 TO SANTIAM TRAVEL STATION:	5,000	<u>5,000</u>
90025 TO GIS:	2,700	<u>2,700</u>
90027 TO INFORMATION SYSTEMS:	3,419	<u>3,419</u>
90105 TO EQUIPMENT ACQUISITION AND REPLACEMENT FUND:	140	<u>140</u>

Date : 6/25/99  
 Time : 3:06  
 Dte Range: Complete Report

CITY OF LEBANON  
 AIMS General Ledger System  
 Budget Preparation

G10 Run Date : 6/25/99

Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 920 LEBANON URBAN RENEWAL

96-97	97-98	98-99		99-00		
Prior Yr-2	Prior Yr-1	Cur. Budg	Line Item Description	Prop. Bud	Appr. Bud	Adpt. Bud
<b>REVENUES</b>						
0.00	260,000.00	2,915,000	42030 BOND SALE PROCEEDS	3,520,000	3,520,000	
152,330.19	138,601.78	0	47010 CURRENT PROPERTY TAXES			220,000
7,534.71	10,181.83	0	47020 DELINQUENT PROP TAXES	5,000	5,000	5,000
0.00	0.00	0	47030 BONDED DEBT LEVY			
58,188.77	723.78	210,434	48100 INTEREST ON INVESTMENT	2,000	2,000	2,000
213.91	219.29	0	48101 INTEREST ON TAXES			
0.00	121.00	0	48140 MISCELLANEOUS REVENUE			
0.00	0.00	0	48205 SIDEWALK LIENS			
0.00	0.00	0	48210 SIDEWALK LIENS - INT			
0.00	56,799.05	0	49155 FROM MWURD EDA GRANT			
1,353,645.35	96,333.38	0	49901 BEGINNING BALANCE			
1,571,912.93	562,980.11	3,125,434	49998 TOTAL REVENUE	3,527,000	3,527,000	227,000
<b>PERSONNEL SERVICES</b>						
15,559.60	17,442.10	28,130	50001 SALARIES	27,971	27,971	23,789
5,285.34	5,645.37	8,987	50003 FRINGE BENEFITS	9,961	9,961	6,650
0.00	0.00	0	50250 PART TIME			
24.83	46.53	84	50600 OVERTIME	94	94	94
20,869.77	23,134.00	37,201	59999 TOTAL PERSONNEL SERV	38,026	38,026	30,533
<b>MATERIALS &amp; SERVICES</b>						
0.00	172.73	0	61008 ADVERTISING (ADMIN)			
0.00	0.00	370	61009 ADVERTISING (PW)	740	740	740
358.26	48.60	0	61010 ADVERTISING			
1,620.00	1,620.00	1,900	61014 CITY ATTORNEY	1,900	1,900	1,900
0.00	2,500.28	0	61100 INTERIM FIN EXP			
0.00	0.00	30	61123 COMMUNICATION (PW)	50	50	50
0.00	0.00	0	61124 COMPUTER EXPENSE	200	200	200
0.28	0.00	300	61126 COMPUTER EXP (ENG)	300	300	300
0.00	0.00	50	61128 COMPUTER EXP (PW)	115	115	115
17,818.85	11,351.78	105,680	61130 CONTRACT SERVICES	105,680	105,680	2,000
9,171.99	147.85	1,560	61131 CONTRACT SERVICES (PW)	1,600	1,600	1,600
0.00	0.00	0	61133 CONTRACT SERV (ENG)			
183.61	287.17	0	61240 DEPT/OPERATING EXPENSE			
74.74	178.16	115	61243 OPERATING EXP (PW)	185	185	185
0.00	0.00	0	61250 DEPT/OP SUPPLIES			
0.00	0.00	50	61253 OP SUPPLIES (PW)	80	80	80
153.75	51.77	0	61290 DUES & SUBSCRIPTIONS	600	1,292	1,292
0.00	0.00	30	61293 DUES & SUBSCRIPT (PW)	40	40	40
428.00	0.00	0	61300 DUPLICATION			

Date : 6/25/99  
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CITY OF LEBANON  
 AIMS General Ledger System  
 Budget Preparation

