AN ORDINANCE AMENDING ORDINANCE NO. 1860, PROVIDING FOR SYSTEMS DEVELOPMENT CHARGES, AND DECLARING AN EMERGENCY.

ORDINANCE BILL NO. 23 for 1985 ORDINANCE NO. 1980

THE CITY OF LEBANON, OREGON ORDAINS AS FOLLOWS:

<u>Section 1.</u> Ordinance No. 1860 providing for Systems Development Charges is hereby amended as follows:

Section 7. <u>Disposition of Collected Revenues</u>, shall be amended to read:

- " . . . normally paid by the City.
- (2) The City Finance Director may remove an amount from each of the S.D.C. funds for the cost of maintaining and investing the funds."

Passed by the City Council by a vote of $\underline{}$ for and $\underline{}$ against, and approved by the Mayor this $\underline{}$ day of September, 1985.

Mayor

ATTEST:

City Administrator