

Lebanon Ore Sept 19th 1923

Council met as per adjournment

Mayor Thad Sterling presiding.

Councilmen present: L. E. Heyne.

Elmer Fitzgerald; Maxwell Stewart and

Frank Doolittle.

Consideration of the Bids for the 6000⁰⁰
Improvement Bonds, was taken up.

after discussion, a motion was made
and carried, that the Bonds be awarded

to the First National Bank of Lebanon:

at Par, and accrued Interest: and \$180⁰⁰

Premium, and that the Bank furnish

the Bonds or pay for printing them:

and that the City Attorney be instructed

to prepare a resolution to that effect:

Resolution # 8 for 1923, authorizing

the sale of 6000⁰⁰ Improvement Bonds,

to the First National Bank of Lebanon

at their bid of Par and accrued interest

\$180⁰⁰ Premium, and the Bank to pay for

printing or furnish the Bonds, was read

and after roll call was passed, all the

members present voting yes:

There being no other business
Council Adjourned

C. H. Wetman
Recorder

Res # 8.

RESOLUTION NO. 8 FOR 1923.

WHEREAS, at a regular meeting of the Council, held on the 18th day of September, 1923, said date being the time set for the opening of bids for the \$6,000.00 issue ten year General Obligation Improvement Bonds of the City of Lebanon and, whereas, bids were submitted by Freeman, Smith & Camp Co., Portland, Oregon; Clark, Kendall & Co., Portland, Oregon; Lumbermens Trust Company Bank, Portland, Oregon; Ladd & Wilton Bank, Portland, Oregon; and The First National Bank of Lebanon, Oregon; and whereas, the adjournment was had until Wednesday evening, Sept. 19, 1923, for the purpose of determining the best bid submitted, and whereas after a due consideration, the Council finds that the bid of The First National Bank of Lebanon, Oregon, is the best bid offered for said issue of bonds,

THEREFORE, be it resolved that the bid of the said First National Bank of Lebanon, to-wit: the sum of One hundred and Eighty Dollars premium and accrued interest, and also, the said bank to furnish the bonds; be and the same is hereby accepted.

Dated this 19th day of September, 1923.

Thad Sterling
Mayor.

Attest:

C. H. Wetman
Recorder.