

LEBANON URBAN RENEWAL
DISTRICT

ADOPTED ANNUAL BUDGET

1991-92

PROGRAM INFORMATION

LEBANON URBAN RENEWAL DISTRICT

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PROGRAM DESCRIPTION:

The Lebanon Urban Renewal District was established in 1978 and amended in 1980. The district includes portions of South Main Road, Second Street, Airport Road, and Walker Road. The program is designed to provide for development of needed public improvements.

Revenues for the program consist of property taxes set aside for exclusive use in improvement of public facilities in or serving the district. Past improvements include South Main Road and Second Street, Kees Street, the Walker Road project, and the Walker/South Main signalization project.

Two projects are included in F.Y. 1991-92. The Airport Road improvements will assist traffic flow in the area of Fore's Market. The Division Way/Market Street improvements compensate for the traffic impact of the proposed Wal-Mart development.

POSITIONS:

	<u>1990-91</u>	<u>1991-92</u>
Administrative Secretary	.00 FTE	.01 FTE
Director of Public Works	.01 FTE	.02 FTE
Engineering Division Manager	.02 FTE	.02 FTE
Engineering Technician I	.05 FTE	.00 FTE
Engineering Technician II	.03 FTE	.00 FTE
Engineering Technician III	.03 FTE	.00 FTE
Secretary I	.01 FTE	.00 FTE
City Planner	<u>.00 FTE</u>	<u>.09 FTE</u>
TOTAL	.15 FTE	.14 FTE

1991-92 GOALS STATEMENT:

Urban Renewal funds support activities designed to meet the Council goals to "Improve Utility and Transportation Systems" and to "Encourage Economic Development."

Date : 7/09/91
 Time : 4:24
 Dte Range: Complete Report

CITY OF LEBANON
 AIMS General Ledger System
 Budget Preparation

G10 Run Date : 7/09/91

Fund : 92 URBAN RENEWAL FUNDS
 Dept : 920 LEBANON URBAN RENEWAL

88-89	89-90	90-91		91-92		
Prior Yr-2	Prior Yr-1	Cur. Budg	Line Item Description	Prop. Bud	Appr. Bud	Adpt. Bud
REVENUES						
0.00	0.00	0	42030 BOND SALE PROCEEDS	215,000	215,000	109,000
166,249.14	167,605.90	164,000	47010 CURRENT PROPERTY TAXES	60,000	60,000	99,000
25,361.01	24,272.00	20,000	47020 DELINQUENT PROP TAXES	20,000	20,000	20,000
0.00	0.00	0	47030 BONDED DEBT LEVY			60,000
22,920.99	15,723.20	11,000	48100 INTEREST ON INVESTMENT	8,000	8,000	8,000
562.35	477.95	500	48101 INTEREST ON TAXES	500	500	500
0.00	0.00	0	48140 MISCELLANEOUS REVENUE			
7,399.46	0.00	20,000	48205 SIDEWALK LIENS	6,000	6,000	6,000
679,886.46	149,607.66	151,291	49901 BEGINNING BALANCE	200,000	200,000	262,500
902,379.41	357,686.71	366,791	49998 TOTAL REVENUE	509,500	509,500	565,000
PERSONNEL SERVICES						
4,386.33	3,887.03	4,067	50001 SALARIES	1,938	1,938	2,195
1,704.92	1,443.83	1,703	50003 FRINGE BENEFITS	756	756	869
0.00	44.25	0	50250 PART TIME			
6,091.25	5,375.11	5,770	59999 TOTAL PERSONNEL SERV	2,694	2,694	3,064
MATERIALS & SERVICES						
0.00	224.40	100	61010 ADVERTISING	600	600	600
43,114.80	11,357.00	4,200	61130 CONTRACT SERVICES	52,000	52,000	52,000
3,540.83	151.22	300	61240 DEPT/OPERATING EXPENSE	200	200	200
0.00	74.00	100	61250 DEPT/OP SUPPLIES	100	100	100
0.00	0.00	100	61300 DUPLICATION	100	100	100
0.00	0.00	100	61305 GRANT APPLICATION COST	100	100	100
0.00	0.00	100	61700 OFFICE SUPPLIES	100	100	100
46,655.63	11,806.62	5,000	69999 TOTAL MAT & SERV	53,200	53,200	53,200
CAPITAL OUTLAY						
584,824.87	93,536.00	256,191	72300 IMPROVEMENTS	333,000	333,000	333,000
0.00	0.00	0	72600 OTHER EQPT.			
584,824.87	93,536.00	256,191	79999 TOTAL CAPITAL OUTLAY	333,000	333,000	333,000
CONTINGENCIES						
0.00	0.00	16,680	80005 OPERATING CONTINGENCY	66,450	66,450	121,580

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				Prop. Bud	Appr. Bud	Adpt. Bud
0.00	0.00	16,680	89999 TOTAL CONTINGENCIES	66,450	66,450	121,580
INTERFUND TRANSFERS						
60,000.00	32,000.00	32,000	90010 TO GENERAL FUND			
60,000.00	32,000.00	32,000	90990 TOTAL INTERFUND TRANS	0	0	0
DEBT SERVICE						
20,000.00	20,000.00	20,000	95100 BOND PRINCIPAL	25,000	25,000	25,000
35,200.00	33,100.00	31,150	95200 BOND INTEREST	29,156	29,156	29,156
55,200.00	53,100.00	51,150	95999 TOTAL DEBT SERVICE	54,156	54,156	54,156
52,771.75	195,817.73	366,791	99000 TOTAL DEPT EXP	509,500	509,500	565,000
149,607.66-	161,868.98-	0	99450 TTL REV/EXP (SURP)/DEF	0	0	0
149,607.66-	161,868.98-	0	99500 FUND TOTAL (SURP/DEF)	0	0	0

PROGRAM EXPENDITURE DETAIL SHEET

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FUND: 92 - URBAN RENEWAL

DEPARTMENT: 920 - LEBANON URBAN RENEWAL DISTRICT

<u>MATERIALS & SERVICES</u>	<u>SUB-LINE ITEM TOTAL</u>	<u>LINE TOTAL</u>
61010 ADVERTISING:	600	<u>600</u>
61130 CONTRACT SERVICES:		
Engineering consultant	32,000	
Bond sale costs	20,000	<u>52,000</u>
61240 DEPARTMENT/OPERATING EXPENSE:	200	<u>200</u>
61250 DEPARTMENT/OPERATING SUPPLIES:		
Drafting, surveying and inspection supplies	100	<u>100</u>
61300 DUPLICATION:		
Printing costs	100	<u>100</u>
61305 GRANT APPLICATION COST:	100	<u>100</u>
61700 OFFICE SUPPLIES:	100	<u>100</u>
 <u>CAPITAL OUTLAY</u>		
72300 IMPROVEMENTS:		
Airport Road project	160,000	
Division Way/Market Street project	173,000	<u>333,000</u>
 <u>DEBT SERVICE</u>		
95100 BOND PRINCIPLE:	25,000	<u>25,000</u>
95200 BOND INTEREST:	29,156	<u>29,156</u>