AN ORDINANCE TAKING JURISDICTION OF STREET IMPROVEMENTS ON BINSHADLER STREET AND GRANT STREET FROM MAIN TO PARK STREET. ORDINANCE BILL NO. <u>19</u> for 1963 ORDINANCE NO. <u>113</u>/

WHEREAS, the Common Council of the City of Lebanon caused plans, specifications and estimates of the work to be done, to be prepared and filed in the office of the Recorder, and

WHEREAS, the Council thereafter approved the plans, specifications and estimates of the cost of making said improvements and by Resolution directed said improvements to be made and caused notice to make said improvements to be published in the manner provided by the Charter, and

WHEREAS, the time for remonstrances to be made to said street improvements has elapsed and no remonstrances have been made or filed herein, now therefore,

THE PEOPLE OF THE CITY OF LEBANON DO ORDAIN AS FOLLOWS:

I.

That the Council does hereby take jurisdiction of the proposed street improvement districts, to-wit: Binshadler Street and Grant Street from Main to Park Street, and orders that the street improvement on Grant Street and Binshadler Street be completed under the direction of the Superintendent of Public Works in accordance with the Charter of the City of Lebanon.

## II.

Improvement warrants bearing interest at a rate not to exceed 4% per annum evidencing the indebtedness for the construction of the above described improvements are hereby authorized, and said warrants shall constitute a general obligation of the City of Lebanon, and the Mayor and the Recorder are hereby authorized to issue said warrants to pay for said improvements when said payments shall become due, and said warrants shall be made callable as funds for the payment thereof shall become available and in any event not later than two years from the date of issuance. That existing conditions are such that this Ordinance is necessary for the immediate preservation of the public peace, health and safety, and an emergency is hereby declared and said Ordinance shall be in full force and effect immediately upon its passage by the Council and approval by the Mayor.

Passed by the Council and approved by the Mayor this 6th day of August, 1963.

Hern. R. Blalack

ATTEST:

Thomas Van R City Recor