G10 Run Date : 6/25/99

Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 920 LEBANON URBAN RENEWAL

96-97	97-98	98-99		99-00		
Prior Yr-2	Prior Yr-1	Cur. Budg	Line Item Description	Prop. Bud	Appr. Bud	Adpt. Bud
0.00	0.00	0	61305 GRANT APPL (ADMIN)			
43.63	42.19	150	61320 EDUCATION & TRAINING	250	250	250
0.00	0.00	160	61323 EDUCATION & TRNG (PW)	160	160	160
407.44	244.69	152	61401 UNEMPLOY INS	152	152	152
0.00	15.00	0	61599 MTGS & CONF (ADMIN)			
55.01	61.22	150	61600 MEETINGS & CONFERENCES	150	150	150
0.00	0.00	130	61603 MTGS & CONF (PW)	100	100	100
29.55	6.93	100	61700 OFFICE SUPPLIES	160	160	160
0.00	0.00	50	61703 OFFICE SUPPLIES (PW)	160	160	160
0.00	0.00	160	61820 POSTAGE	450	450	450
0.00	0.00	340	61883 RENT (PW)	315	315	315
30,345.11	16,728.37	111,477	69999 TOTAL MAT & SERV	113,387	114,079	10,399
CAPITAL OUTLAY						
1,202.79	46,905.51	2,920,918	72300 IMPROVEMENTS	2,925,918	2,925,918	135,316
1,428,196.62	472,452.23	0	72301 IMPROVEMENTS (ENG)			
0.00	0.00	0	72500 OFFICE EQPT.			
0.00	0.00	320	72503 OFFICE EQPT (PW)	75	75	75
320.00	0.00	0	72600 OTHER EQPT.			
1,429,717.41	519,357.74	2,921,238	79999 TOTAL CAPITAL OUTLAY	2,925,993	2,925,993	135,391
CONTINGENCIES						
0.00	0.00	52,418	80005 OPERATING CONTINGENCY	443,335	442,643	39,418
0.00	0.00	52,418	89999 TOTAL CONTINGENCIES	443,335	442,643	39,418
INTERFUND TRANSFERS						
0.00	0.00	0	90010 TO GENERAL FUND			
0.00	0.00	0	90018 TO SANTIAM TRAV STAT			5,000
3,325.00	2,700.00	2,700	90025 TO GIS	2,700	2,700	2,700
0.00	0.00	250	90027 TO INFO SYSTEM SERVICE	3,419	3,419	3,419
400.00	1,030.00	150	90105 TO EQPT ACQ & REP FUND	140	140	140
0.00	0.00	0	90160 TO LEB URD S.T. DEBT			
0.00	0.00	0	90163 TO ODOT-EDA FUND			
3,725.00	3,730.00	3,100	90990 TOTAL INTERFUND TRANS	6,259	6,259	11,259
1,484,657.29	562,950.11	3,125,434	99000 TOTAL DEPT EXP	3,527,000	3,527,000	227,000
87,255.64	30.00	0	99450 TTL REV/EXP (SURP)/DEF	0	0	0

**PROGRAM INFORMATION**

**LEBANON URBAN RENEWAL DEBT SERVICE**

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**PROGRAM DESCRIPTION:**

Until 1991, Oregon Budget Law allowed the debt service for Urban Renewal to be combined with the operating budget. Since then, separate accounting for the debt service portion of the tax levy has been required. In March, 1994, \$1,080,000 additional bonds for improvements in the Urban Renewal District were issued. Also, the balance of the 1984 issue, \$235,000, was refunded for a savings to taxpayers of \$38,251 net of issuance costs.



**PROGRAM EXPENDITURE DETAIL SHEET**

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**FUND: 92 - URBAN RENEWAL**

**DEPARTMENT: 921 - LEBANON URBAN RENEWAL DISTRICT G. O. BONDS**

<b><u>DEBT SERVICE</u></b>	<b><u>SUB-LINE ITEM TOTAL</u></b>	<b><u>LINE TOTAL</u></b>
95100 BOND PRINCIPAL:	40,000	<u>40,000</u>
95200 BOND INTEREST:	50,600	<u>50,600</u>

