

A BILL FOR AN ORDINANCE AUTHORIZING THE)
ISSUANCE AND SALE OF IMPROVEMENT BONDS)
OF THE CITY OF LEBANON, OREGON, IN THE)
AMOUNT OF \$122,597.08, UNDER LEGAL AUTHORITY)
OF AND PURSUANT TO THE TERMS OF AN ACT OF)
THE LEGISLATURE OF THE STATE OF OREGON, AS)
AMENDED BY THE SEVERAL AMENDATORY ACTS)
THERE TO, BEING COMMONLY KNOWN AS THE)
"BANCROFT BONDING ACT", AND DECLARING AN)
EMERGENCY.)

ORDINANCE BILL NO. 6
for 1970

ORDINANCE NO. 1365

WHEREAS, the City of Lebanon, Oregon, a municipal corporation duly organized and existing under and by virtue of the laws of the State of Oregon, by due and lawful proceedings of the Common Council of said City, has caused certain streets to be improved by paving and the construction of sewers and the construction of curbs and sidewalks at the expense of the abutting and adjacent property, and has assessed the cost of such improvements upon the lots, blocks and parts thereof and parcels of land benefited thereby, and liable therefor, under and by virtue of the provisions of the Charter of the City; and

WHEREAS, application to pay said assessments in installments as provided by an Act of Legislative Assembly of the State of Oregon, generally known as the "Bancroft Bonding Act", have been duly filed by the property owners against whom the said assessments have been made, and who are liable for the cost of making such improvements; and

WHEREAS, the said "Bancroft Bonding Act" provides generally that bonds may be issued and sold in the amount of the application thereunder; and

WHEREAS, application in due form has been filed to pay the assessments in installments for the improvements of certain streets in the sum of \$124,870.69, of which the sum of \$2,273.61 has been paid since the filing of said applications and prior to the date of this Ordinance, leaving the sum of \$122,597.08 unpaid on such assessments.

THE PEOPLE OF THE CITY OF LEBANON DO ORDAIN AS FOLLOWS:

Section 1. That the Mayor and the Recorder of the City of Lebanon, Oregon, be, and they hereby are, authorized, empowered and directed to execute improvement bonds of the City of Lebanon, Oregon, in the aggregate sum of ONE HUNDRED TWENTY TWO THOUSAND FIVE HUNDRED NINETY SEVEN and 08/100 DOLLARS (\$122,597.08) and to sell and deliver said improvement bonds to the purchasers thereof upon the payment of the purchase price to the City Recorder of the said City of Lebanon, Oregon.

Section 2. That said bonds in the sum of \$122,597.08 be sold for the purpose of funding obligations to said amount incurred by the City of Lebanon, Oregon, in the improvement of certain streets and the construction of sewers, for which assessments have heretofore duly been levied in the amounts set out and designated in Section 3 of this Ordinance, which said assessments have been duly docketed in the Lien Docket and the Bond Lien Docket of the City of Lebanon, Oregon, so as to become liens against the several pieces of property described in the assessment ordinances in the amounts hereafter in this Ordinance designated in the column headed "ASSESSMENT", and of which assessments the amounts designated in the column headed "AMOUNT PAID" have been paid since the filing of said applications, and the amounts designated in the column headed "BALANCE" remain unpaid; reference being hereby made to said Lien Docket and to said Bond Lien Docket, and to the several assessment Ordinances and to the liens against the respective lots or parcels of land therefor. The owners of the several tracts or parcels of land affected by such assessments have heretofore filed in writing with the City Recorder their applications to pay said assessments in installments as provided by the "Bancroft Bonding Act."

Section 3. That the particular improvements to which the above

applications apply are those described in the Ordinance levying assessments, ie, Ordinances numbered 1325, 1351, 1352, 1353, 1360, and 1361; and the amount of each original assessment, the amount heretofore paid thereon, and the balance due to be bonded is as follows, to-wit:

