

**LEBANON URBAN RENEWAL DISTRICT**

**ADOPTED ANNUAL BUDGET**

**1998 - 1999**

**PROGRAM INFORMATION**  
**LEBANON URBAN RENEWAL DISTRICT**

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**PROGRAM DESCRIPTION:**

The Lebanon Urban Renewal District was established in 1978 and amended in 1980. The district includes portions of South Main Road, Second Street, Airport Road, and Walker Road. The program is designed to provide for development of needed public improvements.

Revenues for the program consist of property taxes set aside for exclusive use in improvement of public facilities in or serving the district. Past improvements include South Main Road and Second Street, Kees Street, the Walker Road project, the Walker/South Main signalization project, part of the improvements to Division Way and Market Streets in support of Wal-Mart's development and part of the parking area at Weldwood Park.

Projects included in the FY 1998-99 budget include continued engineering and improvements to the South Main Road from Airport to Cedar and the Second Street Bridge Improvements.

Funding for the projects in this budget come from two sources, property tax revenues and sale of a bond not to exceed \$2.7 million including issuance costs. This debt will be issued in June or July, 1998. In addition, a change in Urban Renewal statutes now requires that debt be issued in order to collect any property tax revenue. In the past, Urban Renewal Districts were allowed to collect and spend property taxes in the same manner as any tax collection fund. Now, we must issue short term debt in the amount of the property taxes, show it as revenue from bond sale proceeds in the operating fund, and have a separate fund to collect the property taxes for repayment of the debt. These transactions are shown in Department 922--short term debt. An additional debt service fund has been added for repayment of the \$2.7 million issue.

**Breakdown of Revenue from Bond Sale Proceeds**

Long Term Bonds	\$2,700,000
Short Term Operating Funds	<u>215,000</u>
Total from Debt Issued	\$2,915,000

**PROGRAM INFORMATION**  
**LEBANON URBAN RENEWAL DISTRICT**

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**PROGRAM DESCRIPTION:**

<b>POSITIONS:</b>	<b><u>1997-98</u></b>	<b><u>1998-99</u></b>
Administrative Assistant	.0200 FTE	.0200 FTE
City Administrator	.0600 FTE	.0600 FTE
City Planner	.1000 FTE	.1000 FTE
Director of Public Works	.0300 FTE	.0300 FTE
City Engineer	.0200 FTE	.0200 FTE
Engineering Tech III (Facility Planning)	.0500 FTE	.0500 FTE
Finance Director	.0500 FTE	.0500 FTE
Finance Operations Manager	.0100 FTE	.0100 FTE
Project Engineer (Development)	.0500 FTE	.0500 FTE
Secretary/Data Entry	.0300 FTE	.0300 FTE
Secretary	.0500 FTE	.0500 FTE
Senior Engineer (Facility Planning)	<u>.1000 FTE</u>	<u>.1000 FTE</u>
SUBTOTAL	.5700 FTE	.5700 FTE
Development Intern	.0000 FTE	.0500 FTE
TOTAL	.5700 FTE	.6200 FTE

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CITY OF LEBANON  
 AIMS General Ledger System  
 Budget Preparation

