

LEBANON URBAN RENEWAL DISTRICT

ADOPTED ANNUAL BUDGET

1997 - 1998

PROGRAM INFORMATION

LEBANON URBAN RENEWAL DISTRICT

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PROGRAM DESCRIPTION:

The Lebanon Urban Renewal District was established in 1978 and amended in 1980. The district includes portions of South Main Road, Second Street, Airport Road, and Walker Road. The program is designed to provide for development of needed public improvements.

Revenues for the program consist of property taxes set aside for exclusive use in improvement of public facilities in or serving the district. Past improvements include South Main Road and Second Street, Kees Street, the Walker Road project, the Walker/South Main signalization project, part of the improvements to Division Way and Market Streets in support of Wal-Mart's development and part of the parking area at Weldwood Park.

Projects included in the FY 1997-98 budget include continued engineering and improvements to the 2nd & Airport Road Combined project.

POSITIONS:

	<u>1996-97</u>	<u>1997-98</u>
Administrative Assistant	.0000 FTE	.0200 FTE
City Administrator	.0600 FTE	.0600 FTE
City Planner	.0600 FTE	.1000 FTE
Director of Public Works	.0300 FTE	.0300 FTE
Engineering Division Manager	.0200 FTE	.0200 FTE
Engineering Tech III (Facility Planning)	.1000 FTE	.0500 FTE
Finance Director	.0500 FTE	.0500 FTE
Finance Operations Manager	.0100 FTE	.0100 FTE
Project Engineer (Development)	.0000 FTE	.0500 FTE
Secretary/Data Entry	.0300 FTE	.0300 FTE
Secretary	.1000 FTE	.0500 FTE
Senior Engineer	<u>.1000 FTE</u>	<u>.1000 FTE</u>
TOTAL	.6200 FTE	.5700 FTE

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CITY OF LEBANON
 AIMS General Ledger System
 Budget Preparation

G10 Run Date : 7/07/97

Fund : 92 URBAN RENEWAL FUNDS
 Dept : 920 LEBANON URBAN RENEWAL

94-95	95-96	96-97		97-98		
Prior Yr-2	Prior Yr-1	Cur. Budg	Line Item Description	Prop. Bud	Appr. Bud	Adpt. Bud
REVENUES						
0.00	0.00	0	42030 BOND SALE PROCEEDS			45,000
105,825.00	50,523.05	130,036	47010 CURRENT PROPERTY TAXES	241,722	241,722	182,212
16,606.83	10,053.25	12,000	47020 DELINQUENT PROP TAXES	13,500	13,500	13,500
0.00	0.00	0	47030 BONDED DEBT LEVY			
81,296.66	94,004.36	60,000	48100 INTEREST ON INVESTMENT	10,000	10,000	10,000
202.84	9.75	0	48101 INTEREST ON TAXES			
0.00	0.00	0	48140 MISCELLANEOUS REVENUE			
5,038.83	0.00	0	48205 SIDEWALK LIENS			
128.97	0.00	0	48210 SIDEWALK LIENS - INT			
1,457,783.38	1,606,682.09	1,541,460	49901 BEGINNING BALANCE	1,009,805	1,009,805	380,805
1,666,882.51	1,761,272.50	1,743,496	49998 TOTAL REVENUE	1,275,027	1,275,027	631,517
PERSONNEL SERVICES						
14,581.97	19,901.48	16,252	50001 SALARIES	21,390	21,390	21,390
4,484.67	6,623.84	5,706	50003 FRINGE BENEFITS	7,551	7,551	7,551
0.00	0.00	0	50250 PART TIME			
39.07	307.38	413	50600 OVERTIME	89	89	89
19,105.71	26,832.70	22,371	59999 TOTAL PERSONNEL SERV	29,030	29,030	29,030
MATERIALS & SERVICES						
223.26	418.60	100	61010 ADVERTISING	100	100	100
0.00	0.00	1,700	61014 CITY ATTORNEY	1,700	1,700	1,700
0.00	0.00	226	61126 COMPUTER EXP (ENG)	250	250	250
13,007.63	9,336.71	16,058	61130 CONTRACT SERVICES	9,472	9,472	9,472
0.00	0.00	0	61131 CONTRACT SERVICES (PW)			
3,837.50	0.00	0	61133 CONTRACT SERV (ENG)			
565.81	700.82	708	61240 DEPT/OPERATING EXPENSE			
500.00	0.00	75	61243 OPERATING EXP (PW)	75	75	75
0.00	0.00	0	61250 DEPT/OP SUPPLIES			
0.00	128.00	0	61290 DUES & SUBSCRIPTIONS	100	100	100
270.00	10.00	0	61300 DUPLICATION			
0.00	0.00	0	61305 GRANT APPL (ADMIN)			
54.50	71.98	200	61320 EDUCATION & TRAINING	150	150	150
0.00	438.30	1,350	61401 UNEMPLOY INS	232	232	232
0.00	0.00	0	61599 MTGS & CONF (ADMIN)			
39.61	75.45	250	61600 MEETINGS & CONFERENCES	150	150	150
0.00	0.00	100	61700 OFFICE SUPPLIES	100	100	100
18,498.31	11,179.86	20,767	69999 TOTAL MAT & SERV	12,329	12,329	12,329

