

A BILL FOR AN ORDINANCE AMENDING)
ORDINANCE NO. 938, RELATING TO AND)
PROVIDING FOR A TAX FOR THE PRIVILEGE)
OF ENGAGING IN THE ELECTRIC LIGHT AND)
POWER BUSINESS; DEFINING OFFENSES AND)
PROVIDING PENALTIES FOR VIOLATION.)

ORDINANCE BILL NO. 43
for 1977
ORDINANCE NO. 1663

THE PEOPLE OF THE CITY OF LEBANON DO ORDAIN AS FOLLOWS:

Section 1. Ordinance No. 938 providing for a tax for the privilege of engaging in the electric light and power business; defining offenses, and providing penalties for violation, passed by the Council on the 3rd day of April, 1956, is amended to read as follows:

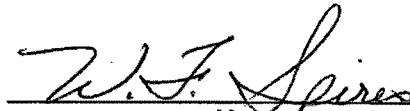
"Section 3. From and after the beginning of the first calendar month following the taking effect of this ordinance, there is hereby levied and there shall be collected from every person a tax for the act or privilege of engaging in the electric light and power business within the said City of Lebanon.

Such tax shall be levied and payable for calendar monthly periods, the tax for each such monthly period to be equal to one-twelfth of the basic amount found by multiplying the gross operating revenue of said business during the calendar year next preceding, less the deductions from gross operating revenue specified in Section 11 of this ordinance, by the rate of three and one-half percent (3 1/2%)."

Section 2. Effective date: This Ordinance shall become effective on January 1, 1978.

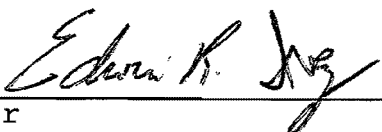
Passed by the Council by a vote of 4 for and 0 against

and approved by the Mayor this 14th day of December, 1978.



Mayor

ATTEST:



Recorder

Ordinance does not contain an emergency clause so it is effective thirty days from passage or January 14, 1978; however is retroactive to January 1, 1978 per minutes of Council meeting December 14, 1977.