G10 Run Date : 7/15/98

Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 920 LEBANON URBAN RENEWAL

95-96	96-97	97-98		98-99		
Prior Yr-2	Prior Yr-1	Cur. Budg	Line Item Description	Prop. Bud	Appr. Bud	Adpt. Bud
<b>REVENUES</b>						
0.00	0.00	45,000	42030 BOND SALE PROCEEDS	2,915,000	2,915,000	2,915,000
50,523.05	152,330.19	182,212	47010 CURRENT PROPERTY TAXES			
10,053.25	7,534.71	13,500	47020 DELINQUENT PROP TAXES			
0.00	0.00	0	47030 BONDED DEBT LEVY			
94,004.36	58,188.77	10,000	48100 INTEREST ON INVESTMENT	210,434	210,434	210,434
9.75	213.91	0	48101 INTEREST ON TAXES			
0.00	0.00	0	48140 MISCELLANEOUS REVENUE			
0.00	0.00	0	48205 SIDEWALK LIENS			
0.00	0.00	0	48210 SIDEWALK LIENS - INT			
1,606,682.09	1,353,645.35	380,805	49901 BEGINNING BALANCE	93,955	93,955	
1,761,272.50	1,571,912.93	631,517	49998 TOTAL REVENUE	3,219,389	3,219,389	3,125,434
<b>PERSONNEL SERVICES</b>						
19,901.48	15,559.60	21,390	50001 SALARIES	28,130	28,130	28,130
6,623.84	5,285.34	7,551	50003 FRINGE BENEFITS	8,987	8,987	8,987
0.00	0.00	0	50250 PART TIME			
307.38	24.83	89	50600 OVERTIME	84	84	84
26,832.70	20,869.77	29,030	59999 TOTAL PERSONNEL SERV	37,201	37,201	37,201
<b>MATERIALS &amp; SERVICES</b>						
0.00	0.00	0	61008 ADVERTISING (ADMIN)			
0.00	0.00	0	61009 ADVERTISING (PW)	370	370	370
418.60	358.26	100	61010 ADVERTISING			
0.00	1,620.00	1,700	61014 CITY ATTORNEY	1,900	1,900	1,900
0.00	0.00	0	61123 COMMUNICATION (PW)	30	30	30
0.00	0.28	250	61126 COMPUTER EXP (ENG)	300	300	300
0.00	0.00	0	61128 COMPUTER EXP (PW)	50	50	50
9,336.71	17,818.85	9,472	61130 CONTRACT SERVICES	105,680	105,680	105,680
0.00	9,171.99	0	61131 CONTRACT SERVICES (PW)	1,560	1,560	1,560
0.00	0.00	0	61133 CONTRACT SERV (ENG)			
700.82	183.61	0	61240 DEPT/OPERATING EXPENSE			
0.00	74.74	75	61243 OPERATING EXP (PW)	115	115	115
0.00	0.00	0	61250 DEPT/OP SUPPLIES			
0.00	0.00	0	61253 OP SUPPLIES (PW)	50	50	50
128.00	153.75	100	61290 DUES & SUBSCRIPTIONS			
0.00	0.00	0	61293 DUES & SUBSCRIPT (PW)	30	30	30
10.00	428.00	0	61300 DUPLICATION			
0.00	0.00	0	61305 GRANT APPL (ADMIN)			
71.98	43.63	150	61320 EDUCATION & TRAINING	150	150	150
0.00	0.00	0	61323 EDUCATION & TRNG (PW)	160	160	160

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Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 920 LEBANON URBAN RENEWAL

95-96 Prior Yr-2	96-97 Prior Yr-1	97-98 Cur. Budg	Line Item Description	98-99 Prop. Bud	Appr. Bud	Adpt. Bud
438.30	407.44	232	61401 UNEMPLOY INS	152	152	152
0.00	0.00	0	61599 MTGS & CONF (ADMIN)			
75.45	55.01	150	61600 MEETINGS & CONFERENCES	150	150	150
0.00	0.00	0	61603 MTGS & CONF (PW)	130	130	130
0.00	29.55	100	61700 OFFICE SUPPLIES	100	100	100
0.00	0.00	0	61703 OFFICE SUPPLIES (PW)	50	50	50
0.00	0.00	0	61820 POSTAGE	160	160	160
0.00	0.00	0	61883 RENT (PW)	340	340	340
11,179.86	30,345.11	12,329	69999 TOTAL MAT & SERV	111,477	111,477	111,477
CAPITAL OUTLAY						
0.00	1,202.79	586,428	72300 IMPROVEMENTS	2,920,918	2,920,918	2,920,918
229,885.08	1,428,194.62	0	72301 IMPROVEMENTS (ENG)			
0.00	0.00	0	72503 OFFICE EQPT (PW)	320	320	320
0.00	320.00	0	72600 OTHER EQPT.			
229,885.08	1,429,717.41	586,428	79999 TOTAL CAPITAL OUTLAY	2,921,238	2,921,238	2,921,238
CONTINGENCIES						
0.00	0.00	0	80005 OPERATING CONTINGENCY	146,373	146,373	52,418
0.00	0.00	0	89999 TOTAL CONTINGENCIES	146,373	146,373	52,418
INTERFUND TRANSFERS						
0.00	0.00	0	90010 TO GENERAL FUND			
3,000.00	3,325.00	2,700	90025 TO GIS	2,700	2,700	2,700
0.00	0.00	0	90027 TO INFO SYSTEM SERVICE	250	250	250
540.00	400.00	1,030	90105 TO EQPT ACQ & REP FUND	150	150	150
136,189.51	0.00	0	90163 TO ODOT-EDA FUND			
139,729.51	3,725.00	3,730	90990 TOTAL INTERFUND TRANS	3,100	3,100	3,100
407,627.15	1,484,657.29	631,517	99000 TOTAL DEPT EXP	3,219,389	3,219,389	3,125,434
1,353,645.35-	87,255.64-	0	99450 TTL REV/EXP (SURP)/DEF	0	0	0