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 Dept : 920 LEBANON URBAN RENEWAL

94-95	95-96	96-97		97-98		
Prior Yr-2	Prior Yr-1	Cur. Budg	Line Item Description	Prop. Bud	Appr. Bud	Adpt. Bud
CAPITAL OUTLAY						
14,955.28	0.00	0	72300 IMPROVEMENTS	1,089,993	1,089,993	586,428
11,372.37	229,885.08	1,555,100	72301 IMPROVEMENTS (ENG)			
0.00	0.00	0	72600 OTHER EQPT.			
26,327.65	229,885.08	1,555,100	79999 TOTAL CAPITAL OUTLAY	1,089,993	1,089,993	586,428
CONTINGENCIES						
0.00	0.00	141,533	80005 OPERATING CONTINGENCY	139,945	139,945	
0.00	0.00	141,533	89999 TOTAL CONTINGENCIES	139,945	139,945	0
INTERFUND TRANSFERS						
0.00	0.00	0	90010 TO GENERAL FUND			
0.00	3,000.00	3,325	90025 TO GIS	2,700	2,700	2,700
0.00	540.00	400	90105 TO EQPT ACQ & REP FUND	1,030	1,030	1,030
0.00	0.00	0	90160 TO LEB URD BOND FUND			
0.00	136,189.51	0	90163 TO ODOT-EDA FUND			
0.00	139,729.51	3,725	90990 TOTAL INTERFUND TRANS	3,730	3,730	3,730
DEBT SERVICE						
0.00	0.00	0	95100 BOND PRINCIPAL			
0.00	0.00	0	95200 BOND INTEREST			
0.00	0.00	0	95501 LOAN PRINC			
0.00	0.00	0	95601 LOAN INT			
0.00	0.00	0	95999 TOTAL DEBT SERVICE	0	0	0
63,931.67	407,627.15	1,743,496	99000 TOTAL DEPT EXP	1,275,027	1,275,027	631,517
1,602,950.84	1,353,645.35	0	99450 TTL REV/EXP (SURP)/DEF	0	0	0

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 92 - URBAN RENEWAL

DEPARTMENT: 920 - LEBANON URBAN RENEWAL DISTRICT

<u>MATERIALS & SERVICES</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
61010 ADVERTISING:	100	<u>100</u>
61014 CITY ATTORNEY:	1,700	<u>1,700</u>
61126 COMPUTER EXPENSE:	250	<u>250</u>
61130 CONTRACT SERVICES		
City Administrator contract	5,792	
First Interstate - bonds	1,500	
Tax projections	2,000	
City Council Secretary	180	<u>9,472</u>
61243 DEPARTMENT/OPERATING EXPENSE (PW):	75	<u>75</u>
61290 DUES & SUBSCRIPTIONS (FI):	100	<u>100</u>
61320 EDUCATION & TRAINING (FI):	150	<u>150</u>
61401 UNEMPLOYMENT INSURANCE:	232	<u>232</u>
61600 MEETINGS & CONFERENCES (FI):	150	<u>150</u>
61700 OFFICE SUPPLIES:	100	<u>100</u>

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 92 - URBAN RENEWAL

DEPARTMENT: 920 - LEBANON URBAN RENEWAL DISTRICT

<u>CAPITAL OUTLAY</u>	SUB-LINE ITEM TOTAL	LINE TOTAL
72300 IMPROVEMENTS (ENG):		
Airport Road Combined Project	600,000	<u>600,000</u>
<u>INTERFUND TRANSFER</u>		
90025 TO GIS:	2,700	<u>2,700</u>
90105 TO EQUIPMENT ACQUISITION AND REPLACEMENT FUND:	1,030	<u>1,030</u>

PROGRAM INFORMATION

LEBANON URBAN RENEWAL DEBT SERVICE

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PROGRAM DESCRIPTION:

Until 1991, Oregon Budget Law allowed the debt service for Urban Renewal to be combined with the operating budget. Since then, separate accounting for the debt service portion of the tax levy has been required. In March, 1994, \$1,080,000 additional bonds for improvements in the Urban Renewal District were issued. Also, the balance of the 1984 issue, \$235,000, was refunded for a savings to taxpayers of \$38,251 net of issuance costs.

