A BILL FOR AN ORDINANCE AMENDING ORDINANCE NO. 1895 (AMENDING CHAPTER 12.08 OF THE LEBANON MUNICIPAL CODE) AND DECLARING AN EMERGENCY ORDINANCE BILL NO. 17.5 for 1988 ORDINANCE NO. 2035

THE PEOPLE OF THE CITY OF LEBANON DO ORDAIN AS FOLLOWS:

<u>Section 1.</u> Ordinance No. 1895, which amended Chapter 12.08 of the Lebanon Municipal Code, is hereby amended as follows:

Section 12.08.138 of the Lebanon Municipal Code is amended to read as follows:

"12.08.138 Assessment

Upon receipt of the record of costs specified in Section 12.08.137, the Council shall by Ordinance assess the costs of all work against the adjacent property. The assessment shall be a lien against the property and may be collected in the same manner as is provided by law for the collection of unbonded liens for local improvements."

A new Section 12.08.139 of the Lebanon Municipal Code is enacted to read as follows:

"12.08.139 Bancroft Financing

The provisions of the "Bancroft Bonding Act" of the State of Oregon shall not be applicable to assessments made under this Chapter unless the Council directs otherwise in the Resolution ordering the construction, reconstruction or repair. The Council may, but shall not be required to do so, provide for alternate forms of financing by or under the direction of the City upon such terms and provisions as the Council may deem appropriate."

Section 2. In as much as the provisions of this Ordinance are necessary for the immediate preservation of the peace, health and safety of the people of the City of Lebanon, an emergency is hereby declared to exist, and this Ordinance shall be in full force and effect immediately upon its passage by the Council and approval by the Mayor.