AN ORDINANCE PROVIDING FOR THE CALLING OF A SPECIAL ELECTION IN THE CITY OF LEBANON, OREGON ON MARCH 31, 1981, FOR THE PURPOSE OF SUBMITTING TO THE LEGAL VOTERS OF THE CITY OF LEBANON, OREGON, QUESTIONS OF WHETHER OR NOT THE CITY OF LEBANON SHALL BE AUTHORIZED TO ISSUE GENERAL OBLIGATION BONDS.

ORDINANCE BILL NO. 5
for 1981

ORDINANCE No. 1831

THE CITY OF LEBANON ORDAINS AS FOLLOWS:

Section 1. Date of Election. The measurers set forth in Sections 2 and 3 of this Ordinance shall be submitted in the manner prescribed herein to the legal voters of the City of Lebanon, Oregon, at a special election to be held on March 31, 1981.

Section 2. Form of Question. At the special election, the following measure shall be submitted to the legal voters of the City of Lebanon for their approval or rejection:

GENERAL OBLIGATION BOND ISSUE FOR PUBLIC IMPROVEMENTS

Shall the City of Lebanon be authorized to issue up to \$1,000,000.00 in General Obligation Bonds?

<u>Purpose</u>: It is expected that no additional property taxes will result from approval of this issue. Tax increment funds derived from the Urban Renewal District existing in the South Main Road area will be applied to repayment of this bond issue. These funds will help pay for street and other public improvements in this area.

<u>Section 3.</u> Form of Question. At the special election, the following measure shall also be submitted to the legal voters of the City of Lebanon for their approval or rejection:

GENERAL OBLIGATION BOND ISSUE FOR PUBLIC IMPROVEMENTS

Shall the City of Lebanon be authorized to issue up to \$800,000.00 in General Obligation Bonds?

<u>Purpose:</u> These funds will help pay for street and other public improvements in the South Main Road area. This will provide extra street capacity necessary on a major arterial street.

Section 4. <u>Notice of Election</u>. Notice of this special election shall be given by publication twice in the Lebanon Express, a newspaper of general circulation in the City of Lebanon, Oregon, not more than thirty nor less than ten days before the election.

Section 5. The City Recorder shall advertise the notice required by Section 4. of this Ordinance, and such notice shall constitute the only notice necessary. There shall be no requirement for publication or furnishing of election pamphlets containing arguments in support of or in opposition to the questions, or the text of the questions themselves.

<u>Section 6</u>. The polling places for said election in the City of Lebanon shall be those designated by the Linn County Clerk for special elections, the poll books adopted for Lebanon by the Linn County Clerk as the poll books for said election are hereby adopted as the poll books for the special election; the Judges and Clerks of election appointed by the Linn County Clerk to serve in Lebanon at said special election are hereby designated as the Judges and Clerks of and for the City special election.

Section 7. The polls for the City special election shall be open from the hours of 8:00 a.m. to 8:00 p.m. on said day.

<u>Section 8.</u> Inasmuch as the provisions of this Ordinance are necessary for the immediate preservation of the peace, health and safety of the people of the City of Lebanon, an emergency is hereby declared to exist and this Ordinance shall be in full force and effect immediately upon its passage by the Council and approval by the Mayor.

Passed by the Council of the City of Lebanon by a vote of $\frac{4}{1}$ for and against and approved by the Mayor this $3^{\frac{1}{2}}$ day of February, 1981.

ATTEST:

Elvin S. Jug Recorder