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CITY OF LEBANON
 AIMS General Ledger System
 Budget Preparation

G10 Run Date : 7/07/97

Fund : 92 URBAN RENEWAL FUNDS
 Dept : 921 LEBANON URD BONDS

94-95	95-96	96-97		97-98		
Prior Yr-2	Prior Yr-1	Cur. Budg	Line Item Description	Prop. Bud	Appr. Bud	Adpt. Bud
REVENUES						
163,872.58	114,338.75	117,663	47010 CURRENT PROPERTY TAXES	111,528	111,528	111,528
6,473.25	8,734.16	5,000	47020 DELINQUENT PROP TAXES	7,000	7,000	7,000
3,949.10	4,331.20	1,000	48100 INTEREST ON INVESTMENT	2,000	2,000	2,000
314.11	22.08	0	48101 INTEREST ON TAXES			
0.00	0.00	0	49095 FROM URBAN RENEW FUND			
42,938.61	75,635.15	54,000	49901 BEGINNING BALANCE	50,735	50,735	53,000
217,547.65	203,061.34	177,663	49998 TOTAL REVENUE	171,263	171,263	173,528
UNAPPROPRIATED						
0.00	0.00	31,000	92010 UNAPROP END FUND BAL	28,000	28,000	30,265
0.00	0.00	31,000	92199 TOTAL UNAPPROPRIATED	28,000	28,000	30,265
DEBT SERVICE						
75,000.00	80,000.00	85,000	95100 BOND PRINCIPAL	85,000	85,000	85,000
66,912.50	64,662.50	61,663	95200 BOND INTEREST	58,263	58,263	58,263
141,912.50	144,662.50	146,663	95999 TOTAL DEBT SERVICE	143,263	143,263	143,263
141,912.50	144,662.50	177,663	99000 TOTAL DEPT EXP	171,263	171,263	173,528
75,635.15-	58,398.84-	0	99450 TTL REV/EXP (SURP)/DEF	0	0	0

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 92 - URBAN RENEWAL

DEPARTMENT: 921 - LEBANON URBAN RENEWAL DISTRICT BONDS

<u>DEBT SERVICE</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
95100 BOND PRINCIPAL:	85,000	<u>85,000</u>
95200 BOND INTEREST:	58,263	<u>58,263</u>

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CITY OF LEBANON
 AIMS General Ledger System
 Budget Preparation

G10 Run Date : 7/07/97

Fund : 92 URBAN RENEWAL FUNDS
 Dept : 922 LEBANON URD-S.T. DEBT

94-95	95-96	96-97		97-98		
Prior Yr-2	Prior Yr-1	Cur. Budg	Line Item Description	Prop. Bud	Appr. Bud	Adpt. Bud
REVENUES						
0.00	0.00	0	47010 CURRENT PROPERTY TAXES			49,600
0.00	0.00	0	47020 DELINQUENT PROP TAXES			
0.00	0.00	0	48100 INTEREST ON INVESTMENT			3,000
0.00	0.00	0	48101 INTEREST ON TAXES			
0.00	0.00	0	49901 BEGINNING BALANCE			
0.00	0.00	0	49998 TOTAL REVENUE	0	0	52,600
0.00	0.00	0	49999 TOTAL REVENUE	0	0	52,600
MATERIALS & SERVICES						
0.00	0.00	0	61130 CONTRACT SERVICES			4,000
0.00	0.00	0	69999 TOTAL MAT & SERV	0	0	4,000
DEBT SERVICE						
0.00	0.00	0	95501 LOAN PRINC			45,000
0.00	0.00	0	95601 LOAN INT			3,600
0.00	0.00	0	95999 TOTAL DEBT SERVICE	0	0	48,600
0.00	0.00	0	99000 TOTAL DEPT EXP	0	0	52,600
0.00	0.00	0	99450 TTL REV/EXP (SURP)/DEF	0	0	0

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 92 - URBAN RENEWAL

DEPARTMENT: 922 - LEBANON URBAN RENEWAL DISTRICT - S.T. DEBT

<u>DEBT SERVICE</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
95501 LOAN PRINCIPAL:	45,000	<u>45,000</u>
95601 LOAN INTEREST:	3,600	<u>3,600</u>

**NORTHWEST LEBANON
URBAN RENEWAL DISTRICT**

ADOPTED ANNUAL BUDGET

1997-1998