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 92 - URBAN RENEWAL

DEPARTMENT: 920 - LEBANON URBAN RENEWAL DISTRICT

<u>MATERIALS &amp; SERVICES</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
61009 ADVERTISING (PW):	370	<u>370</u>
61014 CITY ATTORNEY:	1,900	<u>1,900</u>
61123 COMMUNICATION (PW):	30	<u>30</u>
61126 COMPUTER EXPENSE:	300	<u>300</u>
61128 COMPUTER EXPENSE (PW):	50	<u>50</u>
61130 CONTRACT SERVICES		
Bond issuing cost	100,000	
First Interstate - bonds	1,500	
Tax projections	4,000	
City Council Secretary	180	<u>105,680</u>
61131 CONTRACT SERVICES (PW):		
Development Intern	1,560	<u>1,560</u>
61243 DEPARTMENT/OPERATING EXPENSE (PW):		
Expense reimbursement	115	<u>115</u>
61253 OPERATING SUPPLIES (PW):	50	<u>50</u>
61293 DUES & SUBSCRIPTIONS (PW):	30	<u>30</u>
61320 EDUCATION & TRAINING (FI):	150	<u>150</u>
61323 EDUCATION & TRAINING (PW):	160	<u>160</u>
61401 UNEMPLOYMENT INSURANCE:	152	<u>152</u>
61600 MEETINGS & CONFERENCES (FI):	150	<u>150</u>
61603 MEETINGS & CONFERENCES (PW):	130	<u>130</u>

**PROGRAM EXPENDITURE DETAIL SHEET**

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**FUND: 92 - URBAN RENEWAL**

**DEPARTMENT: 920 - LEBANON URBAN RENEWAL DISTRICT**

<b><u>MATERIALS &amp; SERVICES</u></b>	<b><u>SUB-LINE ITEM TOTAL</u></b>	<b><u>LINE TOTAL</u></b>
61700 OFFICE SUPPLIES:	100	<u>100</u>
61703 OFFICE SUPPLIES (PW):	50	<u>50</u>
61820 POSTAGE:	160	<u>160</u>
61883 RENT (PW):	340	<u>340</u>
 <b><u>CAPITAL OUTLAY</u></b>		
72300 IMPROVEMENTS (ENG):		
South Main Road, Cedar to Vaughn	1,550,918	
South Main Road, Airport to Cedar	830,000	
2 <sup>nd</sup> Street Bridge	540,000	<u>2,920,918</u>
72503 OFFICE EQUIPMENT (PW):	320	<u>320</u>
 <b><u>INTERFUND TRANSFER</u></b>		
90025 TO GIS:	2,700	<u>2,700</u>
90027 TO INFORMATION SYSTEMS:	250	<u>250</u>
90105 TO EQUIPMENT ACQUISITION AND REPLACEMENT FUND:	150	<u>150</u>

**PROGRAM INFORMATION**

**LEBANON URBAN RENEWAL DEBT SERVICE**

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**PROGRAM DESCRIPTION:**

Until 1991, Oregon Budget Law allowed the debt service for Urban Renewal to be combined with the operating budget. Since then, separate accounting for the debt service portion of the tax levy has been required. In March, 1994, \$1,080,000 additional bonds for improvements in the Urban Renewal District were issued. Also, the balance of the 1984 issue, \$235,000, was refunded for a savings to taxpayers of \$38,251 net of issuance costs.



