

**LEBANON URBAN RENEWAL DISTRICT**

**PROPOSED ANNUAL BUDGET**

**1994 - 1995**

**PROGRAM INFORMATION**

**LEBANON URBAN RENEWAL DISTRICT**

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**PROGRAM DESCRIPTION:**

The Lebanon Urban Renewal District was established in 1978 and amended in 1980. The district includes portions of South Main Road, Second Street, Airport Road, and Walker Road. The program is designed to provide for development of needed public improvements.

Revenues for the program consist of property taxes set aside for exclusive use in improvement of public facilities in or serving the district. Past improvements include South Main Road and Second Street, Kees Street, the Walker Road project, the Walker/South Main signalization project, part of the improvements to Division Way and Market Streets in support of Wal-Mart's development and part of the parking area at Weldwood Park.

Projects included in the FY 1994-95 Budget include engineering and improvements to Airport Road (Main to 5th) and 2nd Street (H to Airport).

**POSITIONS:**

	<u>1993-94</u>	<u>1994-95</u>
Administrative Secretary	.0100 FTE	.0100 FTE
City Administrator	.0600 FTE	.0600 FTE
City Planner	.0624 FTE	.0422 FTE
Director of Public Works	.0500 FTE	.0500 FTE
Engineering Division Manager	.0200 FTE	.0200 FTE
Finance Director	.0500 FTE	.0500 FTE
Finance Operations Manager	.0000 FTE	.0100 FTE
Secretary/Receptionist	<u>.0000 FTE</u>	<u>.1500 FTE</u>
TOTAL	.2624 FTE	.3922 FTE

Date : 7/11/94  
 Time : 11:30  
 Rte Range: Complete Report

CITY OF LEBANON  
 AIMS General Ledger System  
 Budget Preparation

G10 Run Date : 7/11/94

Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 920 LEBANON URBAN RENEWAL

91-92	92-93	93-94		94-95		
Prior Yr-2	Prior Yr-1	Cur. Budg	Line Item Description	Prop. Bud	Appr. Bud	Adpt. Bud
<b>REVENUES</b>						
0.00	0.00	1,080,000	42030 BOND SALE PROCEEDS			
92,423.68	152,463.56	186,764	47010 CURRENT PROPERTY TAXES	96,340	96,340	96,340
21,171.22	17,849.59	10,000	47020 DELINQUENT PROP TAXES	12,000	12,000	12,000
58,479.52	0.00	0	47030 BONDED DEBT LEVY			
12,648.35	13,982.28	9,000	48100 INTEREST ON INVESTMENT	50,000	50,000	50,000
297.32	171.86	100	48101 INTEREST ON TAXES	100	100	100
98.76	0.00	0	48140 MISCELLANEOUS REVENUE			
4,700.00	2,464.63	3,200	48205 SIDEWALK LIENS	6,000	6,000	6,000
0.00	35.37	200	48210 SIDEWALK LIENS - INT	500	500	500
269,062.68	201,354.18	320,000	49901 BEGINNING BALANCE	1,467,000	1,467,000	1,460,000
458,881.53	388,321.47	1,609,264	49998 TOTAL REVENUE	1,631,940	1,631,940	1,624,940
<b>PERSONNEL SERVICES</b>						
1,956.21	2,342.68	10,755	50001 SALARIES	13,892	13,892	13,892
750.29	783.88	3,249	50003 FRINGE BENEFITS	4,665	4,665	4,665
0.00	0.00	0	50250 PART TIME			
0.00	0.00	0	50600 OVERTIME			
2,706.50	3,126.56	14,004	59999 TOTAL PERSONNEL SERV	18,557	18,557	18,557
<b>MATERIALS &amp; SERVICES</b>						
421.10	121.11	100	61010 ADVERTISING	100	100	100
25,885.06	10,261.17	5,000	61130 CONTRACT SERVICES	6,500	6,500	6,500
0.00	0.00	187,000	61133 CONTRACT SERV (ENG)	100,000	100,000	100,000
624.88	253.19	708	61240 DEPT/OPERATING EXPENSE	708	708	708
0.00	0.00	0	61243 OPERATING EXP (PW)	120	120	120
0.00	0.00	100	61250 DEPT/OP SUPPLIES			
0.00	0.00	100	61300 DUPLICATION			
0.00	0.00	0	61305 GRANT APPL (ADMIN)			
0.00	0.00	0	61320 EDUCATION & TRAINING	100	100	100
0.00	0.00	0	61599 MTGS & CONF (ADMIN)			
0.00	0.00	0	61600 MEETINGS & CONFERENCES	250	250	250
0.00	0.00	100	61700 OFFICE SUPPLIES			
26,931.04	10,635.47	193,108	69999 TOTAL MAT & SERV	107,778	107,778	107,778
<b>CAPITAL OUTLAY</b>						
173,572.56	41,564.50	0	72300 IMPROVEMENTS	216,305	216,305	216,305
0.00	0.00	1,294,151	72301 IMPROVEMENTS (ENG)	1,039,300	1,039,300	1,039,300

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CITY OF LEBANON  
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G10 Run Date : 7/11/94

Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 920 LEBANON URBAN RENEWAL

91-92 Prior Yr-2	92-93 Prior Yr-1	93-94 Cur. Budg	Line Item Description	94-95 Prop. Bud	Appr. Bud	Adpt. Bud
161.00	0.00	0	72600 OTHER EQPT.			
173,733.56	41,564.50	1,294,151	79999 TOTAL CAPITAL OUTLAY	1,255,605	1,255,605	1,255,605
<b>CONTINGENCIES</b>						
0.00	0.00	108,001	80005 OPERATING CONTINGENCY	250,000	250,000	243,000
0.00	0.00	108,001	89999 TOTAL CONTINGENCIES	250,000	250,000	243,000
<b>INTERFUND TRANSFERS</b>						
0.00	0.00	0	90010 TO GENERAL FUND			
0.00	5,980.86	0	90160 TO LEB URD BOND FUND			
0.00	5,980.86	0	90990 TOTAL INTERFUND TRANS	0	0	0
<b>DEBT SERVICE</b>						
25,000.00	0.00	0	95100 BOND PRINCIPAL			
29,156.25	0.00	0	95200 BOND INTEREST			
54,156.25	0.00	0	95999 TOTAL DEBT SERVICE	0	0	0
257,527.35	61,307.39	1,609,264	99000 TOTAL DEPT EXP	1,631,940	1,631,940	1,624,940
201,354.18	327,014.08	0	99450 TTL REV/EXP (SURP)/DEF	0	0	0

**PROGRAM EXPENDITURE DETAIL SHEET**

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**FUND: 92 - URBAN RENEWAL**

**DEPARTMENT: 920 - LEBANON URBAN RENEWAL DISTRICT**

<b><u>MATERIALS &amp; SERVICES</u></b>	<b><u>SUB-LINE ITEM TOTAL</u></b>	<b><u>LINE TOTAL</u></b>
61010 ADVERTISING:	100	<u>100</u>
61130 CONTRACT SERVICES		
First Interstate - bonds	1,500	
Planning contract	5,000	<u>6,500</u>
61131 CONTRACT SERVICES (ENG):		
Airport Road combined project engineering	100,000	<u>100,000</u>
61240 DEPARTMENT/OPERATING EXPENSE:		
Expense reimbursement	708	<u>708</u>
61243 DEPARTMENT/OPERATING EXPENSE (PW):	120	<u>120</u>
61320 EDUCATION & TRAINING:	100	<u>100</u>
61600 MEETINGS & CONFERENCES:	250	<u>250</u>
 <b><u>CAPITAL OUTLAY</u></b>		
72300 IMPROVEMENTS:		
S. Main Road Project	216,305	<u>216,305</u>
72301 IMPROVEMENTS (ENG):		
Airport Road Combined Project	1,039,300	<u>1,039,300</u>

**PROGRAM INFORMATION**

**LEBANON URBAN RENEWAL DEBT SERVICE**

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**PROGRAM DESCRIPTION:**

Until 1991, Oregon Budget Law allowed the debt service for Urban Renewal to be combined with the operating budget. Since then, separate accounting for the debt service portion of the tax levy has been required. In March, 1994, \$1,080,000 additional bonds for improvements in the Urban Renewal District were issued. Also, the balance of the 1984 issue, \$235,000, was refunded for a savings to taxpayers of \$38,251 net of issuance costs.

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G10 Run Date : 7/11/94

Fund : 92 URBAN RENEWAL FUNDS  
 Dept : 921 LEBANON URD BONDS

91-92 Prior Yr-2	92-93 Prior Yr-1	93-94 Cur. Budg	Line Item Description	94-95 Prop. Bud	Appr. Bud	Adpt. Bud
<b>REVENUES</b>						
0.00	61,904.00	75,307	47010 CURRENT PROPERTY TAXES	157,212	157,212	157,212
0.00	2,106.74	2,000	47020 DELINQUENT PROP TAXES	3,500	3,500	3,500
0.00	660.86	100	48100 INTEREST ON INVESTMENT	600	600	600
0.00	69.78	25	48101 INTEREST ON TAXES	250	250	250
0.00	5,980.86	0	49095 FROM URBAN RENEW FUND			
0.00	0.00	15,000	49901 BEGINNING BALANCE	43,000	43,000	43,000
0.00	70,722.24	92,432	49998 TOTAL REVENUE	204,562	204,562	204,562
<b>UNAPPROPRIATED</b>						
0.00	0.00	38,000	92010 UNAPROP END FUND BAL	44,276	44,276	44,276
0.00	0.00	38,000	92199 TOTAL UNAPPROPRIATED	44,276	44,276	44,276
<b>DEBT SERVICE</b>						
0.00	25,000.00	30,000	95100 BOND PRINCIPAL	65,000	65,000	65,000
0.00	26,937.50	24,432	95200 BOND INTEREST	95,286	95,286	95,286
0.00	51,937.50	54,432	95999 TOTAL DEBT SERVICE	160,286	160,286	160,286
0.00	51,937.50	92,432	99000 TOTAL DEPT EXP	204,562	204,562	204,562
0.00	18,784.74-	0	99450 TTL REV/EXP (SURP)/DEF	0	0	0

**PROGRAM EXPENDITURE DETAIL SHEET**

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**FUND: 92 - URBAN RENEWAL**

**DEPARTMENT: 921 - LEBANON URBAN RENEWAL DISTRICT BONDS**

<b><u>DEBT SERVICE</u></b>	<b><u>SUB-LINE ITEM TOTAL</u></b>	<b><u>LINE TOTAL</u></b>
95100 BOND PRINCIPAL:	65,000	<u>65,000</u>
95200 BOND INTEREST:	95,286	<u>95,286</u>