NAME	ASSESSMENT	AMOUNT PAID	BALANCE
Routan, Billy G. & Mary	1438.27		1438.27
Draeger, Calvin & Helen	756.62		756.62
Draeger, Calvin & Helen	341.14		341.14
Nichols, Clay & Carrie	781.03		781.03
Nichols, Clay & Carrie	763.41		763.41
Nichols, Clay & Carrie	763.43		763.43
Nichols, Clay & Carrie	763.43		763.43
Nichols, Clay & Carrie	1828.54		1828.54
Nichols, Clay & Carrie	763.43		763.43
Nichols, Clay & Carrie	763.43		763.43
Nichols, Clay & Carrie	763.43		763.43
Nichols, Clay & Carrie	756.63		756.63
Nichols, Clay & Carrie	920.55		920.55
Nichols, Clay & Carrie	688.31		688.31
Rockwell, Helen M.	971.26		971.26
McNaught, Joseph & Jewel	327.02		327.02
Schmidt, Leo C.	448.03		448.03
Plagmann, Dale & Donna	817.55		817.55
Snyder, James & Dorothy	743.43		743.43
Donkin, R. W. & Hazel	689.48		689.48
Johnson, Gene & Patricia	410.42		410.42
Brant, Glenn & Millie	654.05		654.05
Eklund, Grace M.	412.05		412.05
Byington, Kenneth & Nona	654.05		654.05
Bird, Jack & Mildred	1569.71		1569.71
Morgan, Flora -estate of-	1569.71		1569.71
Barker, Martha	387.68		387.68
Pommier, A. W.	393.05		393.05
Blake, Wayne & Hilda	860.49		860.49
Arnold, Larry & Donna	1045.90		1045.90
Nott, Dick L.	924.13		924.13
Woods, Embree & Clara	324.72		324.72
White, Kenneth & Antonia	694.44		694.44
Wiseman, Ivan & Irene	423.84		423.84

NAME	ASSESSMENT	AMOUNT PAID	BALANCE
McCann, Robert & Margaret	1630.41		1630.41
Schneiter, Carol	555.93		555.93
Weiland, George & Jeanette	560.83		560.83
Greiner, Reuben	719.46		719.46
T & R Construction	608.26		608.26
T & R Construction	608.26		608.26
T & R. Construction	608.26		608.26
T & R Construction	632.79		632.79
T & R Construction	523.23		523.23
T & R Construction	523.23		523.23
T & R Construction	490.53		490.53
Nichols, Clay	456.72		456.72
Nichols, Clay	456.72		456.72
Nichols, Clay	456.72		456.72
Nichols, Clay	456.72		456.72
Nichols, Clay & Carrie	456.72		456.72
Nichols, Clay & Carrie	456.72		456.72
Nichols, Clay & Carrie	456.72		456.72
Nichols, Clay & Carrie	456.72		456.72
Nichols, Clay & Carrie	456.72		456.72
Nichols, Clay & Carrie	456.72		456.72
Nichols, Clay & Carrie	456.72		456.72
Marr, George W. & Elsie	424.83		424.83
Roy, Robert & Connie	1060.75	53.04	1007.71
Peterson, Norris & Trudie	543.14	81.48	461.66
Ward, Vena	452.64	272.82	179.82
Shipman, James & Betty	377.21	56.58	320.63
Cunningham, Art & Helen	490.37	49.04	441.33
Jost, Donald & Donna	834.39	765.16	69.23
Miller, Hulan & Carol	739.06		739.06
Peters, Richard & Virginia	9754.48		9754.48
Peters, Richard & Virginia	1147.68		1147.68
Vawter, John & Louise	270.25		270.25
Church of the Nazarene	4535.22		4535.22

NAME	ASSESSMENT	AMOUNT PAID	BALANCE
Southwick, Georgia B	911.51		911.51
Church of the Nazarene	1217.66		1217.66
Friesen, Willard	2120.44		2120.44
Church of the Nazarene	722.19		722.19
Grenz, Karl	753.61		753.61
Schneiter, Carol	759.15	37.95	721.20
Friesen, Willard	716.65		716.65
Routon, Allen & Mary	357.21		357.21
Mattoon, Kenneth & Lelah	357.21		357.21
Wertz, F. E. & Viola	357.21	17.86	339.35
Wertz, Floyd & Viola	357.21	17.86	339.35
Pless, Sina	749.22		749.22
Reed, Milo & Bertha	357.21	17.86	339.35
Walker, Kenneth & Joy	357.21		357.21
Carter, Stephen	357.21		357.21
Clark, Vivian A.	357.21	33.25	323.96
Ufford, Clinton & Donna	357.21	17.86	339.35
Hallman, Ellis & Lois	770.50		770.50
Haevernick, Kenneth & Sally	566.12		566.12
DeVinney, Harold & Vera	350.62		350.62
Olson, Mildred L.	350.62	10.04	340.58
Stolsig, John A. & Jerry	635.36		635.36
Workman, R. L. & Virginia	489.44	24.47	464.97
Sinclair, R. F.	365.70		365.70
Anderlik, Stanley	365.70	18.28	347.42
Friesen, Willard	837.78		837.78
Halstengard, Ted & Reuben Greiner	2028.95		2028.95
Schneiter, Carol	334.22	16.71	317.51
Church of the Nazarene	2549.45		2549.45
Satrum, Severt & Margaret	780.52		780.52
Anderson, Lynden & Pearl	550.00	27.50	522.50
Arnold, Layton & Mary	650.00		650.00
Arnold, Layton & Mary	650.00		650.00
Arnold, Layton & Mary	650.00		650.00
Arnold, Layton & Mary	650.00		650.00