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CITY OF LEBANON  
 AIMS General Ledger System  
 Budget Preparation

G10 Run Date : 7/15/98

Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 921 LEBANON URD GO BONDS

95-96	96-97	97-98		98-99		
Prior Yr-2	Prior Yr-1	Cur. Budg	Line Item Description	Prop. Bud	Appr. Bud	Adpt. Bud
<b>REVENUES</b>						
114,338.75	123,902.51	111,528	47010 CURRENT PROPERTY TAXES	138,650	138,650	138,650
8,734.16	9,000.90	7,000	47020 DELINQUENT PROP TAXES	7,000	7,000	7,000
4,331.20	3,363.51	2,000	48100 INTEREST ON INVESTMENT	2,000	2,000	2,000
22.08	173.99	0	48101 INTEREST ON TAXES			
75,635.15	58,398.84	53,000	49901 BEGINNING BALANCE	25,000	25,000	25,000
203,061.34	194,839.75	173,528	49998 TOTAL REVENUE	172,650	172,650	172,650
<b>UNAPPROPRIATED</b>						
0.00	0.00	30,265	92010 UNAPROP END FUND BAL	28,000	28,000	28,000
0.00	0.00	30,265	92199 TOTAL UNAPPROPRIATED	28,000	28,000	28,000
<b>DEBT SERVICE</b>						
80,000.00	85,000.00	85,000	95100 BOND PRINCIPAL	90,000	90,000	90,000
64,662.50	61,662.50	58,263	95200 BOND INTEREST	54,650	54,650	54,650
144,662.50	146,662.50	143,263	95999 TOTAL DEBT SERVICE	144,650	144,650	144,650
144,662.50	146,662.50	173,528	99000 TOTAL DEPT EXP	172,650	172,650	172,650
58,398.84	48,177.25	0	99450 TTL REV/EXP (SURP)/DEF	0	0	0

**PROGRAM EXPENDITURE DETAIL SHEET**

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**FUND: 92 - URBAN RENEWAL**

**DEPARTMENT: 921 - LEBANON URBAN RENEWAL DISTRICT BONDS**

<b><u>DEBT SERVICE</u></b>	<b><u>SUB-LINE ITEM TOTAL</u></b>	<b><u>LINE TOTAL</u></b>
95100 BOND PRINCIPAL:	90,000	<u>90,000</u>
95200 BOND INTEREST:	54,650	<u>54,650</u>

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CITY OF LEBANON  
 AIMS General Ledger System  
 Budget Preparation

