AN ORDINANCE AMENDING ORDINANCE )
NO. 1686, AND DECLARING AN )
EMERGENCY. )

ORDINANCE BILL NO. 48

for 1978
ORDINANCE NO. 1712

THE PEOPLE OF THE CITY OF LEBANON DO ORDAIN AS FOLLOWS:

Section 1. That Ordinance No. 1686 shall be amended to include the following: "Sec. 6 Warrants for the performance of said improvements shall bear interest at a rate not to exceed 6% per annum and shall constitute general obligations of the City of Lebanon. The terms and conditions of said warrants shall be as provided by ORS 287.502 to 287.510."

Section 2. It is necessary for the health, safety, comfort, and convenience of the people of the City of Lebanon that this ordinance have immediate effect. Therefore, an emergency is declared to exist and this ordinance shall be in full force and effect upon its passage and approval.

Passed by the Council of the City of Lebanon by a vote of 5 for and 0 against this 27 day of September , 1978.

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ATTEST:

Edwin' S. Sve Recorder