NAME	ASSESSMENT	AMOUNT PAID	BALANCE
Arnold, Layton & Mary	500.00		500.00
Arnold, Layton & Mary	612.15		612.15
Arnold, Layton & Mary	640.00		640.00
Arnold, Layton & Mary	640.00		640.00
Arnold, Layton & Mary	650.00		650.00
Asbahr, Earl	1250.00		1250.00
Arnold, Layton & Mary	1072.50		1072.50
Bond, Kenneth	695.50	34.77	660.73
Southside Church of Christ	550.00	27.50	522.50
Parker, Jerry & Sharon	645.00	16.05	628.95
First Methodist Church	800.40		800.40
First Methodist Church	1297.20		1297.20
Lutz, Carl	768.75		768.75
Lembke, Richard & Myrthle	650.00		650.00
Boos, Stuart & Mary	650.00	32.50	617.50
Little, Jewel & Minnie	590.00		590.00
McElhinney, Albert & Thelma	819.25	425.42	393.83
Dennis, Patrick & Ella	550.00		550.00
Nelson, Chester & Alice	600.00		600.00
Peters, Richard - Gronso, Wendell	400.00		400.00
Peters, Richard - Gronso, Wendell	2547.30		2547.30
Peters, Richard & Gronso, Wendell	550.00		550.00
Peters, Richard & Gronso, Wendell	550.00		550.00
Peters, Richard & Gronso, Wendell	550.00		550.00
Peters, Richard & Gronso, Wendell	400.00		400.00
Peters, Richard & Gronso, Wendell	550.00		550.00
Peters, Richard & Gronso, Wendell	550.00		550.00
Peters, Richard	550.00		550.00
Peters, Richard	550.00		550.00
Peters, Richard	550.00		550.00
Peters, Richard	550.00		550.00
Peters, Richard	550.00		550.00
Peters, Richard	550.00		550.00
Nichols, Clay & Carrie	763.43		763.43

NAME	ASSESSMENT	AMOUNT PAID	BALANCE
Peters, Richard	3963.75		3963.75
Miller, Hulan & Carol	600.00	30.00	570.00
Shepherd, Louis R. & Louise	584.30	29.21	555.09
Sitch, Philip & Evelyn	550.00		550.00
Spalinger, Melvin & Elfreida	600.00		600.00
Peters, Richard & Virginia	550.00		550.00
Spencer, Donald & Alice	745.50	37.27	708.23
Southside Church of Christ	1137.40	56.87	1080.53
Trinity Southern Baptist Church	1055.25		1055.25
Ufford, Lowell & Joyce A.	550.00		550.00
Thorp, James & Linda	550.00		550.00
Baumgardner, Louis & Viola	550.00		550.00
McCoy, Florence	550.00		550.00
Duerr, Benjamin & Rose	550.00		550.00
Ray, Ross & Delores June	739.06		739.06
Woolard, Robert G. & Billie M	816.98	40.84	776.14
Anderlik, Stanley	365.70	18.28	347.42
Ray, Ross & Delores	650.00		650.00
Ivan D. Huggins	357.21	7.14	350.07
Gary Dennis	995.97		995.97
TOTAL	124,870.69	2273.61	122,597.08

Section 4. That the City Recorder be, and he hereby is, instructed and directed to have prepared and printed a sufficient number of bonds, in denominations not to exceed \$5,000.00 each, and in all equal to said sum of \$122,597.08, such bonds to be dated the first day of June, 1970, and to mature in annual installments as follows:

June 1, 1971	\$12,597.08
June 1, 1972	10,000.00
June 1, 1973	10,000.00
June 1, 1974	10,000.00
June 1, 1975	10,000.00
June 1, 1976	10,000.00
June 1, 1977	15,000.00
June 1, 1978	15,000.00
June 1, 1979	15,000.00
June 1, 1980	15,000.00

provided, redemption of those installments of said bonds maturing on and after five years from the date of issue thereof may be made in numerical order on or after the fifth year from the date of issue thereof as provided by the laws of the State of Oregon regulating the issuance and sale of such bonds. Said bonds shall bear interest from the date thereof at a rate not to exceed seven percent per annum, or such lesser rate as the Common Council shall prescribe, payable semi-annually, until redeemed, principal and interest payable at the office of the Recorder of the City of Lebanon, Oregon, and said bonds shall, for convenience and identification, be denominated "City of Lebanon, Improvement Bonds, Issue 1970", and shall be numbered consecutively and the number and name of each bond shall be printed thereon, and such bonds shall be signed by the Mayor of the City of Lebanon and countersigned by the Recorder.