Date : 6/25/99  
 Time : 3:06  
 Dte Range: Complete Report

CITY OF LEBANON  
 AIMS General Ledger System  
 Budget Preparation

G10 Run Date : 6/25/99

Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 921 LEBANON URD GO BONDS

96-97 Prior Yr-2	97-98 Prior Yr-1	98-99 Cur. Budg	Line Item Description	99-00 Prop. Bud	Appr. Bud	Adpt. Bud
<b>REVENUES</b>						
123,902.51	115,554.28	138,650	47010 CURRENT PROPERTY TAXES	81,400	81,400	81,400
9,000.90	8,105.10	7,000	47020 DELINQUENT PROP TAXES	7,000	7,000	7,000
3,363.51	2,240.96	2,000	48100 INTEREST ON INVESTMENT	2,000	2,000	2,000
173.99	182.83	0	48101 INTEREST ON TAXES	200	200	200
58,398.84	48,177.25	25,000	49901 BEGINNING BALANCE	30,000	30,000	30,000
194,839.75	174,260.42	172,650	49998 TOTAL REVENUE	120,600	120,600	120,600
<b>UNAPPROPRIATED</b>						
0.00	0.00	28,000	92010 UNAPROP END FUND BAL	30,000	30,000	30,000
0.00	0.00	28,000	92199 TOTAL UNAPPROPRIATED	30,000	30,000	30,000
<b>DEBT SERVICE</b>						
85,000.00	85,000.00	90,000	95100 BOND PRINCIPAL	40,000	40,000	40,000
61,662.50	58,262.50	54,650	95200 BOND INTEREST	50,600	50,600	50,600
146,662.50	143,262.50	144,650	95999 TOTAL DEBT SERVICE	90,600	90,600	90,600
146,662.50	143,262.50	172,650	99000 TOTAL DEPT EXP	120,600	120,600	120,600
48,177.25	30,997.92	0	99450 TTL REV/EXP (SURP)/DEF	0	0	0

**PROGRAM EXPENDITURE DETAIL SHEET**

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**FUND: 92 - INTERGOVERNMENTAL**

**DEPARTMENT: 922 - LEBANON URBAN RENEWAL DISTRICT - SHORT TERM DEBT**

**MATERIALS & SERVICES**

**SUB-LINE**

**ITEM TOTAL**

**LINE TOTAL**

**61130 CONTRACT SERVICES:**

Financial Projects

1,000

Bond counsel

2,726

3,726

Date : 6/25/99  
 Time : 3:06  
 Dte Range: Complete Report

CITY OF LEBANON  
 AIMS General Ledger System  
 Budget Preparation

G10 Run Date : 6/25/99

Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 922 LEBANON URD-S.T. DEBT

96-97	97-98	98-99		99-00		
Prior Yr-2	Prior Yr-1	Cur. Budg	Line Item Description	Prop. Bud	Appr. Bud	Adpt. Bud
<b>REVENUES</b>						
0.00	51,335.40	217,316	47010 CURRENT PROPERTY TAXES	230,457	230,457	
0.00	0.00	12,000	47020 DELINQUENT PROP TAXES	2,000	2,000	2,000
0.00	1,221.53	3,000	48100 INTEREST ON INVESTMENT	2,000	2,000	100
0.00	81.22	0	48101 INTEREST ON TAXES			
0.00	0.00	0	49095 FROM URBAN RENEW FUND			
0.00	0.00	1,700	49901 BEGINNING BALANCE	1,500	1,500	1,626
0.00	52,638.15	234,016	49998 TOTAL REVENUE	235,957	235,957	3,726
<b>MATERIALS &amp; SERVICES</b>						
0.00	3,263.52	1,500	61130 CONTRACT SERVICES	4,500	4,500	3,726
0.00	3,263.52	1,500	69999 TOTAL MAT & SERV	4,500	4,500	3,726
<b>CONTINGENCIES</b>						
0.00	0.00	4,200	80005 OPERATING CONTINGENCY			
0.00	0.00	4,200	89999 TOTAL CONTINGENCIES	0	0	0
<b>DEBT SERVICE</b>						
0.00	45,000.00	215,000	95501 LOAN PRINC	220,000	220,000	
0.00	1,248.88	13,316	95601 LOAN INT	11,457	11,457	
0.00	46,248.88	228,316	95999 TOTAL DEBT SERVICE	231,457	231,457	0
0.00	49,512.40	234,016	99000 TOTAL DEPT EXP	235,957	235,957	3,726
0.00	3,125.75	0	99450 TTL REV/EXP (SURP)/DEF	0	0	0

**PROGRAM EXPENDITURE DETAIL SHEET**

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**FUND: 92 - URBAN RENEWAL**

**DEPARTMENT: 923 - LEBANON URBAN RENEWAL DISTRICT BONDS**

<b><u>DEBT SERVICE</u></b>	<b><u>SUB-LINE ITEM TOTAL</u></b>	<b><u>LINE TOTAL</u></b>
95100 BOND PRINCIPAL:	112,000	<u>112,000</u>
95200 BOND INTEREST:	35,000	<u>35,000</u>

