

A RESOLUTION ADOPTING THE LEBANON ) RESOLUTION NO. 2020-12  
 URBAN RENEWAL AGENCY BUDGET AND )  
 MAKING APPROPRIATIONS FOR FISCAL YEAR )  
 2020-21 )

RESOLUTION ADOPTING A BUDGET

**BE IT RESOLVED** that the Board of the Lebanon Urban Renewal Agency hereby adopts the Agency budget for 2020-21, in the sum of \$5,886,185 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

**BE IT RESOLVED** by the Board of the Lebanon Urban Renewal Agency:

**Section 1.** That the amounts for the fiscal year beginning July 1, 2020 and for the purposes shown below, are hereby appropriated as follows:

<b><u>Northwest Lebanon Urban Renewal District Fund</u></b>	
NW Lebanon Urban Renewal District Activities	\$ -
Contingency	2,500,059
Debt Service	1,493,967
<b>Total Northwest Lebanon Urban Renewal District Fund</b>	<b>\$ 3,994,026</b>
<b><u>Cheadle Lake Urban Renewal District Fund</u></b>	
Cheadle Lake Urban Renewal District Activities	\$ 261,057
Contingency	15,143
Debt Service	352,300
<b>Total Cheadle Lake Urban Renewal District Fund</b>	<b>\$ 628,500</b>
<b><u>North Gateway Urban Renewal District Fund</u></b>	
North Gateway Urban Renewal District Activities	\$ 551,275
Contingency	500,000
Debt Service	209,134
<b>Total North Gateway Urban Renewal District Fund</b>	<b>\$ 1,260,409</b>
<b><u>Downtown Urban Renewal District Fund</u></b>	
Downtown Urban Renewal District Activities	\$ 3,250
<b>Total Downtown Urban Renewal District Fund</b>	<b>\$ 3,250</b>
 <b>TOTAL AGENCY APPROPRIATIONS</b>	 <b>\$ 5,886,185</b>

**Section 2.** This resolution is effective July 1, 2020.

Passed by the Lebanon Urban Renewal Agency and executed by the Mayor on this 10th day of June 2020 by a vote of 6 yeas and 0 nays.

CITY OF LEBANON, OREGON

*Paul R. Aziz*

Paul R. Aziz, Mayor   
Jason Bolen, Council President

ATTESTED BY:

*Kim Scheafer*

Kim Scheafer, MMC, City Recorder