

AN ORDINANCE AMENDING ORDINANCE)
NO. 942, PASSED BY THE COUNCIL)
AND APPROVED BY THE MAYOR ON THE)
15th DAY OF MAY, 1956.)

ORDINANCE BILL NO. 30
for 1956
ORDINANCE NO. 955

THE PEOPLE OF THE CITY OF LEBANON DO ORDAIN AS FOLLOWS:

Section 1: That Ordinance No. 942, passed by the Council and approved by the Mayor on the 15th day of May, 1956, be and the same hereby is amended, adding another section to read as follows:

"Improvement warrants bearing interest at a rate not to exceed 4 per cent per annum, evidencing the indebtedness for the construction of the above described improvement are hereby authorized, and said warrants shall constitute a general obligation of the City of Lebanon and the Mayor and the Recorder are hereby authorized to issue said warrants to pay for said improvements when said payment shall become due, and said warrants shall be made callable as funds for the payment thereof shall become available and in any event, not later than two years from the date of issuance."

Section 2: Since said sewage construction improvements are now in the process of being completed and the contracts have been let and the money for said improvement will be due in the near future, therefore it is necessary for the public peace, health and safety of the people of the City of Lebanon that the City promptly pay its bills. Therefore, an emergency is declared to exist and this Ordinance shall be in full force and effect immediately after its passage by the Council and approval by the Mayor.

Passed by the Council and approved by the Mayor on this 7th day of August, 1956.

P. Luggan
Mayor

ATTEST:

Van R. Long
City Recorder

ORDINANCE BILL NO. _____