

**LEBANON URBAN RENEWAL DISTRICT**

**ADOPTED ANNUAL BUDGET**

**1995 - 1996**

**PROGRAM INFORMATION**

**LEBANON URBAN RENEWAL DISTRICT**

Page 1 of 1

**PROGRAM DESCRIPTION:**

The Lebanon Urban Renewal District was established in 1978 and amended in 1980. The district includes portions of South Main Road, Second Street, Airport Road, and Walker Road. The program is designed to provide for development of needed public improvements.

Revenues for the program consist of property taxes set aside for exclusive use in improvement of public facilities in or serving the district. Past improvements include South Main Road and Second Street, Kees Street, the Walker Road project, the Walker/South Main signalization project, part of the improvements to Division Way and Market Streets in support of Wal-Mart's development and part of the parking area at Weldwood Park.

Projects included in the FY 1995-96 budget include engineering and improvements to Airport Road (Main to 5th) and 2nd Street (H to Airport).

**POSITIONS:**

	<u>1994-95</u>	<u>1995-96</u>
Administrative Secretary	.0100 FTE	.0000 FTE
City Administrator	.0600 FTE	.0600 FTE
City Planner (part time)	.0422 FTE	.0750 FTE
Director of Public Works	.0500 FTE	.0400 FTE
Engineering Division Manager	.0200 FTE	.0200 FTE
Engineering Technician III	.0000 FTE	.1000 FTE
Finance Director	.0500 FTE	.0500 FTE
Finance Operations Manager	.0100 FTE	.0100 FTE
Secretary/Data Entry Clerk	.0000 FTE	.0300 FTE
Secretary/Receptionist	.1500 FTE	.1500 FTE
Senior Engineer	<u>.0000 FTE</u>	<u>.1000 FTE</u>
<b>TOTAL</b>	<b>.3922 FTE</b>	<b>.6350 FTE</b>

Date : 7/21/95  
 Time : 9:44  
 Dte Range: Complete Report

CITY OF LEBANON  
 AIMS General Ledger System  
 Budget Preparation

G10 Run Date : 7/21/95

Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 920 LEBANON URBAN RENEWAL

92-93 Prior Yr-2	93-94 Prior Yr-1	94-95 Cur. Budg	Line Item Description	95-96 Prop. Bud	Appr. Bud	Adpt. Bud
REVENUES						
0.00	1,315,000.00	0	42030 BOND SALE PROCEEDS			
152,463.56	146,304.35	96,340	47010 CURRENT PROPERTY TAXES	50,000	50,000	50,000
17,849.59	15,246.52	12,000	47020 DELINQUENT PROP TAXES	10,000	10,000	10,000
0.00	0.00	0	47030 BONDED DEBT LEVY			
13,982.28	31,517.49	50,000	48100 INTEREST ON INVESTMENT	40,000	40,000	40,000
171.86	121.10	100	48101 INTEREST ON TAXES	100	100	100
0.00	0.00	0	48140 MISCELLANEOUS REVENUE			
2,464.63	0.00	6,000	48205 SIDEWALK LIENS			
35.37	0.00	500	48210 SIDEWALK LIENS - INT			
201,354.18	327,014.08	1,460,000	49901 BEGINNING BALANCE	1,551,427	1,551,427	1,540,427
388,321.47	1,835,203.54	1,624,940	49998 TOTAL REVENUE	1,651,527	1,651,527	1,640,527
PERSONNEL SERVICES						
2,342.68	11,648.18	13,892	50001 SALARIES	21,314	21,314	21,314
783.88	3,554.92	4,665	50003 FRINGE BENEFITS	7,359	7,359	7,359
0.00	0.00	0	50250 PART TIME			
0.00	33.87	0	50600 OVERTIME	400	400	400
3,126.56	15,236.97	18,557	59999 TOTAL PERSONNEL SERV	29,073	29,073	29,073
MATERIALS & SERVICES						
121.11	292.02	100	61010 ADVERTISING	100	100	100
10,261.17	37,674.14	6,500	61130 CONTRACT SERVICES	6,500	6,500	6,500
0.00	632.00	100,000	61133 CONTRACT SERV (ENG)			
253.19	658.45	708	61240 DEPT/OPERATING EXPENSE	708	708	708
0.00	0.00	120	61243 OPERATING EXP (PW)	96	96	96
0.00	0.00	0	61250 DEPT/OP SUPPLIES			
0.00	0.00	0	61300 DUPLICATION			
0.00	0.00	0	61305 GRANT APPL (ADMIN)			
0.00	305.25	100	61320 EDUCATION & TRAINING	200	200	200
0.00	42.12	0	61599 MTGS & CONF (ADMIN)			
0.00	36.97	250	61600 MEETINGS & CONFERENCES	250	250	250
0.00	0.00	0	61700 OFFICE SUPPLIES	100	100	100
10,635.47	39,640.95	107,778	69999 TOTAL MAT & SERV	7,954	7,954	7,954
CAPITAL OUTLAY						
41,564.50	9,573.59	216,305	72300 IMPROVEMENTS			
0.00	72,173.10	1,039,300	72301 IMPROVEMENTS (ENG)	1,138,800	1,138,800	1,138,800

