

A BILL FOR AN ORDINANCE REPEALING ORDINANCE NO. 1919 and PROVIDING FOR THE CALLING OF A SPECIAL ELECTION IN THE CITY OF LEBANON, OREGON ON NOVEMBER 8, 1983, FOR THE PURPOSE OF SUBMITTING TO THE LEGAL VOTERS OF THE CITY OF LEBANON, OREGON, THE QUESTION OF WHETHER OR NOT THE CITY OF LEBANON SHALL BE AUTHORIZED TO ISSUE GENERAL OBLIGATION BONDS AND DECLARING AN EMERGENCY.

ORDINANCE BILL NO. 19
for 1983

ORDINANCE NO. 1921

Inasmuch as the Lebanon City Council has determined that the selling of General Obligation Bonds is necessary for the financing of the South Main Road Project, and;

It is the intention of the present City Council that the Tax Increment Financing District Revenues will be used to retire the debt and no additional property taxes will need to be levied, now therefore

THE CITY OF LEBANON ORDAINS AS FOLLOWS:

Section 1. Ordinance No. 1919 passed by the Lebanon City Council on September 28, 1983 is hereby repealed.

Section 2. The measure set forth in Section 3 of this Ordinance shall be submitted in the manner prescribed herein to the legal voters of the City of Lebanon, Oregon at a special election to be held on November 8, 1983.

Section 3. At the special election, the following measure shall be submitted to the legal voters of the City of Lebanon for their approval or rejection:

GENERAL OBLIGATION BOND ISSUE
FOR PUBLIC IMPROVEMENTS

Shall the City of Lebanon be authorized to issue up to \$1,500,000.00 in General Obligation Bonds?

Purpose: Bond proceeds will be utilized to fund necessary street, sanitary sewer, storm drainage, and street light improvements within the Urban Renewal District. Tax increment funds derived from the Urban Renewal District existing in the South Main Road area will be applied to repayment of this bond issue.

Section 4. Notice of this special election shall be given by publication twice in the Lebanon Express, a newspaper of general circulation in the City of Lebanon, Oregon, not more than thirty nor less than ten days before the said election.

Section 5. The City Recorder shall advertise the notice required by Section 5 of this Ordinance, and such notice shall constitute the only notice necessary. There shall be no requirement for publication or furnishing of election pamphlets containing arguments in support of or in opposition to the question, or the text of the question itself.

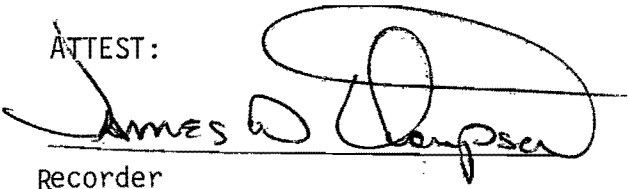
Section 6. The polling places for said election in the City of Lebanon shall be those designated by the Linn County Clerk for special elections, the poll books adopted for Lebanon by the Linn County Clerk as the poll books for said election are hereby adopted as the poll books for the special election; the Judges and Clerks of election appointed by the Linn County Clerk to serve in Lebanon at said special election are hereby designated as the Judges and Clerks of and for the City special election.

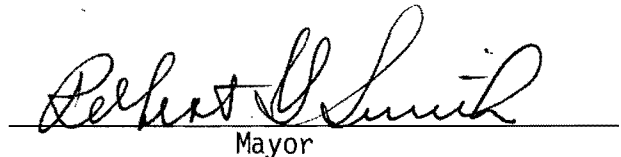
Section 7. The polls for the City special election shall be open from the hours of 8:00 a.m. to 8:00 p.m. on said day.

Section 8. Inasmuch as the provisions of this Ordinance are necessary for the immediate preservation of the peace, health and safety of the people of the City of Lebanon, an emergency is hereby declared to exist and this Ordinance shall be in full force and effect immediately upon its passage by the Council and approval by the Mayor.

Passed by the Council of the City of Lebanon by a vote of 6 for and 0 against and approved by the Mayor this 4th day of October, 1983.

ATTEST:


James W. Dempsey
Recorder


Robert C. Smith
Mayor