Section 5. That the said City of Lebanon Improvement Bonds, Issue 1970, shall be substantially in the following form:

UNITED STATES OF AMERICA
STATE OF OREGON, COUNTY OF LINN

No. _____

\$5,000.00

CITY OF LEBANON IMPROVEMENT BOND
ISSUE 1970

KNOW ALL MEN BY THESE PRESENTS: That the City of Lebanon, in the County of Linn, State of Oregon, for value received, hereby agrees and promises to pay to the bearer the sum of

FIVE THOUSAND DOLLARS

in lawful money of the United States on the presentation and surrender of this obligation on the first day of June 1976, without grace, with interest thereon from the date hereof until maturity or until the date of redemption, (for the bonds maturing on June 1, 1971, 72, 73, 74 and 75, the words "or until date of redemption" will be omitted,) at the rate of _____ percent per annum, payable semi-annually on the first days of December and June of each year on the presentation and surrender of the proper coupons hereto annexed, principal and interest payable at the office of the Recorder of the City of Lebanon, Oregon.

This bond is redeemable at the option of said City at the office of the Recorder of the City of Lebanon, Oregon, upon the payment of the face amount thereof, with accrued interest thereon to the date of payment at any semi-annual coupon period at or after five years from the date hereof as provided by law. (This paragraph will be omitted from the bonds maturing on June 1, 1971, 72, 73, 74 and 75.).

This bond is one of a series of bonds authorized by and under the provisions of the Charter of said City and Chapter 223, Sections 205 and 300 inclusive, Oregon Revised Statutes, providing for the issuance of bonds for street improvements and the construction of

sewers, and is an obligation of the City of Lebanon, and is within every debt limitation of said City, and it is further certified that all of the requirements of law have been fully complied with by the proper officers in the issuance of this bond.

For the fulfillment of the conditions of this Obligation the full faith and credit of the City of Lebanon hereby are irrevocably pledged.

IN WITNESS WHEREOF, this bond has been signed by the Mayor and countersigned by the Recorder of the City of Lebanon, Oregon, and the corporate seal of said City hereto affixed this _____ day of _____, 1970.

JOHN E. EGGEN
Mayor of the City of Lebanon, Oregon

ATTEST:

VAN R. THOME
Recorder of the City of Lebanon, Oregon

THE CITY OF LEBANON, COUNTY OF LINN
STATE OF OREGON

No. _____ \$ _____
will pay to the bearer on the first day of December, 19_____,
_____ DOLLARS in
lawful money of the United States of America at the office of the Recorder of the City of Lebanon, Oregon, being six months' interest on City of Lebanon Improvement Bond, Issue 1970, No._____, dated June 1, 1970, unless said bond is sooner redeemed as therein provided, which redemption will render this coupon void. (The following words, "unless said bond is sooner redeemed, as therein provided, which redemption will render this coupon void" shall be deleted from the coupons on the bonds maturing in 1971, 1972, 1973, 1974, and 1975.).

JOHN E. EGGEN
Mayor

VAN R. THOME
City Recorder

Section 6. That the full faith and credit of the City of Lebanon, Oregon, hereby is pledged for the payment of the total sum of money represented by the bonds issued under and pursuant to the provisions of this Ordinance.

Section 7. That the City Recorder is instructed and directed to advertise said bonds for sale for the highest price obtainable at least once each week for two successive weeks in a newspaper of general circulation printed and published in the City of Lebanon, Oregon, and to notify by letter the several bond purchasing houses who usually purchase City of Lebanon bonds. Such bonds shall not be sold for less than par value and accrued interest. Each bid shall be accompanied by a certified check, payable to the City of Lebanon, Oregon, for two percent (2%) of the par value of such bonds, to be forfeited if the bidder shall fail or refuse to accept and pay for said bonds if the bid be accepted, and the advertisement shall so state. The proceeds thereof shall be paid to the Recorder of the City of Lebanon, Oregon, and shall be credited to the various improvement funds on account of which the same were issued in the manner provided by the general laws of the State of Oregon regulating the sale and issuance of such bonds.

Section 8. Inasmuch as this Ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Lebanon in this: that applications for bonding have been filed and it is necessary to immediately issue bonds for the purpose of funding obligations incurred by the City of Lebanon in the improving of certain streets and the construction of sewers, assessments for which have been duly docketed in the Lien Docket and Bond Lien Docket of the said City so as to become liens against the several pieces of property set out and described in this Ordinance and which remain unpaid; therefore, an emergency hereby is declared to

exist and this Ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Lebanon, Oregon, and approval by the Mayor.

Passed by the Common Council and approved by the Mayor on this 7th day of April, 1970.



Mayor

ATTEST:



City Recorder