Date : 7/21/95  
 Time : 9:44  
 Dte Range: Complete Report

CITY OF LEBANON  
 AIMS General Ledger System  
 Budget Preparation

G10 Run Date : 7/21/95

Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 920 LEBANON URBAN RENEWAL

92-93 Prior Yr-2	93-94 Prior Yr-1	94-95 Cur. Budg	Line Item Description	95-96		
				Prop. Bud	Appr. Bud	Adpt. Bud
0.00	0.00	0	72600 OTHER EQPT.			
41,564.50	81,746.69	1,255,605	79999 TOTAL CAPITAL OUTLAY	1,138,800	1,138,800	1,138,800
CONTINGENCIES						
0.00	0.00	243,000	80005 OPERATING CONTINGENCY	472,160	472,160	461,160
0.00	0.00	243,000	89999 TOTAL CONTINGENCIES	472,160	472,160	461,160
INTERFUND TRANSFERS						
0.00	0.00	0	90010 TO GENERAL FUND			
0.00	0.00	0	90025 TO GIS	3,000	3,000	3,000
0.00	0.00	0	90105 TO EQPT ACQ & REP FUND	540	540	540
5,980.86	0.00	0	90160 TO LEB URD BOND FUND			
5,980.86	0.00	0	90990 TOTAL INTERFUND TRANS	3,540	3,540	3,540
DEBT SERVICE						
0.00	235,000.00	0	95100 BOND PRINCIPAL			
0.00	0.00	0	95200 BOND INTEREST			
0.00	235,000.00	0	95999 TOTAL DEBT SERVICE	0	0	0
61,307.39	371,624.61	1,624,940	99000 TOTAL DEPT EXP	1,651,527	1,651,527	1,640,527
327,014.08-	1,463,578.93-	0	99450 TTL REV/EXP (SURP)/DEF	0	0	0

**PROGRAM EXPENDITURE DETAIL SHEET**

Page 1 of 1

**FUND: 92 - URBAN RENEWAL**

**DEPARTMENT: 920 - LEBANON URBAN RENEWAL DISTRICT**

<b><u>MATERIALS &amp; SERVICES</u></b>	<b><u>SUB-LINE ITEM TOTAL</u></b>	<b><u>LINE TOTAL</u></b>
61010 ADVERTISING:	100	<u>100</u>
61130 CONTRACT SERVICES		
First Interstate - bonds	1,500	
Planning contract	5,000	<u>6,500</u>
61240 DEPARTMENT/OPERATING EXPENSE:		
Expense reimbursement	708	<u>708</u>
61243 DEPARTMENT/OPERATING EXPENSE (PW):		
Expense reimbursement	96	<u>96</u>
61320 EDUCATION & TRAINING:	200	<u>200</u>
61600 MEETINGS & CONFERENCES:	250	<u>250</u>
61700 OFFICE SUPPLIES:	100	<u>100</u>
 <b><u>CAPITAL OUTLAY</u></b>		
72301 IMPROVEMENTS (ENG):		
Airport Road Combined Project	1,138,800	<u>1,138,800</u>
 <b><u>INTERFUND TRANSFER</u></b>		
90025 TO GIS:	3,000	<u>3,000</u>
90105 TO EQUIPMENT ACQUISITION AND REPLACEMENT FUND:	540	<u>540</u>