Date : 6/25/99  
 Time : 3:06  
 Dte Range: Complete Report

CITY OF LEBANON  
 AIMS General Ledger System  
 Budget Preparation

G10 Run Date : 6/25/99

Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 923 LEBANON URD BONDS

96-97	97-98	98-99		99-00		
Prior Yr-2	Prior Yr-1	Cur. Budg	Line Item Description	Prop. Bud	Appr. Bud	Adpt. Bud
<b>REVENUES</b>						
0.00	0.00	0	42030 BOND SALE PROCEEDS			340,000
0.00	0.00	147,000	47010 CURRENT PROPERTY TAXES	147,000	147,000	147,000
0.00	0.00	0	47020 DELINQUENT PROP TAXES			
0.00	0.00	0	48100 INTEREST ON INVESTMENT			20,000
0.00	0.00	0	48101 INTEREST ON TAXES			
0.00	0.00	0	49901 BEGINNING BALANCE			
0.00	0.00	147,000	49998 TOTAL REVENUE	147,000	147,000	507,000
<b>CONTINGENCIES</b>						
0.00	0.00	0	80026 RES FOR DEBT SERVICE			360,000
0.00	0.00	0	89999 TOTAL CONTINGENCIES	0	0	360,000
<b>UNAPPROPRIATED</b>						
0.00	0.00	0	92010 UNAPROP END FUND BAL			
0.00	0.00	0	92199 TOTAL UNAPPROPRIATED	0	0	0
<b>DEBT SERVICE</b>						
0.00	0.00	35,000	95100 BOND PRINCIPAL	112,000	112,000	112,000
0.00	0.00	112,000	95200 BOND INTEREST	35,000	35,000	35,000
0.00	0.00	147,000	95999 TOTAL DEBT SERVICE	147,000	147,000	147,000
0.00	0.00	147,000	99000 TOTAL DEPT EXP	147,000	147,000	507,000
0.00	0.00	0	99450 TTL REV/EXP (SURP)/DEF	0	0	0

**PROGRAM INFORMATION**

**LEBANON URBAN RENEWAL DISTRICT 1999 CONSTRUCTION BONDS**

Page 1 of 1

**PROGRAM DESCRIPTION:**

In June, 1999, the City issued \$3.3 million in construction bonds. The agreement with the bondholders requires that a separate account be set up for construction and issuance expenses. Therefore, all costs related to the projects are included in this fund.

**PROGRAM INFORMATION**

**LEBANON URBAN RENEWAL DISTRICT BONDS**

Page 1 of 1

**PROGRAM DESCRIPTION:**

In June 1999, the city issued \$3.3 million in construction bonds. The agreement with the bondholders requires that a separate account be set up for debt reserve and debt repayment expenses. Therefore, all costs related to the debt service on the 1999 issue are included in this fund.



Date : 6/25/99  
 Time : 3:06  
 Dte Range: Complete Report

CITY OF LEBANON  
 AIMS General Ledger System  
 Budget Preparation

G10 Run Date : 6/25/99

Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 924 LEBANON URD 1999 BOND CONSTR

96-97	97-98	98-99		99-00
Prior Yr-2	Prior Yr-1	Cur. Budg	Line Item Description	Prop. Bud Appr. Bud Adpt. Bud
<b>REVENUES</b>				
0.00	0.00	0	42030 BOND SALE PROCEEDS	2,942,960
0.00	0.00	0	48100 INTEREST ON INVESTMENT	100,000
0.00	0.00	0	49901 BEGINNING BALANCE	
0.00	0.00	0	49998 TOTAL REVENUE	0 0 3,042,960
0.00	0.00	0	49999 TOTAL REVENUE	0 0 3,042,960
<b>MATERIALS &amp; SERVICES</b>				
0.00	0.00	0	61130 CONTRACT SERVICES	138,660
0.00	0.00	0	69999 TOTAL MAT & SERV	0 0 138,660
<b>CAPITAL OUTLAY</b>				
0.00	0.00	0	72300 IMPROVEMENTS	
0.00	0.00	0	72301 IMPROVEMENTS (ENG)	2,800,000
0.00	0.00	0	79999 TOTAL CAPITAL OUTLAY	0 0 2,800,000
<b>CONTINGENCIES</b>				
0.00	0.00	0	80005 OPERATING CONTINGENCY	104,300
0.00	0.00	0	89999 TOTAL CONTINGENCIES	0 0 104,300
0.00	0.00	0	99000 TOTAL DEPT EXP	0 0 3,042,960
0.00	0.00	0	99450 TTL REV/EXP (SURP)/DEF	0 0 0

**PROGRAM EXPENDITURE DETAIL SHEET**

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**FUND: 92 - INTERGOVERNMENTAL**

**DEPARTMENT: 924 - LEBANON URD 1999 ~~CONSTRUCTION BONDS~~**

*BOND CONSTRUCTION*

<b><u>MATERIALS &amp; SERVICES</u></b>	<b><u>SUB-LINE ITEM TOTAL</u></b>	<b><u>LINE TOTAL</u></b>
<b>61130 CONTRACT SERVICES:</b>		
Bond issuance costs	138,660	<u>138,660</u>
 <b><u>CAPITAL OUTLAY</u></b>		
<b>72301 IMPROVEMENTS:</b>		
South Main Road	2,800,000	<u>2,800,000</u>