G10 Run Date : 7/15/98

Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 922 LEBANON URD-S.T. DEBT

95-96	96-97	97-98	Line Item Description	98-99		
Prior Yr-2	Prior Yr-1	Cur. Budg		Prop. Bud	Appr. Bud	Adpt. Bud
<b>REVENUES</b>						
0.00	0.00	49,600	47010 CURRENT PROPERTY TAXES	217,316	217,316	217,316
0.00	0.00	0	47020 DELINQUENT PROP TAXES	12,000	12,000	12,000
0.00	0.00	3,000	48100 INTEREST ON INVESTMENT	3,000	3,000	3,000
0.00	0.00	0	48101 INTEREST ON TAXES			
0.00	0.00	0	49901 BEGINNING BALANCE			1,700
0.00	0.00	52,600	49998 TOTAL REVENUE	232,316	232,316	234,016
0.00	0.00	52,600	49999 TOTAL REVENUE	232,316	232,316	234,016
<b>MATERIALS &amp; SERVICES</b>						
0.00	0.00	4,000	61130 CONTRACT SERVICES	4,000	4,000	1,500
0.00	0.00	4,000	69999 TOTAL MAT & SERV	4,000	4,000	1,500
<b>CONTINGENCIES</b>						
0.00	0.00	0	80005 OPERATING CONTINGENCY			4,200
0.00	0.00	0	89999 TOTAL CONTINGENCIES	0	0	4,200
<b>DEBT SERVICE</b>						
0.00	0.00	45,000	95501 LOAN PRINC	215,000	215,000	215,000
0.00	0.00	3,600	95601 LOAN INT	13,316	13,316	13,316
0.00	0.00	48,600	95999 TOTAL DEBT SERVICE	228,316	228,316	228,316
0.00	0.00	52,600	99000 TOTAL DEPT EXP	232,316	232,316	234,016
0.00	0.00	0	99450 TTL REV/EXP (SURP)/DEF	0	0	0

**PROGRAM EXPENDITURE DETAIL SHEET**

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**FUND: 92 - INTERGOVERNMENTAL**

**DEPARTMENT: 922 - LEBANON URBAN RENEWAL DISTRICT - S.T. DEBT**

<b><u>MATERIALS &amp; SERVICES</u></b>	<b><u>SUB-LINE ITEM TOTAL</u></b>	<b><u>LINE TOTAL</u></b>
<b>61130 CONTRACT SERVICES:</b>		
Bond counsel, financial advisor	1,500	<u>1,500</u>
<b><u>DEBT SERVICE</u></b>		
<b>95100 BOND PRINCIPAL:</b>	215,000	<u>215,000</u>
<b>95200 BOND INTEREST:</b>	13,316	<u>13,316</u>

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CITY OF LEBANON  
 AIMS General Ledger System  
 Budget Preparation

G10 Run Date : 7/15/98

Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 923 LEBANON URD BONDS

95-96 Prior Yr-2	96-97 Prior Yr-1	97-98 Cur. Budg	Line Item Description	98-99		
				Prop. Bud	Appr. Bud	Adpt. Bud
<b>REVENUES</b>						
0.00	0.00	0	47010 CURRENT PROPERTY TAXES	147,000	147,000	147,000
0.00	0.00	0	47020 DELINQUENT PROP TAXES			
0.00	0.00	0	48100 INTEREST ON INVESTMENT			
0.00	0.00	0	48101 INTEREST ON TAXES			
0.00	0.00	0	49901 BEGINNING BALANCE			
0.00	0.00	0	49998 TOTAL REVENUE	147,000	147,000	147,000
0.00	0.00	0	49999 TOTAL REVENUE	147,000	147,000	147,000
<b>UNAPPROPRIATED</b>						
0.00	0.00	0	92010 UNAPROP END FUND BAL			
0.00	0.00	0	92199 TOTAL UNAPPROPRIATED	0	0	0
<b>DEBT SERVICE</b>						
0.00	0.00	0	95100 BOND PRINCIPAL	35,000	35,000	35,000
0.00	0.00	0	95200 BOND INTEREST	112,000	112,000	112,000
0.00	0.00	0	95999 TOTAL DEBT SERVICE	147,000	147,000	147,000
0.00	0.00	0	99000 TOTAL DEPT EXP	147,000	147,000	147,000
0.00	0.00	0	99450 TTL REV/EXP (SURP)/DEF	0	0	0

**PROGRAM EXPENDITURE DETAIL SHEET**

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**FUND: 92 - URBAN RENEWAL**

**DEPARTMENT: 923 - LEBANON URBAN RENEWAL DISTRICT BONDS**

<b><u>DEBT SERVICE</u></b>	<b><u>SUB-LINE ITEM TOTAL</u></b>	<b><u>LINE TOTAL</u></b>
95100 BOND PRINCIPAL:	35,000	<u>35,000</u>
95200 BOND INTEREST:	112,000	<u>112,000</u>