**PROGRAM INFORMATION**

**LEBANON URBAN RENEWAL DEBT SERVICE**

Page 1 of 1

**PROGRAM DESCRIPTION:**

Until 1991, Oregon Budget Law allowed the debt service for Urban Renewal to be combined with the operating budget. Since then, separate accounting for the debt service portion of the tax levy has been required. In March, 1994, \$1,080,000 additional bonds for improvements in the Urban Renewal District were issued. Also, the balance of the 1984 issue, \$235,000, was refunded for a savings to taxpayers of \$38,251 net of issuance costs.

Date : 7/21/95  
 Time : 9:44  
 Dte Range: Complete Report

CITY OF LEBANON  
 AIMS General Ledger System  
 Budget Preparation

G10 Run Date : 7/21/95

Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 921 LEBANON URD BONDS

92-93 Prior Yr-2	93-94 Prior Yr-1	94-95 Cur. Budg	Line Item Description	95-96 Prop. Bud	Appr. Bud	Adpt. Bud
<b>REVENUES</b>						
61,904.00	73,537.23	157,212	47010 CURRENT PROPERTY TAXES	108,213	108,213	98,213
2,106.74	3,919.28	3,500	47020 DELINQUENT PROP TAXES	5,000	5,000	5,000
660.86	1,068.99	600	48100 INTEREST ON INVESTMENT	1,200	1,200	1,200
69.78	60.87	250	48101 INTEREST ON TAXES	250	250	250
5,980.86	0.00	0	49095 FROM URBAN RENEW FUND			
0.00	18,784.74	43,000	49901 BEGINNING BALANCE	63,000	63,000	73,000
<b>70,722.24</b>	<b>97,371.11</b>	<b>204,562</b>	<b>49998 TOTAL REVENUE</b>	<b>177,663</b>	<b>177,663</b>	<b>177,663</b>
<b>UNAPPROPRIATED</b>						
0.00	0.00	44,276	92010 UNAPROP END FUND BAL	33,000	33,000	33,000
0.00	0.00	44,276	92199 TOTAL UNAPPROPRIATED	33,000	33,000	33,000
<b>DEBT SERVICE</b>						
25,000.00	30,000.00	65,000	95100 BOND PRINCIPAL	80,000	80,000	80,000
26,937.50	24,432.50	95,286	95200 BOND INTEREST	64,663	64,663	64,663
<b>51,937.50</b>	<b>54,432.50</b>	<b>160,286</b>	<b>95999 TOTAL DEBT SERVICE</b>	<b>144,663</b>	<b>144,663</b>	<b>144,663</b>
<b>51,937.50</b>	<b>54,432.50</b>	<b>204,562</b>	<b>99000 TOTAL DEPT EXP</b>	<b>177,663</b>	<b>177,663</b>	<b>177,663</b>
18,784.74-	42,938.61-	0	99450 TTL REV/EXP (SURP)/DEF	0	0	0

**PROGRAM EXPENDITURE DETAIL SHEET**

Page 1 of 1

**FUND: 92 - URBAN RENEWAL**

**DEPARTMENT: 921 - LEBANON URBAN RENEWAL DISTRICT BONDS**

<b><u>DEBT SERVICE</u></b>	<b><u>SUB-LINE ITEM TOTAL</u></b>	<b><u>LINE TOTAL</u></b>
95100 BOND PRINCIPAL:	80,000	<u>80,000</u>
95200 BOND INTEREST:	64,663	<u>64,663</u>