

A BILL FOR AN ORDINANCE ESTABLISHING)
 TERM BONDS; AMENDING ORDINANCE NUMBER)
 1967; AND DECLARING AN EMERGENCY)

ORDINANCE BILL NO. 12
 for 1985
 ORDINANCE NO. 1969

Pursuant to Ordinance Number 1967 adopted by the Common Council City of Lebanon, Oregon on April 24, 1985, the City authorized the issuance of its Advance Refunding General Obligation Bonds in the principal amount of \$4,360,000.

The successful bidder for the purchase of the Bonds, Merrill Lynch Capital Markets, has requested the modification of the maturity schedule by creating two term Bonds,

NOW, THEREFORE, ORDINANCE NUMBER 1967 BE AND HEREBY IS AMENDED AS FOLLOWS:

1. The maturity years and amounts as set forth in Section 2 of Ordinance Number 1967 is modified as follows:

<u>Year</u>	<u>Amount</u>		<u>Year</u>	<u>Amount</u>
1988	70,000		1995	120,000
1989	75,000		1996	130,000
1990	80,000		1997	145,000
1991	85,000		1998	155,000
1992	95,000		1999	175,000
1993	100,000		2000	190,000
1994	110,000		Term Bonds 2005	1,270,000
			Term Bonds 2009	1,560,000

2. In all other respects, Ordinance Number 1967 shall remain in full force and effect as amended herein.

3. In as much as this Ordinance is necessary for the immediate preservation of the peace, health and safety of the City of Lebanon, Oregon, an emergency is hereby declared to exist and this Ordinance shall be in full force and effect immediately upon passage by the Council and approval by the Mayor.

Passed by the City Council by a vote of 5 for and 0
 and approved by the Mayor this 15th day of May, 1985.



 Mayor

ATTEST:



 City Administrator